

Underground Electric Railways Company of  
London Ltd.

At a Board Meeting held at Caxton Hall  
Caxton Street Westminster S.W. 1.

Friday 8th March 1918

Present

RT Hon Lord George Hamilton G.C.S. In the Chair

Mr W. G. Burton

RT Hon Lord Tarrar

Col Sir Herbert Jekyll R.E. F.C.M.G.

RT Hon Viscount Knutsford

Mr C. J. Carter Scott

Mr W. A. Vernet

RT Hon Lord Smart of Westley

RT Hon Sir Algernon West G.C.B.

In attendance  
Secretary Officers and Solicitor of the Company

Election of Chairman for ensuing year

It was moved by the RT Hon Lord Tarrar

Seconded by the RT Hon Sir Algernon West and

Resolved that the RT Hon Lord George Hamilton G.C.S. &

he and he is hereby elected Chairman of the Company for the  
ensuing year.

Election of the RT Hon Lord Southborough G.C.B. as a

Director of the Company

It was moved by the Chairman

Seconded by Col Sir Herbert Jekyll and

Resolved that the RT Hon Lord Southborough G.C.B. and  
he is hereby elected a Director of the Company.

The Resident Director reported:

National Transport Workers Federation

That as a result of several prolonged Meetings between the National  
Transport Workers Federation, Municipal Tramways Association, Trans  
and Light Railways Association, and Motor Omnibus Proprietors, the  
claim for £1 per week over fire war rates to both males and females  
who were over 18 years of age had been referred to arbitration and that a  
settlement seemed very probable, although the men had not withdrawn their  
Strike notices.



2269

The Secretary reportedFinancial StatementsThat Cash Statement to date of the finances of the Company was submitted *After discussion*

It was resolved that the drawing of cheques since the Board Meeting held on the 7<sup>th</sup> February 1918 as per details shown on the Cash Statement be and the same is hereby approved and confirmed.

A Statement of the Capital position of the Company was also submitted and discussed.

2270

Registration Work

It was resolved that the issuing of Ordinary Share Certificates for 555 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

It was further resolved that the issuing of 18<sup>th</sup> (Ordinary) Share Certificates for 1252 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

2271

Documents sealed

That the seal of the Company had been affixed to the following documents since the Board Meeting held on the 7<sup>th</sup> February 1918.

Proxy for Ordinary General Meeting of the London Electric Railway Company to be held on the 22<sup>nd</sup> February 1918.

Proxy for Ordinary General Meeting of the Associated Equipment Company Limited to be held on the 22<sup>nd</sup> February 1918.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2272

Sum to be set aside for Depreciation and Reserve under Facilities Act Agreement for first half of 1918

Referring to the Facilities Act Agreement dated 21<sup>st</sup> December 1915 and Clause 3 thereof which provides that each of the Companies shall not less than three Calendar months before the expiration of each half year notify to the others of the Companies the sum proposed to be retained and set aside by such Company for Depreciation and Reserve in respect of such half year etc.

That the Companies parties to the Facilities Act Agreement propose to retain and set aside for Depreciation and Reserve in respect of the half year ending 30<sup>th</sup> June 1918 sums equal to one half of the amounts set aside for the year 1917, subject to the adjustment (if necessary) being



made at the close of the year ending 31<sup>st</sup> December 1913.

2273 Associated Omnibus Company Limited.

That copy of Circular was submitted which had been issued with the approval of the London General Omnibus Company Limited to the Shareholders of the Associated Omnibus Company Limited offering to purchase their holdings of Ordinary Shares at 2½ each plus a brokerage of 3<sup>d</sup> per share.

The Chairman of the Associated Omnibus Company had reported that the provision in the offer that at least 80% of the Shareholders should agree to sell their holdings at this price would be met.

X<sup>1</sup> 6/11/13  
of

George Keriker

Chairman.