

Underground Electric Railways Company of London, Limited

At a Board Meeting held at the
Offices of the Company, Electric Railway
House, Broadway, Westminster S.W. on
Wednesday, 1st November 1911

Present

RT Hon. Sir Edgar Speyer, Bart, F.R.S. in the Chair
RT Hon. Lord George Hamilton, G.C.S.I. Deputy Chairman
Mr. Albert H. Stanley, Managing Director
Mr. W. C. Burton
Mr. C. J. Lator-Scott
RT Hon. Lord Curzon
Hon. Sydney Holland
Mr. R. A. Darnley and
RT Hon. Sir Algernon West, G.C.B.

In attendance

Mr. W. E. Mandelick, Secretary
Mr. L. B. Carstake, Solicitor
Mr. J. Carter

The Minutes of the Board and Half Yearly Meeting
held on the 19th September 1911 were read and confirmed.

Report of Royal Commission on Railway Consolidation Scheme 1907

The Report of the Royal Commission on the Railway
Consolidation Scheme of 1907, copy of which was laid on
the table was discussed at length.

Tots Road Tower House - Artisan Well

A report was read regarding the proposed sinking
of a new well at Tots Road Tower House.

It was resolved that authority be given for
the well to be sunk at a cost of not exceeding
£1400.

Coal Contracts for 1912.

11444

The Secretary reported that a contract could be made as per details submitted with Messrs Cory & Co for 100,000 tons of coal for 1912.

Resolved that a contract be made accordingly.

Great Northern Railway Company - Finsbury Park Extension

11445

The General Manager reported that the proposed scheme for a through service of trains from Potters Bar, Haverhill and Highgate lines to the Great Northern Railway Suburban Lines would not be proceeded with in the ensuing session of Parliament.

Escalators at Ears Court

11446

It was reported that the Escalators at Ears Court had been running satisfactorily and that about 20,000 passengers per day were being carried.

District Railway - Prior Lion Debenture Stock

11447

It was reported that the District Company proposed in the near future to issue a further £50,000 Prior Lion Debenture Stock.

Parliamentary Session 1912
Metropolitan District Railway

11448

That it was proposed to lodge a Bill in the ensuing Session of Parliament for the following purposes:-

- (1) Widening of the South Western Railway between East Putney and Wimbledon so as to provide separate running lines for District trains.
- (2) Powers to limit the weight of luggage and small parcels.
- (3) Application to apply Prior Lion Debenture Stock to general purposes of Company.
- (4) Application for power to supply Bulk supply to the Richmond Electric Light and Power Company.

London Electric Railway

And it was proposed to lodge a Bill in the ensuing

Session of Parliament for the following purposes:

- (1) Extension of the Baker Street and Waterloo Railway
from its authorised terminus at Paddington to Queen's Park Station (London & North Western Railway.)

- (2) Amalgamation of the Edgware & Hampstead Railway

- (3) Amend Company's Bye-Laws

- (4) Creation of additional Capital.

Edgware & Hampstead Railway

That it was proposed to lodge a Bill in the ensuing Session of Parliament for the following purposes:

- (1) Extension of time

- (2) Deviations and creation of Capital

- (3) Working agreements with London Electric Railway

London United Tramways Limited

That it was proposed to lodge a Bill in the ensuing Session of Parliament for the following purposes:

- (1) To extend the time for the construction of the New Road Line, or in the alternative to abandon the line.

- (2) To extend the time for the purchase of the tram line along the High Road, Chiswick, by the Local Authorities.

1449. The Secretary submitted statement to date of the Minutes of the Company which was read to the meeting.

1450 Registration Work

Resolved that the sealing of Share Certificates No. 1339 to 1351 for 9277 Shares in respect of transfer etc. be and the same is hereby approved and confirmed.

1451 Verkes Estate - Unpaid calls.

A letter was submitted from Messrs Ayer & Co.

dated 1st October 1911 in regard to the shares held by the Estate of the late Charles J. Yerkes.

The Chairman stated that before taking any action on the matter he would like to confer with Mr. Henderson the Attorney in New York, who was at present on the Continent. The subject would come up at a subsequent meeting of the Board.

1452. Monthly Traffic Statement

The suggestion that the Summary figures for the year should be included in the Monthly Statement of Earnings issued by the Company was discussed and it was decided that no change be made in the present method of publication.

1453. Absence of Secretary

Resolved that Mr. G. H. M. Walker be appointed Secretary pro tem, during Mr. Mandelick's absence.

1454. Suggested dates for Board Meetings in 1912.

A statement showing suggested dates for Board Meetings in 1912 was submitted and the Secretary was instructed to circulate the statement amongst the Directors for their confirmation.

1455. British Westinghouse Company

It was reported that the Appeal in this case would be held on Monday 1st November.

Edgar S. Meyer

(Chairman)