

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Ltd.

held at the Offices of the Company, Hamilton
 House, Victoria Embankment, London, E.C.

— on —

Tuesday, 25th July/05.

Charles J. Cater-Scott, Esq.,
 In the Chair.

Present:

Walter Abbott, Esq.,
 Frank Dawes, Esq.,
 J. Jefferson Coolidge, Esq., Sr.
 Lord George Hamilton,
 Sydney G. Holland, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
 W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on July
 11th 1905 were read and duly signed as correct.

The Secretary presented a Cash Statement to
 date of the finances of the Company, which
 was duly read to the Meeting.

It was reported that the following documents
 had been signed since the date of the last Meeting:

July 13th Title to Debiture No. 6. for
 £104,240.- Charing Cross, Euston & Hampstead
 Ry. Co., to Messrs. Speyer Brothers.

July 13th Title to Debentures No 22, Baker Street & Waterloo Ry. Co., for £22,068. = to A. M. Hawthorn and F. J. Russell.

July 13th Transfer of 1,685 Shares Baker Street & Waterloo Ry. Co., to A. M. Hawthorn and F. J. Russell.

July 13th Transfer of 2245 Shares Great Northern Piccadilly & Brompton Ry. Co., to A. M. Hawthorn and F. J. Russell.

July 13th Transfer of £26,210. = 5% Second Preference Stock Metropolitan District Ry. Co., to A. M. Hawthorn and F. J. Russell.

July 13th R. B. Stearns and F. S. Ward: Licence re Car-completers. Patent No 8,516. of 1904. Sealed in duplicate.

July 18th Metropolitan District Ry. Co., Agreement for the purchase of £420,000. = Second Preference Stock to be created by the District Co.

July 19th Transfer of £375,000. = 5% Second Preference Stock Metropolitan District Ry. Co. to A. M. Hawthorn and F. J. Russell.

Resolved that the sealing of all the above documents be and the same is hereby approved and confirmed.

490.

The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

Westinghouse Brake Co: For South Kensington Power Interlocking - Price £486-19-4

J. Williamson & Co: Rail Chairs for Charing Cross Euston & Hampstead Ry: Price £3,071-5-0

Chas. Macintosh & Co., Cables for Metropolitan
District Station Lighting. Price £1,465=0=0

British Insulated & Helby Cables Ltd. Cables
for Metropolitan District General Signalling
Price £975=0=0

Craigpark Electric Cable Co. Cable for the
Metropolitan District Station Lighting
Price £1,205=0=0

Resolved that the action of the Works
Committee be and the same is hereby approved
and confirmed.

Attest:

J. S. Mandelk

Secretary.

Edwards
Chairman.