

ACC/1297/UER/01/001/042

Minutes
of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London Limited.

held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E. C.

on Tuesday, August 11th 1903.

Charles T. Yerkes, Esq., In the Chair.

Present:

Lord Farrer,
C. J. Cater-Scott, Esq.,
Walter Abbott, Esq.,
Charles A. Spofford, Esq.,

In Attendance:

W. E. Mandelick, Esq., Secretary.

The Secretary read the Minutes of the Meeting held on July 28th 1903 which were duly signed as correct.

The Secretary presented a cash statement of the finances of the Company to date, which was also read to the Meeting.

271 The Chairman reported that the following documents had been sealed by the Company:

Proxy for the Great Northern, Piccadilly & Brompton Railway Co's half-yearly Meeting for August 1st 1903.

Proxies for half-yearly Meeting and Extraordinary General Meeting of the Metropolitan District Railway Company for August 6th 1903.

Instrument of transfer of land at Lots Road to the Chelsea Borough Council.

Agreement with the Great Northern, Piccadilly & Brompton Railway Company, assigning the lease of the Knightsbridge Station to that Company.

Agreement regarding Metropolitan District Railway 5% Extension Preference Stock with the Trustees, nominating Messrs. Glyn Mills Currie & Co., as Registrars.

Transfer of 50. Shares of the Great Northern & Strand Company, from James R. Chapman to this Company.

Transfer of 50. Shares of the Great Northern & Strand Company, from Sir John Puleston to this Company.

Transfer of 2,534. Ordinary Shares of the Baker Street & Waterloo Railway Company fully paid, from this Company to Henry Smith & Thomas James Russell under the terms of the Trust Deed.

Transfer of £112,640. Ordinary Stock of the Metropolitan District Railway Company to Henry Smith and Thomas James Russell, from this Company, under the terms of the Trust Deed.

Resolved that the sealing of the above documents be and the same is hereby confirmed.

- 272 The Secretary presented transfer from J. William Middendorf & Co., of Baltimore, Maryland, for 1,000. Shares of the Stock of this Company numbered from 332,481. to 333,480. inclusive to be transferred to Messrs. Speyer Brothers of London.

Resolved that the transfer be duly made, and the new Certificate issued accordingly.

- 273 The Chairman presented memorandum regarding the proposed new arrangement to be entered into with the Solicitors, Messrs. Bircham & Co., and correspondence on the subject was read to the Meeting. The

matter was fully discussed, and referred to the Chairman for further negotiations with Mr. Frank Dawes.

- 274 The Works Committee reported that the following tenders had been accepted subject to confirmation by this Board:

An order placed with the Millars' Karri & Jarrah Company Ltd for 13,643. sleepers and 136 crossing timbers of Australian Karri for the Baker St. [Street] & Waterloo Railway at the price of £4,795,,3,,0

The tender of the Fulham Steel Works Ltd was accepted for the floor joists for the engine room of the Power House amounting to £1,131.

The tender of Wootton's Ltd was accepted for 400,000_ fire bricks for the Power House at the price of 80/- per 1,000.

The tender of the Aylesford Brick Company was accepted for 1,250,000 flue bricks for the Power House at the price of 34/- per 1,000.

The tender of the B. & S. Folding Gate Company was accepted for rolling doors for the Power House amounting to £518.

The tender from the Crittall Manufacturing Co., for supplying and erecting the steel sash and glazing for the oil cooling house at the Lots Road Power House was accepted for £629,,10,,0

Resolved that the action of the Works Committee as above be and the same is hereby approved.

Attest: W. E Mandelick [signed]
Secretary.

Charles T. Yerkes [signed]
Chairman.