

London Electric Railway Company

All a Board Meeting held at
the Offices of the Company 55 Broadway
Westminster, London S.W.1

on Thursday, 5th March 1925.

Present

The Rt Hon Lord Ashfield in the Chair
The Rt Hon Lord Tarrar, Deputy Chairman
Mr J. Dick, Assistant Managing Director
Mr Z. E. Knapp, Director of Construction
Field Marshal Sir Wm R. Robertson Bt GCB.

In attendance

Chief Engineer, Commercial Manager
Comptroller & Accountant, General Stores
Superintendent, Operating Manager, Solicitor,
and Secretary & Treasurer.

3765 The Minutes of the Board Meeting held on the
5th February 1925, and the Annual and Board
Meetings held on the 19th February 1925, were
confirmed and signed.

3766 Provisional Monthly Results

A statement showing the Provisional Monthly
Results for the month of January 1925 compared
with the corresponding period of the previous year
was submitted and discussed.

3767 Cash Statements

The Secretary & Treasurer submitted Cash Statement

(N^o 118) from the 27th January to the 24th February 1925 showing a debit balance in current accounts of £10,447. 9. 0 Treasury Bills £70,000 and other investments £272,990. 11. 0.

Also submitted Cash Statement (N^o 25) in respect of the New Works Account for the same period showing a credit balance in current accounts of £883. 9. 7, Deposit Account £75,000, Treasury Bills £115,000, and other investments £203,839.

It was resolved that the Cash Statements be received and that the drawing of cheques since the Board Meeting held on 5th February be and the same is hereby approved and confirmed.

3768 Capital Statement

A statement showing the Capital position of the Company was submitted.

3769 Capital Requisition

The Secretary & Treasurer submitted Capital Requisition for approval as follows:
2001/6 Purchase of four Tann Scales from The City & South London Railway Company for transfer to new Stations on the Edgware Extension £40

It was resolved that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

3770

Traffic Receipts

The Assistant Managing Director submitted statement of Traffic Receipts from the 1st January

to the 28th February 1925 compared with the corresponding period of the previous year, indicating that the Railway and Tramway receipts were worse than a year ago - while those of the London General Omnibus Company were better.

3771 Report from Staff Welfare Committee (No 8)

Also submitted a Report from the Staff Welfare Committee (No 8) relating to the following matters:-

1. Pensions, Retirement and Death Grants.

- a. As shown in the Appendix to the Report.
- b. Grant to E. D. Smith - Labourer. L.G.W. Co.
- c. Grant to J. Nowell - Hagman. M.D.R.
- d. O.R. & Co Superannuation Fund. Contributions

of Clerk L. Marriott.

2. Education, Institute of Transport, Payment of Students fee.

3. Financial assistance to Staff Associations.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned the pensions indicated in the Report to be payable during the pleasure of the Board.

3772 Accidents and Claims.

Also reported that three fatal accidents had occurred on the Railways in the Common Fund Group during the month of February, the same as in the corresponding period of 1924, that the expenditure on claims cases had amounted to £338 as against £1,141 in the month of February 1924 or a decrease of 70% and that one claims case had been successfully contested in the Courts.

3773 Parliamentary

Further reported with regard to

Bills in Parliament that three petitions had been presented against the Bill of the London County Council, one by the Southern Railway Company, one by the West Kent Main Sewerage Board, and that of the London General Omnibus Company.

That in regard to the Bill of the West Ham Corporation for power to run omnibuses, no fewer than 12 petitions had been presented and that he regarded the Bill as having no chance of being accepted by Parliament.

3774 Report from Panel of Directors for Receipts & Payments (N^o 34)

Also submitted a Report from the Panel of Directors for Receipts & Payments (N^o 34) which was received.

3775 Reports from Director of Construction and Officers.

Reports were submitted and considered from:-

Director of Construction dated 4th March 1925
Commercial Manager " 26th February 1925
General Stores Superintendent, 4th March 1925

3776 Documents sealed

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on 5th February:-

The Port of London Authority to the Company
Grant in reference to construction of tunnels under the River Thames.
Messrs Whitehead & Co Ltd to the Company.

Grant of easement for tunnels under a portion of the premises known as the "Mansion House" Public House, 118 Kensington Park Road.
 St Pancras Borough Council to the Company. Grant of easement for tunnels under a portion of the premises known as St James Gardens Camden Town.
 The London Midland & Scottish Railway Company.
 Grant of easement under land between Drummond Street and Harrington Square.

Mrs M. Hill to the Company. Grant of easement for tunnels under a portion of the premises known as 96 Westminster Bridge Road.

M. E. Stephens to the Company. Grant of easement for tunnels under a portion of the premises known as 139 High Street Camden Town.

Samuel Morris to the Company. Grant of easement for tunnels under a portion of the premises known as 12 Monkton Street Lambeth.

The Company and John Cochrane & Sons Ltd
 Contract for temporary shaft service headings and other works at Piccadilly Circus Station.

The Metropolitan District Railway Company, this Company and Babcock & Wilcox Ltd Contract for the supply of four high pressure water tube boilers complete with superheaters and economisers for Loks Road Power House.

The Company and W. L. Graff Baker. Application for Patent and Authorisation. Improvements in or relating to Power Operated doors.

The Company and Messrs W. H. Smith & Son. Agreement as to Bookstalls at Edgware, Colindale and Hendon Central Stations.

Also Stock and Share Certificates for
 £33,590 4⁹/₁₀ Debenture Stock.

£91,947 4½% Redeemable Second Debenture Stock
 37,896 4% Preference Stock and
 560 Ordinary Shares of £10 each.

as per details shown in the cancel reserve books which had been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

3777

Miscellaneous Donations

The Secretary & Treasurer reported that at a Chairman's Meeting held on the 26th February the question of Miscellaneous Donations for the year 1925 was considered, and it was recommended that the following donations be made:-

American Electric Railway Association say £13.0.0	
British Engineering Standards Association	26.5.0
British Institute of Industrial Art	21.0.0
Commercial Motors Users Association	26.5.0
Commons & Footpaths Preservation Society	5.5.0
Design & Industries Association	10.10.0
Engineering & Allied Employers London & District Association	10.10.0
Industrial League & Council	25.0.0
International Railway Congress	2.12.2
International Road Congress	4.4.0
London Association	250.0.0
London "Safety first" Council and Industrial Safety first Council	450.0.0
London & Provincial Omnibus Owners Association	5.5.0
London Carriage & Haulage Contractors Association	5.5.0

Carried forward £ 905. 1. 2

	Brought forward £	905. 1. 2
London School of Economics		350. 0. 0
London Society (The)		5. 5. 0
National Advertising Society		52. 10. 0
National Art Collections Fund		5. 5. 0
National Federation of Building Trade Employers		5. 5. 0
National Federation of Vehicle Trade Employers		25. 0. 0
Newspaper Press Fund		52. 10. 0
Public Works Constructors Association		5. 5. 0
* Railway Companies Association		381. 1. 9
Society for Protection of Ancient Buildings		5. 5. 0
	£	1792. 7. 11

* Amount varies from year to year.

It was resolved that the donations be approved
so far as this Company is concerned.

3778 Omnibus Railway & Equipment Companies Staff
Superannuation Fund. Report of Managing
Committee for year ended 31st December 1924.
The Secretary & Treasurer submitted a copy of the
Report of the Managing Committee of the Omnibus
Railway and Equipment Companies Staff Superannuation
Fund for the year ended 31st December 1924, copies
of which had been circulated to all Directors and briefly
referred to the salient points thereof.

3779 Report of proceedings at Annual Meetings
in Newspapers.
The Assistant Managing Director asked approval
for the expenditure of £4.10.0 in order to provide
for the reporting of the proceedings at the Annual

Meetings of the Common Fund Companies
in Newspapers, and

It was resolved that the expenditure
be approved so far as this Company
is concerned.

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Ann White

Chairman