

At the Ordinary Half yearly Meeting
of the Company held the 20th of
February 1858.

W. A. Wilkinson Esq^r in the Chair
The Secretary read the Notice Concerning
the Meeting

Resolved That ~~the Report of the~~
~~Directors~~ the Common Seal of
the Company be affixed to the
Register of Shareholders.

The Report and Accounts having
been taken as read

Resolved That the Report of the
Directors with the Accounts appended
thereto be received and adopted.

Resolved That as the Railway would
afford much public Convenience, and
as from its passing by streets and
uncovered ground for $\frac{3}{4}$ the of its
distance, it would be constructed at
far less cost than any Railway through
London for 4 miles could be carried
in any other manner, or in any other
direction, and as the rails and plank
would be under cover and would
be maintained and worked with not

than ordinary economy; and as between
£40,000 and £50,000 per annum are due
to the short line from Nine Elms to
Waterloo from the Passenger traffic
of the London and South Western - and
£20,000 per annum to the North London
from the Goods Trade of the London
and North Western Railway, an

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income would in all probability be obtained from the traffic of the Great Western Railway sufficient to pay a minimum dividend of 4 or 5 per cent per annum; and as in addition to this source of revenue the present various passengers would it is expected, produce a net income of more than 10 per cent on the share Capital it is highly expedient that the Undertaking should be prosecuted.

That a considerable number of shares were taken when money was in great demand for Commercial purposes and as the intrinsic merits of the project have since rather increased than diminished, it is reasonable to expect that money is now abundant, that if the Undertaking were once more placed before the public, they would take further shares, especially if they were offered that if they did so the Railway would be constructed.

That under these circumstances the Directors be authorized to expend a sum not exceeding £1000⁰⁰ in inviting the Public to take up the 60,000 shares on the terms of the prospectus, and upon the distinct understanding that if 50,000 shares cannot, in the opinion of the Board, be issued so as to ensure the immediate commencement of the Works,

It is allotted will be made Resolved That Charles Gilpin Esq. M.P. be and he hereby is elected a Director

of this Company

Resolved That William Austin have
be and he hereby is elected a Director
of this Company

Resolved That the thanks of this Society
be given to the Chairman for his
conduct in the Chair.

Resolved That this Meeting
be adjourned to Friday the 28th of
April next at one o'clock in the
afternoon.

H. W. Weston