

ACC/1297/UER/01/005/011

Underground Electric Railways Company of London Ltd

At a Special Board Meeting held at the Offices of the Company, Electric Railway
House, Broadway, Westminster London S.W.1

on

Thursday, 7th February 1924

Present

The Rt. Hon. Lord Ashfield, in the Chair

Mr H A Vernet, Deputy Chairman

Sir James Devonshire K.B.E.

The Rt Hon Lord Farrer

The Rt. Hon Lord George Hamilton G.C.S.I

Col Sir Herbert Jekyll R.E. K.C.M.G.

The Viscount Knutsford

The Rt Hon. Lord Stuart of Wortley

Mr C. J. Cater Scott

The Rt Hon. Lord Southborough G.C.B.

Major Gen [General] Sir Fredk H Sykes GB E KCB C.M.G. M.P.

In attendance

The Assistant Managing Directors (Operating Companies)
Comptroller & Accountant, Solicitor and Secretary & Treasurer

3113 Operating Results of all Companies for year to 31st December 1923.

Statement was submitted showing the results of the working of the associated Companies for the year to 31st December 1923, together with the various rates of dividends which had been recommended for payment by the Boards of the respective Companies, and Certificate from the Company's Auditors.

3114 Preliminary Notice to the Press Re Dividends.

It was resolved that in view of the period which will elapse before the confirmation of the dividends by the various Companies in General Meetings a communication be made to the Stock Exchange and to the Press to the effect that the Underground Company will be able to meet the full interest on the 6% First Cumulative Income Debenture Stock and pay interest at 3 per cent on the Income Bonds for the half year ended 31st December 1923.

3115

London General Omnibus Company Lt^d and Associated
Equipment Company Lt^d

The Chairman discussed the position of the Associated Equipment Company Lt^d and the relations of that Company with the London General Omnibus Company Lt^d indicating that he desired to appoint a Committee representing this Company, the Associated Equipment Company Lt^d and the London General Omnibus Company Lt^d to enquire into and report upon the present position of the Associated Equipment Company Lt^d in relation to the London General Omnibus Company Lt^d and to outside parties.

He nominated the The Rt. Hon. Lord Southborough G.C.B. and Major Genl Sir Frederick H. Sykes G.B.E., K.C.B. C.M.G, MP to represent this Company on such Committee, and indicated that he would ask the Committee, when formed, to co opt Mr H. E. Blain and Mr F. Pick. and it was Resolved that the proposal be approved.

HJ [Initialled]

Ashfield [signed]

Chairman