

Minutes of Meeting

held at 16 Great George Street, Westminster, S.W.  
at the conclusion of the Half Yearly Meeting on  
Wednesday, February 21<sup>st</sup> 1900.

Present.

Sir Henry Oakley,

Lord Colville of Culross &c.

Sir Francis Knollys K.C.B., &c. &c.

Hon. Algernon W. Mills.

Lord Rathmore.

Mr. J. Cunningham, General Manager; & Mr. R. Graham, Secretary.

Re. election

of Chairman

vide p. 28

It was proposed by Lord Rathmore  
seconded by Lord Colville of Culross  
and resolved that Sir Henry Oakley be and he is  
hereby, elected Chairman of the Central London Railway  
for the current year.

Sir Henry having taken the Chair, the minutes  
of last meeting were read and confirmed.

Financial

Statement and approved.

The following Financial Statement was submitted

Financial Statement to February 17<sup>th</sup> 1900.

Receipts to December 31 1899

£ 2849,900

Add. Outstanding Call paid

20

£ 2850,000

Expenditure to December 31 1899

3167,884.7.0

Less. Debentures credited to Traction Co.

488,165.0.0

Add. Further Expenditure to date

2679,719.7.0

37105.19.2

£ 2,706,825.6.2

463,174.13.0

Mansion House Deposit Fund £30,000

Loans to Stockbrokers 26,000

" " Traction Co. 85,000

85,000

144,000.0.0

Credit Balance £ 2,774,13.0



Contract Price

Cash paid to Electric Traction Company  
up to January 1900 £ 2311.938  
Debitures credited 507995

£ 3,114,000.

2,899,933

Balance £ 294,067

Working Capital

The following Statement showing the balance available for Working Capital was also submitted and ordered to be recorded.

Liabilities

at February 14 1900.

Balance of Contract  
including Retention Fund  
Contract £ 3,114,000  
Amount paid in  
Cash £ 2333,446  
D. Debitures  
Credit 507995

2,893,441  
£ 270,539  
13,000  
Engineering - balance  
Direction General  
Charges - May 1900 3,000  
Interest May 1900 to June 1900 42,750  
Contingencies 100,000  
Balance 141,691

£ 571,000

Assets

at February 14 1900.

Cash available:-  
A. Reckman & Co £ 12,000  
J. M. Richard & Co 26,000  
Loan to Traction Co 85,000  
Mansion House Co Ltd 30,000  
Balance of Debitures

not yet credited to  
Electric Traction Co  
£ 672,000  
Less 508,000  
164,000

Central Company  
Debitures £ 228,000  
Less 3 of additional  
Interest £ 25,000  
£ 203,000  
Less premium  
of 25% 51,000  
254,000

£ 571,000



14,000.

279,933

294,067

the balance  
itted and

1900.

£ 12,000  
26,000  
85,000  
30,000

atures

1/2

7

1,000

2,000

16

11<sup>th</sup> to  
back the  
Central  
London Bill  
replies 25

Cheques  
specially  
passed for  
payment

243.

The Secretary reported that Mr. Reginald Hanson  
Bart., and the Honorable. Arthur Gibbs had kindly consented to  
allow their names to appear on the back of the Central  
London Company Bill of the current Session.

The following list of Cheques specially passed  
for payment since last meeting of the Board was submitted  
and approved.

Name	Particulars	Amount
Readington Battery	Rate.	1 13 2
Alfred von Harpelle	last Liket's warrant	21 15
Electric Traction Coy.	On a/c of Contract.	150 74 10 1
		£ 150 97 18 3

Documents  
sealed. The following list of documents sealed since  
last meeting of the Board was submitted and approved.

Name	Particulars	Date of Sealing
Central London Bill	Share Certificate	8 February
1900.	Petition for leave to deposit Bill	14 "
Managers' Disposal	Warrant to sheriff to summon a jury	19 "
	Share Certificate	20 "

W. Oakley  
Chairman