

Minutes
of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Limited

held at the Offices of the Company, Hamilton
House, Victoria Embankment, London, E.C.

on
Tuesday, Dec. 24th 1905

Adjourned Board.

Charles T. Serkes, Esq.,

In the Chair.

Walter Abbott, Esq.,
Lord Farrer,
Lord George Hamilton,
R. B. Phillpotts, Esq.,
Sir Clifton Robinson,
C. J. Cater-Scott, Esq.,
Edgar Speyer, Esq.,
Frank Sawes, Esq.,

In Attendance:

L. B. Carslake, Esq.,
for the Solicitors
W. E. Mandelick, Esq.,
Secretary.

The Minutes of the Meeting held on
October 10th 1905 were read and duly
signed as correct.

The Secretary presented Cash Statement
to date of the finances of the Company.

which was read to the Meeting.

509.

It was reported that the following documents had been sealed since the date of the last Meeting:

Oct. 10th Transfer of 100. Shares Great Northern, Ficcadilly and Brompton Ry. Co., from Edward Ladenburg and Richard Ladenburg to his Company.

Oct. 11th Title to Securities No. 10. for £55,100. Great Northern, Ficcadilly & Brompton Ry. Co., to Messrs. Speyer Brothers.

Oct. 11th Transfer of £45,000. = 5% Second Preference Stock, Metropolitan District Ry. Co., to A. M. Hawthorn and F. J. Russell.

Oct. 11th Transfer of 7,392. Shares Great Northern Ficcadilly & Brompton Ry. Co. to A. M. Hawthorn and F. J. Russell.

Oct. 11th Mayoh & Haley: Contract for the construction of Station buildings at Holloway Road Station - Great Northern Ficcadilly & Brompton Ry.

Oct. 12th Les Ateliers de Construction du Nord de la France. Contract for the construction of Motor & Trailer Cars with Trucks - Supplemental to contract dated 26/4/05.

Oct. 13th Transfer of 6,680. Shares, Charing Cross, Euston & Hampstead Ry. Co., to A. M. Hawthorn and F. J. Russell.

Oct. 13th Transfer of 2,939. Shares, Baker Street & Waterloo Ry. Co., to A. M. Hawthorn

and T. J. Russell.

Oct. 17th John Mowlem & Co. Ltd.
for the Construction of Station Buildings ^{Central}
at Russell Square Station - Great
Northern, Piccadilly & Brompton Ry.

Resolved that the sealing of all
the above documents be and the same
is hereby confirmed.

510

Resolved that Mr. Charles J.
Serkes be and is hereby re-elected
Chairman of this Company.

511

The Chairman having explained
to the Board the proposed arrangement
with the Central London Railway Co.
that neither this Company nor the Central
London Company should introduce
any Bill in the ensuing Session for
East to West line, it was

Resolved that the action of the
Chairman with regard to the proposed
arrangement be confirmed and that the
same be given effect to with or without
modification as the Chairman may
think fit.

512

Resolved that the salary of the
Secretary, Mr. W. E. Mandelick, be
fixed at £1,000.00 per annum from July 1st 1910

513

Resolved that Mr. Harley Th.
Labyemple-Hay, who was appointed Chief
Engineer of Tube Construction on October
15th 1903 for a period of three years be
continued in Office for a further period
of three years, at the same salary

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namely £1500. per annum, it being understood that Mr. Hay is to perform any and all duties that may be required of him by the Works Committee.

514

The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

British Westinghouse Electric & Mfg. Co. Ltd.
Spare apparatus for substations. Price £1,005/3/0

Chloride Electrical Storage Co. Ltd. Cells
& Stands for Baker Street & Waterloo
Ry. Price £1,131 = 5 = 0

Doulton & Co. Insulators for Great
Northern Siccadilly & Brompton Ry. Co.
£720 = 16 = 8

Charing Cross, Euston & Hampstead Ry. Co.
£360 = 8 = 4.

Ford & Walton: Fork Road Station
Building - Great Northern, Siccadilly
& Brompton Ry. Price £8,176. = =

John Mowlem & Co.: Additional car-pits
at London Road Car Sheds, for
Baker Street & Waterloo Ry. Co. £1000. (about)

Haring White Building Co.: Kings Cross
Station Building - Great Northern
Siccadilly & Brompton Ry. Price £8,069. = =

Resolved that the action of the
Works Committee as above be and the same
is hereby confirmed.

Attest:

W. A. Maudsluke
Secretary

Chairman.