

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Ltd.
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C. on Tuesday, 27th June 1905.

C. J. Cater-Scott, Esq., In the Chair

followed by C. T. Yerkes, Esq.,

Present:

Walter Abbott, Esq.,
Frank Dawes, Esq.,
Lord George Hamilton,
Sydney G. Holland, Esq.,
J. Clifton Robinson, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
W. E. Mandelick, Esq., Secretary

The Minutes of the Meeting held on May 30th 1905 were read and
duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the
Company which was read to the Meeting.

478 It was reported that following documents had been sealed since the date
of the last Meeting:

May 30th 1905. W. B. Simpson & Co., Agreement as to tiling for
station tunnels etc.

June 1st G. Wooliscroft & Son Ltd Agreement as to tiling for station
tunnels etc.

June 9th Fulham Steelworks Co. Ltd Agreement for the
construction of West Kensington West Signal Cabin.

June 13th Transfer of 24,575. Shares, Charing Cross, Euston &
Hampstead Ry [Railway] Co., to A. M. Hawthorn and T. J. Russell
(Minute No. 225.)

June 13th Transfer of 7,147. Shares, Gt. [Great] Northern Piccadilly &
Brompton Ry. [Railway] Co. to A. M. Hawthorn and T. J. Russell
(Minute No 225).

June 13th Transfer of £123,790,,0,,0 5% Second Preference Stock Metropolitan District Ry. [Railway] Co. to A. M. Hawthorn and T. J. Russell (Minute No 225).

June 13th Title to Debentures No 20. Baker Street & Waterloo Ry. [Railway] Co. for £4,269,,0,,0 to A. M. Hawthorn and T. J. Russell (Minute No 225)

June 13th Title to Debentures No 21. Baker Street & Waterloo Ry. [Railway] Co. For £34,663,,0,,0 to A. M. Hawthorn and T. J. Russell (Minute No 225)

June 14th Proxy for General Meeting Metropolitan District Ry. [Railway] Assented Preference Stockholders to be held 16th June 1905

June 22nd Perry & Co., Agreement for erecting certain portions of the Station Buildings at Piccadilly Circus.

June 22nd Fulham Steelworks Ltd Agreement for 2,000. tons of steel for use at stations, Great Northern Piccadilly & Brompton Ry. [Railway] (Minute No 469.)

June 22nd D. H. Evans. Agreement of Reference with regard to damage at Imperial Court and Sloane Street Station.

Resolved that the sealing of all the above documents be and the same is hereby ratified and confirmed.

479. Resolved that the action of the Officers of the Company in paying the Call made by the London United Tramways (1901) Ltd of £2. per share on 37,870. £10. Ordinary Shares (£1,,0,,0 paid) amounting to £75,740,,0,,0 be and the same is hereby ratified and confirmed.

Mr Yerkes now arrived, and took the Chair.

480. **Resolved** that the action of the Officers of the Company in providing Messrs Speyer Brothers with funds to pay the Interest on the £1,200,000,,0,,0 Great Northern Piccadilly & Brompton Ry. [Railway] 4% Perpetual Debenture Stock and £800,000,,0,,0 Charing Cross Euston & Hampstead Ry. [Railway] 4% Perpetual Debenture Stock to July 1st 1905 amounting to £7,276,,13,,? and further arranging for the payment of Interest due on July 15th 1905 on £500,000,,0,,0 Baker Street & Waterloo Ry. [Railway] 4% Perpetual Debenture Stock amounting to £10,000,,0,,0 be and the same is hereby ratified and confirmed.

481. The Works Committee reported that the following tenders had been accepted, subject to confirmation of this Board:

Henley's Telegraph Works: Cable for signalling. Baker Street & Waterloo Ry. [Railway] £1,650,,14,,4

Westinghouse Brake Co. West Kensington East Power Interlocking Plant. Price £843,,4,,0

Westinghouse Brake Co. Hammersmith Power Interlocking Plant. Price £1,190,,15,,0

Craigpark Electric Cable Co: Cable for signalling:
Earls Court West, to Studland Road
Earls Court, to Studland Road Junction Cromwell Curve, Putney & Parson's Green Price £2,011,,17,,6

The Fulham Steelworks Co. Ltd 2,000. tons of steel (1,000. tons already reported) 1,000. tons for use on Great Northern Piccadilly & Brompton Ry., [Railway] and 1,000. tons for use on Charing Cross, Euston & Hampstead Ry. [Railway] Price £9,,18,,6 per ton.

The Fulham Steelworks Co. Ltd Extension to West Kensington. New Works at Earls Court Station. Price, approximately, £3,300,,0,,0

Resolved that the action of the Works Committee as above be and the same is hereby ratified and confirmed.

Chas [Charles] J C Scott [signed]
Chairman.

Attest:
W. E Mandelick [signed]
Secretary