

ACC/1297/UER/01/002/099

Underground Electric Railways Company of London, Limited

At a Board Meeting held at the Offices of the Company, Electric Railway House,  
Broadway, Westminster, S. W.

on

Wednesday, 1<sup>st</sup> November 1911.

Present

Rt. Hon. Sir Edgar Speyer, Bart, P.C. In the Chair  
Rt. Hon. Lord George Hamilton, G.C.S.I. Deputy Chairman  
Mr Albert H. Stanley, Managing Director.  
Mr W. C. Burton  
Mr. C. J. Cater-Scott  
Rt. Hon. Lord Farrer  
Hon. Sydney Holland  
Mr H. A. Vernet and  
Rt Hon. Sir Algernon West, G. C. B.

In attendance

Mr. W. E. Mandelick, Secretary  
Mr L. B. Carslake, Solicitor  
Mr. J. Carter

1441      The Minutes of the Board and Half Yearly Meetings held on the  
19<sup>th</sup> September 1911 were read and confirmed.

1442      Report of Royal Commission on Railway Conciliation  
Scheme 1907.

The Report of the Royal Commission on the Railway  
Conciliation Scheme of 1907, copy of which was laid on the  
table was discussed at length.

1443      Lots Road Power House – Artesian Well

A report was read regarding the proposed sinking of a new well at Lots Road Power House.

**It was Resolved** that authority be given for the well to be sunk at a cost of not exceeding £1,400.

1444      Coal Contracts for 1912.

The Secretary reported that a Contract could be made as per details submitted with Messrs. Cory & Co. for 100,000 tons of coal for 1912.

**Resolved** that a Contract be made accordingly.

1445      Great Northern Railway Company - Finsbury Park Extension

The General Manager reported that the proposed scheme for a through service of trains from Piccadilly, Hampstead and Highgate lines to the Great Northern Railway Suburban Lines would not be proceeded with in the ensuing Session of Parliament.

1446      Escalators at Earls Court

It was reported that the Escalators at Earls Court had been running satisfactorily and that about 20,000 passengers per day were being carried.

1447      District Railway – Prior Lien Debenture Stock

It was reported that the District Company proposed in the near future to issue a further £150,000 Prior Lien Debenture Stock.

1448      Parliamentary Session 1912.  
Metropolitan District Railway

That it was proposed to lodge a Bill on the ensuing Session of Parliament for the following purposes: -

- (1.)      Widening of the South Western Railway between East Putney and Wimbledon so as to provide separate running lines for District trains.

- (2) Powers to limit the weight of luggage and small parcels.
- (3) Application to apply Prior Lien Debenture Stock to general purposes of Company
- (4) Application for power to supply Bulk supply to the Richmond Electric Light and Power Company.

#### London Electric Railway

That it was proposed to lodge a Bill in the ensuing Session of Parliament for the following purposes:-

- (1) Extension of the Baker Street and Waterloo Railway from its authorised terminus at Paddington to Queen's Park Station (London & North Western Railway)
- (2) Amalgamation of the Edgware & Hampstead Railway
- (3) Amend Company's Bye-Laws.
- (4) Creation of additional Capital.

#### Edgware & Hampstead Railway

That it was proposed to lodge a Bill in the ensuing Session of Parliament for the following purposes: -

- (1) Extension of line
- (2) Deviations and creation of Capital
- (3) Working agreement with London Electric Railway.

#### London United Tramways Limited

That it was proposed to lodge a Bill in the ensuing Session of Parliament for the following purposes: -

- (1) To extend the time for the construction of the Kew Road Line, or in the alternative to abandon the line.

- (2) To extend the time for the purchase of the Tram lines along the High Road, Chiswick, by the Local Authorities.

1449. The Secretary submitted statement to date of the Finances of the Company which was read to the Meeting.

1450 Registration Work

**Resolved** that the sealing of Share Certificates Nos 1332 to 1351 for 9227 Shares in respect of Transfers etc be and the same is hereby approved and confirmed.

1451 Yerkes Estate – Unpaid calls.

A letter was submitted from Messrs Speyer & Co Dated 6<sup>th</sup> October 1911 in regard to the shares held by the Estate of the late Charles T. Yerkes.

The Chairman stated that before taking any action in the matter he would like to confer with Mr Henderson the Attorney in New York, who was at present on the Continent. The subject would come up at a subsequent meeting of the Board.

1452. Monthly Traffic Statement

The suggestion that the Tramway figures for the year should be included in the Monthly Statement of Earnings issued by the Company was discussed and it was decided that no change be made in the present method of publication.

1453 Absence of Secretary

**Resolved** that Mr. G. H. M. Walker be appointed Secretary pro tem., during Mr Mandelick's absence.

1454 Suggested dates for Board Meetings in 1912.

A statement showing suggested dates for Board Meetings in 1912 was submitted and the Secretary was instructed to circulate the statement amongst the Directors for their confirmation.

1455      British Westinghouse Company

It was reported that the Appeal in this case would be held on  
Monday 6<sup>th</sup> November.

[illegible]  
[Initialed]

[tick]

Edgar Speyer [signed]  
Chairman