

Transport for London

Extract from the Minutes of the Meeting

Committee Rooms 4-5, City Hall, The Queen's Walk, London
10.00am, Wednesday 27 March 2013

27/03/13 Treasury Management Strategy for 2013/14

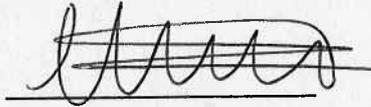
Steve Allen introduced the paper, which sought approval for the proposed TfL Treasury Management Strategy for 2013/14. This Board was also asked to ratify the approval and execution of a guarantee by TfL to HSBC plc in respect of Crossrail Limited in connection with the TfL Group banking arrangements.

The Board:

- 1 noted the paper;**
- 2 approved the Treasury Management Strategy for 2013/14, including the Investment Strategy, Borrowing Strategy and the Risk Management Strategy and the TfL Policy on Minimum Revenue Provision included as Appendix 1 to the paper; and**
- 3 ratified the approval and execution of a guarantee by TfL to HSBC plc, dated 25 June 2010, in respect of Crossrail Limited in connection with the TfL Group banking arrangements.**

I confirm that this is a correct record of an excerpt from the resolution agreed at a meeting of the TfL Board on 27 March 2013.

General Counsel:



Date:

3/4/13