

ACC/1297/MET/01/001/093

[Metropolitan Railway]

At a Meeting of the Board of Directors held the 19th May 1857

Directors present

Mr Simpson in the Chair

Mr Price

Mr Lee

also

Mr Burchell

The Minutes of the former Meeting were read and confirmed.

X [[large bracket highlighting paragraph]]

Read letter from the Great Western Railway Company, declining any further assistance in promoting the Undertaking.

Mr Burchell thereupon reported that he had seen Lord Redesdale and that his Lordship had expressed his willingness to give the Company another year for the purchase of land and that looking to this permission, and the letter of the Great Western Company he was strongly of opinion that if Mr Fitzroy would give a like consent, it would be advisable for the Company to take the Extension of Time for another year. That the withdrawal of the Bill would not enable the Co to apply to Wind up before next year, and the Extension of Time would not, in his opinion, delay or affect such application, but on the contrary it would, in his judgement, strengthen their Case for a return of the Deposit, as the Company would have more clearly demonstrated their desire to fulfil their parliamentary obligations, whilst it would also in the meantime give the Company the means of taking advantage in any improvement in the Money Market, or any of alteration in the views of the Great Companies, either to carry out the Undertaking, or to make such arrangement as would secure to the Shareholders the repayment of at least a portion of the expenditure they have incurred. That under these circumstances and being of opinion that in taking the extended powers, the Board would be strictly carrying out the

understanding with the Shareholders at the General Meeting, he would strongly advise the Board to proceed with the Bill.

Resolved "That in accordance with the views expressed in the above Report, the Solicitor be instructed to proceed with the Bill."

Ordered that the following cheque be signed and paid

Secretary for one quarters Salary due 16th Instant £62,,10,,0

Ly [Lightly] Simpson [signed]