

**Underground Electric Railways Company of London, Limited.**

**Minutes** of a Meeting of the Directors of the Company, held at Hamilton House, Victoria Embankment, London, E.C.

on Wednesday, 18<sup>th</sup> December 1907.

**Sir Edgar Speyer, Bart.,**  
In the Chair.

Present:

Lord Farrer,  
Sir George S. Gibb,  
Lord George Hamilton,  
Hon. Sydney Holland.

In Attendance:

L.B. Carslake, Esq., for the Solicitors.  
W.E. Mandelick, Esq., Secretary.

890. The Minutes of the Board Meetings held on November 27<sup>th</sup> and 29<sup>th</sup> and December 5<sup>th</sup> and 6<sup>th</sup> 1907 were read and signed as correct.
891. The Secretary presented a Cash Statement to date of the finances of the Company, which was read to the Meeting.
892. Authority taken to seal following documents:

Transfer of 13,412. Shares Baker Street & Waterloo Rly. Co., from this Company to Christian Ess & Albert Naylor Smith.

Transfer of 69,729. Shares, Charing Cross, Euston & Hampstead Rly. Co., from this Company to Christian Ess and Albert Naylor Smith.

Transfer of 46,730. Shares Great Northern Piccadilly & Brompton Rly. Co., from this Company to Christian Ess and Albert Naylor Smith.

893. The Solicitor presented, for sealing, a Deed Poll giving priority to a mortgage created by the Metropolitan District Railway Co., in favour of Messrs. Glyn, Mills Currie & Co.

**Resolved** that the seal of the Company be affixed thereto.

894. **Resolved** that Certificate No O,680. for 500. Shares in respect of Transfer No 201. as per List 37. bearing to-day's [today's] date and submitted to this Meeting be sealed.

895. The Secretary read a letter from Messrs. Speyer Brothers dated December 9<sup>th</sup> 1907 stating that they had sold for the account of this Company, under the terms of our letter of the 29<sup>th</sup> November 1907, £267,000,,[0],,[0] of Secured Temporary Loan Notes, of which £175,000,,[0],,[0] is in settlement of Messrs. Speyer & Co's and Messrs. Speyer Brothers Call Loan to this Company.

896. The Secretary read a letter from Messrs. Speyer Brothers dated the 15<sup>th</sup> inst. enclosing copy of letter from Messrs. Speyer & Co., of New York, dated the 3<sup>rd</sup> December 1907.

**Resolved** that Messrs. Speyer Brothers be instructed to authorise their New York House to pay the following Directors the sum of \$250.[00] each, less British Income Tax, for their services as such Directors for the year ending December 31<sup>st</sup> 1907:

Messrs. James Speyer; James Blair; T. Jefferson Coolidge Jr., L.F. Loree; C.A. Spofford; Walter Abbott, and also to pay Jankheer Henry Teixeira de Mattos of Amsterdam the sum of £50,,[0],,[0] less British Income Tax, for similar services for the same period.

Attest:  
W.E. Mandelick [signed]  
[tick] Secretary.

Edgar Speyer [signed]  
Chairman.