

Minutes

of a Meeting of the Board of Directors of the  
Underground Electric Railways Company of London Limited.  
held at the Offices of the Company, Hamilton House, Victoria Embankment,  
London, E. C.

on Tuesday, October 6<sup>th</sup> 1903.

Charles T. Yerkes, Esq., In the Chair.

Present:

Walter Abbott, Esq.,  
C. J. Cater Scott, Esq.,  
Frank Dawes, Esq.,  
The Rt. Hon. Lord Farrer,  
C. A. Spofford, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors,  
W. E. Mandelick, Esq., Secretary.

The Secretary read the Minutes of the Meeting held September 29<sup>th</sup>  
which were duly signed as correct.

The Secretary presented a Cash Statement to date of the  
finances of the Company, which was duly read to the Meeting.

301 The Chairman reported that the following urgent document had  
been sealed since the date of the last Meeting:

Agreement with the Baker Street & Waterloo Railway Company, varying  
terms of construction Contracts as to Retention Fund and construction  
of Paddington Extension.

Also that under the terms of the Trust Deed the following  
transfers had been sealed:

Transfer from this Company to Henry Smith and Thomas James  
Russell, of 11,613. Shares £10. each paid per Share of Great  
Northern, Piccadilly & Brompton Ry. [Railway] Co.,

Transfer from this Company to Henry Smith and Thomas James Russell, of 5,000. Ordinary Shares of £10. each paid, of the Baker Street & Waterloo Rly. [Railway] Co.,

Also the following transfer had been sealed:

Transfer of £500. Assented Preference Stock (District Railway) from Charles Aaron Avila to this Company.

**Resolved** that the sealing of all the above documents be and the same is hereby confirmed.

302 The Works Committee made the following Report:

Mayoh & Haley's tender of £2,000. was accepted for supplying and erecting at the Power Station the shafting and attachments for driving the chain grate stokers.

**Resolved** that the action of the Works Committee as above be and the same is hereby confirmed.

Chas [Charles] T. Yerkes [signed]  
Chairman.

Attest:

W. E Mandelick [signed]  
Secretary.