

ACC/1297/CLR/01/001/061

Minutes of Meeting

held at 16. Great George Street, Westminster. S.W.,
on Wednesday 1st November 1899 at 3.30 o'clock p.m.

Present

Sir Henry Oakley in the Chair
Lord Colville of Culross K.T.
Sir Francis Knollys. K.C.B., K.C.M.G.
Henry Tennant Esq
Sir Benjamin Baker, Engineer, Mr Frank Dawes, Solicitor
and Mr R.O. Graham, Secretary.

The Minutes of last Meeting were read and Confirmed.

Engineers Report

The Engineers Report was read and ordered to be recorded.

Engineers Office
2. Queens Square Place S.W.
Nov. 1st 1899.

Engineers Report No. 34.

Gentlemen.

The rate of progress made with the works has been well maintained since our last Report.

The Steelwork, Electric plant &c [etc] is being delivered and erected as anticipated and nothing has occurred so far to necessitate a modification of our estimate as to the probable date of completion.

We are, Gentlemen,
Yours faithfully
Signed Fowler & Baker.

*Agreement with British Thomson Houston Company
vide folio 270.*

The draft of the proposed Working Agreement with the British Thomson Houston Company was discussed and further consideration of it was deferred until the

Engineers were able to report as to the best and most economical way of carrying the agreement in to effect.

Financial Statement

The following Financial Statement was submitted and approved.

Financial Statement at 31. October 1899.

Receipts on Shares &c [etc]		£2,859,879,,10,,4
Expenditure		2,605,016,,5,,11
	Available Balance	£254,863,,4,,5
Less		
Mansion House Deposit Fund	£30,000	
<u>Loans:-</u>		
A. Biederman & Coy	60,000	
[Company]		
J. Mostyn Pritchard & Coy.	19,990,,2,,9	
Union Discount Coy	<u>138,925,,1,,4</u>	<u>248,915,,4,,1</u>
Cash Balance per Pass Book		£5,948,,0,,4
Cash paid to Electric Traction Compy [Company] up to September on account of Contract.		£2,265,272
Debentures Credited but not issued		<u>450,890</u>
		2,716,162
Contract Price		<u>3,114,000</u>
	<u>Balance</u>	<u>£397,838</u>

Documents sealed

The Secretary reported that Share Certificates were sealed on the 25. October, which was approved.

Cheques specially passed for payment

The following list of cheques specially passed for payment since last meeting of the Board was submitted and approved.

Name	Particulars	Amount.
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Electric Traction Coy.	Cash portion of Engineers Certificate.	16,544	14	
R. O. Graham	Salary	50		
C. Aldington	[Salary]	50		
Clerks Salaries	[Salary]	23	15	
		<u>£16,668</u>	<u>9</u>	

Accounts for payment.

The following list of accounts for payment was submitted and ordered to be paid.

Name	Particulars	Amount.		
Ashurst Morris & Coy	Charges in connection with purchase of 548 Oxford Street	53	12	10
Shannon Ltd	Office Furniture	29	5	
Wyckoff Seamans & Coy	[Office Furniture]	2	1	10
Waterlow & Sons Ltd	Printing & Stationery	13	12	2
Christ Church, Newgate St.	Poor Rate	148	16	
Sir Ernest Cassel	Commision	17	5	2
		<u>£264</u>	<u>13</u>	

Appointment of General Manager.

The Chairman stated that in his opinion the time had arrived when a General Manager should be appointed, and he recommended that Mr. Granville C. Cuningham [Cunningham], M. Inst. C. E., Managing Director of the Birmingham Tramway Company, who had been very successful in the working of tramways in Montreal and Birmingham be appointed to fill the position.

Mr. Cuningham was called in, and having given an account of his previous experience to the Board **It was resolved** that he be appointed General Manager of the Central London Railway at a salary of £2,000 a year, the engagement to be for three years certain.

H. Oakley [signed]
Chairman