

Minutes
of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Limited.

held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C.,

on
Tuesday, July 5th/04 [5th 1904]

Charles T. Yerkes, Esq.,

In the Chair.

Present

Walter Abbott, Esq.,
Lord Farrer,
S. G. Holland, Esq.,
James H. Hyde, Esq.,
C. J. Cater-Scott, Esq.,
Edgar Speyer, Esq.,
Chas. [Charles] A. Spofford, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
W.E. Mandelick, Esq. Secretary.

The Minutes of the Meeting held on June 21st 1904 were read, and duly signed as correct.

The Secretary presented a cash statement of the finances of the Company, which was read to the Meeting.

388 The Chairman reported that the following documents had been sealed:

June 14th Certificate of Title to Debentures, No3. for £50,733. Gt. [Great] Northern, Piccadilly & Brompton Ry. [Railway] Co. (Minute No.368)

June 24th St. Pancras Ironwork Co. Ltd Contract for stairways and for Air uptakes for certain stations on the Baker Street & Waterloo Ry., and the Gt. Northern, Piccadilly & Brompton Ry. (Minute No.373.)

Resolved that the sealing of all the above documents be and is hereby confirmed.

389 **Resolved** that Share Certificates for Ordinary Shares of this Company in respect of transfers as per list bearing to-day's [today's] date, and submitted to this Meeting, be sealed.

390 **Resolved** that a Committee of three consisting of Mr. C.T. Yerkes, Mr. Edgar Speyer, and Mr. C.J. Cater-Scott be and is hereby appointed to formulate a plan and to carry on negotiations in respect of securing a Mortgage on the Power House, the same to be reported at a subsequent Meeting of this Board.

391 The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

Bolckow Vaughan & Co. Ltd 2,500. tons of conductor rails and 2,600. tons of running rails for the Gt. Northern, Piccadilly & Brompton Railway, all at the price of £4,,10,,1 per ton.

Millar's Karri & Farrah Co. Ltd 29,750_ Karri wood sleepers for the Great Northern, Piccadilly & Brompton Railway at a price of £10,777,,5,,9.

John Mowlem & Co. Ltd Foundations, car pits and brickwork for the London Road Car Sheds. Price £4,792,,14,,0.

Resolved that the action of the Works Committee as above be and the same is hereby confirmed.

Chas T Yerkes [signed]
Chairman.

Attest:
W.E. Mandelick [Signed]
Secretary.