

ACC/1297/MET/01/001/097

[Metropolitan Railway]

At a Meeting of the Board of Directors held the 3<sup>rd</sup> Decr 1857

Directors present.

Mr Simpson in the Chair

Mr Wilkinson

Dr Challice

also

Mr Burchell

The Minutes of the former Meeting were read and confirmed.

The Minutes of Finance Committee were read and approved.

The Secretary reported that Mr Maish Nelson having threatened immediate legal proceedings to enforce his claim of £147,,10,,0, he had ascertained that Mr Nelsons charges were the usual charges and that Mr Nelson would accept the sum of £140,,[0],,[0]. Mr Simpson and Mr Wilkinson signed cheque for that amount to save costs.

Resolved That the same be approved.

Mr Simpson reported that since the last Meeting of the Board, renewed applications had been made to the Great Western and Great Northern Ry Companies for assistance, but without success.

Read Proposal from Post Office for transmission of Mails. To be respectfully declined.

Resolved That the Solicitor be authorised to take the proper steps to prosecute a Bill to wind up the Company.

Agreement with Secretary read and approved and

Resolved that the same be signed by two Directors on behalf of the Company.

Mr Burchell reported that he had not made application to Messrs Peto, Betts & Brassey for payment of Calls, and in answer to the Board stated his opinion that

the Co could recover any loss by payment of interest, which they might occur in consequence of the non payment of the Deposit on the Shares held by those gentlemen.

Resolved that application in writing be made to Messrs Peto, Betts & Brassey, under the directions of Mr Burchell for payment on account of Deposit, of a sum of 7/ per Share.

Read letter from Mr Burchell relating to the loan from the London & Westminster Bank.

Ordered that the following cheques be signed and paid

Messrs Waterlow	£19,,1,,6
Messrs Nichols	£13,,10,,0

John Challice [signed]