

ACC/1297/UER/01/004/032

Underground Electric Railways Co  
of London Ltd

At a Board Meeting held at the Offices of the Company  
Electric Railway House Broadway Westminster London S.W.1.

on

Tuesday 6<sup>th</sup> July 1920

Present

Rt. Hon. Lord Ashfield, in the Chair

Mr H. A. Vernet, Deputy Chairman

Mr. W. M. Acworth

Rt. Hon. Lord Colwyn

Sir James Devonshire

Rt Hon. Lord Farrer

Rt Hon Lord George Hamilton G.C.S.I

Col. Sir Herbert Jekyll RE K.C.M.G.

Mr Lionel Robinson

Rt Hon. Lord Stuart of Wortley

Mr C.J. Cater Scott

In attendance

Managers of the Operating Companies Officers, Assistant Secretary and  
Solicitor of the Company.

2586 The Minutes of the Board Meeting held on the 1<sup>st</sup> June 1920 were signed.

Special Business

2587 Bills in Parliament Session 1920 Companies Works Bill

It was reported that the Companies Works Bill would come before an  
Unopposed Committee of the House of Lords on the 13<sup>th</sup> July.

All outstanding matters affecting the Agreement with the London & North Western Railway Company had been settled.

#### Companies Fares Bill

It was reported that the Third Reading of the Companies Fares Bill in the House of Commons took place on the 5<sup>th</sup> July, and the Bill would now go to the House of Lords.

It was probable that the London County Council would again oppose on the clauses relating to Workmen's Fares.

#### L C C (Tramways & Improvements) Bill

It was reported that this Bill had been before a Committee of the House of Commons and the Preamble was proved, subject to limited powers to run omnibuses.

The Chairman stated that he thought it would be necessary to oppose this Bill in the House of Lords.

#### Middlesex County Council Bill

#### Herts County Council Bill

It was reported that both these Bills were being heard before a Committee of the House of Commons on this date.

### 2588 Financial Statements

#### a Traffic Statements

Traffic statements for the week ending 26<sup>th</sup> June 1920 and for the period from 1<sup>st</sup> January to 26<sup>th</sup> June 1920 was submitted and discussed.

#### b Operating Statements

Operating Statements showing the provisional figures for the month of May 1920, and for the five months to 31<sup>st</sup> May 1920, were submitted and discussed.

#### c Cash Statement

Cash Statement to the 29<sup>th</sup> June 1920 was submitted, showing a Debit balance of £3988,,5,,7 and Treasury Bills amounting to £110,000.

Resolved that the drawing of cheques since the date of the last Board Meeting be approved and confirmed.

### Merchants Trust Ltd

It was reported that the Merchants Trust Ltd were desirous of continuing the loan of £110,800 from the London General Omnibus Company Limited for a period of six months, and that after negotiations, they had offered to pay interest at the rate of  $6\frac{3}{4}$  per cent per annum.

### Payment of $4\frac{1}{2}$ % Bond interest in New York

The Treasurer reported that arrangements had been made for the deposit of Treasury Bills at the London County Westminster & Parrs Bank Ltd and for the New York Trust Company to advance against this deposit the amount of the coupons presented for payment in New York on and after 1<sup>st</sup> July 1920.

Resolved that the action of the Treasurer be and the same is hereby approved and confirmed:

### Advances to the Associated Equipment Company Ltd by the

### London General Omnibus Company Limited

The Treasurer also reported that the overdraft of the Associated Equipment Company Limited now amounted to £335,000.

### 6% Three year Secured Notes

The Assistant Secretary reported that the Definitive Notes had now been sent to the National Provincial and Union Bank of England Limited 2 Princes Street E.C. to be issued in exchange for the Scrip Certificates.

### Capital Statement

(d) Statement showing the Capital position of the Company was also submitted and discussed.

## 2589 Metropolitan District Railway Rolling Stock Contract

The Chairman reported that the Contractors for the Metropolitan District Railway Rolling Stock (the Metropolitan Carriage Wagon & Finance Company Ltd) would shortly begin to deliver the cars ordered, and Mr Vernet had been instructed to see if arrangements could be made to raise the sum of £600,000 at short loan to pay for this Contract.

### Staff Matters

## 2590 National Transport Workers Federation.

The Operating Manager of the London General Omnibus Company Ltd reported that he met the representatives of the National Transport Workers Federation on Friday the 4<sup>th</sup> June 1920, and came to an Agreement under which additional War wages of 8s per week from 31<sup>st</sup> March 1920, with an additional 1s per week from the 26<sup>th</sup> May 1920, will be paid to Drivers, Conductors and certain other grades in the Operating Department of the London General Omnibus Company Limited.

Copies of Circulars dated 4<sup>th</sup> June 1920 to the various grades affected were submitted.

## 2591 Rates of Pay Building Department

The Manager for Maintenance, London General Omnibus Company Ltd, reported that arising out of that Company's Membership of the Masters Builders Association, the following increased rates of pay applied as from weekend 2<sup>nd</sup> June 1920.

Mechanics	3½d per hour
Labourers	4d per hour
Painters	3½d per hour
Youths, up to	2d per hour

These increases necessitate increasing the wages of four Clerks of Works by £1 per week.

## 2592 Rates of Pay, Garage Employees

The Manager for Maintenance, London General Omnibus Company Ltd reported that arising out of Award No 180 of the Industrial Court, it had now been decided to make the further advance of an additional ¾d per hour to all hourly paid skilled, semi-skilled and unskilled employees in the Engineering and Foundry Trades, and 3s per week to Washers, as from 2<sup>nd</sup> June 1920

Copy of Circular dated 17<sup>th</sup> June 1920 embodying the arrangement was submitted.

## 2593 Railwaymens Wages Increase

The Operating Manager reported that the National Wages Board had submitted report in regard to the claims of the National Union of Railwaymen and the Associated Society of Locomotive Engineers and Firemen for further increases in wages, including the agreed cost of living increase of 2s, and the Minister of Transport had issued instructions authorising payment of the new Rates of Pay as from 14<sup>th</sup> June 1920 and in respect of the rise in cost of living increase as from the 12<sup>th</sup> April 1920.

Copy of circular to the Staff concerned dated 2<sup>nd</sup> July 1920 was submitted.

### Improvements

#### 2594 "K" Type Omnibuses

The Maintenance Manager of the London General Omnibus Company Ltd reported that 150 "K" type Omnibuses had been delivered by the Associated Equipment Company Ltd of which 72 had been placed in service.

The Associated Equipment Company Limited had placed orders for material for a further 500 "K" type omnibuses and a decision would shortly be arrived at by the London General Omnibus Company Limited in regard to placing a further order with the Associated Equipment Company for these buses.

#### 2595 "S" Type Omnibuses

The Maintenance Manager of the London General Omnibus Company also reported that it was very probable the Police Authorities would be prepared to license omnibuses of the "S" type.

#### 2596 Central Overhaul Depot (L.G.O.C)

The Assistant Secretary reported that the Contract for the purchase of the land at Chiswick had been signed and special arrangements had been made to obtain early possession.

### Agreements and Contracts

#### 2597 Documents sealed

The Assistant Secretary reported that the Seal of the Company had been affixed to the following document since date of last Meeting.

700. 6% Three year Secured Notes for £1,000 each numbered from 1 to 700 inclusive.

Resolved that the sealing of the above mentioned document be and the same is hereby approved and confirmed.

Miscellaneous

2598 Registration work

Resolved that the Sealing of Ordinary Share Certificates for 9712 Shares in respect of transfers be and the same is hereby approved and confirmed.

Further resolved that the sealing of Certificates for 21,843 'A' 1s shares in respect of transfers etc be and the same is hereby approved and confirmed.

2599 Operating results of all Companies for six months to 30<sup>th</sup> June 1920.

A Statement was distributed showing the results of the working of the Associated Companies for the six months to 30<sup>th</sup> June 1920, and also the various rates of interim dividends which will be recommended for payment by the Boards of the respective Companies.

2600 Date of next Board Meeting

Resolved that unless it be found necessary to specially convene a Meeting of the Board, the next regular Meeting be held on the 5<sup>th</sup> October 1920.

[initialed] JD [?]

[signed] Ashfield

Chairman