

## **Transport for London**

### **Extract from the Minutes of the Meeting**

**Committee Rooms 4-5, City Hall, The Queen's Walk, London  
10.00am, Wednesday 27 March 2013**

#### **27/03/13 Treasury Management Strategy for 2013/14**

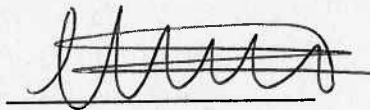
Steve Allen introduced the paper, which sought approval for the proposed TfL Treasury Management Strategy for 2013/14. This Board was also asked to ratify the approval and execution of a guarantee by TfL to HSBC plc in respect of Crossrail Limited in connection with the TfL Group banking arrangements.

#### **The Board:**

- 1 noted the paper;**
- 2 approved the Treasury Management Strategy for 2013/14, including the Investment Strategy, Borrowing Strategy and the Risk Management Strategy and the TfL Policy on Minimum Revenue Provision included as Appendix 1 to the paper; and**
- 3 ratified the approval and execution of a guarantee by TfL to HSBC plc, dated 25 June 2010, in respect of Crossrail Limited in connection with the TfL Group banking arrangements.**

I confirm that this is a correct record of an excerpt from the resolution agreed at a meeting of the TfL Board on 27 March 2013.

General Counsel:



Date:

3/4/13