

# Underground Electric Railways Company of London Limited

## Finance Committee

Minutes of a Meeting of the Finance  
Committee held at Electric Railway House  
Broadway Westminster S.W. on Wednesday  
10th December 1913

### Present

Lord George Hamilton *Chairman*  
Mr H. A. Vernet *Representing Central London  
Railways Company*  
Mr H. A. Vernet *Representing District Railway  
Company*

### In attendance

Mr W. E. Mandelick *Secretary of all Companies*  
Mr J. C. Mitchell *Treasurer of all Companies*  
Mr L. B. Carstake *Solicitor to the Committee*  
Miss L. M. Yorke *Secretary to the Committee*

The Minutes of the Finance Committee Meeting held on December  
4th were read and signed as correct by the Chairman.

The Solicitor reported that he had obtained Counsel's opinion  
on the question of the cancellation of the Option referred to under  
Clause II of the Agreement dated April 7th 1908 (referred to at  
the previous Finance Committee Meeting) and submitted draft  
Agreement which was referred to the Underground Board for  
consideration.

The Solicitor further reported that he had obtained Counsel's  
opinion on the question of the payment of dividends (during  
reconstruction of the Railway) on the Preference Stock of the  
City and South London Railway and after some discussion it was  
decided that the whole matter should be allowed to remain over  
until after the first of the year

Edgar Speyer  
*Chairman*