CONSEIL
DE
SURVEILLANCE

LONDON GENERAL OMNIBUS COMPANY.

CONSEIL DE SURVEILLANCE.

MINUTE BOOK.

B

Copie des Procès-verbaux
des
Séances du
Conseil de Surveillance
à Paris

Séance

du treize Septembre 1886.

Presents MM. Aubois - Président
Vacossin - Secrétaire
Cte de Santiny
Marzion
Lainé
Carteret, Gérant.

La séance est ouverte à 10 heures

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté

Le Gérant donne lecture d'une lettre de ses collègues de Londres aux termes de laquelle ces derniers déclarent que par suite des raisons développées dans la dite lettre, ils ne sont pas d'avis de prendre part à la société qui se forme pour l'exploitation des bateaux à vapeur de la Tamise. Par suite de cette décision le Gérant invite le Conseil à passer à l'ordre du jour sur la question des bateaux ajournée à la dernière séance. L'ordre du jour est adopté. Un membre demande à M. le Gérant si depuis la dernière réunion du Conseil il a reçu avis de la livraison de nouveaux omnibus et de la mise en usage des compteurs.

Le Gérant répond que depuis la dernière séance une seule voiture a été ajoutée au nombre des omnibus roulant et qu'il n'a reçu aucune explication à ce sujet non plus qu'au sujet des cadrans compteurs.

La réponse du Gérant n'ayant pas paru satisfaisante le même membre fait la proposition suivante : le Conseil de Surveillance justement préoccupé de la lenteur avec laquelle les livraisons des omnibus se sont effectuées depuis l'origine et surtout pendant les deux derniers mois, usant des droits que la loi confère pour sauvegarder

Translation of the Minutes of the

Meetings of the Council of Supervision in Paris.

Meeting of 13th Sept 1836

Present Mess.rs Dubois, President
Lacossin, Secretary
Count de Lautrec
Margin,
Lainel,
Carteret, Gerant

The meeting opened at 10 a.m.

The Secretary read minutes of the last meeting which were accepted.

The Gerant read a letter from his London colleagues, in the terms of which the latter announce that for the reasons set forth in the last letter they are not disposed to become partners to the Company in course of formation for working the Thames Steam boats. In consequence of that resolution the Gerant suggested to the Council to pass on to the business of the day without regard to the question of the boats postponed at the last meeting. The "agenda" was adopted. A member enquired of the Gerant if he had received advice since the last meeting of the Council of the delivery of any additional omnibuses and the introduction of indicators.

The Gerant replied that since last meeting only one vehicle had been added to the No. of omnibuses running and that he had received no explanation on this subject any more than on that of the indicators.

The Gerant's reply not appearing satisfactory the same member moved the following resolution. The Council of Supervision justly concerned for the slowness with which the deliveries of omnibuses have been effected from the commencement & especially during the last two months in exercise of the rights

Le Gérant donne lecture d'une lettre qui lui a été adressée de Londres en réponse à la notification de la délibération prise par le Conseil dans la dernière séance. Les Gérants de Londres ont le ferme espoir que dans le courant de la semaine les livraisons d'omnibus atteindront le chiffre de près de 530.

Une discussion à laquelle prennent part les membres du conseil s'engage sur les considérants qui sont contenus dans cette lettre et il est décidé à l'unanimité qu'il y a lieu de suivre sur la délibération qui a été précédemment prise.

En conséquence le Conseil à l'unanimité désigne M.M. Vacossin et le Cte de Laubry à l'effet de se rendre à Londres s'il y a lieu pour étudier les questions posées dans la proposition soumise au Conseil et acceptée par lui dans sa dernière séance.

M.M. Vacossin et le Cte de Laubry déclarent accepter ces fonctions et être prêts à partir le jour que sera ultérieurement assigné.

La séance est levée à 11h et le procès verbal est signé par le Président et le Secrétaire après lecture.

(Signé) Dubois. (Signé) Vacossin.

Séance
du vingt six Septembre 1856.

Présents. M.M. Dubois, président.
Vacossin Secrétaire
Cte de Laubry
Maryon

La séance est ouverte à dix heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Le Gérant dit qu'il ne peut encore faire son rapport sur l'état général des comptes de la Compagnie arrêtés au 30 Juin dernier que l'état

The Gerant read a letter addressed to him from London in reply to the notification conveyed by the minute of the last meeting of the Council. The London Gerants entertain a well grounded hope that in the course of the week the deliveries of omnibuses will reach the number of 530

A discussion in which the members of the Council took part ensued upon the considerations involved in this letter and it was unanimously Resolved, That there is occasion to follow up the resolution previously passed.

The Council accordingly unanimously designated Mess.rs Vacossin and the Comte de Lantroy to proceed to London, if required to study the question raised in the resolution moved and adopted by the Council at its last meeting.

Mess.rs Vacossin and the Comte de Lantroy declared their acceptance of the office bestowed and signified their readiness to start on the day that might be appointed

The meeting broke up at 11-30 & the minutes thus being read were signed by the President & Secretary.

Signed / Dubois. / Signed / Vacossin /

Meeting
of the 26th September 1856.

Present — Mess.rs Dubois - president
Vacossin Secretary
Comte de Lantroy
Marzion

The meeting opened at 10 o'Clock.

The Secretary read minutes of last meeting which were adopted.

The Gerant stated he could not yet make his report upon the general statement of accounts of the Company to 30th June last; that

des dépenses est incomplet qu'il a signalé à ses collègues de Londres plusieurs lacunes et qu'il attend des explications indispensables pour faire un rapport complet.

Il annonce que 543 voitures omnibus circulent actuellement pour le compte de la Compagnie qu'il y a dès lors une augmentation minime il est vrai dans le nombre des voitures.

Le Conseil témoigne le regret de ne pas constater une circulation plus considérable et attend l'état de service de la prochaine semaine pour fixer le jour de départ des membres délégués.

Le Gérant répond que Mr Willing l'un de ses collègues est en ce moment absent de Londres et que Mr Church secrétaire de la Compagnie à Londres se dispose à venir à Paris qu'il y a peut être dès lors opportunité pour les membres délégués à différer leur départ jusqu'au retour de M. Willing et à la venue de M. Church.

Le Gérant fait communiquer au Conseil l'état de la Caisse au 24 Septembre.

Un membre demande si aux termes des statuts les fonds disponibles sont employés en report sur les rentes françaises ou les fonds anglais le Conseil tout entier s'associe à cette demande et décide que les membres délégués auront à mission d'examiner cette question et d'en conférer avec les Gérants de Londres.

La séance est levée à midi et le procès verbal est signé par le président et le Secrétaire après lecture.

Signé Dubois Signé / Vacossin

Séance

du quatre Octobre 1856.

Présents MM. Dubois Président
Vacossin, Secrétaire
Cte de Lagrey
Lainé
Coché
Sartoret, Gérant

the statement of expenditure was incomplete; that he had pointed out to his colleagues several discrepancies and that he awaited explanations which were indispensable for a perfect report.

He announced that 543 vehicles were in circulation at the present moment on account of the Company; that there is therefore a slight increase in the number of omnibuses. The Council expressed regret at observing ~~that~~ the circulation was not greater and awaited only the statement of working for the following week in order to fix the day of departure of the delegates members.

The Gerant replied that M. Willing, one of his colleagues was at the moment absent from London and that M. Church, the London Secretary of the Company proposed coming to Paris, that it was therefore perhaps expedient for the delegates members to defer their departure until M. Willing's return and M. Church's arrival.

The Gerant communicated to the Council the Banking Statement to 24th September.

A member enquired if in the terms of the statutes the funds at disposal were invested in "French rentes" or English funds. The entire Council united in the enquiry and

Resolved, That the delegated members should be commissioned to examine into this matter and confer thereon with the London Gerant.

The meeting broke up at noon and the minutes after being read were signed by the president & secretary.

(Signed) Dubois (Signed) Vaccossin.

Meeting
of the 4th October 1856.

Present Mess.rs Dubois President
Vaccossin, Secretary
Comte de Lautroy
Lamel
Grefe
Carteret, Gerant

La séance est ouverte à dix heures.

Le Secrétaire donne lecture du procès-verbal de la dernière séance lequel est adopté.

Le Gerant dit qu'il n'a reçu aucune réponse de Londres relativement aux lacunes qu'il a signalées dans l'état de l'exercice finissant au 30 Juin dernier que ce fait provient uniquement de l'absence momentanée de Mr Willing et de Mr Church que dès lors il ajourne la lecture de son rapport sur le dit état à une autre séance.

Il annonce que 548 omnibus circulent pour le compte de la Compagnie.

Le Conseil voit avec regret une augmentation aussi minime sur la précédente semaine et émet le désir que les membres délégués se rendent à Londres pour remplir leur mission.

Le Gerant répond que Sir Cusack Roney l'un des membres du Conseil résidant à Londres se propose d'assister à la prochaine séance et de donner des explications sur les points qui préoccupent le Conseil à si juste titre; que les membres désirent ajournement du départ jusqu'après la prochaine séance.

Le Conseil prenant en considération la demande de Sir Cusack Roney s'ajourne au Vendredi 10 Octobre.

La séance est levée à midi et le procès-verbal est signé par le président et le Secrétaire après lecture.

(Signé) Dubois. (Signé) Vacossin

Séance

du dix Octobre 1846.

Présents MM Dubois Président
Vacossin Secrétaire
Comte de Lauriny
Laind
Marzion
Roney
Joché
Carteret, Gérant

The meeting opened at 10 o'clock

The Secretary read minutes of last meeting which were approved.

The Gerant stated he had not yet received any reply from London respecting the discrepancies he had pointed out in the statement for the period ending 30th June last; that this circumstance was solely attributable to the temporary absence of Mr Welling and Mr Church. That he would therefore defer reading his report till a future meeting.

He announced that 340 omnibuses were at work on the Company's account.

The Council perceived with regret so small an increase upon the preceding week and expressed a desire that the delegates members should repair to London to fulfil their mission.

The Gérant replied that Sir Cusack Roney, one of the members of the Council residing in London proposed assisting at the next meeting for the purpose of affording explanation on points which so justly cause anxiety to the Council and urged the members to postpone the departure until after the next meeting.

The Council taking into consideration Sir Cusack Roney's request adjourned until Friday 10th Oct.

The meeting broke up at noon and the minutes after being read were signed by the president & Secretary.

(Signed) Dubois (Signed) Vacossin

Meeting
of the 10th Oct 1856.

Present Messrs Dubois President
Vacossin Secretary.
Comte de Lauding
Lainel
Maryon
Roney
Jochó
Carteret, Gérant.

La séance est ouverte à dix heure

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté

M le Président en conséquence de la délibération prise précédemment donne la parole à M Roney qui a désiré donner des explications sur les causes des lenteurs apportées dans les livraisons des voitures numérotées: une discussion s'engage sur ce point à laquelle prennent part tous les membres présents. M le Président résume cette discussion et après avoir recueilli l'avis de tous les membres il déclare que rien de sérieux n'a pu excuser les lenteurs reprochées dans la livraison des voitures.

Un membre demande si les cadrans compteurs sont enfin appliqués ou près de l'être et si les correspondances sont établies. Le gérant donne lecture d'une lettre qui lui a été écrite à cet effet par ses collègues de Londres. Une discussion s'engage sur les termes de cette correspondance. Le même membre propose de confier à M Roney le mandat d'étudier diverses questions qu'il se propose de déterminer à la prochaine séance. Cette proposition est adoptée en principe à l'unanimité par le fait il s'ajourne au Lundi 15 Octobre, à l'effet de préciser le mandat dont il vient d'être parlé.

La séance est levée à midi et le procès verbal est signé par le président et le Secrétaire après lecture

Signé / Dubois Signé / Vacossin

Séance
du 15 Octobre 1856.

Présents MM Dubois, Président
Vacossin Secrétaire
Cte de Laytiny
Laquel
Roney
Toche Carbret-gérant

The meeting opened at 10 o'clock
The Secretary read minutes of last meeting which were adopted.

In pursuance of the minute passed at last meeting the President accorded a hearing to Sir P. Roney who desired to give some explanation of the delay in the delivery of omnibuses.

A discussion ensued on this subject in which all the members present took part. The president summed up the observations and having taken the opinions of the different members declared that there was no valable excuse for the delay complained of in the delivery of the vehicles.

A member enquired if the indicators were yet in operation or about to be fixed, and if the correspondences were established. The Gerant read a letter which had been addressed to him on this subject by his London colleagues. A discussion ensued on the contents of that letter. The same member proposed to entrust to Sir C. P. Roney the task of studying various questions which he proposed to define at the next meeting. The spirit of this resolution was unanimously adopted by the Council which adjourned to Monday 18th October in order to specify accurately the commission above referred to.

The meeting broke up at noon and the minutes after being read were signed by the president & secretary.

Signed / Dubois. Signed Vacossin

Meeting.
13th October 1886.
Present Mess.rs Dubois President.
Vacossin, Secretary.
Cte de Lauriny
Lainel
Roney,
Loche, Assistant-Gerant

La séance est ouverte à dix heures.

Le Secrétaire donne lecture du procès-verbal de la dernière séance lequel est adopté.

Un membre rappelle que dans la séance précédente le Conseil avait ajourné le départ pour Londres de deux membres délégués à cause de l'arrivée prochaine de Sir C. P. Roney. Aujourd'hui après avoir entendu Sir C. P. Roney et recueilli ses impressions sur les divers points qui préoccupent le Conseil, il pense que le Conseil pourrait utilement confier à cet honorable membre qui retourne à Londres le soin de préparer la mission dont sont chargés les deux membres délégués tout en maintenant le principe de cette mission dans les termes des délibérations précédentes.

Il propose en conséquence au Conseil de déléguer à Sir C. P. Roney tous pouvoirs nécessaires à l'effet

1° de rechercher la cause des lenteurs apportées dans la mise en circulation des voitures – dans l'établissement des compteurs dans l'organisation des correspondances et dans le rétablissement des parcours

2° de constater avec précision les obstacles qui s'opposent encore à la réalisation de ces mesures qui doivent assurer à la Compagnie une augmentation sensible dans ses recettes

3° de rechercher pourquoi les fonds disponibles ne sont pas placés ou employés de manière à produire intérêt

4° enfin de constater tout ce qui a été fait jusqu'ici pour centraliser les services et réaliser par la suppression des doubles emplois dans le personnel et dans le matériel les économies promises dans le prospectus.

Le Conseil après discussion adopte la proposition et Sir C. P. Roney ayant déclaré être prêt à accepter la mission proposée le Conseil délègue à Sir C. P. Roney tous pouvoirs nécessaires à l'effet de provoquer et recueillir par les moyens qu'il jugera convenables tous

The meeting opened at 10 o'clock.

The Secretary read minute of last meeting which were adopted.

A member reminded the meeting that at the last sitting the Council had adjourned the departure for London of the two delegate members on account of the expected arrival of Sir C. Rowley. Having now heard Sir C. Rowley and gathered his views on the various points which engage the attention of the Council he thought the Council might with propriety entrust to that gentleman who was on the point of returning to London the task of preparing the mission with which the two delegated members were charged whilst maintaining the spirit of that mission in the terms of preceding minutes.

He therefore suggested to the meeting to delegate to Sir C. Rowley all powers requisite

1st To ascertain the cause of the delay in putting vessels to work in establishing correspondences and revising routes.

2nd To ascertain precisely the nature of the obstacles yet opposing the adoption of those measures which must ensure to the Company a sensible augmentation of receipts.

3rd To enquire why the funds at disposal are not invested or employed in a manner to produce interest

4th Finally to learn what has hitherto been done towards centralising the working and effecting those savings by the suppression of duplicate services of staff & stock which are held out in the prospectus.

The Council having discussed the proposal resolved to adopt the same and Sir Cusack Roney having signified his readiness to accept the proposed mission the Council formally delegated to the said Sir Cusack Roney full powers to demand and obtain by whatsoever means he may deem advisable all information and explanations of a nature to enlighten the Council on the points referred to in the resolution adopted and he was requested

renseignements et explications de nature à éclairer le Conseil sur les points indiqués dans la proposition adoptée et le charge d'en faire un rapport écrit.

Le Gérant propose au Conseil de faire introduire dans son sein M. Orsi représentant de M. Armani promoteur de la Société des bateaux à vapeur de la Tamise.

M. Orsi est introduit et expose au Conseil le but de la Société ses chances d'exploitation et son système d'administration.

Après cette exposition le Gérant rappelle au Conseil les ouvertures faites à la Compagnie au sujet des bateaux à vapeur de la Tamise par les personnes qui forment une Société dans le but d'en organiser l'exploitation. Le moment est venu suivant lui de prendre parti à cet égard. Personnellement le Gérant de Paris a exprimé son opinion dans une lettre adressée à ses collègues de Londres et dont lecture a été faite au Conseil. Il persiste dans son opinion et pense qu'il est utile pour prévenir toute concurrence de faire concourir la Compagnie des Omnibus de Londres à l'organisation de la Société des paquebots et l'acceptation de deux sur trois places dans le Conseil de Surveillance.

Le Conseil après avoir entendu plusieurs membres dans leurs observations estime que les intentions énoncées par le Gérant sont conformes aux intérêts de la Compagnie et décide qu'un extrait du procès-verbal sera envoyé à Londres pour constater son approbation sauf à statuer ultérieurement sur la forme dans laquelle le concours de la Compagnie sera donné, étant bien entendu dès à présent que conformément à ce qui vient d'être annoncé en son nom la Société des paquebots entreprendra dans son Conseil de Surveillance des membres du Conseil de Surveillance de la Compagnie des omnibus de Londres et leur

to make a report in writing thereon.

The Gerant proposed to the Council to introduce Mr Orsi representative of Mr Armain the promoter of the Thames Steam Boat Company.

Mr Orsi was introduced and explained to the Council the object of the Company its prospect of working and system of administration.

After this explanation, the Gerant reminded the Council of the overtures made to the Company on the subject of the Thames Steam boats by the persons engaged in forming a Company with the object of organising their working. The moment, he remarked, had arrived for taking part in that movement. So far as he personally was concerned, the Paris Gerant had expressed his views in a letter addressed to his London colleagues which had been read to the Council. He persevered in those views and felt convinced it was expedient in order to forestall opposition to let the London Omnibus Company cooperate with the Steam boat Company and accept two or three membership in the Council of Supervision of the latter.

Having listened to the observations of several members the Council was of opinion that the views expounded by the Gerant were conformable to the interests of the Company and it was Resolved, That an extract from the minutes should be forwarded to London in evidence of its approval reserving for consideration on a future occasion the question of the mode in which the cooperation of the Company shall be afforded: it being clearly understood from the present time that in conformity with what has just been announced in its name the Steamboat Company shall receive into its bosom of Supervision members of the Council of Supervision of the London Omnibus Company and one of its Gerants.

Gérants M Carteret

La séance est levée à midi et demie et le procès verbal est signé par le Président et le Secretaire après lecture

Signé Dubois Signé Vaccossin

Séance

du dix huit Octobre 1886.

Présens MM Dubois Président.
Vaccossin Secretaire.
Cte de Lautrey.
Lauriel.
Marjeon
Roney.

La séance est ouverte à 11 heures.

Le Secretaire donne lecture du procès-verbal de la dernière séance lequel est adopté

M le Président donne la parole à Sir C. P. Roney pour faire un rapport sur la mission qui lui a été confiée et qu'il a acceptée. Sir C. P. Roney donne lecture du dit rapport et remet à M. le Président un mémorandum qui a été redigé par les gérants de Londres sur les diverses questions qui préoccupent si vivement l'attention du Conseil, et qui ont été relatées dans les procès verbaux antérieurs.

M le Président charge le Secretaire de donner lecture du mémorandum ci-dessus rappelé.

Une discussion à laquelle prennent part plusieurs membres a lieu sur ces divers documents et le Conseil décide.

1°. Que le rapport de Sir C. P. Roney et le mémorandum des Gérants de Londres seront déposés aux archives de la compagnie.

2° Que le départ pour Londres des Membres délégués sera ajourné à un jour qui sera ultérieurement indiqué.

3° Que le Conseil se réunira le Vendredi 29 Octobre à 3 heures de relevée afin de recevoir communication de divers documents qui doivent être expédiés de Londres par Sir C. P. Roney relativement à la mise en pratique des cadres complets, de l'établissement de correspondances et de la mise en circulation d'une

Carried

The meeting broke up at ½ past 12 and the minutes having been read were signed by the President and Secretary.

(Signed) Dubois (Signed) Vacossin.

Meeting.

18th October 1857.

Present. Mess.rs Dubois. President.
Vacossin. Secretary.
C. de Lauley.
Laniel.
Marzion.
Rency.

The Meeting opened at 11 o'clock.

The Secretary read minutes of the last meeting which were adopted.

The President gave a hearing to Sir C. Rency that he might make his report upon the mission entrusted to & accepted by him. Sir C. Rency read the said report and handed a memorandum to the President which had been drawn up by the London Gerants on the various questions which so largely engaged the attention of the Conseil and which have been detailed in previous minutes.

The President instructed the Secretary to read the memorandum above alluded to.

A discussion in which several members took part, ensued on these different documents and the Council resolved -

1st That the report of Sir. C. Rency and the memorandum of the London Gerants should be deposited in the Archives of the Company.

2nd That the departure of the delegated members should be deferred to a day to be hereafter indicated.

3rd That the Council should meet on Friday the 27th Oct. at 3 p.M. in order to take into consideration several Documents which were to be forwarded from London by Sir. C. Rency relative to carrying into operation of the indications the establishment of correspondences and the putting into circulation of a larger number of Articles

plus grand nombre de Voitures; le Gérant donne connaissance au Conseil de l'état des recettes et de Bruges et dit que les fonds provenant des bénéfices sur les recettes sont déposés en banque et rapportent un intérêt qui dans l'état actuel peut donner satisfaction aux légitimes préoccupations du Conseil sur ce point.

La séance est levée à midi, et le procès verbal est signé par le président et le secrétaire après lecture.

Signé Vacossin.

Séance

du Vingt quatre Octobre 1856.

Présens MM. M. Datris. Président
Vacossin Secrétaire
C. de Lanlay.
Laniel
Marzion.
Roché. Cadet Lecient.

La séance est ouverte à dix heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance le quel est adopté.

Le Président met sous les yeux du Conseil la correspondance de Londres il en résulte que le nombre des Voitures mises en circulation s'accroît tous les jours qu'aussi 579. Voitures vont circuler prochainement les quelles ajoutées aux 8 Voitures déjà mises dans la réunis forment un total de 587 qu'ainsi le chiffre de 600 sera très prochainement atteint; qui de plus l'état hebdomadaire des correspondances se poursuit activement et que le Gérant de Londres prépare la publication des comptes.

Il est que la Société de bateaux de la Lamise s'organise et d'accord avec les intérêts de la Compagnie des Omnibus.

La séance est levée à 11 heures et le procès verbal est signé par le président et le Secrétaire après lecture

Signé Datris — Signé Vacossin.

Cinent Cpy - certified. Le Liquet.

The Grant brought under consideration of the Council the Statement of receipts and Banking Statement and stated that the money accruing in the form of profits upon the receipts was deposited at the Bank and produced interest which in the actual state of things must be satisfactory and reassuring to the Council in its justifiable anxiety on this point.

The meeting broke up at noon and the minutes after being read were signed by the President and Secretary.

Signed Vacossin.

Meeting
24 October 1857.

Present. Mess Dubois. President.
Vacossin Secretary.
C. Delahaye.
Daniel.
Marion.
Doche.
Cadeat Grant.

The meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which was adopted.

The Grant brought under the notice of the Council the London correspondence from which it appears that the number of Vehicles in circulation is daily increasing that 570 Vehicles are thus about to be put in circulation which added to the 8 Vehicles taken from a total of 578. that the No of 600 will thus be very speedily attained; that moreover the establishment of Correspondence is being rapidly pushed forward and that the London Tenants are urging on the manufacture of Indicators.

He stated that the Thames Steam Co. was being organized in accordance with the interests of the Omnibus Company.

The meeting broke up at 11 o'clock and the minutes after being read were signed by the President and Secretary.

Signed Dubois. Vacossin.
Correct copy. Certified Clerk.

Séance.

du 31 Octobre 1856

Présents MM. Dubois. Président
Vacquin. Secrétaire.
de Lantiny
Lauriol
Fosché
Cadoret Gérant.

La Séance est ouverte à 3 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance, lequel est adopté.

Le Gérant remet aux mains de M. le Président une Lettre de Londres, contenant le Rapport de Sir Cusack Roney;

Le Secrétaire donne lecture de ce document, duquel il résulte que 582 Voitures circulent pour le compte de la Compagnie, et que bientôt le chiffre de 600 sera complété. En ce qui concerne les correspondances, elle seront établies par 200 Voitures.

Une discussion s'engage sur ce rapport, et le Conseil décide qu'il sera déposé aux archives de la Compagnie.

Un membre dit que bien que divers rapports aient été faits sur les questions qui ont attiré la sérieuse attention du Conseil il ne convient pas, cependant, de mettre fin à la mission qui a été confiée à MM. de Lantiny et Vacquin, qu'il y a lieu d'établir entre les membres du Conseil résidant à Paris et ceux résidant à Londres des rapports réguliers, afin d'amener une unité complète dans les résolutions, et de resserrer l'union qui a existé entre les honorables membres, depuis la fondation de la Compagnie.

Le Conseil tout entier approuve cette proposition, et d'accord avec MM. de Lantiny et Vacquin, il décide que le départ pour Londres aura lieu immédiatement.

La Séance est levée à 5 heures.

Pour Copie conforme.
Le Clicquet.

Meeting
31 October 1856.

Present Mess.rs Dubois. President.
Vacossin Secretary.
Ch. de Lanting
Lariol.
Foché.
Cartier. Gérant.

The meeting opened at 3 o'clock.

The Secretary read minutes of last meeting which was adopted.

The Gerant placed in the hands of the President a letter from London containing the report of Sir Cusack Roney.

The Secretary read this Document from which it appears that 582 Vehicles are working on account of the Company and that the number of 600 will be shortly completed - That in regard to the correspondences it will be established on 200 Vehicles.

A discussion arose on this report and the Council resolved that it should be deposited in the Archives of the Company.

A Member stated that although various reports had been made on the questions which had engaged the serious attention of the Counseil it is not yet desirable to conclude the mission entrusted to Messrs de Lanting & Vacossin - that it is desirable to establish between the members of the Council in Paris & those residing in London frequent relations in order to bring about a more perfect unity in the resolutions and to strengthen the union existing between the members since the fundation of the Company.

The entire Concil approved of this proposal and in conjunction with Mess.rs de Lanting & Vacossin. Resolved that the departure for London should take place immediately -

The Meeting broke up at 5 o'clock.

Certified to be a correct Copy
Signed. Eliguet.

Séance

du 14 Novembre 1856.

Présents MM. Dubois. Président.
Vacossin
Cte de Lantiny
Laniel.
Roché
Corbert. Gérant.

La Séance est ouverte à 8 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance, lequel est adopté.

M. le Président donne la parole à M. Vacossin pour faire connaître au conseil les résultats de son Voyage.

Cet honorable Membre tant au nom de M. le Comte de Lantiny qui au Pérou exprime toute la satisfaction que lui a causé l'accueil cordial qui a été fait aux membres délégués du conseil de Paris - tant par les membres résidant à Londres que par les gérants de la Compagnie. Ils ont eu diverses réunions au siège de l'Administration et l'entente la plus cordiale a toujours régné sur les questions qui ont occupé leur attention. Quant aux Gérants ils se sont mis avec un louable empressement à la disposition des membres délégués, tant pour examiner les actes de gestion intérieure que pour visiter avec eux les établissements de l'exploitation, et à cet effet, M. Vacossin rend compte de la bonne et excellente tenue de l'établissement que MM. Mc Nancara dirige lui-même à Whitechapel.

Il propose avant de passer à l'examen des détails de son voyage, de voter des remerciements aux membres du conseil, résidant à Londres, pour l'accueil bienveillant qui a été fait aux membres délégués, et des félicitations à MM. les Gérants sur leur bonne administration, et en particulier à MM. Mc Nancara sur son établissement de Whitechapel.

Le Conseil adopte à l'unanimité cette proposition, vote de précieux remerciements à ses Collègues de Londres, ses félicitations à MM. Mc Nancara et Willing, et décide que ces sentiments unanimes

Meeting.

14 November 1856.

Present Mess. Dubois President.
Vacossin.
Cte de Lantivy.
Lainel.
Poché.
Cadiuel. Gérant.

The meeting opened at 8 o'clock.

The Secretary read minutes of last meeting which were adopted.

The President intimated to M Vacossin that he might inform the Council of the results of his journey.

This hon: member in the name both of the Comte de Lantivy and himself expressed the great satisfaction he had experienced from the cordial reception accorded to the delegated members of the Paris Conseil both by the members residing in London and the Gérants of the Company. They had various meetings at the seat of the administration and the most cordial understanding had prevailed on all the questions which engaged their attention. As to the Gérants they had with the most laudable readiness placed themselves at the service of the delegated members both in regard to the examination of acts of internal management & the out door visitations of the establishments and the workings and while on this subject M Vacossin reported the good and excellent condition of the establishment directed by Mrs Mlle Mamard personally. He proposed before passing to a consideration of the details of his experience that a vote of thanks should be passed to the members of the London Conseil for the gracious reception they had accorded to the delegated Members and that the Gérants should be congratulated upon their excellent administration and in particular Mr Mc Mamard on his Establishment at Whitechapel.

The Conseil unanimously adopted this proposal, voted sincere thanks to their London Colleagues and congratulations to Messrs Mc Mamard & Willing & Resolved that these unanimous sentiments should be

tient consignés au Procès-Verbal.

M. Vacossin aux comptes des observations que lui ont suscités les traités aux quels il s'est livré concurremment avec M. le Comte de Santiago.

Il dit que les fonds restant libres en compte de la Compagnie sont de fonds au London & County Bank et à la Banque d'Angleterre, que le compte créditeur de la compagnie est beaucoup plus élevé dans la première banque que dans la seconde, que dans son opinion il serait convenable d'équilibrer les comptes dans les deux banques. - - - - Un Membre demande plus la constitution de ces deux établissements, quelques explications auxquelles il est répondu par le rapporteur.

Le Conseil émet le vœu que sans nuire aux intérêts de la Compagnie, et sauvegarder la susceptibilité des directeurs de ces établissements financiers, les comptes de la compagnie soient équilibrés selon l'opinion de M. Vacossin.

Il dit que les Hérauts ont fait construire quelques cadrans compteurs, que 20 de ces appareils seront très prochainement livrés à la compagnie et établis aux entrées, que ce nombre s'accroîtra tous les jours.

Le Conseil accueille avec satisfaction cette communication et exprime le désir de voir les Hérauts poursuivre sans relâche l'application de ces appareils indispensables à la perception ~~et les~~ exacte de la recette.

M. le rapporteur rend compte d'une délibération qui a été prise à Lunas.

Il dit qu'à la proposition du Conseil, les Hérauts sont convenus qu'à l'avenir, tous les contrats et marchés relatifs aux fournitures et aux acquisitions d'une importance en dehors des opérations de détail ne seront définitivement conclus si ce n'est après communication donnée préalablement au conseil.

Le conseil tout entier approuve cette délibération de ses collègues et décide que ~~ces~~ apointements seront consignés au portal.

M. Vacossin signale que des avaux

incorporated in the minutes.

Mr Vacossin recited the observations suggested by the proceedings he had undertaken in conjunction with the Count de Lantivy. - - - -
He stated that the funds at disposal on the Company's account are deposited at the London & County Bank and the Bank of London; that the Credit account of the Company is much higher at the first named Bank than at the latter - that in his opinion it would be desirable to divide equally accounts in the 2 Banks. - - A Member asked some explanation on the constitution of these two Establishments to which the reporter replied.

The Council expressed a hope that without injury to the interests of the Company or hurting the susceptibility of the directors of these financial Establishments the Accounts of the Company might be equally divided in accordance with the opinion of Mr. Vacossin.

He stated that the Gerants had had some Indications made; that 20 of these instruments would be shortly delivered to the Company and affixed to the Articles and the number would daily increase.

The Council received this communication with satisfaction and expressed a desire to see the Gerants pursue without intermission the application of these instruments so indispensable for the verification of the Earnings.

The reporter gave an account of a resolution passed in London.

He stated that on the proposal of the Council the Gerants had agreed that in the future all Contracts and Agreements relating to supply or acquisition of an importance exceeding that of ordinary operation shall not be finally entered into unless a communication has been previously made to the Council.

The entire Council approved of this resolution of its Colleagues and resolved that its concurrence should be entered upon the Minutes -

Mr Vacossin added that previous to

la constitution de la Société, il existait à Londres une association entre tous les propriétaires d'Omnibus, au moyen de laquelle les recettes étaient équilibrées, et évitait ainsi une concurrence, qui en présence d'intérêts multipliés et isolés eut été fatale. Mais depuis le jour où la Compagnie a concentré dans ses mains les deux tiers des voitures circulant dans Londres elle a acquis une puissance incontestée qui lui permet toute liberté d'action, et lui a donné le pouvoir de rompre cette association, tout en mettant aux intérêts de la Compagnie; qu'il avait remarqué que les voitures appartenant à la Société ne portaient pas la marque de la Cie, qu'elle a été convenu avec les Gérants que cette marque portant en toutes lettres London General Omnibus Company, serait rétablie, le Conseil approuve cette dernière décision.

M. Vaudrin rend compte d'une exhibition des Voitures de la Compagnie qui a eu lieu lors de son voyage à Londres en présence du Lord-Maire. Il donne lecture de divers journaux qui relatent cette exhibition tout à l'avantage de la Compagnie il dit qu'il a vu différentes types de voitures qui fraciseent à l'unanimité l'assentiment général, qu'il pense dès lors que la Compagnie devrait trouver celle qui réunissant tous les avantages de la solidité, de l'élégance et du confort, n'augmenterait pas sensiblement le poids de l'Omnibus actuel. Afin qui ce choix serait de type et fut donné comme modèle à l'Entrepreneur chargé de la construction des nouvelles voitures.

Le Conseil tout entier émet un avis conforme, selon lui il faut tenir les termes qui ont été faites au public dans le prospectus, il ne suffit pas de construire de nouvelles voitures mais il faut qui lieu construction rectifier tous les abus et les inconvénients qui ont été blâmés dans les anciennes voitures, et il pense qu'il est indispensable que la Compagnie adopte un type déterminant les améliorations nouvelles, la longueur, la largeur, la hauteur, et la pesanteur, de la voiture afin que ce choix fait une fois serve de modèle aux entrepreneurs pour la construction de toutes les

the constitution of the Company there existed in London an association of all the Omnibus Proprietors by means of which the receipts were apportioned and opposition avoided which in the presence of numerous and divided interests would have been fatal. That from the time the Company concentrated in its own hands 3/4ths of the Vehicles working in London it acquired an uncontested supremacy which permits it perfect freedom of action and enabled it to break up the Association without injury to the interests of the Company; that he had observed that the Vehicles belonging to the Company did not bear the Company's Mark; that it was agreed with the Chairs this mark bearing in full length "London General Omnibus Company" should be re-established. The Council approved this last Resolution.

Mr Occasion gave an account of an exhibition of the Company's Vehicles which had taken place on the occasion of their visit to London before the Lord-Mayor. He read extracts from various Newspapers reporting the exhibition greatly to the Company's Credit. He stated he had seen different types of Vehicles which appear to combine the requirements for general approval. That he at once thought the Company ought to select that which in combining all the advantages of stability, elegance and comfort should not sensibly increase the weight of the actual Omnibus in order that that selection might serve as a model for the construction of new Vehicles.

The entire Council expressed a similar opinion observing that it is requisite to fulfil the promises made to the Public in the Prospectus that it does not suffice to construct new Vehicles but their construction should rectify all the abuses and inconveniences pointed out in the old Vehicles and it was of opinion that it is indispensable the Company should adopt a form determining the new improvements the length, width ~~and~~ height and weight of the Vehicles in order that that selection carefully made might serve as a model to the contractors for the construction of all

Pr. Pr. Pr. Pr. Pr. Pr. Pr. Pr.

les nouvelles voitures.

Le Conseil appelle la sérieuse attention des Hérants sur cette importante question et notamment sur le poids de la voiture, afin ~~qu'il en soit fait une~~ de ménager les forces du cheval, et en conséquence de ces observations, le conseil prend la décision suivante.

Considérant que s'il est nécessaire à la célérité du service qui les Omnibus soient d'une construction aussi légère que possible, il n'est pas moins utile que les voyageurs y soient transportés à l'aise.

Invite MM. les Hérants de Londres à ne commander de nouveaux Omnibus qu'autant qu'ils seront construits dans les conditions suivantes, présentées par les Hérants eux mêmes comme favorables - hauteur 6 pieds, largeur 5 pieds, longueur 8 pieds 11 pouces à 9 pieds (diminution des Omnibus fabriqués par M. Miller.)

Le tout en maintenant autant que possible le poids actuel.

M. Vacossin termine son Rapport verbal par quelques considérations.

Le Conseil adresse de sincères remerciments à MM. Vacossin et le Comte de Lautrey sur le zèle et le soin qu'il ont mis à accomplir leur mission, il décide que MM. Vacossin et le Comte de Lautrey feront un Rapport écrit qui demeurera aux archives de la Compagnie.

En présence des résultats excellents qu'ont produits les rapports des membres entre eux par suite de la visite qui vient d'être faite à Londres.

Le Conseil décide à l'unanimité que tous les trois mois, trois ou deux Membres du Conseil résideront à Paris, le reste à Londres pour entrer avec leurs collègues et les Hérants, et que copie du procès verbaux sera envoyée à Londres immédiatement après approbation.

La Séance est levée à 5 heures ½ et le procès verbal est signé par le Président et le Secrétaire après lecture.

Certifié conforme Bégué

new Vehicles.

The Council called the serious attention of the Gérants to this important question and especially to the Weight of the Vehicles in order that the strength of the horses might be commised and in consequence of these observations the Council passed the following resolution.

Considering that if it be requisite for the despatch of the Service that the Omnibuses should be of as light a construction as possible it is and less desirable that passengers should be conveyed in comfort.

The Council invites the Gérants to order new Omnibuses only in so far as they shall be constructed on the following conditions presented by the Gérants themselves as being suitable - height 6 ft: width 5 ft: length 8 ft: 11 in: to 9 feet: (dimensions of Omnibuses built by Mr Miller).

The whole in maintaining so far as possible the actual weight.

M Vaccin terminated his verbal report with a few considerations.

The Council sincerely thanked M. Vaccin and the Count de Santray for the zeal and care they had displayed in the accomplishment of their mission. It decided that Mess Vaccin and the Count de Santray should make a report in writing which should be placed in the Archives of the Company.

In presence of the excellent results which the relations of the members amongst themselves have produced in consequence of the visit to London which had just been made.

The Council unanimously decided that every three months one or two Members of the Council residing at Paris should go to London to confer with their Colleagues the Gérants and that a Copy of the minutes shall be sent to London immediately after their approval.

The meeting rose up at ½ past 5 and the minutes after being read were signed by the President and Secretary.

Certified to be a correct Copy. Spencer Clifford.

Séance.

du Vingt deux November 1856.

Présens MM. Dubois. Président
Vacossin. Secretaire
Cte de Lautrec.
Lamell.
Toché.
Cadart. Gérant.

La Séance est ouverte à dix heures.

Le Secretaire donne lecture du procès verbal de la derniere séance lequel est adopté.

Sur l'invitation de M. le Président Mr Vacossin donne lecture au Conseil du rapport qu'il a fait d'accord avec M le Comte de Lautrec sur la mission qui leur a été confiée; quelques explications ont échangées entre les membres présens et les rapporteurs; Mr Vacossin dépose sur le bureau la minute de son rapport signée par lui et par M le Comte de Lautrec; le Conseil decide que ce document sera déposé aux archives de la Compagnie et qu'une copie certifiée sera envoyée aux membres résidant à Londres.

Un membre demande si la Copie du livre journal, ainsi que l'état matricule des chevaux ont été envoyés de Londres, le Gérant répond qu'il n'a pas encore reçu ces pièces qui sont indispensables pour la tenue régulière des livres au siège de la Société.

Le Conseil espérant que ces documents seront parvenus au siège social pour la prochaine Séance ajourne la discussion sur ce point.

La Séance est levée à 11 heures 1/4 et le procès verbal est signé par le Président et le Secretaire après lecture.

Certifié Conforme
Cadart
Dubois

Meeting
22 November 1858.

Present Messrs Dubois. President.
" Vacossin. Secretary.
Count de Lantivy.
Lavaal.
Foché.
Cartaud. Servant.

The meeting opened at 10 O'clock.

The Secretary read minutes of last meeting which were adopted.

Upon the invitation of the President, M Vacossin read to the Council the report made by him in conjunction with the Count de Lantivy upon the mission confided to them. A few explanations were exchanged between the members present and the reporters; M Vacossin deposited upon the Table the draft of his report signed by himself and the Count de Lantivy. The Council resolved that this Document should be deposited in the Archives of the Company and that a certified Copy should be sent to the members residing in London.

A Member enquired if the Copy of the day-book as also the Catalogued Arrse Statement had been forwarded from London. The Servant that he had not yet received these Documents which are indispensable for the regular keeping of the Books at the Seat of the Company.

The Council hoping that these Documents would reach the Company's Seat in time for the next meeting adjourned the discussion of the question.

The meeting broke up at ½ past 11 and the minutes were signed by the President and Secretary after being read.

Certified to be a correct Copy.
Signed Cliquet.

Séance

du 28 Novembre 1856.

Présents MM. Dubois. Président
Vacossin Secrétaire
Cte de Lentivy
Lainel.
Marzion.
Cartéret Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant annonce que les pièces de comptabilité lui ont été envoyées de Londres, et les jugeant bonne elles seront présentées ou jointes afin de prendre un examen ancien et approfondi, et communique également au conseil communique au Conseil la situation des fonds de banque et l'état du trafic.

Un Membre demande des explications à la gérance sur les points suivants: Les compteurs sont-ils appliqués aux voiture? Les commandes de ces appareils sont elles nombreuses? quel est le nombre de voitures livrées à la Compie? le chiffre de 600 voitures est il atteint? des ordres ont ils été donnés pour la construction de 100 voitures nouvelles dont la mise en construction a été annoncée? a-t-on adopté un type modèle de voitures? et la Gérance est-elle dans l'intention de faire construire ces nouvelles voitures d'après le type modèle et de refuser toute voiture nouvelle qui ne serait pas conforme au modèle, et surtout au poids déterminé avant de livrer les Omnibus à des constructeurs? Enfin quelle est la comparaison de poids entre la nouvelle et l'ancienne voiture?

Le Gérant demande à ajourner ses réponses à la prochaine Séance afin qu'il ait la possibilité d'en conférer avec ses collègues de Londres.

La Séance est levée à 11h. 1/2.

Certifié conforme.

signé Cliquet.

Meeting.

28th November 1856.

Present. M. M. Dubois. President.
Vaccyon Secretary.
Comte de Lantiny.
Lavial.
Marion.
Cottard. Gérant.

The Meeting opened at 10 O'clock.

The Secretary read minutes of last Meeting which were adopted.

The Gérant announced that the account statements had been sent him from London. He communicated them to the Council who Resolved, That they should be translated into French with a view to a careful and thorough examination. He likewise brought under the notice of the Council the condition of the Banking Balance and the traffic Statement.

A member asked explanation of the Gérance on the following points. Are the indicators attached to the Vehicles? Have many of these instruments been erected? How many Vehicles have been delivered to the Company? Is the No of 600 Vehicles attained? Have orders been given for the Construction of 100 new Vehicles as determined? Has a model Vehicle been adopted? and do the Gérants intend to construct these new Vehicles in accordance with the model and to reject any new ones which should be in conformity with it and especially of the weight specified before delivering the Omnibus over to the Contractors. Finally what is the difference between the new and the old Vehicle.

The Gérant asked leave to postpone his replies till the next meeting in order that he might be enabled to confer with his London Colleagues on the Subject.

The meeting broke up at 1/2 p^t 11.

Certified to be a correct copy
Signed Cottard.

Séance.

du 5 Décembre 1856

Présens MM. Dubois. Président
Vacossin. Secrétaire
Cte de Lautrec
Laird.
Marcion.
Cartouet Béraut

La Séance est ouverte à 10 heures.
Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant donne lecture des lettres qu'il a reçues de Londres en date des 26. 27. 28. 29 Nbre 2 et 3 Décembre, il dit qu'il n'a pas reçu de réponse aux explications qu'un des membres du Conseil a demandées à la Gérance et qui sont relatées dans le procès verbal de la dernière Séance, il donne lecture du procès verbaux rédigés par les membres résidant à Londres dans leurs réunions des 17. 20. 24. 25. et 27. Novembre; une discussion s'engage sur la teneur de ces procès verbaux. Un membre fait observer la fréquence des réunions et dit que dans la Séance du 24e Novembre les membres présens ont mis en discussion le traité fait entre la Gérance MM. Orsi et Fincaud et la maison de Banque Dixon et Cie. que ce traité qui porte la date du 26 Juin 1856 n'a été signé par la Gérance qu'après avoir recueilli la consultation écrite de M Grevy avocat de la Compie qui ce traité a reçu aujourd'hui son exécution et que la consultation dont il s'agit a été envoyée à Londres, qu'il y a là un fait de gestion qui appartient uniquement à la Gérance et tombe sous sa responsabilité personnelle, qu'il ne convient pas au conseil de discuter des faits accomplis depuis cinq mois et dont d'ailleurs et à son connaissance au moment même où la Gérance voulait les accomplir; le même membre examine les termes du procès verbal de la réunion du 25 Novembre et fait ressortir les inconvénients graves qui résultent pour le conseil de son immixtion réelle dans les attributions de la Gérance; le conseil tout entier émet un

Meeting.

5th December 1856.

Present Mess. Dubois. President
Vacossin Secretary
Cte de Vaublin
Lauriol.
Manzian.
Cabaret Gerant.

The meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which were adopted.

The Gerant read letters he had received from London under date the 26th 27th 28th & 29th Nov: & 5th Dec: He stated that he had not received any reply to the enquiries addressed to the Gerants by a Member of the Council at the last meeting. He read minutes drawn up by Members residing in London at their meetings of the 17th 20th 24th 25th & 27th November. A discussion arose in the term of these minutes. A Member pointed out the frequency of the meetings and observed that at the meeting of the 24th of November the members present brought under discussion the Agreement entered into between the Gerants Mess. Besi & Foucaud and the Banking House of Dennistoun that that Agreement bearing date 26 June 1856 was not signed by the Gerants until after they had obtained the written opinion of M. Gorny the legal adviser to the Company, that that opinion has now been carried out and that the legal opinion in question has been sent to London that it is a managerial question appertaining exclusively to the Gerants and affecting their personal responsibility. That it is not proper for the Council to discuss matters transacted 5 Month ago and of which moreover they were aware at the time the Gerants were about to execute them. The same member criticised the terms of the minutes of the meeting of the 25 November and made apparent the serious inconvenience resulting to the Council from its practical identification with the managerial office. The entire Council expressed a like opinion

avis conforme et un membre soumet à son approbation les deux propositions suivantes.

Le Conseil regrette d'avoir à constater d'après la lecture des procès verbaux que, les séances du 17 au 27 Novembre ont été beaucoup plus fréquentes qu'il n'était utile aux intérêts de la Compie et il invite MM. les membres Anglais à se borner, ainsi qu'il fait le Conseil de Paris à une réunion par semaine, sauf le cas d'extrême urgence et les rappelle au surplus à l'exécution du reglement precédiment adopté.

Le Conseil ne voit pas avec moins de regret la mesure prise par MM. les Membres Anglais relativement aux controleurs des differents districts.

Les ordres à donner aux employés de la Compagnie ne peuvent émaner qu'des Gerants et le conseil engagerait sa responsabilité en donnant lui même des ordres à des personnes salariées par la Compagnie.

Le Conseil à l'unanimité vote l'adption de ces deux propositions.

M. le Gerant annonce qu'plusieurs pieces de comptabilité ont été envoyées de Londres, il demande qu'une commission soit nommée pour examiner les dites pieces et faire ensuite un rapport.

Le Conseil se rendant au vœu exprimé par le Gérant nomme MM. Vacopin et Lainel à l'effet d'examiner les pieces de la comptabilité et en faire le rapport à une séance ultérieure.

MM. Vacopin et Lainel declarent accepter les fonctions qui leur ont été dévolues par le Conseil.

Le Gérant communique l'etat du traffic et de la banque.

La Séance est levée à midi.

Certifié Conform

P/ Clément.

and a member submitted the following resolutions for its approval.

The Council regrets to perceive from the minutes which have just been read that the meetings from the 17th to 27th December were much more frequent than was at all necessary to the interests of the Company and it requests the English Members to restrict themselves in the same manner as the Paris Council to one meeting per week, unless in case of extreme urgency and begs to recall them moreover to the due execution of the regulation previously adopted.

The Council perceives with no less regret the measure adopted by the English members in reference to the Superintendents of the different districts.

The orders to be given to the employees of the Company can emanate only from the Gerants and the Council would compromise its responsibility in giving orders itself to Salaried Servants of the Company.

The Council unanimously adopted these two resolutions.

The Gerant announced that several Documents of Account had been sent him from London. He moved the appointment of a Committee for the Examination of said Docs & for Report thereon.

The Council according to the wish of the Gerant nominated Mess. Vaccoffin and Lainel to examine the accounts and report thereon to a subsequent meeting.

Mess. Vaccoffin and Lainel declared their acceptance of the office conferred upon them by the Council.

The Gerant communicated the Traffic and Banking Statements.

The meeting broke up at noon.

Certified a correct Copy

Signed Cliquet.

Séance.

du 9 Decembre 1856

Présens MM. Dubois Président
Vacossin Secrétaire
Cte de Lantéry
Lainel.
Poché.
Mazion
Cantenet. Gérant.

La Séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant donne lecture au conseil de la correspondance reçue de Londres en date des 4 et 5 Décembre; il fait remarquer que dans cette correspondance le conseil trouvera la réponse complète aux questions qui avaient été adressées par un des membres de la Gérance dans une précédente Séance; il est également donné lecture du procès verbal d'une Séance tenue par les membres anglais à Londres le 4 Decembre il expose qu'il a réuni le conseil ce jourd'hui, extraordinairement, pour lui transmettre les observations qui lui a suggérées l'examen de la copie des registres de comptabilité qui est récemment envoyée de Londres.

Une discussion s'engage sur le mode de tenir les écritures; un membre dit qu'il est indispensable que les écritures soient tenues dans les termes de l'art: 34 des Statuts ce qui paraît n'avoir pas eu lieu jusqu'ici, le conseil émet un avis conforme.

La Séance est levée à 11h ½.

Certifié Conforme
Signé Clipet

Meeting. 9 Decr. 1856

Present Mess.rs Dubois. President.
Vacossin. Secretaire.
Cte de Vantry,
Lanel.
Poche
Marion.
Cadeul. Grant,

The meeting opened at 10 O'Clock.
The Secretary read minutes of last meeting which were adopted.

The Grant read to the Council the correspondence received from London under date the 4 and 5 December. He observed that the Council would find in this correspondence a complete answer to the questions addressed by one of its members to the Grants at a previous meeting. Read also minutes of a meeting of the Auditors held in London on 4th December. The Grant explained that he had that day specially convened the Council for the purpose of submitting the remarks which had been suggested to him by an examination of the Statements of accounts recently forwarded from London.

A discussion arose upon the mode of keeping the accounts. A member said it was indispensable the accounts should be kept in the terms of Art. 54. of the Statutes which does not appear to have been done hitherto. The Council expressed an opinion in conformity therewith.

The Meeting broke up at 1/2 pt 11.
Signed Cliquet.

Séance

du 19 Decembre 1856.

Presens MM Dubois. Président
Vacqueur. Secrétaire
C de Saulieu.
Lairel.
Poché.
Marjon.
Carteret. Gérants.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

M. Vacqueur rend compte verbalement au conseil du voyage qu'il vient d'effectuer à Londres, il était accompagné de M Jeanjean caissier de la Maison de Paris, il dit que l'établissement des correspondances a été bien accueilli par le public anglais et qu'il y a lieu d'espérer qu'un les généralisant il fera une amélioration dans les recettes; il a constaté avec regret qu'il y a toujours des lenteurs dans la fabrication des comptoirs; il dit qu'il a passé une annonce dans le journal anglais, le Times par laquelle la Compie accorde une diminution, de prix aux personnes qui prennent à l'avance un certain nombre de billets; M. Vacqueur ajoute qu'il M Jeanjean est demeuré à Londres pour s'entendre avec son collègue sur la tenue légale des écritures et qu'aussitôt son retour il fera un rapport verbal au conseil sur la tenue des écritures. Le Conseil reçoit avec plaisir toutes ces communications tout en regrettant cependant les lenteurs apportées dans la confection des comptoirs; M. le Président organe du conseil adresse de sincères remerciements à M Vacqueur dont le dévouement et l'activité sont toujours prêts lorsqu'il s'agit des intérêts de la Compie, le Conseil décide que mention sera faite au procès verbal des paroles de M. le Président; M. Gérant donne connaissance de l'état du trafic et de la correspondance.

La Séance est levée à 11h 1/2.

Certifié conforme, Pr Carteret.

Meeting.

19 December 1856.

Present Mess. Dubois. President
Vacossin. Secretary.
Cte de Lanlay.
Lainé.
Poché.
Mazion.
Cantorel. Gérant.

The meeting opened at 10 o'clock.
The Secretary read minutes of last meeting which were adopted.

M. Vacossin made a verbal report to the Council of the journey he had taken to London. He was accompanied by M. Jeanjean accountant of the Paris office. He stated that the establishment of correspondence had been well received by the English Public and that there were good grounds for hoping that by generalising them an improvement in the receipts would result. He perceived with regret that the manufacture of Indicators was still delayed. He stated that an advertisement had appeared in the Times Newspaper by which the company intimated to the Public a reduction of fare to Persons taking a specified number of tickets beforehand. M. Vacossin added that M. Jeanjean had remained in London with a view to arriving at an understanding with his Colleagues as to the local keeping of the accounts. report immediately upon his return of proof and title of total expns thereon.
The Council received these communications with pleasure whilst regretting the delays apparent in the preparation of indicators.

The President on behalf of the Council returned sincere thanks to M. Vacossin whose zeal and ability are always manifested in what concerns the interests of the Company. The Council Resolved, That the remarks of the President should be entered upon the minutes. The Gérant communicated the traffic statement and the Correspondence.

The meeting broke up at ½ p. 11.

Certified a correct copy. J. Blegnet

Séance.

du 26 Decembre 1856.

Presens. M.M. Dubois. Président.
Vacquin. Secretaire.
C. de Lautin
Lainel
Fiché

La Séance est ouverte à 10 heures.
Le Secretaire donne lecture du procès verbal de la derniere Séance lequel est adopté

M. le Président invite Mr Jeanjean le caissier de la Compie a assister a la Séance et a faire part au Conseil du résultat des examens sur la comptabilité tenue a Londres; Mr Jeanjean expose les travaux aux quels il c'est livré avec son collègue, il communique au conseil la copie de la balance qui lui a été addressée, et il explique l'embarras qu'il éprouve à se rendre un compte exact d'une comptabilité qui n'est pas tenue selon les habitudes françaises et dans les termes de l'article 31 des Statuts; Une discussion a lieu sur cette importante question, en présence de la copie des registres de la comptabilité et de la balance, le conseil constate l'impossibilité établie à Londres avec les exigences de la loi française et en présence de ces faits il décide de demander l'avis de Mr Hévy conseil de la Compie sur cette importante question, en conséquence il s'ajourne au 31 courant pour entendre la consultation de Mr Hévy.

La Séance est levée à midi

Certifié Conforme
F. Cliquet

Meeting

26 December 1856.

Present Mr Dubois. President
" Vaccon Secretary
C. de Lanlay.
Lainé.
Roché.

The meeting opened at 10 O'Clock.

The Secretary read minutes of the last meeting which were adopted.

The President requested M. Jeanjean the Accountant of the Company to attend the meeting and communicate to the council the result of his examination of the accounts kept in London. M Jeanjean described the nature of his first labors with his colleagues and submitted to the council the copy of the balance which had been forwarded to him. He explained the embarrassment he experienced in dealing with accounts not kept according to French usages and in the terms of Art. 31. of the Statutes. A discussion took place on this important question. Looking to the copies of Accounts and Balance before them the Council recognised the absolute impossibility of reconciling the system of Accounts established in London with the requirements of the French law and under these circumstances it was Resolved, to ask the opinion of Mr Grey, the Company's Legal adviser on this important question. and the meeting adjourned accordingly to the 31st Instant for the purpose of receiving Mr Grey's opinion.

The meeting rose at Noon.

Certified a correct Copy
(S) Cliquet.

Séance.

du 31 Décembre 1856.

Présens. MM. Dubois. Président.
Vaccin. Secrétaire
C. de Santiny.
Lainel.
Loché.

La Séance est ouverte à 11 heures.
Le Secrétaire donne lecture du procès verbal de la dernière Séance. Ce procès est adopté.

Sur l'invitation de M. le Président le Secrétaire annonce qu'il a vu M. Grévy avocat de la Comp.ie qu'il a conféré longuement avec lui sur les bases de la consultation qui est demandée par le conseil, qu'il lui a remis les statuts de la Comp.ie, les copies des pièces de comptabilité qui ont été envoyées de Londres et qui ce jour ensuite pour rendre le 2 Janvier dans le sein du Conseil pour donner lecture de la consultation qu'il aura rédigée sur les divers points litigieux.
Le Secrétaire donne lecture de la correspondance et des procès verbaux des Séances tenues par les Membres auditeurs à Londres les 15. 18. et 22 Décembre; le Conseil désireux de recevoir communication de la consultation de M. Grévy s'ajourne au 2 Janvier 1857. à 4 heures de relevée.

La Séance est levée à midi 1/2.

Séance

du 2nde Janvier 1857.

Présens. MM. Dubois Président
Vaccin Secrétaire
C. de Santiny
Lainel
Loché.
Meurion.

La Séance est ouverte à 4 heures.

Meeting

31st December 1856.

Present Mr Dubois. President.
Vacossin.
C. de Lautiny
Lainel.
Toché.

The meeting opened at 11 O'clock
The Secretary read Minutes of last Meeting which were adopted.

Upon the Invitation of the President the Secretary reported that he had been at Grey the Company's legal adviser that he had conferred with him at length upon the points submitted for opinion by the Council; That he had delivered to him the Statutes of the Company and Copies of the Accounts sent from London and that Mr Grey would attend the meeting of the Council on 2nd Jany in order to read the draft of his opinion upon the various points in dispute

The Secretary read the Correspondence and the minutes of the meetings held by the Auditors in London on the 15. 18. and 22 December. The Council desirous of receiving Mr Grey's opinion adjourned to the 2nd January 1857. at 4 p. M.

The meeting broke up at noon

Meeting

2 January 1857.

Present Mr Dubois. President
Vacossin Secretary
C. de Lautiny
Lainel
Toché
Marjoin

La Séance est ouverte à 4 heures.

Le Secrétaire donne lecture du procès de la dernier séance lequel est adopté.

M Grery avocat de la Compie est introduit, il donne lecture de la consultation qu'il a redigée sur les points qui ont été soumis à son appréciation légale, une discussion s'engage sur ces documents et le conseil décide d'en ajourner l'adoption au lendemain en présence d'un incident révélé par la correspondance de ce jour; M Grery se retire et le Secrétaire donne lecture d'une lettre de M Church Secrétaire de la Compie à Londres en date de 1e Janvier par laquelle il annonce qu'il se rend à Paris porteur d'un document et d'un message au nom des Gérants et des membres auditeurs réclamant l'attention immédiate des membres du conseil, Le Conseil s'ajourne au 3 Janvier à 3 heures de relevée pour recevoir communication du document et de message annoncé

La Séance est levée à 5 ½.

Séance

du 3 Janvier 1857.

Présents. M.M. Fabris. Président
Vacquin. Secrétaire
E. de Santeny.
Lainel.
Coché.
Mangin.

La Séance est ouverte à 3 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

M Church Secrétaire à la Compie à Londres est introduit, sur l'invitation de M le Président il annonce qu'après suite d'un meeting tenu à Londres par les membres auditeurs et a été demandé à deux jurisconsultes anglais leur opinion sur la position en Angleterre de la Compie Générale des

The Secretary read the minutes of last meeting which were adopted.

Mr Grery the Company's legal adviser was introduced. He read the opinion he had drawn up on the points submitted for his consideration. A discussion ensued in reference to those Documents and the Council resolved to defer their adoption till the following day in consequence of a circumstance revealed in this days correspondence. Mr Grery withdrew and the Secy read a letter from Mr Church the London Secretary of the company dated 1st Instant in which he announces his intended visit to Paris as bearer of a Document and Message from the Gérants and Auditors requiring the immediate attention of the Members of the Council. The Council adjourned to 3rd January at 8 p. m. to receive the Documents and message announced.

The meeting broke up at 1/2 past 5.

Meeting

3 January 1857.

Present M. Dubois. President
Vacquie. Secretary.
C. de Lautray.
Lacroix.
Toché.
Marjou.

The meeting opened at 8 o'clock P.

The Secretary read minutes of last meeting which were adopted.

Mr Church the London Secretary of the Company was introduced. Upon the invitation of the President he announced that in accordance with a resolution of a meeting of the Auditors in London the opinion of the English Council had been obtained on the position of the London General Omnibus Company

Omnibus, constituée d'après les lois françaises qui ne seraient pas en harmonie avec celles qui régissent l'Angleterre; à la suite de cet exposé il dépose sur le bureau de M le Président deux Documents rédigés en Anglais M. le Président donne acte de ce dépôt et M. Church se retire.

Le Conseil décide que les Documents seront traduits en français et il s'ajourne au lundi 5 janvier à 3 heures pour prendre connaissance des pièces et rédiger une réponse immédiate s'il y a lieu; il décide, en outre, que M. Grery sera invité à assister à la séance afin d'apporter à la discussion le concours de ses lumières.

La Séance est levée à 6 heures.

Séance.

du 5 janvier 1857.

Présens M. M. Dubois. Président
Jacoby. Secretary.
Cl. Desruting
Lainé.
Mazzion.
Poche.
Barbaret. Gérants.

La Séance est ouverte à 3 h ½.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Secrétaire dépose entre les mains de M le Président, la traduction en Française des consultations et documents envoyés de Londres. M. Grery, conseil. de la Comp.ie est introduit. Le Secrétaire donne lecture des pièces sus indiquées; une discussion s'engage sur le teneur et le mérite de ces documents; le Conseil décide qu'il ajourne la réponse à faire à ses colliques, et adopte la consultation relative au Mode à faire pour la tenue des écritures.

in England. it being constituted according to French laws which might not harmonise with those prevailing in England. In pursuance of these observations he deposited upon the bureau of the President two Documents drawn up in English. The President recorded the deposit and Mr Church withdrew.

The Council resolved that these documents should be translated into French and it adjourned to Monday the 5 January at 3 o'clock, in order to learn the contents of these papers and if requisite draw up an immediate reply. It resolved also that Mr Grey should be invited to attend the meeting in order to assist the discussion with his information.

The meeting broke up at 6 o'clock.

Meeting.

5 January 1857.

Present M Dubois. President
Vacquin. Secretary.
C. de Lantroy.
Lainel.
Mazion.
Toché
Cadoret Geraut.

The Meeting opened at ½ past 3

The Secretary read the minutes of the last meeting which were adopted.

The Secretary placed in the hands of the President the French translation of the opinions and Documents sent from London. M Grey the Company's Council was introduced. The Secretary read the above mentioned Documents. A discussion ensued on their tenor and merit. The Council resolved to defer the reply to its Colleagues. It adopted the division relative to the mode in which the accounts should be kept.

Le Gérant donne lecture d'une lettre qu'il a rédigée pour ses collègues et dont Mr Church sera porteur, et annonce son prochain départ pour Londres afin de traiter à fond en présence des sollicitons de la Compagnie toutes les questions relatives aux documents envoyés.

La Séance est levée à 5 1/2.

Certifié conforme.

Signé Cliquet.

Séance.

du 28 Janvier 1857.

Présens. MM. Dubois. Président
Vacossin. Secrétaire
Cte de Lantin
Lainel.
Manion.
Toché.
Cartier. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture de procès verbal de la dernière Séance lequel est adopté.

Le Gérant rend compte au conseil des résultats qu'il a constatés dans le voyage qu'il vient de faire à Londres. Il dit qu'en conséquence des réunions qui avaient eu lieu precedemment pour rassembler les consultations des jurisconsultes anglais qui ont fait l'objet des documents envoyés à Paris, et en égard à la lettre dont Mr Church avait été porteur, les membres rendant à Londres et les trois Gérants de la Comp.ie se sont réunis et ont appelé dans leur sein Mr Stevens conseil de la Cie à Londres, qui une discussion approfondie a eu lieu tant sur la teneur des Documents envoyés que sur la situation de la Comp.ie examinée au point de vue des lois anglaises existantes sur la commandite que l'opinion des premiers jurisconsultes

The Gerant read a letter he had drawn up for his Colleagues and of which Mr Church will be the bearer. He recommends his approaching departure for London for the purpose of entering fully into the question of the Documents referred to in presence of the Company's Solicitors.

The meeting broke up at ½ past 5.

Copied & correct Copy

Signed Clément

Meeting.

23 January 1857.

Present M. M. Delius. President
Vaccon. Secretary
C. Lantiny
Lainel.
Marion.
Toché
Cantrel. Gérant.

The Meeting opened at 11 o'clock.

The Secretary read minutes of last meeting which were adopted.

The Gérant reported to the Council the results obtained on the occasion of his recent journey to London. He stated that in consequence of meetings previously held for the purpose of receiving the legal opinions of English Council (which formed the subject of the Documents forwarded to Paris) and by referring to the letter of which Mr Church was the bearer, the Members residing in London and the three Gerants of the Company had had a meeting at which Mr Stevens the London legal adviser of the Company had been requested to assist; that an earnest discussion had taken place on the tenor of the Documents forwarded and the situation of the Company considered in relation to the existing English laws on limited liability; that the opinion of the first legal authorities

a été combattue sur tous les points par M. Stevens, qu'enfin le conseil recevrait prochainement communication du procès verbal de cette réunion. Le Péraut ajoute que les comptables tant anglais qu'français remplissent dignement leur devoir, que les comptes annuels pourront être prochainement soumis au conseil et qu'il est heureux de constater l'aptitude et le dévouement de MM. Britton et Jeanjean dans ces travaux extraordinaires.

Un Membre demande des explications sur l'application des compteurs et l'établissement des correspondances. Le Péraut répond qu'une ligne toute entière sera prochainement pourvue de compteurs, qui quelques une de ces appareils sont fabriqués, que leur mode de construction et d'agencement est très supérieur à celui adopté en France. qu'en ce qui concerne les correspondances elles se généralisent par presque tous les points et qu'elles sont favorablement accueillies par le public Anglais. il ajoute que la Compie vend beaucoup de billets d'abonnement ce qui produira une influence heureuse sur les recettes. Le Péraut termine en disant que la Compie des Omnibus a définitivement pris un intérêt dans la Société des bateaux à vapeur de la Tamise.

Un membre demande quelle est l'importance de cet intérêt et si on peut préciser l'époque à laquelle cette nouvelle Société sera définitivement constituée.

Le Péraut répond que la Compie du Omnibus a souscrit pour la somme de 250000 fr. dans la nouvelle Société et que la souscription aux actions sera ouverte dans le mois de Février.

La Séance est levée à midi.

was contested on all points by Mr Stevens and that the Council would shortly have the minutes of that meeting communicated to them. The Gérant added that the accountants both English and French were worthily fulfilling their duty, that the annual accounts may be shortly submitted to the Council and that he was happy to bear testimony to the zeal and ability of Messrs Britton and Jeanjean in their important labors.

A member requested explanations relative to the application of indicators and the establishment of Correspondences. The Gérant replied that an entire line would shortly be provided with indicators that several of these instruments had been manufactured and that their mode of construction and operation was much superior to that adopted in France. That as regards correspondencies they were speeding well nearly every point and were favorably received by the English Public. He added that the Company were disposing of a large number of "Contract Tickets" a circumstance that would beneficially affect the receipts [and he (the Gérant) concluded by stating that the Omnibus Company had definitively taken an interest in the Thames Steam Boats.

A member enquired as to the extent of that interest and if it were possible to specify the time when the new Company would be definitely constituted.

The Gérant replied that the Omnibus Company had subscribed to the extent of 250,000 fr: (£10,000) in the new Company and the subscription of Shares would be opened in the Month of February.

The meeting rose at Noon.

Séance

du 30 January 1857.

Presens MM. Delors. Président
Vacqson Secrétaire
Le Lautiny
Laisel
Poche
Marion.
Cattret. Gérant.

La Séance est ouverte a 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté

Le Gérant donne lecture du procès verbal de la Séance tenue par la portion des Membres du Conseil residant a Londres le 1er Janvier dernier.

Il proteste de la manière la plus formelle contre la rédaction du dit procès verbal en ce qui concerne la pensée de transformer la Société actuelle en Société anglaise, et il declare d'autant plus insister sur la protestation qu'il était présent à la Séance qui a motivé le procès verbal dont il est donné lecture et que sa rédaction n'est nullement en rapport avec la discussion qui a eu lieu sur les questions de transformation de la Société et avec les conclusions qui ont été adoptées.

En présence de cet exposé le Conseil constate qu'il resulterait des termes de la communication faite au Gérant que le 15 Janvier dans une réunion des membres du Conseil Anglais qui a eu lieu a Londres en sa présence, les Membres au nombre de Paris auraient au nom du conseil de Surveillance a résolu " qu'il était dans l'intérêt des actionnaires de la Compagnie de la transformer en compagnie Anglaise".

Le Conseil de Surveillance fonctionnant régulièrement à Paris aux termes des statuts doit declarer pour la bonne règle qu'il ne peut admettre que des

Meeting

30th January 1857.

Present Mr Dubois. President
" Vacossin. Secretary.
Ct de Lanthiy.
Lainé.
Mazion.
Cahuet. Gerant
Toché.

The meeting opened at 11 O'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gérant read minutes of a meeting held by the portion of the members of the Council residing in London on the 7th January last.

He protested in the most earnest manner against the Draft of the said minutes in what relates to the proposal to transform the present Company into an English one; and he the more strongly urged this protest inasmuch as he was himself present at the meeting upon which the Minutes now read were based and that the Draft in no way accorded with the discussion which took place on the question of the transformation of the Company or the resolutions that were passed.

Upon this representation the Council observed it would ensue from the communication made by the Gérant that on the 15th January at a meeting of the English Members of the Council held in London in his presence the Members to the Number of Three had resolved in the name of the Council,

"That it was in the interests of the Shareholders of the Company that it shall be transformed into an English Company"

The Council of Supervision in Paris in the legitimate discharge of its functions conformably to the Statutes must here in the

membres isolés du conseil étant a Londres puissant par une délibération quelconque engager l'opinion du Conseil de Surveillance.

Il ajoute toutefois comme il la fait connaître par l'intermédiaire de Mr Church qu'il est prêt à discuter en présence de trois des membres anglais et français, si en principe, il est utile ou non a l'intérêt des actionnaires français et anglais, que la Société française soit transformée en Société anglaise et dans le cas affirmatif qu'elle serait la forme la meilleure pour arriver à ce résultat — Bien entendu que toute décision du Conseil de Surveillance ne pourrait avoir de valeur qu'avec l'approbation des actionnaires — valablement réunis en Assemblée générale extraordinaire.

La Séance est levée a midi.

Séance
du 1 février 1857.

Présents MM. Dubos. Président
Nacquin Secrétaire
C de Lantivy
Lainel
Mazieu.
Teché
Cauterel. Gérant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Le Gérant rend compte au conseil des démarches qui ont été faites pour obtenir la cote au parquet des actions des Omnibus. Une discussion s'engage sur cette question importante pour la Compagnie.

Le Gérant donne connaissance de l'Etat des recettes et il expose la situation de la Cie des bateaux à vapeur de la Sauvise.

La Séance est levée à 11 heures.

Ecritpi Confrm[illegible]

Conseil of Order declare that it cannot recognise the Competency of its individual Members meeting in Council in London to embody the opinion of the Council of Supervision in any resolutions whatever.

It added nevertheless as previously stated through the medium of Mr French that it is prepared to discuss in the presence of all the Members both French and English, whether in principle it is desirable for the interests of the French and English Shareholders that the French and English Company should be transformed into an English Company and in the event of an affirmative decision what would be the best course to adopt to accomplish that object it being fully understood that no resolution of the Council of Supervision would be valid unless upon the approval of the Shareholders legally assembled at a Special General Meeting."

The meeting broke up at noon.

Meeting
of 4th February 1857.

Present Messrs Dubois. President
Vacquin. Secretary
Cte de Lantivy.
Vaunet.
Margion.
Toché.
Cartheret Gerant.

The Meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which adopted

Mr Cartheret reported the steps that had been taken to ensure the quotations of the Omnibus Shares on the Exchange – A discussion ensued on this question to important to the Company –

The Gerant submitted the traffic Statement and explained the position of the Thames Steam Boat Company –

The Meeting broke up at 11 o'clock

Certified a true Copy. Sd Clément

Séance.

du 13 Février 1857

Présents Mrs Dubois. Président.
Vacquin. Secrétaire.
Cte de Lantivy.
Lainel.
Foché.
Mazzion.
Carlier. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance, lequel est adopté.

Le Gérant annonce que Mr Jeanjean est de retour de Londres, qu'il a terminé son travail de détail sur les écritures de la Compagnie à Londres, qu'il résulte de son examen qu'il a pu se rendre un compte exact de toutes les recettes et de toutes les dépenses de la Compagnie, ainsi que des causes qui les ont motivées; qu'avec de pareils éléments, il est facile de examiner la comptabilité Anglaise avec habitudes et aux exigences de la loi Française; que tout les comptes sont écrits et que la seule dissidence qui est existé entre les deux comptables provient de la manière de classer et de grouper les articles de recettes et de dépenses.

Un membre demande si le Conseil pourra se tirer prochainement à l'étude des inventaire et balances de l'exercice 1856; le Gérant répond qu'il n'attend, pour faire son rapport et soumettre au Conseil les pièces de Comptabilité, quels inventaires de la Maison de Londres, que ces documents ont été déjà demandés et qu'il espère les recevoir très prochainement.

Un membre fait observer qu'il serait peut-être désirable de nommer, dans le sein du Conseil, une Commission pour examiner la Comptabilité; cette proposition est adoptée dans son principe, mais ajournée jusqu'à la présentation des pièces par la Gérance.

Le Gérant donne connaissance des recettes de la Semaine écoulée et il annonce que la Souscription aux actions des bateaux à

Meeting

15th February 1857.

Present Mr Dubois. President.
Tacopin. Secretary
C. de Lantiny.
Lainel.
Vaché
Marion.
Carteret. Gérant.

The Meeting opened at 10 O'clock.

The Secretary read minutes of last meeting which were adopted.

The Gérant answered that Mr Jeanjean had returned from London that he had concluded the work of detail upon the accounts of the Company in London; that it resulted from his examination that he had been enabled to take an exact account of all the receipts and expenditure of the Company of the Company as also of the occasion thereof; that with such elements it was easy to adopt the English accounts to the customs and exigencies of the French Law, that all the accounts are exact and that the only difference which arose between the two accountants originated in the manner of classifying & grouping the items of receipts & expenditure.

A member enquired if the Council might not shortly commence an examination of the inventories and balance sheet for 1856. The Gérant replied that he was only waiting, in order to make his report and submit the accounts to the Council, for the inventories of the London House, that these Documents had already been asked for and that he hoped to receive them very shortly.

A member observed that it would perhaps be desirable to appoint a Committee out of the body of the Council, to examine the accounts. This proposal was adopted in principle but its execution was postponed until the presentation of the accounts by the Gérants.

The Gérant reported the receipts for the past week and announced that the Subscription for the Thames Steam Boat

vapeur de la Tamise sera ouverte à partir du 14 Février pour être close le 28 du même mois.

La Séance est levée à midi et le procès verbal est signé par le Président et le Secrétaire, après lecture.

Certifié Conforme
Le Président
Cliquet.

Séance.

du 21 Février 1857.

Présens MM. Dubois Président
Vaccin. Secrétaire.
C. de Lantry.
Tochè.
Mazion
Laiel.
Cartert. Gerant.

La Séance est ouverte à dix heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant rapelle au conseil que dans leur Séance tenue à Londres le 22 Janvier dernier les membres Anglais ont proposé à leurs collègues de France de nommer Mr Armani membre du conseil de Surveillance de la Compagnie générale des Omnibus de Londres que Mr Armani d'après l'avis unanime des membres résident en Angleterre réunit toutes les conditions d'honorabilité de connaissance et de position sociale pour remplir dignement l'usendat que lui serait confié.

Que depuis cette époque il lui a été demandé de faire connaître à Londres la décision du conseil du en conséquence il demande s'il y a opportunité de statuer sur cette proposition.

Le Conseil après l'être éclairé sur la présentation qui lui a été faite, décide qu'il y a lieu de voter sur la nomination

Shares would be opened on the 15th February for closing on the 28th of the same Month.

The Meeting broke up at noon and the Minutes having been read were signed by the President and Secretary

Certified a correct Copy

(S.) Cliquet

Meeting.

21 February 1857.

Present M. M. Dubois President.
Vacossin Secretaire.
C. de Lantiny
Toché
Marion
Saurel.
Cauteret. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant reminded the Council that at their Meeting held in London on 22 January last the English Members proposed to their French Colleagues to nominate M. Armani a member of the Council of Supervision of the London General Omnibus Company, that M. Armani in the unanimous opinion of the members residing in England combined all the conditions of honor information and social position to fill worthily the post proposed to be entrusted to him.

That he had since been asked to inform them in London as to the resolution of the Council,

That he would therefore ask if it be desirable to come to a resolution upon the subject.

The Council having obtained the requisite information relative to that presentation - Resolved, that it was

de Mr Armani.

Mr le Président recueille les votes de ses collègues et proclame à l'unanimité Mr Armani membre du Conseil de Surveillance de la Compagnie générale des Omnibus de Londres.

Un membre demande si les inventaires et la balance ont été envoyés par la maison de Londres, le gérant répond que ces documens ne lui sont pas encore parvenus le conseil exprime le désir que ces pièces lui soient communiquées sans retard et invite le gérant à faire toutes les diligences nécessaires.

Le Gérant rend compte des démarches incessantes qu'il fait pour obtenir au parquet la cote des actions des Omnibus et qu'il attend avec impatience la décision de la chambre syndicale pour la communiquer au conseil, il fait connaître l'état des recettes de la présente semaine.

Un membre demande la parole pour un fait important, il dit qu'aux termes de l'article 5 des Statuts MM. Asi et Foucaud ont apporté à la Société.

1° La propriété de 600 voitures Omnibus.

2° Et la promesse de livrer dans un délai de 3 mois 210 autres omnibus.

Que les susnommés ont livré à la Compagnie les 600 voitures dont il est ci-dessus question, mais que jusqu'à présent malgré les démarches réitérées qui ont été faites, ils n'ont pas effectué la promesse de livrer également les 210 voitures omnibus restant bien que le délai de livraison soit depuis longtemps expiré.

Que ces délais sont d'autant plus préjudiciables à la Société que la non exécution du traité social peut donner naissance à la création de concurrence redoutable où il remporte au plus haut degré d'entier.

desirable to vote upon the nomination of Mr Armani.

The President collected the votes of his Colleagues and proclaimed that Mr Armani was unanimously elected a member of the Council of Supervision of the London General Omnibus Company.

A member enquired if the Inventories and Balance had been forwarded to the London House. The Gerant replied that those Documents had not yet reached him. The Council expressed a desire that those Statements might be submitted to it without delay and requested the Gerant to expedite the matter as much possible.

The Gerant reported the steps he had taken in order to secure the quotation of the Omnibus Shares on the Stock exchange and that he was impatiently awaiting the decision of the Syndical Chamber in order to communicate it to the Council. He submitted the traffic Statement of the present week.

A Member asked leave to address the meeting upon an important question. He stated that in the terms of Art. 5 of the Statut Mess.rs Crsi & Foucaud bought into the Co.y

1.st The ownership of 600 Omnibus Vehicles.

2.nd And the promise of delivery within a period of 3 months of 210 other Omnibuses.

That the abovenamed have delivered to the Company the 600. vehicles above referred to but that hitherto notwithstanding the repeated steps that had been taken, they had not carried out the promise of delivery of the 210 other omnibuses remaining although the period assigned for the delivery had long since expired.

That these delays are the more prejudicial to the Company because the non-execution of the Social Agreement may give rise to a formidable opposition which it is most important to avoid

Qu'il appartient au conseil de surveillance de veiller à la stricte exécution des statuts et qu'il est de la plus haute importance de mettre immédiatement MM. Crsi & Foucaud en demeure d'exécution sans délai la promesse qu'ils ont formellement contracté.

Le Conseil à l'unanimité émet un avis conforme et décide que le Gérant mettra immédiatement en demeure MM. Crsi & Foucaud de livrer les 240 Valves manilus, qu'ils se sont engagés à livrer aux termes de l'article 5 des Statuts de la Société, de façon que cette livraison soit opérée d'ici au 10 Mars prochain et que des mesures soient prises contre les susnommés dans le cas de non exécution.

Le Conseil demande des explications sur le application des compteurs le Gérant répond qu'il va dessiander des renseigne=ments à Londres et qu'il les communiquera au conseil aussitôt que possible.

Le Gérant propose de choisir M. Coleman agréé comptable pour vérifier et certifier les comptes de la Compagnie.

Le Conseil approuve cette proposition

La Séance est levée à midi et le procès verbal est signé par le Président et le Secrétaire après lecture

Certifié conforme
E. Cléquet.

Séance
du 28 Février 1857
Présens MM. Dubois — Président
Vacossin — Secrétaire
Cte de Santray
Saint
Fouché
Mazzion
Anstain — Carteret Gérant

That it was the duty of the Council to see to the Strict execution of the Statutes and that it was of the greatest importance that Mess. Orsi and Foucaud should be at once "put in suit" to fulfil without delay the engagement they had formally contracted.

The Council unanimously expressed an opinion in unanimity with their remarks and Resolved, That the Gerant should at once place Mess Orsi & Foucaud "in suit" to deliver the 210 Omnibus Vehicles which they had undertaken to deliver in the terms of Article 5 of the Statutes of the Company so that that delivery may be effected by the 10th March next and that proceedings should be taken against the above named in the event of its non-execution.

The Council asked explanation relative to the application of Indicators. The Gerant replied that he was about to obtain particulars from London which he would communicate as soon as possible.

The Gerant proposed to appoint Mr Coleman public Accountant to verify & certify the accounts of the Company.

The Council approved of the proposal.

The meeting broke up at noon and the minutes were signed by the President and Secretary.

Certified Correct Copy
F. Clapet

Meeting.
28 Feby 1855.

Present M. Dubois. President
Vuccino.
Cl de Lantivy
Vinet.
Foche
Mazion.
Olivari. Cauteel Gérant

La séance est ouverte à 10h.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

M. Armani nommé dans la dernière séance membre du conseil de surveillance de la Compagnie générale des Omnibus de Londres, est présent, il déclare accepter les fonctions qui lui ont été déférées, et sur l'invitation de Mr le Président il prend part aux du Conseil.

Le Gérant fait connaître toutes les démarches qui ont été faites pour obtenir la cote au prospect des agents de change des actions de la Compagnie, il énumère toutes les objections plus ou moins sérieuses qui lui ont été faites, et rend compte des obstacles qu'il rencontre, il tient d'autant plus à faire connaître dès à présent son impression au Conseil qu'il est résolu, au cas d'insuccès, à rendre compte de tous ces faits, dans son rapport à l'assemblée générale des actionnaires.

Une longue discussion s'engage sur ce point dans laquelle les objections prévues et non prévues faites ou à faire, sont victorieusement résolues par le conseil, il décide que chaque membre s'emploi de tout son pouvoir pour faire respecter les droits des actionnaires.

Le Gérant donne lecture de la lettre qu'il a adressée à MM. Pasi & Foucaud pour répondre aux désirs légitimes du conseil exprimés dans la dernière séance les termes de cette lettre reçoivent avec l'approbation unanime, et le conseil invite de le Gérant à prendre toutes mesures de rigueur qu'il jugera convenables pour contraindre MM. Pasi & Foucaud à remplir les obligations qu'ils ont formellement contractées dans l'acte social.

La séance est levée à midi et le procès verbal est signé par le Président et le Secrétaire général après lecture.

S. Olegnak.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Mr Ormani nominated at the last meeting a Member of the Council of Supervision of the London General Omnibus Company was present and declared his acceptance of the functions conferred upon him and upon the invitation of the President he took part in the proceedings of the Council.

The Gerant reported the steps he had taken to secure the quotations of the Company's Shares upon the Stock Exchange. He recapitulated the various objections more or less serious with which he had been met and the obstacles he had encountered. He was the more anxious to communicate his impressions to the Council at the present moment because he was determined in case of ultimate failure to mention these facts in his report to the General meeting of Shareholders.

A long discussion ensued on this point in which objections foreseen or unforeseen which have occurred or might occur more successfully combatted by the Council. Resolved that every member should use his best endeavours to secure respect for the rights of the Shareholders.

The Gerant read a letter he had addressed to Mess Orsi & Foucaud in compliance with the legitimate desire expressed by the Council at its last meeting. The terms of that letter met with unanimous approval and the Council renewed its request that the Gerant would adopt such rigorous measures as he might deem desirable to compel Mess Orsi & Foucaud to fulfil the obligation they had formally contracted in the deed of the Company.

The meeting broke up at noon and the minutes after being read were signed by the President & Secretary.

L. Clapet.

Séance.

du 7 Mars 1857

Présens MM. Dubois. Président
Jacquin. Gérant
Cte de Vantroy.
Lainel
Doché
Mazion.
Allmani.
Carteret. Gérant

La Séance est ouverte à 10h.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant rend compte des nouvelles démarches démarches qu'il a faites pour obtenir l'admission des actions au parquet, il espère avoir détruit dans l'esprit des membres de la chambre syndicale les objections qui s'étaient fait jour et que dans la Séance du 7 et 9 courant la Chambre aura prononcée.

Il expose la Situation de la Compagnie des bateaux à vapeur de la Seine dans ses rapports avec la compagnie des Omnibus, et il se propose de soumettre à l'examen du Conseil une résolution à cet egard auquel qui elle aura été formulée et arrêtée d'accord avec les collègues de Londres.

En ce qui concerne les comptes et inventaires, de l'exercice clos il annonce que ces documens lui sont parvenus il y a peu de jours qu'il a fallu traduire et que le comptable de Paris les vérifie et les coordonne afin de lui permettre au plus vite un ensemble complet, il donne lecture d'une lettre de Mr Church dans laquelle il réclame le travail de l'exercice de 1856 - il déclare qu'il ne lui est pas permis de répondre à son desir, puis que c'est à peine si la maison de Paris a pu prendre connaissance des documens envoyés de Londres -

Meeting

du 7th March 1857.

Present M. Dubois. President
Vaczin.
Ste Geneviève
Poché.
Mazzier
Armani.
Cailleux. Gérant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last meeting which were adopted.

The Gérant reported the further proceedings he had taken in order to secure the admission of the Shares to the Exchange. He trusted he had answered the objections which had arisen in the minds of the Members of the Judicial Chamber and that at the meeting of the 7 & 9 Inst. the chamber would give its decision.

He explained the situation of the Thames Steam Boat Company in its relations with the Omnibus Company, and he proposed to submit to the Council a resolution on this subject immediately upon its being drafted and approved of by his London Colleagues.

As regards the accounts and inventories for the Year just expired he announced that these Documents had reached him a few days back that it had been requisite to translate them and that the Paris accountant was verifying and arranging them in order to submit a complete Statement at early as possible. He read a letter from M. Church asking for a Statement for the Year 1856. He declared he was not in a position to reply with that request as the Paris House had scarcely yet been able to take cognizance of the Document forwarded before London.

Le Gérant termine en disant qu'il attend l'établissement des comptes afin de designer d'accord avec les collègues de Londres et le conseil le jour de l'assemblée générale.

Une membre demande si les publications des recettes se font chaque semaine en Angleterre de la même manière qu'en France.

Le Gérant répond que les publications anglaises, ne permettent pas aux actionnaires de se rendre compte comme en France des produits de l'exploitation et des progrès que peut faire la Compagnie et il donne lecture de la publication.

Le Conseil constatant que les publications des recettes faites dans les journaux français permettent autant qu'il est possible dans un cadre restreint de se rendre compte de l'exploitation de la Compagnie émet le vœu que ces publications soient faites dans la même forme dans les journaux anglaise et lui invite le Gérant à envoyer à ses collègues chaque semaine la publication des recettes, afin qu'elle se coordonne dans les deux pays.

Sur cette interpellation d'un Membre le Gérant dit que les correspondances marchent très ensemble satisfaisant mais que en ce qui concerne les comptes il y a des lenteurs regrettables dans leur fabrication et leur application.

Le Conseil exprime de nouveau tous les regrets de ne pouvoir constater une application si utile et si fructueuse et invite de nouveau le Gérant à donner tous ses soins à cette importante affaire.

Le Séance est levée à Midi —

Ratifié Cliquet

The Gérant concluded by stating that he awaited the establishment of the account in order to appoint in conjunction with his London colleagues the day for the General Meeting.

A Member enquired if the Receipts were published weekly in England in the same manner as in France.

The Gérant replied that the English form of Publication did not permit of the Shareholders taking note as in France of the receipts from working and the progress made by the Co. and he read the form of announcement.

The Council observing that the form of Publication of the receipts in the French Papers exhibited as full a Statement of the working as it was possible to present in so limited a Space expressed a desire that the publication might be effected in the same form in the English newspapers and requested the Gérant to forward his Colleagues every week the publication of the receipts in order that they might correspond in both Countries.

Upon the remark of a Member the Gérant stated that the Correspondences were approaching a satisfactory "ensemble", but that in the matter of Indicators there were delays to be regretted in their manufacture and application.

The Council again expressed its regret at the non-execution of a measure so useful and beneficial and renewed its request that the Gérant would bestow his best attention upon this important matter.

The meeting broke up at noon.

Certified a Correct Copy — Lynell (Signed)

Séance

du 11 Mars 1857.

Presens MM. Dubois. Président
Vacossin. Secrétaire
Cte de Santiny
Lainel.
Pochet.
Maujean.
Cattoire Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté; le Gérant annonce que les travaux relatifs au dépouillement des pièces comptables envoyées de Londres est moi-enfin terminé que MM. Jeanjean et Blanc partant de suite pour Londres afin d'arrêter définitivement le bilan d'accord avec ses Collègues.

Ayant la ferme conviction de pouvoir mettre très prochainement sous les yeux du Conseil toute la comptabilité de l'année 1856. il dit qu'il convient de convoquer la assemblée générale des actionnaires et s'entendre de suite avec ses collègues, sur la fixation du jour de la réunion.

Le Conseil donne acte au gérant de cette communication en exprimant à l'unanimité le désir le plus vif que la réunion ait lieu dans les termes des Statuts c'est-à-dire dans le courant du mois.

Un membre fait observer que selon lui l'espérance a fait reconnaître l'utilité d'apporter des modifications aux Statuts, et dès lors il serait prudent de convoquer les actionnaires en assemblée générale ordinaire et extraordinaire.

Le conseil sous réserve d'étudier les modifications qui pourraient être apportées, exprime le désir que la convocation des actionnaires soit faite dans les termes exprimés ci-dessus.

Le Conseil a unanimité

Meeting.

11 March 1857.

Present M. Dubois President
Vaccin Secretary
C. de Santiny
Lainel.
Toche.
Marion.
Collerick. Gérant.

The meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which were adopted. The Gérant announced that the work of extracting the accounts sent from London was now completed that Mr Jeanjean and Blanc start immediately for London in order to agree definitively upon the Balance Sheet together with his Colleagues.

Under the firm conviction of being able very shortly to submit to the Council the whole of the accounts for the year 1856 he stated that it was desirable to convoke the General Meeting of the Shareholders and he would at once come to an understanding with his Colleagues as to the appointment of the day of meeting.

The Council acknowledged this communication unanimously expressing an earnest hope that the meeting might be held with the terms of the Statute. i.e. in the course of the

A member observed that experience had convinced him of the propriety of effecting modifications in the Statutes. that it would therefore be desirable to convoke the Shareholders for an ordinary and extraordinary general meeting.

The Council reserving to itself the right of considering the modifications which might be brought forward expressed a desire that the convocation of the Shareholders might be effected, in the terms above stated.

The Council unanimously

rite des félicitations à M. Cartaret pour les soins incessant qu'il a donnés et les nombreuses démarches qu'il a faites pour obtenir le admission au parquet des actions de la Compagnie.

La séance est levée à midi.

Entiré Conforme

(S.) Cliquet.

Séance.

du Vingt Mars 1857

Présens. M. M. Dubois. Président.

Vaïssier. Secrétaire.

Cte de Lantivy.

Lainet.

Marion

Poché

Cartaret. Gérant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant fait connaître le nombre d'actions qui ont été déposées jusqu'à ce jour pour assister à l'assemblée générale et signale les modifications qui selon lui devraient être apportées aux Statuts une discussion s'engage sur ce point, et le conseil l'ajourne à la prochaine Séance.

Le Gérant annonce qu'il va partir pour Londres à l'effet de s'entendre définitivement avec les collègues, sur les comptes qui seront présentés à l'assemblée, et il donne l'assurance au conseil que ces documents seront à leur examen aussitôt son retour.

Il fait connaître l'état des recettes de la semaine écoulée.

La Séance est levée à 11 heures et demie.

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posed a vote of congratulation to Mr Cartoret for the unceasing care he had bestowed and the numerous steps he had taken to secure the admission of the Company's Shares to the Stock exchange.

The meeting broke up at noon

Certified a true Copy

(S) Cliquet

Meeting.

20 March 1857.

Present. M. Dubois. President.

Vacossin. Secretary.

Cte de Sanhiry.

Laurent.

Masson.

Soché.

Cartoret. Gerant.

The meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which were adopted.

The Gerant reported the number of Shares deposited up to this date for the purpose of assisting at the General Meeting. He explained the nature of the modifications which ought in his opinion to be effected in the Statutes. A discussion arose upon this point and the Council adjourned it to the next meeting.

The Gerant announced his intended departure for London in order to arrive at a definitive understanding with his Colleagues as to the accounts which are to be presented to the Assembly, and he asked the Council that those Documents should be submitted for their examination immediately he returns.

He communicated the Statement of receipts for the past week.

The meeting broke up at 11.30.

Séance.

du Vingt huit Mars 1857

Présents. MM. Tubis. Président
Vacossin Secrétaire
Cte de Santiny.
Lainel.
Marzin.

La Séance est ouverte à 10 heures

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Sur l'invitation de Mr le Président le Secrétaire donne lecture de trois rapports qui ont été adressés au Conseil, l'un de Mrs Welling et McNamara et l'autre de Mr Surry, le Conseil décide que ces divers documents seront déposés aux Archives de la Compagnie et il s'ajourne au 30 Mars pour entendre les communications qui lui seront faites par Mr Carteret en ce moment à Londres

La Séance est levée à 11 h/p.

et le procès Verbal est signé par le Président et le Secrétaire, après lecture

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Séance.

du Trente Mars 1857.

Présents MM. Tubis. Président.
Vacossin. Secrétaire.
Cte de Santiny.
Lainel.
Marzin.
Ronsey.
Carteret. Héraut.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Mr Carteret rend compte du voyage qu'il vient de faire à Londres; il s'est entendu avec des collègues sur l'établissement des comptes se rapportant

Meeting.

28 March 1857.

Present. M. M. Dubois. President
Vacossin Secretary
Cte de Lantsin.
Lainel.
Manzion.

The Meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which were adopted.

Upon the invitation of the President the Secretary read three Reports which had been addressed to the Council, one by Mr Willing, another by Mr M'Namara and another by Mr Lurry. The Council Resolved, That these several Documents should be deposited in the Archives of the Company. and adjourned to 30 March in order to receive communications from Mr Cartret who was at the moment in London.

The Meeting rose at ½ past 11 and the minutes after being read were signed by the President and Secretary.

Meeting

30 March 1857.

Present. M. Dubois. President.
Vacossin. Secretary.
C de Lantsin.
Lainel
Manzion.
Rendy.
Cartret. Grant.

The meeting opened at 10 o'clock.

The Secretary read minutes of last meeting which were adopted.

Mr Cartret reported the result of his recent journey to London he had come to an understanding with his colleagues in establishing the accounts

a l'exercice de 1856, il dit que des lenteurs inévitables en présence d'une première année d'exploitation ont retardé la présentation des comptes; que de près il a fallu coordonner les diverses habitudes de comptabilité qui existent dans les deux ; qu'il regrette moins, cependant, les retards qu'il vient d'expliquer en présence de l'insuffisance du nombre des actions déposées pour valider l'assemblée; il demande donc au conseil de désigner un ou deux membres pour examiner les comptes généraux de l'exercice 1856 et apurer le compte particulier de MM. Orsi & Foucaud avec la Compagnie.

Le Conseil désigne MM. Vacossin et Cte de Lanjuinais pour examiner les comptes généraux de l'exercice 1856 et délègue M. Vacossin pour apurer, de concert avec les Gérants, le compte de MM. Orsi et Foucaud avec la Compagnie.

Le Gérant annonce que les actionnaires ont déposé 19.800 actions représentant 30% voix, que dès lors, l'assemblée générale ne peut avoir lieu au jour indiqué par suite de l'insuffisance du nombre des actions déposées; qu'il est cependant convenable de se rendre à l'assemblée, de faire constater par des actionnaires scrutateurs le nombre d'actions déposées et de fixer, d'accord avec les actionnaires présents, le jour de la seconde réunion.

Le Conseil émet un avis conforme.

M. Le Président du Conseil s'excuse auprès de ses collègues de ne pouvoir, par raison de santé, présider l'assemblée générale des actionnaires.

Le Conseil adhère tous les secrets de la détermination prise par son Honorable Président, et désigne

for the Year 1856. He stated that circumstances inseparable from a first Year's working had delayed the presentation of the accounts; that moreover it was necessary to reconcile the customs existing with reference to accounts in the two Countries; the delays he had just explained caused him less regret however on considering the insufficiency of the Number of Shares deposited for the purpose of validating the meeting; he asked the Council therefore to nominate one or two Members to examine the general accounts for the Year 1856 and to audit the particular accounts between Orsi & Foucaud and the Company.

The Meeting nominated Messrs Vacossin and de Lanlay to examine the general accounts for the Year 1856 and Mr Vacossin to audit together with the Gerants the account of Messrs Orsi & Foucaud with the Company.

The Gerant announced that 204 Shareholders had deposited 19,809 Shares representing 397 Votes that consequently the General Meeting cannot take place on the day appointed by reason of the insufficient number of Shares deposited; that it will be desirable nevertheless to repair to the meeting in order to have certified by the Scrutineers the number of Shares deposited and to fix with the Shareholders present the day for the second Meeting.

The Council expressed its approval of these views.

The President of the Council apologized to his colleagues for his inability to preside at the General Meeting of the Shareholders on account of his health.

The Council expressed its regret at the determination of the President and appointed M.

M. Vacossin pour remplir les fonctions qui sont attribuées par les Statuts au Président du Conseil de Surveillance.

Le Secrétaire donne lecture d'une protestation écrite en avant d'un actionnaire de Sindics.

Le Conseil passe à l'ordre du jour, en présence des motifs qui l'ont motivée.

Le Gérant annonce que le Conseil de Surveillance résidant à Sindics a, en présence des comptes arrêtés au 31 Décembre dernier, approuvé le dividende de 6f. 25c. par action proposé par les gérants pour être distribué comme solde de l'exercice 1856.

Sur l'interpellation d'un membre, le gérant répond que les cadrans compteurs construits à Sindics sont très ingénieux et qui leur application va se généraliser.

La Séance est levée à midi et le procès verbal est signé par le Président et le Secrétaire après lecture.

Séance

du 7 Avril 1857.

Présens MM. Fabris, Président
Vacossin
Cte de Santiry.
Lainel
Magion
Cadoret Gérant.

La Séance est ouverte à 10 h. le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

M. Vacossin désigne dans la dernière Séance M. Chettel M. examiner le compte de M. M. Osi & Forcaud avec la Compagnie, énumère les divers travaux auxquels il

Vacossin to exercise the functions allotted by the Statutes to the President of the Council of Surveillance.

The Secretary read a written Protest emanating from a London Shareholder.

The Council proceeded to the orders of the day in presence of the motive which originated it.

The Gerant announced that the Council of Supervision upon consideration of the Accounts closed to 31 December last had approved of a Dividend of Fr. 25 f 5 c. p. Share which it was proposed by the Gerants to pay as the Balance for the Year 1856.

In reply to the observation of a member the Gerant stated that the Indicators constructed in London are very ingenious and that they will shortly be applied generally.

The Meeting rose at noon and the minutes after being read were signed by the President & Secretary.

Meeting of 1 April 1857.

Present M Dubois President
Vacossin
C de Lanlay
Laignel
Marion
Castered Gerant

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

M Vacossin having been appointed at the previous meeting to examine the account of Mess Opsi & Boucaud with the Company proceeds to enumerate the steps he had taken.

s'est lié; il dit que en égard à divers projets mis en avant par la Gérance et déjà étudiés par le conseil de Surveillance résidant en Angleterre il est important qu'il se rende à Londres afin d'arrêter définitivement le compte de M. le Gris & Foucaud d'accord avec les trois Gérants réunis, et en présence du Conseil de Surveillance, il demande donc tous les pouvoirs du Conseil pour arriver à l'apurement du compte dont il s'agit; et tous apostilles à tous actes qui seraient proposés, sauf l'approbation du dit arrangement par le Conseil de Surveill.

Dans les termes ci dessus posés le Conseil délègue tous les pouvoirs à M. Vacossin.

Le Secrétaire donne lecture du procès-verbal de l'assemblée générale des actionnaires dont la réunion n'a pu être valable par suite de l'insuffisance du nombre des actions représentées;

La Séance est levée à 11 heures.

Signé Bliquet.

Séance
du 16 Avril 1857.

Présens. M. M. Dubois. Président
Vacossin. Secrétaire
A. Sarthou.
Laurel.
Magnien.
Teché.
Carteret Gérant

La Séance est ouverte à 10 heures

Le Secrétaire donne lecture du procès-verbal de la dernière Séance le quel est adopté.

M. Vacossin rende compte du résultat du Voyage qu'il a fait

He stated with regard to Sundry projects emanating from the Gerants and which had already been considered by the Council of Supervision residing in England that it was important he should go to England in order definitively to adjust the account of Mess Ogé and Foucaud together with the three Gerants and in presence of them and the Council of Supervision. He therefore requested the full powers of the Council requisite to arrive at an adjustment of the account in question and its dépent to all measures that might be proposed except the approval of the said company by the Council of Superv.

In compliance with the terms of the above application the Council delegated the requisite power to M Vacossin.

The Secretary read Minutes of the General Meeting of the Shareholders which in consequence of the insufficient number of Shares represented could not be legally constituted.

The Meeting broke up at 11 o'clock

Signed Cequet

Meeting.

16 April 1857.

Present M Dubois President
Vacossin. Secretary
Cavaing
Sacirel.
Marrion.
Tocle.
Cartered. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last meeting which were approved.

M Vacossin reported the result of his journey to London,

à Londres en conformité de la délibération du Conseil en date du 7 courant. Lecture est donnée d'un projet de traité entre le Gérance et MM. Orsi et Foucaud relativement à l'apurement de leur compte. Une longue discussion s'engage sur la teneur de ce document, sur la proximité de l'assemblée générale qui laisse très peu de temps pour qu'avant cette assemblée l'apurement et le règlement définitif de compte puisse avoir lieu. Le Gérant propose de passer à l'ordre du jour sur le projet de traité et de réserver pour l'exercice de 1857 toutes les questions relatives à l'apurement et au règlement du compte de MM. Orsi & Foucaud avec la Compagnie. Le Gérant semble que cet ajournement est d'autant plus convenable que la Gérance se réserve de présenter les actionnaires eux-mêmes sur les questions que se rattachent à ce projet de traité.

La Secrétaire donne lecture du procès verbal d'une séance tenue à Londres le 14 avril, courant par une partie des membres du Conseil.

La séance est levée à midi et le procès-verbal est signé par le Président et le Secrétaire après lecture.

(Certifié) Cliquet.

Séance
du 1er Avril 1857.

Présens. M. Dubois. Président
Vassion. Secrétaire
C. de Santiny
Taunet
Toché
Marjion
Cartier. Gérant.

La séance est ouverte à 4 heures.

which he had undertaken in conformity with the resolution of the Council dated 7 instant. A draft Agreement between the Gerants and Mes Orsi and Foucaud in reference to the adjustment of their account was read. A long discussion ensued upon the tenor of that Document. Considering the near approach of the General Meeting which leaves too little time for the adjustment and definitive settlement of the account, the Gerant proposed to pass over this Draft ready to the order of the day and to reserve for the year 1857 the adjustment and settlement of Mes Orsi and Foucaud account with the Company.

The Gerant added that this adjournment of the question was the more desirable because the Gerants proposed to test the feeling of the Share holders themselves on this question involved in the Draft Agreement.

The Secretary read minutes of a Meeting held in London on the 1/14 April instant by a portion of the Members of the Council.

The Meeting broke up at noon and the Minutes after being read were signed by the President and Secretary. Signed Regnet

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Meeting
17th April 1857.

Present M. Dubois President.
" Vacquin Secretary
C. de Lanlay
Fainel
Tiché
Marion
Cadoret. Regnet

The Meeting opened at 4 o'clock

Le Secretaire donne lecture du procès verbal de la derniere Séance lequel est adopté.

Le Gerant annonce qu'il a convoqué pour ce jourd hui MM. Grevy avocat et Petit Bergons comme conseil de la Compagnie pour donner leur avis sur les modifications à proposer aux statuts.

MM. M. Grevy et Petit Bergons sont introduits.

M. le President du conseil soumet à l'examen dans les termes de l'article 20 des Statuts les modifications dont l'experience a fait reconnaitre l'utilité.

Une longue discussion s'engage sur toute l'economie de l'acte Social et la gerance propose de modifier pour le moment les Articles 24 et 25 des Statuts relatifs à la quantité d'actions dont le nombre est indispensable pour que l'assemblée puisse délibérer valablement, il dit qu'il est convenable de proposer qu'à l'avenir la représentation en actions du quart du capital Social, soit suffisante pour constituer l'assemblée générale.

Le Conseil déclare ne pas s'opposer à cette modification et decide qu'une proposition en ce sens sera presentée au vote de l'assemblée générale.

La Séance est levée à 6 heures ½ et le procès verbal est signé par le President et le Secretaire après lecture.

Certifier conforme

Séance
23 du Avril 1857.

Presents, MM. Dubois President. M. Armani.
Jacobin Secretaire „ Keating.
Ed. Lanlin, „ McLaughlin Fils
Lainel „ Carbert „
Toché „ Welling „

The Secretary read minutes of last meeting which were adopted.

The Gerant announced that he had summoned Mes.rs Grey Advocate and Petit Bergonz attorney, the legal advisers of the Company to be present today in order to give their opinion upon the modifications which it was proposed to effect in the Statutes. Mes.rs Grey & Petit Bergonz were introduced accordingly.

The President of the Council in conformity with the terms of Article 40 of the Statutes, submitted for consideration modifications which experience had shown to be desirable.

A long discussion ensued on the entire economy of the Company's Deed and the Gerants proposed for the present to modify Article 24 & 25 of the Statutes relative to the number of shares indispensable for the legal constitution of the Meeting. He said that it was desirable that for the future the representation in shares of a quarter of the Capital of the Company should suffice to constitute a General Meeting.

The Council signified that it was not its intention to oppose that modification and it was Resolved, that a proposal to this effect should be put to the Gen.l Meeting.

The Meeting broke up at ½ past 6 o'clock and the Minutes after being read were signed by the President and Secretary.

(Signed) Chiquet.

Meeting.
23 April 1857.

Present. M. Dubois. Pres.t — M. Armani.
Vacossin. Sec.y — " Keating.
Cte Lanthiny — " W. Nunnara. Gerant
Laurent — " Carteret "
Tock — " Willing. "

La Séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

M. Carteret l'un des Gérants donne lecture du rapport que la Gérance présentera à l'assemblée générale des actionnaires et il dépose au même temps sur le bureau les inventaire et bilan de l'exercice 1856, signés par lui et ses collègues.

Après la lecture du rapport une discussion s'engage sur chacune des parties qui le composent; le conseil décide qu'il sera traduit en Anglais et ajourne au lendemain un examen plus approfondi de ce document important.

Le Conseil examine de nouveau les inventaire et bilan qui sont le resumé des écritures tenues pendant l'exercice 1856 et que M. Vacossin l'un des membres de Conseil a vérifiés tant à Londres qu'à Paris.

La Séance est levée à 4 heures ½ et le procès verbal est signé par le Président et le Secrétaire après lecture.

Certifié (Signé)

Séance

24 du Avril 1857.

Présens M. Dulois. Prés.t — M. Armani
Vacossin. Sec.t — Keeling.
Lumroy. — M. Hanbury Renaut
Lariel — Carset.
Tiche. — Wilding

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance, lequel est adopté.

M. le Président donne lecture d'une lettre de M. Marzions en date du 23 Avril par laquelle il donne sa démission de membre du Conseil de Surveillance. Cette démission est acceptée; avis en sera

The Meeting opened at 11 o'clock.

The Secretary read minutes of last Meeting which were adopted

Mr Cartier one of the Gerants read the Report to be presented to the General Meeting of Shareholders by the Gerants, and he at the same time laid on the Table the inventories and Balance Sheet for the Year 1856 signed by himself and colleagues.

After the reading of the Report a Discussion arose upon each of its component parts. The Council Resolved, that it should be translated into English, and postponed till the following day a more serious consideration of that important Document.

The Council again examined the inventories and Balance Sheet which constitute a Summary of the accounts kept during the Year 1856 and which Mr Vaccion one of the Council had verified both in London & Paris.

The Meeting rose at ½ past 6 o'clock and the Minutes after being read were signed by the President and Secretary.

Signed Cliquet.

Meeting.

24 April 1857.

Present Mr Dubois. Pres^t Mr Damani.
Vaccion Sec^y. " Keating.
Santini. " Mr Mahara. Gerant
Laurell " Cartier "
Toché. Willing "

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The President read a letter from Mr Marion dated 23 April tendering his resignation as a Member of the Council of Supervision.

That resignation was accepted of which Mr Marion would be advised, and

donné à Mr Manjion et le Conseil décide que la lettre de démission sera annexée au procès-verbal de la séance.

Le Gérant donne de nouveau lecture de son rapport à l'assemblée; il est également donné lecture du premier rapport traduit en Anglais: la minute de ce rapport est signée par M. Mc Namara, Cartier, and Willing-Grant.

Mr Cartier donne lecture au Conseil des propositions qui doivent être soumises au vote de l'assemblée, lesquelles, aux termes de l'art. 40. de Statuts, sont été arrêtés de Conseil de Surveillance entendu.

Après les Gérants se retirent, et M. Vaccin donne lecture du rapport du Conseil de Surveillance à l'assemblée générale des actionnaires aux termes de l'Art 22. de M.

Une discussion s'engage sur la réduction de ce document et le Conseil s'ajourne au lendemain pour arrêter définitivement les termes du rapport.

La séance est levée à 1 heure

Certifié Cliquet.

Séance.

du 25 ~~de~~ Avril 1857.

Présens Mr Dubois. Pr M Loché
Vaccin. Sy Armani
Cte Lanting Keating.
Lainel

La séance est ouverte à 9 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance; lequel est adopté.

Mr Vaccin donne de nouveau lecture du rapport du Conseil; il est adopté à l'unanimité et la Minute est signée par Mr Vaccin, Lanting, Dubois, Loché Lainel, Keating & Armani.

La séance est levée à midi.

Certifié Cliquet.

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the Council, Resolved, That the letter of Resignation should be annexed to the Minutes of the Meeting.

The Gerant again read his Report to the Assembly. An English translation of the same Report was likewise read. The Draft of the Report was signed by Mess. M'Namara, Cartert and Whiting. Gerants.

M'Cartert read to the Council the proposals intended to be submitted to the vote of the Assembly which in the terms of Art. 10 of the Statutes were decided upon under the approval of the Council of Supervision.

The Gerants withdrew and M'Vaccin read the Report of the Council of Supervision to the General Meeting of Shareholders in conformity with Art: 22 of the Statutes.

A discussion ensued on the wording of that Document and the Council adjourned to the following day in order to decide finally upon the terms of the Report.

The Meeting rose at 1 o'clock

Signed Cliquet

Meeting.

25 April 1857.

Present Mess. Dubois. Pres.: M. Foché
Vaccin Secy. Armani.
Ode Lanthiy. Keating.
Lainet.

The Meeting opened at 9 o'clock.

The Secretary read Minutes of the last Meeting which were adopted.

M. Vaccin again read the Council's Report. It was unanimously adopted and the Draft was signed by Mess. Vaccin, Lanthiy, Dubois, Foché Lainet, Keating, and Armani.

The Meeting broke up at noon.

Signed Cliquet.

Séance.

du 26 Avril 1857.

Présens. M. Dubois. Président.
Vaccoisin. Secretaire.
Cde Lantiny
Lainel.
Toché
Carlard. Gerant.

La Séance est ouverte à 10 heures.

Le Secretaire donne lecture de procès verbal de la dernière séance, qui est adopté.

Sur l'invitation du M. Président, le Secretaire donne lecture du procès verbal de l'assemblée générale des Actionnaires du 25 Avril courant; il est signé par Mr le Président, le Secretaire et les deux Scrutateurs.

Le Conseil décide qu'aux termes de l'art 33 des Statuts la minute du procès verbal, la feuille de présence et les pouvoirs seront déposés aux archives de la Compagnie.

Le Gerant donne lecture de l'annonce relative au paiement du dividende; il dit que ce paiement aura lieu chez Mes. E. Aimé et Cie banquiers à Paris, 3e rue de Grammont, et à Londres 454 West Strand.

La Séance est levée à midi.

Carlard. Cliquet

Séance.

du 5 Mai 1857.

Présens. M. Dubois. Président.
Vaccoisin Secretaire.
Lainel.
Lantiny.
Toché
Carlard Gerant.

La Séance est ouverte à 10 heures.

Le Secretaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

M. le Président dit qu'aux termes de l'art. 19 des Statuts les fonctions de Président

Meeting.

29 April 1857.

Present M Dubois. President.
Vacossin. Secretaire.
C. de Lantiny.
Lainel.
Toché
Carteret. Gerant.

The Meeting opened at 10 O'clock.

The Secretary read minutes of last Meeting which were adopted.

At the request of the President the Secretary read the Minutes of the General Meeting of Shareholders of 25 April Instant. They were signed by the President the Secretary and the two Scrutineers.

The Council Resolved, That in the terms of Article 33 of the Statutes, the Minutes, the attendance list and the Proxies shall be deposited in the Archives of the Company.

The Gerant read the Advertisement relative to the payment of the Dividend. He stated that the payments would be made at Mess.rs Limet & Co. Bankers 27 Rue de Grammont Paris and in London at 154 West Strand.

The Meeting broke up at noon.

Meeting.

5 May 1857.

Present. M Dubois. President.
Vacossin. Secretary.
Lainel.
C de Lantiny.
Toché.
Carteret. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The President stated that in the terms of Art 19 of the Statutes the office of Resident

du Conseil de Surveillance doivent un an, qu'il y a donc lieu de procéder à une nouvelle Élection dans les termes de l'art. précité.

Il s'excuse de ne pouvoir accepter les fonctions de Président et prie ses Collègues de vouloir bien reporter sur un autre membre les voix qu'ils pourraient disposés à lui donner.

Les Membres présents expriment leurs vifs regrets de ne pouvoir continuer à leur Honorable Président le mandat qu'il a si dignement rempli. Les mêmes Membres, à l'unanimité décident que l'expression de ces regrets sera consignée au procès verbal de la Séance.

Il est procédé à la nomination du Président du Conseil de Surveillance.

M. Vacqsin est, à l'unanimité appellé à cette fonction pour l'année 1857. Il déclare accepter et prend place au fauteuil.

Il dit qu'en présence de la nomination qui vient d'avoir lieu, le Conseil est appelé à choisir un Secrétaire.

Le Conseil, à l'unanimité nomme M. Dubois, Secrétaire du Conseil de Surveillance; Il déclare accepter ces fonctions et le Conseil de Surveillance de la Compagnie Générale des Omnibus de Londres est définitivement constitué pour l'année 1857.

Le Gérant rend compte de toutes les opérations des paiements du dividende; tous les registres à souches et les titres de comptabilité de dividende, ont été déposés chez Mess. Aimé et Cie et deux employés de l'administration travaillent aux opérations du dépôts d'actions et du paiement du Dividende.

La Séance est levée à 11 h.

Le Sec. Clément.

of the Council of Supervision should last one Year. That there was now occasion therefore to proceed to make a new Election in the terms of the above Art.

He apologised for his inability to accept the Office of President and begged his Colleagues would kindly bestow upon some other Member the votes with which they might be disposed to honor him.

The Members present expressed their deep regret that they could not retain their worthy President in the post he had so efficiently occupied. The same Members unanimously Resolved That the expression of their regret should be recorded upon the Minutes of the Meeting.

The Meeting then proceeded to the nomination of the President of the Council of Supervision. M. Cacopin was unanimously called to that office for the Year 1857. He signified his acceptance thereof and assumed his place in the Chair.

He observed that in consequence of the nomination that had just been made the Council stood called upon to elect a Secretary.

The Council unanimously nominated M. Dubois, Secretary, to the Council of Supervision. He declared his acceptance of the Office and the Council of Supervision of the London General Annuities Company was definitively constituted for the Year 1857.

The Gerant reported the whole operations of the Dividend Payments. All the Counterpart Registers and Dividend Account Books had been deposited with Messrs Aimé & Co and two Employees of the administration were engaged on the business of Deposit of Shares and Payment of Dividend.

The Meeting rose at 11.30.

Lipscet Cliquet

"Séance"

du 6 Mai 1857.

Présents M. Vacossin. Vice-Président.
Dubois. Secrétaire.
Lanthiez.
Lainel.
Poché.
Cauvet. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance, lequel est adopté.

M. le Président remet au Gérant un livret contenant les instructions relatives aux opérations de détail de la Compagnie des Omnibus de Paris dont ses collègues de Londres ont exprimé le désir d'avoir un exemplaire. Ce livret sera à la première occasion envoyé à Londres.

Un Membre demande des explications au sujet du compte entre les abonneurs et la Cie.

Le Gérant répond qu'on s'occupe en ce moment à établir les éléments de ce compte, qui déjà à Londres ses collègues ainsi qu'aux Membres du Conseil qui y résident s'en sont préoccupés; qu'une correspondance suivie a lieu entre Paris et Londres sur divers points qui ne sont pas encore élucidés; qu'il s'empressera de soumettre au Conseil tous les documents qui lui viendront de Londres à ce sujet.

Le Gérant soumet au Conseil diverses considérations au sujet de l'administration de l'entreprise et des améliorations que les habitudes Françaises peuvent importer avec avantage en Angleterre: il se réserve de dresser un plan général, de le communiquer à ses collègues et de solliciter leur observation à ce sujet.

Le Secrétaire donne lecture de divers procès verbaux de Londres en date des 14. 21. 28 Mars. 4. 8. 9. 13. 14. et 18 Avril dernier.

La Séance est levée à midi.

Certifié Conforme

Meeting.

9 May 1857.

Present Mr Vacossin. President
Dubois Secretary
Lanting
Lainel
Toché
Carlent. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read minutes of the last Meeting which were adopted

The President handed to the Gerant a Pamphlet containing instructions relative to the operation in detail of the Paris Omnibus Company of which his Colleagues had expressed a desire to have a Copy.
This Book would be forwarded to London on the first opportunity.

A Member asked for explanation on the subject of the account between the Contractors and the Company.

The Gerant replied that the establishment of the Elements of that account was then under consideration. That his Colleagues and the Members of the Council residing in London had already bestowed their attention on the subject, that a continuous correspondence between Paris and London on Sunday points not yet elucidated was taking place; that he would lose no time in submitting to the Council all the documents which might reach him from London on that subject.

The Gerant submitted various matters for consideration of Council on the subject of the administration of the undertaking and the improvement which French custom might advantageously introduce into England. He proposed to draw up a general plan, to communicate it to his Colleagues, and to beg their attention to the subject.

The Secretary read various minutes of London Meetings under date 10.21.23 Mch 4.8.9.13.14.18 April last

The Meeting broke up at noon.

Certified Clepet

Séance

du 15 Mai 1875.

Présents. M. Vacossin. Président
Dubois.
C de Santeny.
Lainel
Pocté
Carlier. Gérant.

La Séance est ouverte à 10 heures

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté

Le Gérant communique du trafic de la Semaine écoulée ainsi que du nombre d'actions déposées tant à Londres qu'à Paris pour toucher le dividende: il annonce qu'une grève des patronniers a eu lieu à Londres dans quelques docks de la Compagnie; il en fait connaître les causes et rend compte des mesures qui ont été prises pour prévenir toute interruption dans les Services, et il est à cet effet donné lecture d'une communication insérée dans le Journal le "Times"; quelques explications ont lieu à ce sujet, et l'incident n'a pas de suite. Le Gérant annonce qu'un compromis a été signé pour le règlement du conflit Frei + Fincatel; aussi ce document sera soumis au Conseil aussitôt que les parties auront désigné leurs Arbitres, et qu'ils se sont réservés de faire dans un délai fixé par lettre chargée à la Poste.

M. le Président du Conseil soumet à ses collègues diverses considérations pour un réglement à proposer au Conseil tant entier; Une discussion a lieu sur ce point et elle est ajournée à la prochaine Séance, s'il y a lieu.

La Séance est levée à midi.

Certifié Cliquet.

Meeting.

15 May 1837.

Present M. Vacquin. President.
Dubois.
Lanlin.
Lainell.
Toché.
Cadenet. Gérant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gérant communicated the Traffic Statement for the past week, and reported the number of Shares deposited for Dividend both in London and Paris.

He announced that a strike of the Wharfingers had taken place in London in certain districts of the Company. He explained the causes and reported the measures that had been taken to guard against any interruption of the Services on which subject he read a communication inserted in the Times Newspaper. A few explanations were made on this subject and the matter dropped.

The Gérant announced that an Arbitration Bond had been signed for the regulation of the Gai and Tenand account; that the Document would be submitted to the Council so soon as the parties shall have chosen their Arbitrator which they had undertaken to do within a period fixed by Post Letter.

The President of the Council submitted to his colleagues various considerations on the subject of a Regulation to be proposed to the entire Council. A discussion ensued on this point which was to be resumed at length hereafter at the next Meeting.

The Meeting rose at noon.

Certified true. Oliquet f.

Séance

du 22 May 1857.

Présens Vacossin. Président
Dubois. Secrétaire
Santiny.
Laind.
Tostré.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

M. le Gérant écrit au Conseil pour l'excuser de ne pouvoir assister à la Séance.

Il est donné connaissance au Conseil du bilan de la Semaine ainsi que le nombre d'actions déposées tant à Londres que à Paris pour motiver la demande.

Le Secrétaire donne lecture du procès verbal d'une séance tenue le 9 Mai par les membres du Conseil résidant à Londres. Cette lecture produit quelques manifestations dans le sein du Conseil, et un Membre fait la proposition suivante que est acceptée à l'unanimité.

Le Conseil remarque dans le procès verbal du 9 Mai la phrase suivante "and they feel constrained to add that such disclosures are calculated to impair the confidence which the Members in London desire to have in the Council and Gerants in Paris"

Le Conseil ne peut dissimuler son de ce que ses collègues de Londres en portant un jugement sur les actes de la Gérance se soient permis d'y joindre sur la conduite des Membres du Conseil de Paris une appréciation aussi peu fondée qu'elle est inconvenante.

Le Conseil décide qu'un extrait du procès verbal contenant cette manifestation soit envoyée à Londres immédiatement.

La Séance est levée à Midi.

Certifié conforme
(S) Cliquet

Meeting.

22 May 1857.

Present. M Vacossin. President.
Dubois. Secretary.
Lanlay.
Lainel.
Toché.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant made to the Council apologising for his inability to attend the Meeting.

The past Weeks Traffic and the Number of Shares Deposited for Dividend in London and Paris were communicated to the Council.

The Secretary read Minutes of a Meeting held on the 9 May by the Members of the Council residing in London. This Meeting gave rise to some manifestations of feeling on the part of the Council and a Member moved the following resolution, which was adopted.

The Council remarks in the Minutes of 9 May, the following phrase.
"and they feel constrained to add that such disclosures are calculated to impair the confidence which the Members in London desire to have in the Council and Gerants in Paris."

The Council cannot disguise its astonishment that its London colleagues in passing a judgements upon the acts of the Gerants should have taken the liberty to add an opinion thereto in reference to the Conduct of the Members of the Council in Paris as ill founded as it is uncalled for.

The Council Resolved, That an extract of the Minutes including this resolution should be immediately sent to London.

The Meeting broke up at noon.

Certified a true Copy
(Signed) Cliquet

Séance.

30 Mai 1857

Présens, M. Jacqsin. Président
Dubois. Secrétaire.
L. de Santiny.
Lainel.
Toche.
Carteret. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Il est donné connaissance du tmpte et du nombre d'actions déposées pour toucher le dividende; le

Le Gérant annonce que tous les 15 jours les Etats de dépens de la maison de Paris sont envoyés à Londres, que ces mêmes états se préparent en ce moment au siége de l'exploitation et que bientôt il pourra au Conseil l'ensemble de toutes les dépenses du 1er trimestre de l'exercice 57.

Un Membre demande des explications au sujet de la perte des billets, il dit que des renseignements que lui sont venus de Londres il résulta pour lui la conviction que la réduction de 10 % accordée aux personnes qui prennent des billets à l'administration ne profite que fort peu au public, et qu'il lui paraît avéré que ce sont les conducteurs seuls qui en tirent un avantage ce qui devient ainsi une cause de perte réelle pour la Compagnie.

En présence de ce résultat si contraire aux prévisions de la Gérance; le même Membre propose de supprimer et pour dès le 1 Juillet prochain la réduction de 10 % tout en maintenant la distribution des billets qui se feront au pair.

Le Conseil adopte cette proposition.

Le Gérant répond qu'il s'empressera de communiquer à ses collègues les impressions du Conseil.

La Séance est levée à midi.

Certifié conforme
Clément

Meeting

Present. M. Racospik. President
Dubois. Secretary.
Lainel.
Joché.
M. Lanty
Cartelet. Gerant

The Meeting opened at 10 o'clock

The Secretary read Minutes of last Meeting which were adopted.

The Statement of traffic and Shares deposited for Dividend were submitted.

The Gerant announced that every fortnight the Statements of the Paris House Expenditure were sent to London, that the same Statement was in course of preparation at the Seat of administration and that he would shortly be in a position to submit to the Council a Statement of the whole expenditure during 1er Sem. of 1857.

A Member requested explanation on the subject of the Sale of Tickets. He stated that according to the information which had reached him from London, it appeared to him that the reduction of 10% allowed to persons purchasing Tickets at the Compy's office afforded but little advantage to the Public and that it seemed evident to him that the Conductors alone benefited by it, and that it thus became a source of actual loss to the Company.

Considering this result so contrary to the expectations of the Gerants, he proposed abolishing the reduction of 10% from 1 July next whilst continuing the issue of tickets at par.

The Council adopted this proposal.

The Gerant replied that he would hasten to communicate to his Colleagues the views of the Council.

The Meeting broke up at noon.

Certified correct by
S. Clique

Séance

du 10 Juin 1875.

Présents : M. Jacossin, Président.
Dubois, Secrétaire.
Laurel.
Ed. Santiny.
Toché

Le Secrétaire donne lecture des procès verbaux des Séance du Conseil de Londres, en date des 19, 28 Mai, & 2 Juin.

Une discussion s'élève sur l'ensemble de ces procès verbaux et sur la forme dans laquelle les affaires sont soumises au Conseil de Londres, examinées par lui, et portent sur la forme des délibérations ou décisions du Conseil.

Tous les Membres présents sont unanimes pour reconnaître que leurs Collègues de Londres, s'occupant avec zèle et dévouement des affaires de la Compagnie, et que leurs appréciations et leurs avis sont toujours aussi éclairées que profitable.

Mais ils doivent de nouveau et avec une persistance infatigable prémunir leurs Collègues de Londres contre les dangers auxquels ils s'exposent en raison de la forme dans laquelle ils expriment ces appréciations et ces avis.

Méfions-nous les Membres du Conseil de Londres, toujours imbus des habitudes anglaises et des principes de leur législation nationale, oublient trop que le rôle des Membres du Conseil de Surveillance, dans une société en commandite Française, se borne, comme les mots le disent, à surveiller et à conseiller.

La décision appartient aux Gérants ; cette décision peut être éclairée préalablement par des avis, surveillée pendant son exécution, contrôlée après ; mais cette décision doit être toujours et exclusivement la décision des Gérants.

Quand le Conseil de Surveillance décide lui-même, il administre, il s'ingère à la gestion et devient par conséquent responsable —

Meeting.

10 June 1857.

Present M. Waeckens. President.
Dubois. Secretary.
Quiel.
Lanlin.
Tochet.

The Secretary read minutes of meetings of the Council in London under date the 10th & 28 May and 2 June.

A discussion ensued on the general substance of those Minutes and the form in which matters are submitted to the Council in London and by it examined, and especially on the form of the deliberations, verbal way, of the Council.

The Members present were unanimous in recognising that their London Colleagues apply themselves with zeal and devotion to the affairs of the Company and that their views and opinions were as enlightened as they were advantageous.

But they must again and with unwearying perseverance caution their London Colleagues against the dangers to which they are exposing themselves by reason of the form in which those views and opinions are expressed.

The Members of the Council in London constantly imbued with English Customs and the principles of their national legislation to entirely to forget that the office of Member of the Council of Supervision in a French Company "En commandite" is restricted as the words imply to supervising and counselling.

To resolve (or decide) is an attribute of the Gerants - The decision may be enlightened previously by advice, superseded during its execution, controlled afterwards; but the decision must always be exclusively the decision of the Gerants.

When the Council of Supervision itself decides, it administrates, it identifies itself with the management & becomes accordingly responsible.

Ainsi, dans la Séance du 19 Mai dernier le procès verbal constate que les offres pour débarquement et transport de marchandises, faites en réponse aux advertisements insérés dans le "Times" ont été soumises par les Gérants à l'appréciation des Membres du Conseil.

Que les offres pour débarquement de Mess. Roach et fils, de Mr. S. Fuller et de Mr Hinckle, ont paru convenables, à condition pourtant qu'une légère réduction serait faite dans leurs prix.

Que le Conseil décide qu'on se mettrait immédiatement en rapport avec ces Messieurs à ce sujet.

Dans cette manière de procéder le Conseil de Surveillance de Paris constate avec la plus grande inquiétude l'immixtion de ses Collègues dans les fonctions de la Gérance à laquelle appartient seule le droit de gérer et par conséquent de décider.

Qu'il en est de même lorsque le Conseil décide également sur les offres de Mess. E. et A. Macnamara, sur le mémoire des cantoniers, sur celui des cochers dans lequel ils demandent une augmentation de Salaires, et sur le droit de Stationnement à l'embarcadère du chemin de fer Sud Est.

Aux termes de l'Art 18 des statuts "les Gérants passent les marchés et traités de toute nature, ils nomment tous délégués, employés, préposés, agents, ils fixent toutes attributions et commissions et tous traitements et Salaires".

Donc, les Gérants ont seuls le droit de décider sur les marchés et traités de débarquement et sur l'augmentation des Salaires des cochers.

Dans la Séance du 28 Mai et 2 Juin, le Conseil de Londres prend des décisions analogues lorsqu'il s'agit du pavage des cours de Bermpston et des réparations proposées par Mr Scurry et de l'envoi de 65 lits de portiers à Paris en réponse à une lettre du Gérant de Paris, adressée à Mr Cole et non au Cmte de Surveillance

Thus at the meeting of the 19th May last the Minutes record that Tenders for Lighterage and Cartage of Goods sent in in reply to advertisements inserted in the "Times" were submitted by the Gerants for the consideration of the Members of the Council.

That the Tenders for Lighterage of Messrs Roach & Son, of Mr. R. Fuller, and Mr Hinckley were thought desirable on condition however that a slight reduction be made in the Prices -

That the Council **Resolved**, That these parties should be at once communicated with upon the Subject.

In this line of proceeding the Council of Supervision in Paris perceived with the greatest anxiety the interference of its Colleagues with the functions of the Gerants to whom alone it is competent to manage and consequently to Resolve.

That the same observations will apply to the Resolutions of the Council upon the Tender of Messrs E.S.A. & McKamara, upon the Memorial of the Coachmakers; upon that of the Drivers requesting an increase of Wages; and on the Yard Fees at the Terminus of the South Eastern Railway.

In the Terms of Art. 18. of the Statutes, the Gerants "Shall make Contracts, and Agreements of all kinds; name all delegates, Servants and Superintendents wages, fix all allowances, Commissions, remuneration and Salaries"

Therefore the Gerants alone have the right of deciding on Lighterage Contracts and Agreements for the increase of Drivers Wages.

At the Meeting of 28 May and 2 June the Council in London passed similar Resolutions in reference to the Paving of the Brompton Stables and the repairs proposed by Mr Henry, and the despatch of 65 Definitive Certificates to Paris in reply to a letter of the Paris Gerant addressed to his colleagues & not to the Cte of Supn —

Au sujet de la production du procès verbal de cette séance du 28 Mai, Mr Carteret exprime le regret de voir qu'une lettre écrite par lui confidentiellement à l'un des Membres du Conseil résidant à Londres ait été annexée au procès verbal.

Que cette lettre pouvait être communiquée verbalement aux honorables Membres du Conseil dans son entier; mais qu'étant une réponse entière à une lettre de même nature, elle devait rester dans les mains de son destinataire.

Le Conseil est d'avis que les lettres et documents officiels doivent seuls être mentionnés au procès verbal, et qu'il ne doit être fait usage des lettres officieuses qu'à titre de renseignements.

Le Conseil décide qu'un extrait de ce procès verbal sera immédiatement envoyé à Londres.

La Séance est levée à midi.

(Signé) Vaccipin
Batifer Carteret Bégué

Conseil. Extraordinaire

10 Juin 1857.

Présents. Mr Vaccipin. Président.
Dubois. Secrétaire.
C de Santing.
Jochié.
Lainel.
Carteret. Gérant.

Le procès verbal de la dernière séance est lu et adopté.

Le Secrétaire donne lecture du procès verbal d'une séance extraordinaire du Conseil de Surveillance de Londres en date 2 Juin.

Une discussion s'engage sur le mérite de la proposition des Gérants et du Conseil de Londres.

Mr Carteret, Gérant, fait observer au Conseil qu'en ce qui concerne les droits et les obligations de la Gérance, le mode de procéder proposé lui paraît contraire aux Statuts;

With regard to the draft of the Minutes of that Meeting on 28 May, Mr Carteret expressed his regret at perceiving that a Letter addressed by him in confidence to one of the Members of the Council residing in London had been inserted on the Minutes.

That that Letter might have been communicated verbally to the Members of the Council in its integrity, but that being a friendly reply to a Letter of the same nature, it ought to have remained in the hands of its recipient.

The Council was of opinion that Official Letters and Documents only ought to be mentioned in Minutes and that official Letters should be used only as channels of information.

The Council Resolved, that an extract of these Minutes should be immediately forwarded to London.

The Meeting broke up at noon.

Signed Vaccin.
Certified Correct Eliquet.

Extraordinary. Council.

10th June 1857.

Present. Mr Vaccin President.
Tribis. Secretary.
Le Lanthy.
Toché.
Laird.
Carteret. Gerant.

The Minutes of the last Meeting were adopted.

The Secretary read Minutes of an Extraordinary Meeting of the Council of Supervision in London under date 2 June.

A discussion ensued on the merits of the proposal of the Gerants & Council in London.

Mr Carteret Gerant pointed out to the Council that in so far as regards the rights and obligations of the Gerants the mode of proceeding proposed appeared to him contrary to the Statutes.

qu'en effet, les délibérations de la Gérance devaient être concertées entre les Gérants seuls, conformément à l'art 17 des Statuts; que si les Membres du Conseil de surveillance de Londres intervenaient même officieusement dans les résolutions de la Gérance, avant que le Gérant de Paris ait même en connaissance de leur objet, l'autorité que s'attache naturellement à leur opinion influerait nécessairement sur les décisions de la Gérance et gênerait d'autant sa liberté.

Qu'il convient donc de donner connaissance au Gérant de Paris, de tous les objets en délibération préalablement à de recevoir son avis, conformément à l'art précité et de transmettre au Conseil, à Londres comme à Paris les propositions ainsi arrêtées par les trois Gérants.

Un membre ajoute que la proposition faite pour le Conseil de Londres lui paraît présenter, à l'égard du Conseil de Paris, des inconvénients analogues à ceux qui viennent d'être signalés par M. Cartonet; qu'en effet l'intervention des membres du Conseil de Surveillance de Londres, même à titre purement officieux, dans les affaires de la Compagnie avant que les résolutions de la Gérance aient été arrêtées, constitue ce que la loi française appelle "l'immixtion", et par conséquent entraîne nécessairement la responsabilité personnelle des membres du Conseil à Londres.

Que la discussion par le Conseil de Paris des résolutions ainsi préparées par les deux Gérants et le Conseil de Londres, en séance extraordinaire, et suivant le mode proposé, constituerait de la part des Membres du Conseil de Paris une acceptation de ce mode et par conséquent pourrait les rendre solidaires des actes consommés à Londres et les soumettre à la même responsabilité.

Ces observations sont développées et combattues par un autre Membre, et le Conseil à l'unanimité est d'avis.

Que le mode de délibération proposé, dont il reconnaît l'utilité et les

that in point of fact the deliberations of the Gerants should be concerted between the Gerants themselves, pursuant to Art: 17. of the Statutes; that if the Members of the Council of Supervision in London intervene even officiously in the resolutions of the Gerants before the Paris Gerant is even acquainted with their object, the Authority naturally attaching to their opinion will necessarily influence the decisions of the Gerants and fetter their freedom of action.

That it is therefore desirable that previous notice be given to the Paris Gerants of the different subjects for deliberation to receive his opinion conformably to the above Art: & to submit to the Council both in London & Paris the resolutions thus come to by the three Gerants.

A Member added that the proposal put forward by the London Council appeared to him to present objections with regard to the Paris Council analogous to those which Mr Calvert had indicated: that in fact the intervention of the London Members of the Council even in a purely officious capacity in the affairs of the Company before the resolutions of the Gerants are passed constitutes what French law terms "l'immixtion" (interference involving identity) and therefore necessarily involves the personal responsibility of that Members of the London Council.

That the discussion by the Council in Paris of the resolutions thus prepared by the two Gerants and the Council in London in extraordinary Meeting and according to the proposed method would constitute on the part of the Paris Members an acceptance and recognition of that course and might consequently render them conjointly liable for the proceedings taken in London & subject them to the same responsibility.

These observations were enlarged upon and supported by another member and the Council were unanimously of opinion,

That the mode of deliberation proposed of which it recognises the utility and

avantages pour la bonne direction des affaires, présente l'inconvénient grave de méconnaître à la fois les obligations de la Gérance et les limites des devoirs du Conseil.

En ce qu'il fait participer directement les Membres du Conseil aux actes de gestion avant que ces actes aient été arrêtés par la Gérance.

Que la précaution prise pour assurer le secret de ces délibérations est une phrase que le danger existe, et est reconnu par les Membres eux mêmes du Conseil de Londres.

Et que la précaution peut devenir inutile par le fait ou de la production du registre à une époque quelconque, ou par le fait très possible d'une ou plusieurs lettres égarées ou détournées à la poste ou dans les bureaux.

Le Conseil de Paris engage donc fraternellement ses honorables collègues de Londres à le placer pour apprécier de nouveau leur projet, au point de vue de la loi française.

Et il propose de concilier les désirs du Conseil de Londres avec les exigences de la loi en décidant que les résolutions des Gérants devront toujours être arrêtées définitivement entre eux avant d'être communiquées au Conseil fait de Londres, soit de Paris.

Sauf aux Gérants à prendre les mesures nécessaires pour ne jamais retarder l'exécution des affaires, M. Carlevet étant disposé à faire à cet égard tout ce qui aura été décidé de commun accord.

Le Président du Conseil de Surveillance
Signé Vuaflart.

Séance.

du 14 Juin 1857.

Présents	M. Vdoffin.	Président
	Dubois.	Secrétaire
	Cte Lanluy.	
	Lainel.	
	Jocré.	
	Carlevet	Poraut

advantages for good administration presents the personal objection of disregarding at the same time the obligations of the Tenants and the limits of the duty of the Council.

In causing the Members of the Council to participate directly in managerial act before these acts have been decided upon by the Council.

That the precaution taken to secure the secrecy of these deliberations is a proof that danger exists and is recognised by the London Members of the Council themselves.

And that that precaution may prove unavailing either by the production of the Minute Book at any moment or by the very possible circumstance of the miscarriage of letters either abstracted in the Post, or at the Office.

The Council in Paris therefore strongly urges its Colleagues in London to reconsider their proposal in its relation with French Law.

And it promises to reconcile the wishes of the London Council with the requirements of the Law by deciding that the resolution of the Tenant shall always be definitively agreed upon amongst themselves before being communicated to the Council whether in London or Paris.

Reserving to the Tenants the right of adopting the necessary steps for avoiding at any time delay in the execution of business M Cartaret being disposed with this view to do whatever shall be finally agreed upon.

Signed M Vacquin.
President of the Council.

Meeting.
14 June 1857.

Present. M Jacquin. President
Dubois. Secretary
Cte Lantiny.
Lainey.
Sochs.
Cartaret. Tenant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Le Secrétaire fait connaître au conseil le nombre d'actions déposées, tant à Londres qu'à Paris pour toucher le dividende. Il donne lecture d'un procès verbal d'une Séance tenue à Londres par les Membres du Conseil y résidant, le 6 juin.

Le Conseil avant un devoir, dans ses devoirs, seulement, appeler l'attention des membres résidant à Londres, sur la marche suivie par eux dans leurs délibérations marche à laquelle le Conseil ne peut s'associer.

Il constate avec plaisir que dans la Séance du 6 juin ses honorables collègues ont accueilli les observations faites dans l'intérêt des Membres résidant à Londres.

Un Membre fait observer que la Séance n'a donné aucune raison pour retirer les fonds de toutes les maisons de banque et les réunir au London County Bank, que d'ici au paiement du premier dividende la Compagnie aura, à son avoir, des sommes importantes, qui par conséquent il aurait été peut être plus convenable, tout diminuer les risques, de ne pas concentrer tout l'argent dis disponible dans les caisses d'une seule et même banque.

Le Conseil admet cette observation et est d'avis de demander des explications à ses collègues de Londres, sur les motifs de cette centration de fonds, en leur faisant présenter tous les inconvénients graves qui pourraient en résulter pour la Compagnie dans le cas d'une catastrophe dont étant pas toujours, étant exemples les plus solides maisons de banques que leur présence sur les lieux et leur connaissance des hommes et des choses peuvent donner au Conseil de Paris une assurance qu'ils désirent partager: le Conseil demande également des explications sur la location d'une maison de Cheapside et désire connaître la destination donnée à cette location et le prix de la

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last meeting which were adopted.

The Secretary communicated to the Council the number of Shares deposited for Dividend in London and Paris. He read Minutes of a Meeting held in London by the Members of the Council residing there on 6 June. The Council had deemed it necessary in its previous minutes to draw the attention of the Members residing in London to the course pursued by them in their deliberations, a course to which the Council could not become a party.

It observes with pleasure that at the Meeting of 6 June its honorable Colleagues accepted the observations made on the subject of the Members residing in London.

A Member remarked that the Gerants had offered no reason for withdrawing the funds from the several banking Houses and concentrating them at the London & County Bank. That between this and the payment of the next dividend the Company will have considerable sums at his disposal that therefore it would have been perhaps more desirable in order to diminish risk not to concentrate all the disposable funds in a single bank.

The Council admitted the force of this observation and resolved to ask explanation from its London Colleagues as to the motive of this concentration of funds in urging upon them the serious consequences to the Company in the event of a Catastrophe from which even the best established banking Houses have not been exempt; that their presence on the spot and their knowledge of men and things can inspire the Paris Council with a conviction which they would be happy to feel.

The Council likewise requested explanation relative to the case of a house in Cheapside and begged to be informed of its object and and its annual rental, the Gerant

la dépense annuelle ; M. le Gérant n'ayant pas encore connaissance de ces faits.

M. le Président fait connaître à M. Cliquet qui était absent lors du dernier Conseil, que dans la séance du 28 Mai dernier MM. les Membres du Conseil de Londres se sont plaints des retards apportés dans l'envoi des procès verbaux des 7. 11. 14. 23. 24. 25. 29 Avril, 3 et 7 Mai.

M. Cliquet rappelle au Conseil que les procès verbaux dont il est fait mention ont été fardivement approuvés par lui ; que de plus, au moment du paiement du dividende, les deux seuls employés de la Compagnie ont travaillé chez MM. Mlimé et Cie ; qu'ainsi, il a été impossible de faire plutôt une copie pour Londres. Il a prévenu M. Church de ces retards dans sa lettre du 15 Mai, dont il donne lecture, ainsi que de celle du 5 Juin.

Le Conseil reconnaît l'exactitude de ces faits et passe à l'ordre du jour.

Le Conseil rappelle que dans sa séance du 30 Mai, il a demandé des explications sur la pente des bateaux ; il prie ses honorables Collègues de se reporter à la teneur du procès verbal de la séance sus indiquée et de lui donner leur opinion sur la proposition qui y est contenue.

Sur les instances réitérées du Gérant, le représentant de MM. Orsi et Foucaud doit prochainement partir pour Londres afin de régler leur compte avec la Compagnie.

La séance est levée à midi.

Signé Nacolson

Certifier conforme. Cliquet

having yet no knowledge of the matter.

The President informed Mr Bliquet who was absent on the occasion of the last Council, that at their Meeting of 28 May last the Members of the Council in London had complained of the delay in the despatch of the Minutes of. J. 14. 15. 23. 24. 25. 29 April 5th and 9 May. Mr Bliquet reminded the Council that the confirmation of the Minutes in question was long delayed; that moreover at the time of paying the dividend the two sole Employés of the Company were engaged at Mont Cenis etc; that it was thus impossible to get a copy made sooner for London. He had informed Mr Church of these causes of delay in his letter of 15 May which he proceeded to read as also that of 5 June. The Council recognised the correctness of these matters and revolted to the orders of the day.

The Council recalled to mind that at its meeting of 30 May it had asked explanations relative to the Sale of Tickets, and begged that its Colleagues would refer to the minutes of that meeting and give its opinion on the proposal therein contained.

At the repeated request of the Percent the representatives of Mont Cenis and Fréjus will shortly start for London in order to regulate their account with the Company.

The Meeting broke up at noon.

Signed Vacquin.
Ratified Bliquet.

Séance.

du 19 Juin 1857.

Présent MM. Vaccin. Président.
Dybois. Secrétaire
de Lanfiny.
Sacré.
Lizzet.
Cartier. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Le Gérant dit avoir reçu avis du départ pour Londres de M. Tillonneau; il dépose sur le bureau la copie du journal tenu à Londres pour les mois de Janvier et Février.

Le Conseil exprime le regret de n'avoir pas reçu encore les documents de comptabilité, au moins jusqu'au 1 Mai.

Le Gérant annonce qu'il va faire traduire ces documents afin de les étudier et faire un rapport; il donne connaissance du traffic et lecture d'une lettre à M. Church en date de 16 Juin.

Un Membre demande si la Gérance est dans l'intention d'acheter prochainement de nouveaux omnibus.

Le Gérant répond que cette question occupe vivement ses collègues et lui et qu'en ce moment ils avis ont aux moyens de poursuivre cette acquisition.

La Séance est levée à 11 heures.

Signé Vaccin.
Certifié Clément.

Meeting.

19 June 1857.

Present. M. Vacossin. President.
Dubois. Secretary.
Ch Vanlint.
Coché.
Lainé.
Cartier. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant stated that he had received advise of the departure of Mr Fillioneau for London. He laid on the Table copy of the Journal kept in London of Jany & Feby.

The Council expressed regret at not receiving the Documents of account before at least 1 May. The Gerant announced that he was about to have those papers translated in order that he might consider and report on them. He communicated the traffic and read a letter from Mr Church under date 16 June.

A Member enquired if it was the intention of the Gerants to proceed shortly to purchase additional omnibuses.

The Gerant replied that, that question engaged the serious attention of himself & Colleagues. That they were consulting at that moment as to the best means of prosecuting it.

The Meeting rose at 11 o'clock

Signed Vacossin.
Certified Chignel.

Séance.

du 25 Juin 1857.

Présent. M. Vacquin. Président
Dubois. Secrétaire
E. de Lanlin.
Toché.
Carteret
Ferrand

La Séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Il est donné lecture du procès verbal d'une Séance tenue par les Membres résidant en Angleterre le 12 Juin courant; Le Conseil constate avec plaisir que ses collègues ont partagé son avis au sujet de la concentration des fonds de la Compagnie dans une seule maison de banque et que le statu quo est maintenu, mais le Conseil constate de nouveau avec regret que des Collègues absents seulement à surveiller des actes de la Gérance, prennent des décisions qui compromettent leur responsabilité; ainsi qu'il résulte du procès verbal du 12 Juin; que le Conseil de Surveillance ne peut s'associer à de pareils actes, et qu'il s'efforcera de protester contre ce mode de délibération pour sauvegarder autant que possible, la responsabilité de ses honorables Collègues.

On donne lecture d'une lettre de Mr Cherrick dans laquelle il, fournit des explications sur la location et la destination d'une maison située à Cheapside.

Le Gérant annonce qu'il vient de recevoir la copie du Journal arrêté au 1 Mars dernier. Il est traduit et document pour être joint aux autres pièces de Comptabilité.

Il donne connaissance du trafic et du nombre de actions déposées pour prendre part au dividende.

La Séance est levée à midi et demie.

Lne Vacquin Berlier Clapet

Meeting.

25th June 1857.

Present Mr Vacopin President.
Dufour Secretary.
Lanfry
Fochat
Cabaret Grant.

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of a Meeting held by the Members residing in England on 12 June last. The Council observed with pleasure that its Colleagues shared their views with regard to the Concentration of the Company's Funds in a Single Banking House and that the Status quo is maintained; but the Council again perceives with regret that its Colleagues thought only called upon to supervise the acts of the Gérants take upon themselves decisions which must compromise their responsibility as appears from the minutes of 12 June. That the Council of Supervision cannot be a party to such proceedings, and that it will continue to protest against that mode of deliberation in order to protect as much as possible the responsibility of its Colleagues.

Read Letter from Mr Church furnishing explanations relative to the Lease and object of a house situated in Cheapside.

The Gérant Reported that he had just received Copy of the Journal to 1 March last. It would be requisite to translate this Document in order to add it to the other accounts.

He communicated the name and the Number of Shares deposited for Dividend.

The Meeting broke up at ½ past 12.

Signed Vacopin. Calixte Siguet.

Séance.

du 2 Juillet 1857.

Present. M. Vacquin. Président
" Deibis. Secretaire
" Fauvel.
" Lanjin
" Pochet

La Séance est ouverte à 10 heures.

Le Secretaire donne lecture du procès verbal de la derniere Séance, lequel est adopté.

Il est donné lecture du procès verbal de la Séance tenue le 19 Juin par les Membres résidant en Angleterre.

Le Conseil accueille avec Satisfaction la declaration faite par ses collègues de Londres au Sujet des deliberations et, de la maniere de les prendre.

Un Membre demande à quel point en Sont les negociations relatives au reglement du compte de M. M. Orsi et Foucaud avec la Compagnie.

Le Gerant répond que le representant de ces derniers s'occupe activement, à Londres, du réglement de ce compte, et qu'il espere Soumettre bientôt au conseil le résultat de ce travail.

Le Conseil est d'avis qu'il y a urgence à mettre un terme à la Situation actuelle qui entrave le action de la Compte.

Un Membre demande si M. après les rues supprimées par le Conseil dans son derniere procès verbal, la Compagnie est devenue propriétaire de nouveaux Omnibus.

Le Gerant répond qu'il n'a aucun avis d'un fait accomplis mais qu'il peut assurer le Conseil que la France s'occupe serieusement des achats.

Il est donné connaissance de l'état du trafic et de nombre d'actions déposées à Paris, pour prendre part au dividende.

La Séance est levée à Midi.

Signé Vacquin. Contresigné Chiquet

Meeting.

2 July 1867

Present. Mr Vacopin — President
Dubois — Secretary
Lariel
Lauliff
Tachet.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of Meeting held in London on 19 Ultimo by the members residing in England.

The Council hails with satisfaction the declaration of its London Colleagues with regard to the deliberations and the mode of conducting them.

A Member enquired in what State were the negociations for the regulation of the account between Stefani and Fouraud and the Company.

The Gerant replied that the representative of these Gentlemen was actively engaged in London in the regulation of the account, and that he hoped shortly to be able to submit the result to the Council.

The Council was of opinion that it is urgent to put an end to this present state of things which fetter the action of the Company.

A Member enquired if the Company had in accordance with the views expressed by the Council at its last Meeting become possessed of any additional Omnibus.

The Gerant replied that he had no advise of the conclusion of any negociation but that he could assure them that the Gerants were bestowing their best attention on it.

The Traffic Statement and the number of Shares deposited for Dividend in Paris were communicated.

The Meeting broke up at noon.

Signed Vacopin — Certified Clément

Séance

du 9 Juillet 1857.

Présents. Nacofson. Président
Dubois. Secrétaire
Lainel
Lampis
Roché

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance, lequel est adopté.

Il est donné lecture du procès verbal d'une Séance tenue par les Membres résidant à Londres le 25 Juin dernier.

Un membre demande la production du comptes dont il est fait mention au dit procès verbal.

Le Président répond que par suite des différentes existant entre la France et Mes Orsi et Foucaud, il ne lui est pas possible de faire la production demandée; et il propose donc l'ajournement sur ce compte ainsi que sur le budget des dépenses de la maison de Paris.

Un Membre fait remarquer les termes dans lesquels est conçu le procès verbal du 25 Juin relativement au compte des apprentis et de la Compagnie. Il présente au Conseil une proposition tendant à prévenir les Collègues de Londres des sentiments à l'égard de l'ajournement du compte dont s'agit. Cette proposition est ainsi conçue.

Le procès verbal de la Séance tenue à Londres le 25 Juin 1857, fait mention "que le Président de la Compagnie, a assisté "à la Séance avec les Gérants qui ont présenté "le compte entre la Compagnie et Mes Orsi "et Foucaud, ainsi qu'à l'acte que Cet Ier propose "de faire exécuter par les deux parties.

"Il est à noter que "que l'arrêté recommandé est acte comme "le meilleur moyen de régler ce compte, que "le Conseil de Londres n'y veut pas d'objection

Meeting

9 July 1857.

Present: Vacquin, President
Deibois, Secretary.
Lamel,
Lanty,
Toché.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of a Meeting held by the Members residing in London on 25 June last.

A Member requested that the account therein referred to might be produced.

The Tenant replied that in consequence of the existence of differences between the Tenants and Mess Orsi and Foucaud, he was unable to produce it as desired; he therefore proposed an adjournment of the consideration of this account, as also that of the Budget of the Paris Unit expenditure.

A Member drew attention to the Term in which the Minute of 25 Ult relative to the account between the Contractors and the Company was conceived. He submitted a Resolution tending to impress their London Colleagues with the views of the Council relative to the settlement of the account in question. The Resolution was thus framed.

The Minutes of the Meeting held in London on 25 June 1857 recite

"That the Company's Solicitor assisted at the Meeting together with the Tenants who submitted the account between the Company and Mess Orsi and Foucaud and the Deed proposed to be executed by the two parties.

The Minute proceeds.

"That the Solicitor recommended this Deed as the best means of settling the account

"That the London Council saw no objection

sur les circonstances, mais qu'il doit cependant en rapporter à ses collègues de Paris.

Le Conseil en séance déclare qu'il serait avec regret collègues de Londres partir à l'avance, et sans discussion préalable entre tous les Membres du Conseil réunis, un jugement sur une question aussi grave que celle du règlement du compte avec les apporteurs; le Conseil entend de la manière la plus formelle se réserver toute pleine liberté d'appréciation sur une question qui, du reste, d'après les propositions premièrement faites par la Gérance lui paraît devoir être réglée d'une manière plus convenable par un arbitrage amiable entre les parties.

Le Conseil à l'unanimité adopte cette proposition et passe à l'ajournement demandé par la Gérance sur le surplus dont s'agit et le budget de la Compagnie.

Le Gérant dit que après avoir étudié les modes suivis jusqu'à présent à Londres pour l'achat des oeufs et des chevaux il croit qu'il y a une amélioration sérieuse à apporter dans cet important service de l'exploitation; avec ainsi, il serait avantageux de faire à la halle aux graines, de Londres, un bureau portant le nom de la Compagnie et occupé par un des ses agents; dans lequel les vendeurs de graines fourrages etc. viendraient, sachant que la Compagnie est toujours acheteur prendre leurs produits et présenter leurs échantillons.

Que de cette concurrence libre et loyale et de la multiplicité des diverses denrées apportées comme spécimen, il résulterait pour la Compagnie une économie telle.

Que ce mode est adopté par les grandes administrations et que la Compagnie qui admet le dépôt des soumissions pour des travaux relativement peu importants lorsqu'il s'agit de réparations dans les établissements manquerait à son devoir si elle se soustrait pas dans la même sorte lorsqu'il s'agit du

" under the circumstances, but that they must refer the matter to their Paris Colleagues.

" The Council in reply declare that it would regret to see its London Colleagues pronounce beforehand and without previous discussion amongst the whole of the Members in Council assembled a judgement upon so serious a question as that of the Settlement of the account with the Contractor. The Council purpose in the most formal manner to reserve to itself entire freedom of opinion with respect to a question which indeed as it appears to the Council according to the proposals originally made by the Tenders should be resolved in a more suitable manner by a friendly arbitration between the parties.

The Council unanimously adopted these resolutions and did not oppose the adjournment requested by the Tenders of the consideration of the Act in question & the Ces Budget.

The Grand said that after having studied the system hitherto adopted in London for the purchase of Corn and Stores, he believed there was room for considerable improvement in this essential department of the Undertaking — thus that it would be advantageous to get in the London Corn Market and Office having the name of the Company and occupied by one of its Agents where Vendors of Corn, Provisions, might go knowing the Company are constant buyers and submit their goods and Samples.

That from this free and loyal competition and the abundance of different species of goods submitted as Samples a real economy must be effected such as a monopoly could not give!!

That this system is adopted by the great administrations and that the Company which recognises the defect of Tenders for points which are comparatively of little importance as in the case of Stabling repairs, would be wanting in its duty if it did not adopt the same course, where

chapelle le plus élevé des dépenses, qu'avec fait le principe de la libre concurrence admis, et lorsque la Compagnie sera entrée dans cette voie elle devra la suivre pour les achats des chevaux.

Le Conseil, sur cette communication engage une conversation dont le résultat est de corroborer la conviction du Gérant, et est d'avis que ces mesures d'économie seront mises promptement en exécution.

Une Membre fait la proposition avec huit des quinze jours l'état Commercial de tous les marchés qu'elle que fait bon nature, fait envoyé par la maison de Londres, a la maison de Paris, cet état Commercial comprendra le nom de parties contractantes, la nature du Marché, sa date, sa durée et le prix.

Le Conseil accepte un avis favorable il invite le Gérant, a demander ce document a ses Collègues de Londres.

Un Membre rappelle au Conseil que la Gérance a déja donné des explications sur l'émission par la Compie des billets de circulation.

Il demande qu'elle est la proportion des billets dans les mouvement des recettes hebdomadaire; et se la France a conservé un avantage réel dans cette émission des billets; il prie le Gérant de Paris de demander a ce sujet, des renseignements les Collègues a Londres.

Il est donné lecture du tableau de la semaine écoulée et du nombre des actions déposées a Paris pour toucher le dividende.

La séance est levée à midi.

Signé Vacchini.

Délégué Conform : Cliquet.

the heaviest items of expense mentioned.
That the principle of free circulation once admitted & the City fairly embalted, in that case the same principle ought to be applied to purchase of Hotels.

The Council discussed this communication the result being to corroborate the conviction of the Gerants, and the Council was of opinion that these measures of economy should be promptly carried into execution.

A Member proposed that every fortnight a summary statement of all purchases of whatsoever nature should be forwarded by London House to the Paris House – this summary statement to contain the name of the contracting parties, the nature of the transaction its date, duration and its price.

The Council expressed a favorable opinion thereof and invited the Gerant to request that document of his London colleagues.

A Member reminded the Council that the Gerants had already furnished explanations relative to the issue of Contract Tickets by the Company.

He enquired what proportion the Tickets bore in the weekly receipts, and if the Gerants had perceived any real advantage in the issue of these Tickets. He begged the Paris Gerant to request information on this subject from his London Colleagues.

The Traffic Statement for the past week was read, and the number of Trains deposited in Paris for Dividend communicated.

The Meeting then broke up at noon.

Signed Vaccoin.

Certified. Cliquet.

Séance.

du 1er Juillet 1857

Presens M. Vaccin. Président
Dubois.
Lainel.
de Lantiny.
Roché.

La Séance est ouverte à 10 heures
Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Il est donné lecture du procès verbal d'une Séance tenue le 3 Juillet courant par les Membres résidant à Londres.

Le Gérant fait connaître l'état du Trafic et le Nombre d'actions déposées à Paris pour prendre part au dividende, il s'élève à 90.000 actions jusqu'au 15 Juillet inclusivement.

Un membre demande si la Gérance a des communications à faire sur le Réglement du compte de MM. Osi et Fouraud avec la Cie, le Gérant répond que les négociations sont toujours pendantes, qu'il avise de concert avec ses collègues aux moyens propre à amener une solution, qu'il soit ces Voir pour vendues afin d'en conférer sérieusement, et qu'il demande des lors l'ajournement.

Le Conseil prononce l'ajournement et la Séance est levée à 11½ h.

Signed Vaccin.
Certified Cliquet.

Séance.

du 24 Juin 1857.

Presens M. Vaccin. Président.
Dubois.
Lantiny.
Lainel.
Roché
Cadoret. Gérant

Meeting.

17 July 1857.

Present M. Vaccoin. President
" Dubois.
" Lainel.
" Lanting.
" Foché.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of a Meeting held on 3 July instant by the members residing in London.

The Gerant communicated the Traffic Statement and the Number of Shares deposited for dividend in Paris amounting to 9,649 Shares to 15 July inclusive.

A Member enquired if the Gerants had any communication to make respecting the settlement of the account of Cosi & Barcard with the Company — The Gerant replied that negociations were still pending, that he was consulting with his colleagues the best means of accomplishing a settlement and that he would start that Evening for London in order to confer seriously therewith. He would therefore request an adjournment.

The Council adjourned accordingly and the Meeting rose at ½ past 11 o'clock.

Signed Vaccoin.
Certified Etienne.

Meeting

24 July 1857.

Present. M. Vaccoin. President
" Dubois.
" Lanting.
" Lainel
" Foché
" Cartier Secretary

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Il est donné lecture du procès verbal d'une Séance tenue le 10 juillet par les Membres résidant à Londres.

Une discussion s'engage sur les diverses opinions émises dans cette Séance relativement aux dépôts faits par le Comptoir "Leidner et Country Bank"; le Conseil ajourne sa délibération sur cette question.

Il est également donné lecture d'une lettre de M. Church de 1er courant.

Le Gérant dit que par un décret inséré au Moniteur, l'autorité a déterminé le mode de recouvrement de l'impôt sur les "valeurs mobilières" qu'un délai a été accordé à chaque Comptoir pour régulariser sa position qu'il se propose donc de mettre à l'ordre du jour de la prochaine Séance l'examen de cette importante question.

La Séance est levée à midi.

Signé Vacquin.
Certifié Cliquet

Séance.

du 31 Juillet 1855.

Présents. Valcoster. Président
Dubois. Secrétaire.
Lantoy.
Vaisset.
Roché.
Carbuet Gérant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Il est donné lecture du procès verbal d'une Séance tenue par les Membres résidant à Londres, le 19 Juillet courant.

Le Gérant rend compte

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of a Meeting held on 10 Instant by the Members residing in London.

A discussion arose with reference to the several opinions expressed at that Meeting relative to the deposits effected by the Company at the "London and County Bank". The Council adjourned consideration of the question.

Read also a letter from Mr Church of 17 Instant.

The Gerant stated that by a Decree inserted in the "Moniteur" the authorities had determined the mode of leaving the bas on movable Sol (palais molliers) that a respite had been accorded to our Company for the adjustment of its position; that he accordingly proposed placing upon the Agenda list of the next Meeting the consideration of this important question.

The Meeting broke up at noon.

Pomed Vaccoin.
Alfred Chapuel.

Meeting.
31 July 1857.

Present M. Vaccoin. President.
Dubois.
Santing.
Sainell.
Foche.
Carlent. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were confirmed.

Read Minutes of a Meeting held by the Members residing in London on 16 July Instant.

The Gerant made a report

d'une réunion qui a eu lieu à Londres relativement à la Compagnie des "Omnibus Saloons". Il donne lecture des journaux qui rendent compte des divers incidents de cette réunion dont la conclusion démontre que cette concurrence n'est pas sérieuse.
Il dit que la copie du livre journal tenu à Londres, et relatant les opérations jusqu'au 1 Juillet, est arrivée à Paris, qu'on ce moment on en fait la traduction, mais que déjà les comptables de la maison de Paris y constatent des différences sur lesquelles il y a lieu de demander des explications.

Le Conseil, sur la demande du Gérant, invite Monsieur Jeanjean à soumettre verbalement ses observations.

Il dit que dans l'examen qu'il a fait, il ne se rend pas une compte exact de divers articles qui ont été passés: qu'ainsi, par suite des habitudes suivies à Londres en matière de comptabilité, il paraîtrait que la base qui a servi à l'établissement des écritures à partir du 1 Janvier 1857 ne serait pas conforme au bilan arrêté entre les maisons de Londres et de Paris au 31 Décembre 1856.

Dans cette position le Gérant demande que Mr Britten comptable de Londres, se rende à Paris pour donner à ses collègues toutes les explications dont il a besoin.

Le Conseil approuve complètement cette résolution et exprime le désir que Mr Britten se rende le plus tôt possible à Paris.

Le Gérant donne connaissance du trafic de la semaine écoulée et du nombre d'actions déposées à Paris pour toucher le dividende, ce nombre s'élève à 97255 actions.

La Séance est levée à midi.

Lyne Vacquin
Alfred Alquet

of a meeting which had been held in London relative to the Saloon Omnibus Company.
He read the Newspaper account reporting the incidents of the Meeting the conclusion of which demonstrated that the opposition was not of a very serious character.
He stated that copy of the journal kept in London embodying the operations to 4 July had been received in Paris that the translation was in course of preparation at this moment but that the Paris Accountant had already observed differences with regard to which explanations would be required.

Upon the proposal of the Gerant the Council invited M Jeanson to submit his observations verbally.

He stated that in the examination he had made he was unable to account satisfactorily for several items, which had been passed, that as a consequence of the London practice in matters of account it would appear that the basis upon which the accounts were established from January 1857 was not in conformity with the Balance Sheet agreed upon between the Paris and London Houses to 31 December 1856.

Under these circumstances the Gerant asked that M Brittin the London accountant should repair to Paris in order to furnish his colleagues with the explanation he requires.

The Council entirely assented of this resolution & expressed a wish that M Brittin might repair to Paris as early as possible.

The Gerant communicated the traffic for the past week and the number of shares deposited for Dividend in Paris of 255. shares.

The Meeting broke up at noon.

Signed Cacqueré
Calfed Cliquet.

Séance.

du 31 Août 1857.

Présens. Vacossin. Président
Dubois. Secrétaire
Lambin
Jaiuel.
Roché
Carlert. Gérant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Il est donné lecture. 1°
1° d'un procès verbal d'une Séance tenue par les Membres résidant à Londres le 30 Juillet
2° d'un Article qui a paru dans le journal Anglaise "le Morning Chronicle" du 6 Août courant, au sujet de la Compagnie des Omnibus Salons de la Métropole.

Le Gérant annonce la prochaine arrivée du comptable de Londres.

Le Conseil reçoit cette communication avec satisfaction, ayant hâte de voir les deux comptabilités concilier parfaitement, et la tenue des livres en partie double être définitivement pratiquée à Londres d'après les habitudes françaises, ainsi que le prescrivent les Statuts de la Cie.

La Séance est levée à 11 heures.

Signé Vacossin.
Contre signé Fliguet.

Séance.

du 21 Aout 1857.

Présens. M. Vacossin. Président
Dubois. Secrétaire
Lambin.
Jaiuel.
Roche
Carlert. Gérant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture

Meeting.

14 Aug. 1857.

Present. Vacossin. President
Dubois. Secretary.
Santin.
Lainé
Foché.
Cartier. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read,

1st Minutes of Meeting held by the Members residing in London on 30 July last.

2nd An Article which appeared in the English "Morning Chronicle" Newspaper of 6 Aug: instant relative to the Metropolitan Saloon Omnibus Co:-

The Gerant announced the expected arrival of the London Accountant.

The Council received this communication with satisfaction being desirous of seeing the Two Accountants perfectly coinciding and the Book-keeping in London kept in double entry in accordance with French practice as prescribed by the statutes of the Company.

The Meeting broke up at 11.30 a.m.

Signed Vacossin.
Certified, Cliquet.

Meeting

21 Aug. 1857.

Present. M Vacossin. President
Dubois. Secretary
Santin.
Lainé.
Foché.
Cartier. Gerant.

The Meeting opened at 10 o'clock

The Secretary read

du procès verbal de la dernière séance lequel est adopté.

Le Gérant expose que lors de son engage a Londres, il a eu plusieurs conférences avec ses collègues sur toutes les branches de la administration de la Compagnie pour demeurer au courant de tous les faits accomplis ou a accomplir par la Gérance a Londres il a été convenu que toutes les semaines il recevrait un rapport détaillé dont il avait donné le spécimen; qu'il s'empressa dès lors de donner connaissance au conseil des documens qu'il a reçus et des faits qu'il a relevés lors de sa présence a Londres.

Il communique une carte de la ville de Londres sur laquelle sont indiquées en diverses couleurs les districts de la Compagnie il ajoute que la couleur rouge désigne le district de M Baker a Hackney et comprenant 1402 chevaux.

Que la couleur bleue désigne le sous district de Walworth attaché au dépôt de Bell Lane et comprenant 480 chevaux.

Que la couleur jaune désigne le district de Brompton sous la surveillance de M Hartley et comprenant 1207 chevaux.

Que la couleur brune désigne le district de Paddington sous la surveillance de M Trevett et comprenant 1240 chevaux.

Que la couleur orange désigne le district de St John Wood sous la surveillance de M Lines et comprenant 1080 chevaux.

Que la couleur verte désigne le district de Highbury sous la surveillance de M Wilson et comprenant 810 chevaux.

Que la collecte des recettes d'omnibus se fait par les commis de bureaux placés sur divers points de la ville, que les commis sont leur travail sous la direction immédiate du bureau d'administration.

Que l'argent est versé tous les matins par les commis collecteur

minutes of last meeting which were adopted.

The President related that he had had several conferences with his colleagues on the occasion of his journey to London respecting every branch of the Company's administration that in order that he might be kept duly advised of all the proceedings past & future of the London Gerants, it had been arranged that he should receive every week a detailed report according to a form he had handed in and that he would at once communicate to the Council the Documents he had received and the facts he had collected during his stay in London.

He submitted a Map of London on which the Districts of the Company were indicated. He added, that

The Red represented Mr Barbers district Hackney comprising 480 Horses.

That,

The Blue represented the subdistrict of Walworth attached to the Bell Lane Depot and comprising 480 Horses.

Yellow the Brompton District under the Superintendence of Mr Hartley comprising 120 Horses.

Brown the District of Paddington under Mr Trevetts Superintendence and including 1240 Horses.

Orange the St Johns Wood District under Mr Sims, containing 1080 Horses.

Green the Highbury District under the Supervision of Mr Watson containing 840 Horses.

That the collection of the Office receipts was effected by Clerks at offices placed in different parts of the Town, and that the operations of the Clerks were under the immediate direction of the C.C.

That the money is paid in every morning by the collecting clerks to the

dans la caisse la plus proche de la banque London et County on versé par eux au bureau central que les états des commis dont tous payneusement et examiner et comparés au bureau central.

Il ajoute de nouveaux détails tous consignés dans un rapport portant la date du 18 Aout dont il dépose la minute sur le bureau du Conseil.

Il donne lecture du rapport hebdommedaire que lui a été adressé au 8 Aout

Il résulte qu'a cette date il y avait dans les différents districts 6258 chevaux, que dans la semaine finissant a 8 Aout, 38 chevaux avaient été achetés, 13 vivants avaient été rendus et que 21 étaient morts, que la balance des fonds déposés en banque s'élevait a £28134„5„3. et qu'enfin au 25 Courant la compagnie serait representée a la halle aux grains pour les achats de fourrages.

Il est donné lecture du rapport hebdomadaire au 15 Aout duquel il résulte que 29 chevaux ont été achetés, 3 vivants ont été vendus, et que 17 sont morts et que le total de la cavalerie s'élève a 6265 chevaux.

Que 4 Omnibus nouveaux ont été mis en circulation pour remplacer le matériel neuf et qu'on a réduit le plafond et apporté d'autres ameliorations a 7 omnibus.

Il donne connaissance du Stock des fourrages en magasin, de la balance qui se solde chez les banquiers au 15 Aout pour £27586.3. et des quantités de foin et avoine distribuées par jour à chaque cheval dans les divers districts.

Le Gérant pour terminer son exposé ajoute que depuis le 1 Janvier 1854 jusqu'au 15 Courant la Compagnie a achete 1511 chevaux pour une somme de

nearest Branch of the London and County Bank a sent in by them to the Chief Office and that the returns of those clerks are carefully scrutinized and checked at the Central Office.

He added further detail detail contained in a Report under date the 13 Aug^st the Draft of which he laid on the Council Table.

He read a weekly report which had been addressed to him on 8 August.

It appeared that on that date there was 6258 Mules in the several Districts. that during the week ending 8 August. 38 horses had been bought - 13 live horses sold and 21 had died - That the balance of the Company's Funds in the hands of the Bankers was £2,134.5.3, and finally that on 25 instant the Company would be represented on the Corn Market with a view to the purchase of Provender.

Read weekly report of 15 August from which it appeared that 29 Horses had been purchased - 3 Live ones sold, and 1st had died and that the Total Stock was 6265 Horses.

That 4 New Omnibuses had been put to work to replace old old Stock and that 4 had had the roofs raised and received other improvements.

He reported the Stock of Provender in store; The Balance at the Bankers on 15 August £2,589.3.0. and the quantity of hay and oats distributed daily to each Mule in the Several Districts.

In conclusion the Secretary stated that from 1st January 1857 to 15 August Instant the Company had purchased 1311 at a Cost of —

de £56.638. et que pour satisfaire à diverses dépenses dont les sinistres rendent un compte il a été comprimente en compte revenue la somme de £20.000. à peu près.

Le Conseil écoute avec satisfaction tout les communications qui lui sont faites remarque le désir que la plus grande exactitude régne dans l'envoi des rapports et est d'avis qu'ils documents soient déposés aux archives de la Compagnie, pour être à la disposition du Conseil et en préparer un tableau d'ensemble.

Un Membre demande où l'application des compteurs à gazoline?

Le Gérant répond que 23 voitures sont pourvues de ces appareils, que leur application rencontre quelque résistance de la part des conducteurs, à cet effet il donne lecture d'une instruction donnée par la Compagnie à ses ce et conçue dans des termes très énergiques.

Un membre fait observer que les achats des chevaux ont été considérables et que des prix ne sont pas en rapport avec ceux de l'année dernière. qu'ainsi chaque cheval est revenu cette année à la Compagnie à près de 900 f. tandis que l'année dernière ce prix n'avait atteint que celui de 615 f. qu'il y avait lieu d'espérer qu'avec la cessation de la guerre, les prix devraient diminuer, et que les lires d'achat tenaient d'un état contraire.

Le Conseil émet un avis conforme, et invite la Gérance à donner tout son attention à cette partie important de l'exploitation le Gérant répond que les faits signalés par le Conseil ont frappé les collègues et lui et qu'ils donnent tout leur soins à cette importante question.

Un Membre fait remarquer que la distribution journalière de les nourriture des chevaux diffère sensiblement en quantités dans les différents districts; que ainsi dans le District de Pompéia

£36,638, and that to meet sundry expenses mentioned in the General account £20000 more or less had been borrowed from the Revenue.

The Council received these communications with satisfaction, expressed a desire that the greatest punctuality might be observed in the despatch of the returns. And Resolved, that the Documents should be deposited in the Archives of the Co. in order to be at the disposal of the Council with a view to the preparation of a General Table.

A Member enquired if the Indicators were being generally applied. The Tenant replied that 28 Vehicles are furnished with these Instruments that some resistance to their introduction had been experienced from the Conductors and with regard thereto he read an instruction issued by the Company to the latter which was in very energetic terms.

A Member observed that the purchase of Horses were very large and that the prices did not correspond with those of last Year, that for instance each horse costs the Company this Year nearly 900$ whereas last Year the cost was only 685$ that there was reason to expect that with the termination of the War prices would go down, but that the purchase lists exhibited quite an opposite tendency.

The Council coincided in those views and invited the Tenant to give his best attention to this important branch of the working. The Tenant replied that the circumstances referred to by the Council had struck his colleagues as well as himself and that they were bestowing all their care upon this important question.

A Member pointed out that the daily distribution of Provender to the Horses varied essentially in quantity in the different Districts.

That for instance in the Brompton

10 livres d'avoine sont données, pour un cheval tandis que dans les autres districts, cette distribution atteint jusqu'à 17 et 18 livres. Il demande quelle est la cause de cette augmentation.

Le Gérant répond qu'il a proposé d'en référer à ses collègues afin de donner une complète satisfaction au Conseil; le même Membre revenant sur le chapitre de la cavalerie, demande de la mortalité est plus grande cette année que l'année dernière.

Le Gérant répond qu'il ne trouve pas dans les rapports qui lui ont été envoyés de renseignements à ce sujet, mais que cette question rentre dans les explications qu'il se propose de demander à ses collègues.

Le Conseil justement préoccupé de la manière avec laquelle les écritures sont tenues a rendus demande si Mr Britton est arrivé.

Le Gérant répond que demain le comptable de la Maison de Lyons sera à la disposition du Conseil.

Il est donné lecture du trafic de la semaine écoulée.

La Séance est levée à midi.

Signé Vacquin.
Certifié Fliquet.

Séance.

26 Août 1857

Présents. M Vacquin. Président.
Dubois. Secrétaire.
Loisel.
Vochié.
Cantert. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Le Gérant dit qu'à l'exemple suivi par les diverses compagnies, il est dans l'intention de prévenir les actionnaires qu'ils auront le

District 10 lbs of Oats are given per day to to each horse whilst in other Districts the quantity is 17 or 18 lbs. We enquired what was the reason of that increase. The Gerant replied that he intended referring the matter to his colleagues in order to give every satisfaction to the Council. The Same Member alluding to the horse stock enquired if the mortality were not greater this Year than last.

The Gerant replied that he did not find in the reports which had been sent him any information on this subject, but that the question was included in the Explanation he proposed to ask.

The Council justly concerned as to the manner in which the accounts are kept in London enquired if Mr Britten had arrived.

The Gerant replied that tomorrow the accountant of the London Office would be at the disposal of the Council.

Read Traffic for the past week.

The meeting broke up at noon.

Signed Vacossin
Countersigned Chefnet

Meeting
26 Aug 1857.

Present M Vacossin. President.
" Dubois Secretaire.
" Sainel.
" Vochel.
Cartier. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant stated that in accordance with the course adopted by the various Companies he proposed —

facultés de se faire inscrire au siège de la Société pour l'échange des titres au porteur contre des titres nominatifs.

Il donne lecture d'une annonce qu'il a rédigée à cet effet et qu'il se propose de faire insérer immédiatement dans les journaux Français et dans les journaux Anglais. Le Conseil est d'avis que cette insertion ait lieu.

Un Membre demande qu'il le comptable et la maison de Paris a fait son travail sur les documents qui lui ont été envoyés par la Maison de Londres et relatant toutes les opérations faites par la Compagnie à partir du 1 Janvier 1855 jusque au 1 Juillet de la même année.

Le Gérant répond que le travail est déjà avancé que cependant sur divers points, la présence de M. Brittel comptable de la maison de Londres a été jugée utile, que les deux comptables examinent en ce moment toutes les pièces de la comptabilité et que M. Brittel fournit à M. Jeanjean tous les renseignements dont il peut avoir besoin.

Qu'il s'empressera de présenter un rapport au conseil, aussitôt que la maison comptable de la maison de Paris aura terminé son travail.

La Séance est levée à midi.

Pour Vacchin
Certifié Clément.

Séance.

du 18 Sept. 1855.

Présents M. Vacchin, Président,
" Dubois, Secrétaire.
" de Santiny,
Laisel,
Toché,
Cailard, Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du

informing the Shareholders that they would be enabled to register themselves at the Seat of the Coy for the purpose of exchanging their Certificates to Bearer for nominative Certificates. He read an advertisement to this effect which he had drawn up and which he proposed to have inserted immediately in the French & English Journals. The Council were of opinion that the publication be made.

A Member enquired if the accountant of the Paris House had completed his work upon the Documents sent him by the London House recording the whole of the operations of the Company from 1st January to 1 July 1857.

The Gerant replied that the work was already very forward, but that on various grounds the presence of the Accountant of the London House was thought desirable that the two Accountants were at this moment engaged in the examination of the several Documents of Account and that M Britton was furnishing M Jeanjean with every information he required.

That he would hasten to present a report to the Council so soon as the Accountant of the Paris House should have concluded his work.

The Meeting broke up at noon.

Signed. Vacquin
Certified Clapet.

Meeting.
18 Sept 1857.

Present. M Vacquin. President
Dubois. Secretary.
C de Lanatry.
Laincell.
Toche.
Cartier. Gerant.

The Meeting opened at 10 o'clock.
The Secretary read

procès verbal de la dernière séance lecture est adoptée.

Il est donné lecture de diverses lettres écrites de Londres les 27, 28 Août 14 et 16 Septembre ainsi que des procès-verbaux des séances tenues en Angleterre par les Membres y résidant les 20 Août 2 et 3 Septembre, du rapport hebdomadaire du 29 Août et 5 Septembre, enfin d'un article qui a paru dans le Mining Chronicle à la date du 14 Septembre.

Le Conseil examine les divers documents dont il vient, d'être donné lecture, exprime sa satisfaction, de voir la Gérance étudier et mettre en ~~œuvre~~ les améliorations qui peuvent être introduites dans l'exploitation en faisant choix d'un candidat pour l'achat des grains au Marché de Vendrès, et en poursuivant l'annulation ou la réduction de tous contrats onéreux pour la Compagnie, ou mal exécutés; qu'il donne une opinion analogue à celle exprimée par ses Collègues de Londres dans son procès verbal du 20 Août, qu'il appelle, de nouveau, l'attention spéciale de la Gérance sur la bonne et loyale exécution des Contrats de la part des entrepreneurs.

Le Gérant répond que ses collègues et lui donnent tous leurs soins à cette partie essentielle de l'exploitation et qu'ils s'occupent de réprimer les abus là où ils se produisent.

Le Secrétaire annonce que 9-801 actions ont été déposées jusqu'à ce jour, à Paris, pour toucher le dividende.

La séance est levée à midi.

et le procès verbal est signé par le Président et le Secrétaire, après lecture.

Signés Vagenin.
Albert Chquet.

Minutes of last Meeting which were adopted.

Read Sundry letters from London under date 24. 28 August; 10. & 16 September, as also Minutes of Meetings held in England by the Members residing there on 20th August and 2nd and 3rd September, also weekly reports of 26th August and 5 September and finally, of an Article which appeared in the Morning Chronicle on 14 September.

The Council examined the several documents which had just been read expressed its satisfaction at seeing that the Gerants were studying and putting into operation the improvements for which the Service offered room in selecting a candidate for the purchase of coal on the London Market, and in continuing to cancel and determine the several contracts which are either onerous to the Company, or ill performed. The expressed and opinion in conformity with that of its London Colleague in their Minute of 20 Aug.; and it again directed the particular attention of the Gerants to the good and loyal performance of contracts on the part of the undertakers.

The Gerant replied that his Colleague and he were giving all their care to this essential part of working and that they will eagerly suppress any abuse that may arise.

The Secretary announced that 97801 shares had been deposited to this date in Paris for Dividend.

The Meeting broke up at noon, and the Minutes after being read were signed by the President and Secretary.

Igne Vacquin.
Evelyn Cliquet.

Séance.

du 6 Oct 1857.

Séance MM Cacoski. Président.
Dubois.
C. de Santiny.
Laisel.
Sochet.
Castcret. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière Séance lequel est adopté.

Le Gérant expose au Conseil les Motifs qui ont déterminé la Gérance à convoquer les actionnaires en assemblée générale extraordinaire à Londres: il dit que d'un côté les actionnaires anglais regrettaient que la filiation de la Compagnie ne leur fut pas exposée selon les habitudes et dans les formes usitées en Angleterre; que tout en restreignant les comptes rendus des assemblées françaises: ils désiraient n'avoir qu'aux termes des Statuts sociaux, une réunion annuelle à Londres pour leur communiquer les comptes et la filiation de l'entreprise: que de un autre côté, la Gérance avait longuement et sérieusement étudié le projet de traction par vis sans fin et après le système Américain, qu'il ne résultait pour elle la preuve que cette nouvelle exploitation devait produire les résultats avantageux pour la Compagnie générale des omnibus de Londres que pour arriver au but qu'elle se proposait d'atteindre il était indispensable de demander au parlement Anglais l'autorisation de créer sur la voie publique des vis sans fin pour le transport des voyageurs et des marchandises qu'il était de plus indispensable de consulter les actionnaires sur l'opportunité de ce nouveau mode de traction et de soumettre à leur décision le mode qui serait adopté pour rattacher

Meeting.

6 Oct 1854.

Present Mr Vacquier. President.
Dubois. Secretary.
Cdexanim.
Vanieff
Toché.
Carlier. Gerant.

The Meeting opened at 10 o'clock
The Secretary read Minutes of last Meeting which were adopted.
The Gerant explained to the Council the motives which determined the Gerants in convening the Shareholders in Extraordinary General Meeting in London. He stated that on this side the English Shareholders regretted that the position of the Company was not communicated to them according to the Customs and Forms prevalent in England; That with all respect for the reports of the French Meetings, they nevertheless desired that in the terms of the Company's Statutes a Meeting should be held in London for the purpose of informing them of the accounts and the position of the undertaking; That on the other hand the Gerants had fully and finally considered the Scheme of Tramway Conveyance on the American plan from which they had arrived at the conviction, that the new system of working must be productive of the most beneficial results to the London General Omnibus Company; That in order to accomplish the object they had in view it was indispensable to obtain the authority, the authority of the English Parliament to the formation of a tramway upon the Public Roads for the conveyance of Passengers and Merchandise. That it was consequently indispensable to consult the Shareholders on the expediency of this new mode of conveyance and to submit for their decision the course to be adopted for effectually

complètement la Compagnie des Omnibus de Londres à la nouvelle exploitation projetée. Et dans ces circonstances la Gérance se fiant aux habitudes Anglaises choisissait M. Coleman, éminent comptable de Londres, afin faire un rapport sur la situation de la Compagnie et sur la tenue de ses écritures. Que de plus, vu du bénéfice que lui accorde l'Article 26 des Statuts elle a, d'une voix unanime, convoqué pour le 20 Octobre courant les actionnaires de la Compagnie en assemblée générale, à Londres, pour. 1° recevoir communication de la situation de la dite Compagnie, et statuer sur les propositions qui lui seraient faites pour étendre son exploitation.

Un membre demande si les études relatives aux dépenses de construction de la attraction par rail avec ont été calculés.

Le Gérant répond que toutes ces études ont été faites d'après les bases fournies par l'exploitation qui a lieu à Paris; et qui du reste, il se réserve, en donnant communication au Conseil du rapport de la Gérance de présenter toutes les explications relatives à ce sujet.

Le Gérant annonce en outre que d'accord avec les collègues et en conformité de l'Article 34 des Statuts; il a fait connaître aux actionnaires qu'il serait fait à partir du 15 Octobre la somme de 5 francs, à titre d'intérêt, sur chaque action et en a compte sur le dividende de l'année 1855.

Le Conseil donne acte à la Gérance de ces déclarations.

Le Secrétaire donne lecture des dernières lettres reçues de Londres en date des 1. 18. 23. 25. 28 Septembre et 3 Octobre, ainsi que des rapports hebdomadaires des 13 et 19 Septembre.

La séance est levée à midi ½.

Ignace Vacopin. Certifié. Cliquet

connecting the London General Omnibus Company with the new project of working. That under these circumstances the Gerants had in accordance with English practice called in Mr Coleman the Eminent Accountant to report on the Situation of the Company, and the keeping of the accounts; That moreover, availing themselves of the Licence accorded by Article 26 of the Statutes they had unanimously convened the Shareholders of the Company in General Meeting in London on 20th October Instant, to receive a communication of the position of the paid Company and to decide upon all proposals that might be submitted for an extension of the undertaking.

A Member inquired if the expence of construction of the tramways had been calculated.

The Gerant replied that all these questions had been studied on the basis furnished by the operations in Paris, and moreover that he proposed to furnish all explanations relative to this matter when communicating to the Council the Report of the Gerants.

The Gerant further announced that in concert with his Colleagues and conformably to Article 34 of the Statutes he had informed the Shareholders that on and after the 15 October the Sum of 5 francs per Share would be payable by way of interest and on account of the Dividend for the Year 1857.

The Council gave an official acknowledgement of these declarations to the Gerants.

The Secretary read the last Letters received from London under date 17. 18. 23. 25. 29 September and 3 October, also the weekly reports of 13 & 19 September.

The Meeting broke up at ½ past 12 p.m.

Signed Vacoppre — Certified Cliquet

Séance.

du 14 Octobre 1857.

Présents M. Lucoisne Président.
Dabois. Secrétaire
Ch. Santin
Lirel.
Poché.
Cartier. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la Dernière séance lequel est adopté.

Il est donné connaissance de diverses lettres écrites de Londres les 8, 10, et 12 Octobre, du rapport hebdomadaire adressé au Gérant de Paris le 3 Octobre, d'une circulaire adressée par M. Church aux actionnaires Anglais a l'effet de les inviter à se présenter a l'assemblée générale, cette circulaire portant la date du 5 Octobre, enfin d'une lettre adressée par le Secrétaire de la Compagnie en Angleterre au Morning Herald le 3 Octobre répondant à diverses objections dont ce journal s'était fait l'organe, vis à vis de la Compagnie Générale des Omnibus de Londres.

Le Gérant annonce au conseil qu'il est a connaître que les efforts des actionnaires tant a Londres que à Paris pour assister à l'assemblée générale du 20 Octobre n'atteignent que le chiffre 35000 actions qu'en présence de cette situation il se demande si l'assemblée peut être valablement constituée et ajoute que d'après les termes de l'article 21 des Statuts, il était originairement dit que l'assemblée serait régulièrement constituée lorsque les ~~actions~~ Membres dont elle se composerait représenteraient la moitié plus une des actions émises, que cet Article 21 a été modifié, et que les actionnaires dans leur réunion du 23 Avril dernier ont décidé que toute assemblée serait valable lorsque les Membres

Meeting

14 Oct. 1857.

Present. M Yacopin. President.
Dubois. Secretary
Van Ling.
Lainell.
Loché.
Carlest. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read also several letters from London under Dates 8. 10. and 12 of October; the weekly Report for 3 distant addressed to the Paris Gerant, a circular addressed by M Church to the English Shareholders inviting them to attend the General Meeting, and dated the 5 October, finally a letter addressed by the Secretary of the Company in England to the "Morning Herald" on 13 October answering Punctly objections which that Journal had raised with regard to the London General Omnibus Company.

The Gerant announced to the Council that there was cause to fear that the Deposits of Shares effected in London and Paris for the purpose of attending the General Meeting of 20 Octobre will not exceed 35000 Shares that under such circumstances he doubted if the assemble could be legally constituted. He added that according to the terms of Article 24 of the Statutes it had originally been provided that the assembly should be duly constituted when the Members composing it should represent the half plus one of the Shares issued: That the Article 24 in question had been modified, and that the Shareholders at their Meeting of 25 April last had decided that every assembly should be valid when the Members

dont elles se composerait représenteraient le quart du capital social que quelques esprits ont pensé que du moment où il n'y avait en circulation que 150000 actions sur les 50000 autres formant le complément du capital social tout dans les caisses de la Compagnie; le quart de 150000 actions 37500 actions était suffisant pour constituer l'assemblée, et subsidiairement que le quart à représenter devait être de 12500 actions, puisque sur le préavis de la Gérance, les actionnaires dont leur dernière réunion avaient donné aux Gérants le pouvoir d'annuler de 25 à 50000 actions sur le montant du capital social; un membre fait observer que ce serait sortir des termes de l'article 24 des Statuts et plus que de prétendre que l'assemblée puisse valablement délibérer lorsqu'elle représenterait 37500 ou même 12500 actions; qu'il est formellement dit que toute assemblée valable doit représenter le quart du Capital social et que jusqu'à ce jour ce capital n'a pas été modifié, qu'il lui que des actionnaires aient donné pouvoir d'annuler 25000 ou 50000 actions, il n'en est pas moins vrai que cette annulation n'a pas été accomplie et qu'aucun acte légal n'a consacré la diminution du capital social que par toutes ces raisons son avis est que le capital social est toujours représenté par 200.000 actions et que le quart du capital social doit comprendre 50000 actions.

Le Conseil a l'unanimité émet une opinion conforme et décide de se réunir le vendredi 16 courant afin de recueillir le nombre d'actions qui aura eut été déposés dans les délais impartis par les Statuts sociaux.

Le Gérant dit que tout sera prêt pour le jour indiqué pour la assemblée bien qu'il soit possible qu'elle ne puisse avoir lieu et il donne lecture du projet de rapport que ses collègues et lui sont dans l'intention

composing it should represent — a quarter of the Capital of the Company; that some were of opinion that the moment that 150,000 Shares only were in circulation, the 50,000 shares forming the Balance of the Company's Capital were in the Company's Hands: the fourth of 150,000 Shares say 37,500 were sufficient to constitute the assembly, and others again, that the Quarter to be represented must be 42,500 Shares, since upon the proposal of the Gerants the Shareholders at their last Meeting had empowered the Gerants to cancel from 25 to 30,000 Shares out of the sub amount of the Company's Capital — A Member pointed out that it would be evading the terms of Article 21 of the modified Statutes to pretend that the assembly could legally deliberate when representing 37,500 or even 42,500 Shares; that it is formally provided that every valid Meeting must represent a quarter of the Company's Capital, that up to the present time that Capital had not been altered; that although the Shareholders had sanctioned the cancelling of from 25,000 to 30,000 Shares, it is no less true that that cancelment had not taken place, and that no legal deed had legalised the reduction of the Capital: that for these various reasons his opinion was that the Company's Capital was still represented by 200,000 Shares and that the quarter of the Capital must consist of 50,000 Shares.

The Council unanimously expressed a concurrent opinion and Resolved to meet on Friday 16th instant in order to receive the Statement of the number of Shares deposited within the period prescribed by the Company's Statutes.

The Gerant said that every thing would be ready for the day appointed for the Meeting although it was possible that it could not take place and he read the draft report which he and his Colleagues intended

de présenter aux actionnaires ; le Conseil donne acte de cette lecture et exprime le désir de prendre connaissance le plus promptement du rapport dressé par M. Coleman comptable chargé par la Compagnie sur la situation générale de l'entreprise.

Le Gérant répond qu'il espère pouvoir mettre très promptement le compte dont il est question.

La séance est levée à midi.

Signé Vaccsin.
Contrôle Clément.

Séance
1 Octobre 1867.

Présents : M. Vaccsin. Président
Dubois. Secrétaire
Comte de Lauriston,
Lainel.
Foché.
Carteret. Gérant.

La séance est ouverte à 10 h.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Le Gérant donne connaissance d'une lettre qu'il a reçue de M. Clench en date du 14 courant, dans laquelle il est dit qu'il y aura bien certainement 20000 actions déposées à Londres pour l'assemblée générale du 20 Octobre et peut être même 25000. qu'il résulte de l'état dressé par M. M. Ed. Cline et Cie que le 15 Octobre dernier fixé par les Statuts pour les dépôts, le nombre d'actions déposées s'élève à 8110, qu'en admettant que le chiffre des dépôts faits à Londres soit de 25000 actions (chiffre maximum annoncé) le total de ces dépôts tant à Londres qu'à Paris ne sera que de 33110 actions ; qu'aux termes de l'Article 24 des Statuts modifiés, le quart du Capital Social n'étant pas représenté, l'assemblée convoquée pour

submitting to the Shareholders. The Council officially acknowledged this communication and expressed a desire to be made acquainted as soon as possible with the report drawn up by Mr Coleman the accountant selected by the Company, on the general position of the Company.

The Gerant replied that he hoped to be able to submit the account in question very shortly.

The Meeting broke up at noon.

Ignace Vaccsin.
Cathod Cligeat.

Meeting.

16 Oct. 1855.

Present. M. Vaccsin. President.
Dabois. Secretary.
Desramiry
Jaindl.
Doche.
Carlert. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant communicated a letter he had received from Mr Church under date 15th Instant in which it was stated that there would certainly be 22000 Shares deposited in London for the General Meeting of 20 October and possibly even 25000, that it appeared from the Statement drawn up by Mrs E. Aimé & Co, that on 15 Oct. the last day fixed by the Statuts for deposits the number of Shares deposited amounted to 8110, that even supposing the deposits in London should reach 25000 Shares (the highest number announced) the total deposits in London and Paris would only be 33110 Shares that in the terms of Article 24 of the modified Statutes a quarter of the Company's Capital not being represented the assembly convoked for

le 20 courant ne peut être valablement constituée; que pour éviter aux actionnaires français un déplacement inutile, il ne fait connaître par la voie des journaux légaux que la dite assemblée ne peut avoir lieu au jour précédemment indiqué, se réservant de fixer un nouveau jour d'accord avec ses collègues et dont il serait donné connaissance au public dans les formes usitées; le gérant ajoute que bien que l'assemblée ne puisse avoir lieu; il est dans l'intention de se rendre à Londres pour conférer avec ses collègues et faire constater par les actionnaires, s'il y a lieu, l'insuffisance de nombre d'actions déposées, et la fixation du jour d'une nouvelle assemblée dans les termes de l'article 25 des Statuts, qu'il serait heureux de voir le Conseil désigner un de ses membres pour se rendre aux opérations qui pourraient avoir lieu à Londres.

Le Conseil donne acte au gérant de toutes ces déclarations et désigne son Président M. Vacossin pour le représenter dans tous les actes qui pourraient s'accomplir à Londres.

La séance est levée à midi.

Signé Vacossin
Cadet Cliquet

Séance.

31 Oct 1857.

Présent M. Vacossin. Président.
" Chibois. Secrétaire
Cte de Lantin.
Lainé.
Roche.
Carteret. Gérant.

La séance est ouverte à 10 heures

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Le Gérant expose la demande qu'il a été faite par M. Pean ancien de

the 20 Instant cannot be legally constituted, that in order to spare the French Shareholders an necessary inconvenience he was about to announce through the medium of the legal Newspapers that the said assembly could not take place on the day appointed, reserving the right of fixing a new day in concert with his Colleagues which should be announced to the Public in the usual manner. The Gerant added that although the assembly could not take place he intended to go to London to confer with his Colleagues and get the Shareholders to confirm if necessary the insufficiency of the Shares deposited and the appointment of a day for a Fresh Meeting according to the terms of Article 25 of the Statutes; that it would be desirable for the Council to depute one of its Members to be present at any operations that might take place in London.

The Council gave an official acknowledgement to the Gerant of all these declarations and nominated M. Vacossin the President to represent them in all transactions that might take place in London.

The Meeting broke up at noon.

Signed. Vacossin.
Calfed Cliquet.

Meeting
31 Oct. 1857.

Present. M. Vacossin. President.
Dubois. Secretary.
C. Sankey.
Laurel.
Toché
Carteret. Gerant.

The Meeting opened at 10 o'clock
The Secretary read Minutes of last Meeting which were adopted.

The Gerant communicated a request which had been made by M. Pean

honorables courtiers de la bourse, tendant à obtenir l'échange de cinq titres au porteur de la Compie contre de nouveaux titres, attendu que ceux qu'il possède ont été adirés; il représente les morceaux de ses actions, sur lesquelles on constate les signatures et les numéros; le Gérant ajoute que M. Pean offre de donner sa garantie pour le cas où la Compagnie aurait un risque à courir.

Le Conseil est d'avis qu'il n'y a aucun inconvénient à délivrer de nouveaux titres avec la garantie de M. Pean.

Il est donné lecture du rapport hebdomadaire au 24 Octobre d'une lettre du 29 et du procès verbal d'une séance tenue à Londres par les Membres y résidant, le 17 Oct.

Le Gérant donne de nouveau lecture du rapport que ses collègues et lui font dans l'intention de présenter aux actionnaires dans la réunion du 10 Nbre il donne quelques explications sur l'établissement projeté de la voie ferrée sur laquelle un aperçu de dépenses et de recettes a été consigné par les Gérants dans leur rapport.

Le Conseil s'ajourne au jeudi 5 Novembre pour recevoir de nouvelles communications s'il y a lieu.

La séance est levée à midi.

Signé Vacossin.
Certifié Clé

Séance.

5 Novbre 1857.

Présens. M. Vacossin. Président.
Dubois. Secrétaire.
Cte Saulin.
Ainel.
Foché.
Carteret. Gérant.

La Séance est ouverte à 10 heures

Le Secrétaire donne lecture du procès verbal de la dernière séance, laquelle est adopté

one of the Exchange Brokers for the exchange of 5 "to bearer" certificates of the Company for new Certificates, those which he holds having been torn. He submitted the pieces of those shares on which the signatures and numbers were verified. The Gerant added that M Pean offered to Guarantee the Company against any risk they might thereby incur.

The Council were of opinion that there was no objection to the delivery of new Certificates upon M Pean's Guarantee.

Read weekly report of 27th Oct. letter of 29th and Minute of a Meeting held in London by the Members residing there on 17 October.

The Gerant again read the Report which he and his Colleagues propose to present to the Shareholders at the Meeting of 10 November. He gave some explanation with regard to the projected establishment of a Tramway in reference to which an estimate of receipt and expenditure was embodied in the Report.

The Council adjourned to Thursday 5 November to receive further communications should there be occasion.

The Meeting broke up at noon

Signed Vacquin

Certified Cliquet.

Meeting.

5 Nov 1857.

Present. M Vacquin, President.

" Dubois, Secretary.

" de Santeny.

" Laine.

" Roché.

" Cartoret. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Il est régulièrement donné lecture des procès verbaux des séances tenues à Sendres par les Membres y présidant, les 19 et 21 Octobre.

Le Gérant annonce qu'il n'a pas de nouvelles communications à faire; que le rapport de la Gérance est définitivement arrêté et qu'il se propose de partir le lendemain pour Sendres munis des pouvoirs des actionnaires et de toutes les pièces relatives à l'assemblée générale du 10 courant.

Le Conseil se forme en comité pour arrêter définitivement les bases de son rapport; M. le Gérant se retire et il est donné lecture de ce document. Après quelques observations il est adopté à la unanimité.

M. Vacossin et le Comte de Sanlin annoncent qu'ils se rendront à Sendres pour assister à la Assemblée.

Leurs collègues témoignent le regret à être dans l'impossibilité de les accompagner et leur donnent pouvoir de les représenter dans l'assemblée générale extraordinaire du 10 courant.

La Séance est levée à midi.

Signé, Vacossin.
Cottier Bégnet.

Séance.
20 Nov 1857.

Présens. M. Vacossin. Président
" Dabois. Secrétaire.
C. de Sanlins.
Lignel.
Voché.
Carteret. Gérant.

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance qui est adopté.

Il est donné lecture du procès

Read also Minutes of Meetings held in London by the Members residing there on 19th and 21 October.

The Gerant announced that he had no new communication to make that the Gerant's report was definitively agreed upon and that he proposed to start on the following day for London taking with him the Shareholders species and all documents having reference to the General Meeting of 10 Inst.

The Council Resolved itself into a Committee for the purpose of finally deciding on the substance of its Report. The Gerant having withdrawn the Document was read and after a few observations it was unanimously adopted.

Mess. Vacquin and the Count de Lanting announced that they intended going to London to attend the Meeting.

Their Colleagues expressed regret that they would be unable to accompany them and empowered the latter to represent them at the Extraordinary General Meeting of 10 Instant.

The Meeting broke up at noon.

Signed Vacquin.
Colfeed Clapet.

Meeting
20 Nov. 1857.

Present M. Vacquin. President.
" Dubois. Secretary.
C de Lanting.
Lavel.
Loche.
Carteret. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting, which were adopted.

Read Minutes of a Meeting

verbal d'une Séance tenue à Londres par les Membres du Conseil y résidant, le 3 Novembre, du rapport du Gérant et du Conseil de surveillance, imprimés et lés qu'il eut été présentés aux actionnaires, enfin, du procès verbal de l'Assemblée générale du 10 Nov

Aucune observation n'est élevée sur les termes de ces documents;

Le Gérant expose que par suite des recommendations qui ont été faites à la Gérance en assemblée générale, relativement aux dépenses de la maison de Paris, les trois Gérants se sont immédiatement réunis au conseil, et ont pesé diverses économies qui ont été présentées aux Membres du Conseil résidant à Londres, dans la Séance du 12 Nov, que ces économies portent sur les traitements des employés et sur les frais de publicité, que du Soutiens, ont été réduits de moitié, ceux de la Séance supprimées, ainsi les abonnements des employés, que la maison de Paris ne comptera plus, dès lors, que trois employés et un garçon de bureau; que ces économies devront être réalisées au 1 Janvier prochain; que sur les frais de publicité, de notable réductions ont été faites, qu'enfin pour apprécier convenablement l'importance de ces réductions, il serait utile d'prendre connaissance du procès-verbal de la Séance du 12 Novembre et qu'à la prochaine réunion, il en sera donné lecture.

M. Clionel présente au Conseil demande la permission de se retirer puisqu'il s'agit d'apprécier la position et la diminution qui frappe sur ces abonnements.

Le Secrétaire se retire.

Un Membre du Conseil rappelle au Gérant, qu'un travail ayant pour but des réductions sur les dépenses de Paris avait été arrêté entre ses collègues et lui à l'époque de la réunion de la 1 assemblée générale, et que ce travail avait été communiqué par lui au Conseil — Il

held in London by the Members residing there, on 3 November; reports of the Gerants and Council of Supervision printed and in the same form presented to the Shareholders and finally of the Minutes of General Meeting of 10 November.

No observation was made on the tenor of these Documents.

The Gerant stated that in deference to the recommendations made to the Gerants by the General Meeting relative to the expences of the Paris House, the three Gerants had at once met in Committee and agreed upon sundry measures of economy which had been submitted to the Members of the Council residing in London at their Meeting of 12 Nov: that these reductions affected the Salaries of the employees, and publicity expences, that in instance the salary of the Secretary was reduced by one half, that of M Blanc to be discontinued that the Paris House would henceforth employ but three hands and an office Messenger, that these savings must be realized by 1 January next, that a considerable reduction had been made in the expence of Publicity and that in order rightly to understand the importance of these reductions it would be desirable to consult the Minutes of the sitting of 12 November which should be read at the next Meeting.

M Cliquet who was present at the Council asked permission to withdraw as the matter under consideration was the regulation of his missions and the projected reduction of his Salary.

The Secretary then withdrew.

A Member of the Council reminded the Gerant that a plan for the reduction of the Paris Expences had been prepared between him and his Colleagues at the time of the first General Meeting and that that plan had been communicated by him to the Council. He

demande pourquoi les réductions que semblent alors arrêtés sont aujourd'hui, portées beaucoup plus loin. Il exprime la crainte que ces réductions annoncées ne deviennent excessives notamment en ce qui concerne M. Blanc, dont les services ont été et pourraient être encore très utiles.

Le Gérant répond que les économies proposées il y a six mois devaient porter non seulement sur les dépenses de Paris, mais aussi sur celles de Londres par suite d'un travail d'ensemble; que ce travail commencé n'a été achevé que depuis peu de temps, et qu'alors il a pensé sage aux Gérants d'en ajourner l'exécution après la dernière assemblée générale.

Après une discussion à laquelle prennent part les Membres présents le Conseil exprime l'opinion que les Gérants agiraient convenablement en reprenant à l'égard de la Maison de Paris, le travail qu'ils avaient arrêté au mois d'Avril dernier.

Un Membre demande au Gérant de faire connaître avec précision, le chiffre des dépenses d'exploitation de semestre écoulé, par comparaison avec les dépenses du 1er exercice.

Le Gérant répond que les dépenses totales d'exploitation ont été, dans ce dernier semestre de 4f. 91c. par jour et par voiture au dépens des dépenses de la première année; ainsi qu'il résulte des comptes arrêtés le 30 Juin.

Le Conseil invite le Gérant à lui faire connaître, par une note spéciale en quoi consiste et quelles sont les causes de cette augmentation.

Un Membre fait remarquer que de telles augmentations ne devraient pas être connues seulement après coup, c'est-à-dire quant le mal est consommé.

enquired why those reductions which they seemed determined were now carried so much further. He expressed apprehension that the reduction now announced would be found excessive especially in so far as concerned M. Blanc whose services had been and might yet be of considerable utility.

The Gérant replied that the services proposed five Months ago affected not only the dépenses in Paris but also those in London by means of a general of the Service that the plan had only recently been completed and that it then appeared to the Gérants desirable to defer the execution of it until after the last General Meeting.

After a discussion in which the Members present took part, the Council expressed an opinion that the Gérants would do well to revert to the plan they had agreed upon in April last, so far as related to the Paris Route.

A Member requested the Gérant to state the precise amount of working expenses during the last five Months as compared with those of the first Year.

The Gérant replied that the total working dépenses during the last five Months had been 4/9½ per day per Vehicle in excess of the dépenses of the first Year as appeared from the accounts to 30 June.

The Council requested the Gérant to let them know by a special note the causes and nature of this increase.

A Member observed that such increases should not appear only after being incurred and when the evil was completed, that the Gérants should hold in hand

que la Gérance doit avoir en main des moyens de contrôle, à tout instant les dépenses, afin de les maintenir toujours à leur niveau régulier, que ces moyens de contrôle doivent se reproduire à Paris par la correspondance et par l'envoi d'états périodiques. Il exprime le vœu que le Gérant de Paris se mette en mesure de satisfaire le Conseil, à l'avenir, en lui transmettant régulièrement, le mouvement des affaires de la Compagnie.

Le Conseil adopte cette proposition à l'égard des frais de publicité le Gérant annonce que pour obéir aux vœux de l'assemblée générale, ses collègues et lui ont résolu de publier dorénavant, l'état des recettes dans un seul journal, chaque semaine, et de faire imprimer le rapport pour être distribué aux actionnaires, sans qu'il soit reproduit par les journaux.

Un Membre exprime des craintes sur les résultats de cette mesure et se réserve d'examiner de nouveau les mesures d'économie dont il vient d'être parlé.

La Séance est levée à midi, et le Conseil s'ajourne à lundi prochain.

(signé) Vacopin.
(signé) Dubois le Cyquet.

Séance

2 Nov 1857.

Présens M. Vacopin. Président
" Dubois. Secrétaire
" de Lanfiry.
" Lariel
" Toche.
" Carteret Gérant.

La Séance est ouverte à 10 heure
Le Secrétaire donne lecture du procès verbal lequelle est adopté.

the means of controlling the expenditure at any moment so as to maintain it always at its proper level; that such means of control should be reproduced in Paris by correspondence and the transmission of periodical statements. He expressed a hope that the Paris Gerant would take steps to satisfy the Council in future by submitting regularly the position of the affairs of the Company.

The Council unanimously adopted this proposition so far as related to the Publicity expences. The Gerant announced that in compliance with the wishes of the General Meeting, his colleagues and he had resolved to publish the statement of receipts for the future in only one journal weekly and to have the report printed for distribution to the Shareholders without being reproduced in the Newspapers.

A Member expressed his fear for the result of this measure, and reserved to himself the right of further examining the measures of economie before referred to.

The Meeting broke up at noon and the Council adjourned to Monday next.

(Signed) Vaccerie.
(Certified) Clepiet.

Meeting.
27 Nov 1857

Present. M Vaccerie. President.
Dubois. Secretary.
de Lanlin.
Lainel.
Poche.
Carteret.
Gerant.

The Meeting opened at 10 o'clock.
The Secretary read Minutes of which were adopted.

Il est également donné lecture d'une lettre de Mr Church du 23 Nov^re du rapport hebdomadaire du 21 Novembre et des procès verbaux des séances tenues a Londres par les Membres y résidant, les 6, 7, 9 et 12 Novembre.

Mr le Président du Conseil, en conséquence des recommendation faites par les Membres résidant en Angleterre, dans le procès verbal du 12 Novembre relativement a la nomination de Mr Cosway comme membre du Conseil en complacement de Mr Harrison dont la démission a été donnée et acceptée depuis longtemps déjà, expose les conditions d'honorabilité, de fortune dans lesquelles se trouve le candidat: il conclut en proposant au conseil la nomination de Mr Cosway; personne ne demandant la parole sur cette présentation Mr le Président met aux voix la nomination du nouveau membre et après l'épreuve et la contre épreuve Mr le Président proclame à l'unanimité Mr Cosway membre du Conseil de Surveillance de la Compagnie générale des Omnibus de Londres en complacement de Mr Harrison démissionnaire.

Mr le Président annonce que pour des raisons personnelles Sir Cusack Roney a donné a Londres sa démission de Membre du Conseil de la Compagnie; le Conseil tout entier s'associe aux regrets déjà exprimés par les Membres résidant en Angleterre, il donne acte de cette démission et décide qu'il sera pourvu ultérieurement au complacement de Sir Cusack Roney.

Le Conseil examine de nouveau

1° Les réductions et les économies arrêtées en Conseil de Gérance.

2. Les termes du rapport supplémentaire présenté par les Gérants à l'assemblée générale du 10 Nov^re

Read also Letter from Mr Church of 23rd November - Weekly report of 21 November and Minutes of Meetings held in London by the Members residing there on 6. 7. 9. and 12 November.

In compliance with the recommendation made by the Members residing in England in the Minutes of 1 November relative to the nomination of Mr Cosway as a Member of the Council vice Mr Harrison whose resignation was tendered and accepted some time back. The President of the Council explained the high qualifications of the Candidate in point of position and fortune. He concluded by proposing to the Council the nomination of Mr Cosway. No one demanding to be heard on the subject of this Presentation, the President put the nomination of the New Member to the vote and after the usual formalities declared Mr Cosway unanimously elected Member of the Council of Supervision of the London General Omnibus Company vice Mr Harrison resigned.

The President announced that Sir Cusack Roney had for private reasons tendered his resignation in London as Member of the Council of the Company. The entire Council united in regret with the Members residing in England and having ratified the resignation of

Resolved, That steps should be taken at a future time for replacing Sir Cusack Roney.

The Council again examined.

1st The reductions and Savings agreed on by the Tenants in Council.

2nd The terms of the Supplementary report presented by the Tenants to the General Meeting of 10 Nov.

Une discussion s'engage sur ces points et le Conseil s'ajourne au lundi 30 c.
La séance est levée à midi.

Signé Vacquin.
Le Secrétaire Bliquet.

Séance.

30 Novembre 1857.

Présents A. Vacquin. Président,
Dubois. Secrétaire
C. de Santin.
Fauvel.
Coché.
Carteret. Gérant.

La séance est ouverte à 10 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lecture est adoptée.

Il est également donné lecture du procès verbal d'une séance tenue à Londres par les membres y résidant, le 19 Nov. 1857.

Le Conseil constate avec plaisir que ses collègues de Londres ont manifesté les impressions qui l'animent relativement à la demande en concession des chemins de fer sur rails et à la construction; il ajoute qu'il verrait avec regret que dans le montant de la somme allouée par l'assemblée générale des actionnaires, il y eut place pour un avantage primé.

Le Gérant répond ~~répond~~ immédiatement que la volonté de la Gérance est conforme aux désirs exprimés par le Conseil et qu'elle entend que le crédit voté ne soit employé qu'à payer les frais et les accessoires de la demande en concession, et les travaux de construction du chemin de fer, et qu'elle veillera à ce que toutes ces dépenses soient faites avec la plus stricte économie.

Un Membre demande quelle est la nature et l'importance des

Mr. Tranjean est introduit ; il dit que les deux compagnies sont d'accord, et que d'après le dépouillement auquel il s'est livré jusqu'à ce jour, il a constaté que depuis le 4 Juillet, les écritures étaient tenues d'après les habitudes françaises.

Le Gérant communique au Conseil le prospectus qui a été rédigé à Londres pour la Compie du tramway.

Le Conseil tout en se référant au procès verbal du 24 décembre sur ce qui a été dit sur cette Compagnie, s'étonne de ne pas voir le nom du Gérant de Paris figurer sur le prospectus parmi les fondateurs ; il dit que Mr Carteret représente plus spécialement les intérêts des actionnaires français, et qu'au nom de ces intérêts, il demande que toute la Gérance, sans distinction de noms, figure parmi les fondateurs de la Compagnie des chemins de fer à rivaux.

La séance est levée à 1 heure.

Signé Vuattier

Certifié Cottam

Jéquier

Explanation
of
Expenditure

"Wilson Vouchers" referred to in the Minutes of 19 November.

The Gerant replied that he had no other information on the subject than that conveyed by the reading of the Minute and that he was about to transmit to his Colleagues the enquiry of the Council.

A Member remarked that in consequence of the restitution of the Gerants and especially after the nomination of an Agent for the purchase of Provender on behalf of the Company he had thought that that Agent had long since entered upon his duties, but that he now found from the Documents which had arrived from London that things were in the same state as before and he regretted to perceive that the step was postponed until the first Month of next Year.

The Gerant replied that the postponement was certainly a matter for regret but that it was considered necessary by the state of the Deposits which are not yet in a condition to render the measure advantageous.

The Council regretted this postponement and took official note of the declaration of the Gerants fixing the 1st of January next for the entrance upon office of the Provender Buyer.

A long discussion took place relative to the Contract for Advertisements.

The President as the Organ of the Council stated that the Contract had originally agreed upon was onerous to the Company. That this circumstance was so true that the Gerants themselves in their Report to the General Meeting of 25 April last expressed a hope of increasing the profits from this source that he did not therefore understand why this Contract which had been from time to time condemned should be prolonged to 30 June next when 31st of December instant is the date of expiry. He asked if the renewal or prolongat of this Contract was a "fait accompli".

Le Gérant répond que jusqu'à ce jour il n'a pas eu connaissance de cette prolongation, qu'il doit des lors en conclure qu'il n'y a pas fait accompli, que quant à lui, son opinion n'est pas modifiée sur la nature de ce contrat et qu'il y a lieu de le renouveler à des conditions meilleures pour la Compagnie, qu'enfin, il ne pense pas que ses collègues puissent faire un acte important de gestion sans, au préalable lui demander son avis. Dans cette position le Conseil pense qu'il serait utile, dans les intérêts de la Compagnie de préparer un cahier de charges relativement aux annonces et d'admettre le public à soumissionner en conséquence, il invite le Gérant à s'entendre avec ses Collègues sur ce point, et à lui soumettre le plan que la Gérance entend adopter relativement au contrat d'annonces.

Un Membre demande pourquoi les abonnements de deux chefs de district doivent être augmentés, surtout avec un effet rétroactif; que jusqu'ici il n'avait été produit que des motifs d'économie; qu'il ne comprend donc pas l'élévation des Salaires pour des fonctions déjà largement rétribuées.

Le Gérant répond que d'après l'examen fait par les Gérants, de diverses branches de l'exploitation, il n'avait été question que de mesures d'économie, telle une suppression d'emploi et déduction de Salaires; et qu'si les abonnements de quelques uns des chefs de district devaient être augmentés, ce ne était qu'après la suppression de divers emplois d'où résultait une économie notable.

Le Conseil constate avec regret que M. le Gérant de Paris n'est pas édifié, comme il devrait l'être, sur les actes de la gestion, que c'est seulement par la lecture des procès verbaux des Séances tenues à Londres par les Membres qui y

The Gerant replied that to this date he had received no intimation of the prolongation; that he must therefore conclude it was not an accomplished fact; that as for himself his opinion of the character had not altered and he thought it ought to be renewed on better terms for the Company; finally that he did not think his Colleagues would take an important managerial step without previously asking his opinion. Under these circumstances the Council thought it would be desirable and to the interest of the Company to prepare a Scale of charges and allow the Public to Tender.

Accordingly the Gerant was invited to concert with his Colleagues on this subject and to submit to the Council the plan the Gerant should propose to adopt relative to the Adot Contract.

A Member asked why the Salaries of two District Superintendents had been increased especially with a retrospective effect; that hitherto he had seen nothing but measures of economy submitted and that he did not therefore understand an increase of Salary for services already handsomely remunerated.

The Gerant replied that upon an examination made by the Gerants of the several branches of the working the question had only been one of economy such as the abolition of offices and reduction of Salaries, and that if the Salaries of certain District Superintendents were increased it was only after the abolition of several appointments whence considerable saving resulted.

The Council observed with regret that the Paris Gerant was not properly informed with reference to acts of Management; that it merely by reading the Minutes of the Meetings held in London by the Members residing there that

président, qu'il a connaissance de certaines résolutions qui doivent, par leur nature de fait accompli, ne permettent pas au Conseil de Surveillance d'exercer son droit, qu'entre toutes les communications devraient être faites par le Gérant, qui instruit à l'avance de tous les actes de la Gérance qui est indivisible pourrait éclairer le Conseil et répondre à une interpellation, sans qu'il soit besoin d'en référer à Londres; qu'il ne peut admettre que ce soit seulement, par l'envoi des procès verbaux succincts et résumés que le Gérant de Paris et le Conseil de Surveillance aient connaissance des faits et actes de la Gérance;
Il invite, des lors, les instamment, le Gérant de Paris à prendre, avec ses collègues, telles mesures qu'il jugera convenables pour satisfaire aux justes observations ci-dessus exprimées.

Un Membre propose de demander au Gérant de faire dresser un état des recettes et dépenses de toute nature de l'exploitation comprenant les six mois écoulés sur l'exercice 1857 comparé avec celui de l'exercice 1856.

Le Gérant répond que les documents demandés par le Conseil se trouvent dans le rapport présenté aux Actionnaires le 25 Avril 1856 et dans celui qui leur a été lu le 10 Novembre 1857.
Il sera en mesure de donner au Conseil communication de ce travail dans la prochaine séance.

Le Conseil s'ajourne en conséquence au vendredi 4 Décembre.

La Séance est levée à 1 heure.

Signé Vaccopini.

Certifié Eliquet.

he obtained a knowledge of certain Resolutions which often from their nature as matters of accomplished fact do not permit of the Council exercising its rights. Finally that all communications ought to be made by the Gerant who being duly advised of all the acts of the Gerance which is indivisible might enlighten the Council and answer its inquiries without being compelled to refer to London; that it cannot permit that the Paris Gerant and Council should only receive information of acts of management by the transmission of brief and summary Minutes.

The Paris Gerant was therefore requested to make such arrangements with his Colleagues as he might think desirable in order to satisfy the just observations above expressed.

A Member proposed to ask the Gerant to have a statement drawn up of the receipts and expences every kind during the Six Months expired of the Year 1857 as compared with those of the Year 1856.

The Gerant replied that as the Documents requested by the Council were included in the Report presented to the Shareholders on 25 April 1856 and in that which had been read on 10 of November 1857 he would be in a position to communicate this information to the Council at its next Meeting.

The Council adjourned to Friday December 4th.

The Meeting broke up at 1 o'clock.

(Signed) Vacquin.

(Certified) Clapet.

Séance.

4 Decre 1857.

Présents. MM. Vacossin. Président.
Dubois. Secrétaire.
C. Santin.
Lainel.
Toché.
Carteret. Gérant

La Séance est ouverte à 10 heures.

Le Secrétaire donne lecture du Procès verbal de la dernière Séance lequel est adopté.

Le Gérant dépose sur le bureau le travail qui a été demandé par le Conseil dans la dernière Séance et contenant l'état des recettes et dépenses des six premiers mois de l'exercice 1857 comparé avec la même période de temps sur l'exercice 1856.

Le Conseil se forme de suite en comité pour l'examiner dans tous ses détails, et cet examen provoque diverses observations et interpellations que M. le Président au nom du Conseil, résume en ces termes:

"Après avoir examiné le compte d'"
"exploitation pour le 1er Semestre de"
"l'exercice courant, compte qui, par"
"rapport à l'exercice précédent fait"
"ressortir un excédant de dépenses"

"Après avoir examiné le compte"
"d'exploitation pour le 1er Semestre de"
"l'exercice courant, compte qui, par"
"rapport à l'exercice précédent, fait"
"ressortir un excédant de dépenses"
"qui s'élève à 1f. 81c. par journée"
"de voiture."

"Le Conseil surpris de"
"trouver une augmentation au lieu"
"d'une diminution dans les frais"
"d'exploitation a résolu de se livrer"
"à des investigations qui lui permettent"
"de juger le mérite de cette aggravation"
"de charges".

En signalant des points

ENCLOSED IN ACC 1297/LGOC1/39 4 DEC 1859

Séance

dimanche, Mess. Gaston, Président
Dubois, Secrétaire
Ch. de Santeuil

La séance est ouverte à [illegible]
Le Secrétaire donne lecture du procès-verbal de la séance, lequel est adopté.

Il est ensuite donné lecture du procès-verbal tenu à Londres par les membres y représentant la Société dont un extrait avait été communiqué [illegible] de deux avis au public, aux employés [illegible] correspondances et aux conducteurs, relatifs [illegible] de billets de correspondance, du rapport [illegible] Janvier, enfin du procès verbal d'une séance [illegible] le 7 Janvier courant.

Une discussion s'engage sur la [illegible] et le Conseil s'ajourne à la prochaine séance [illegible] sur les devis de la Gérance dans le procès-verbal signé Dawillier [illegible]

La séance est levée à [illegible]

Certifié conforme
Santeuil
Gaston

Meeting.

4 Oct 1857.

Present, M Vaccin. President.
Stabis. Secretary.
Ce Landry.
Lairell.
Roche.
Cartert. Gerant.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant placed on the Table the work which the Council had requested him to prepare at the last Meeting containing the Statement of Receipts and Expences in the first Six Months of the Year 1857 as compared with the same period of 1856.

The Council resolved itself forthwith into Committee for the purpose of examining it in all its details, and the examination elicited several observations remarks which were summed up in the following remarks

Having examined the account of working for the first Six Months of the Current Year from which as compared with the preceding Year there appeared an increase of expenditure.

Having examined the account of working for the first Six Months of the Current Year from which as compared with the preceding Year there appeared an increase of expenditure amounting to 4s. 8d. per Vehicle per Day.

The Council surprised to find an increase instead of a Decrease in the working Expences

Resolved, To enter upon an investigation, with a view to arriving at a correct estimate of the nature of this increase of expence.

In pointing out those matters

"qui appellent des explications, il est"
"vivement peiné du désir qu'il voit"
"promptement remédié à un mode d'"
"administration qui saurait gravement"
"porter atteinte aux résultats de l'entreprise"
"La Gérance est donc prête"
"à relever les conseils sur les différents"
"points qui vont être énumérés."

"1re Division, Des dépenses"
"d'exploitation comprenant, l'adminis=-"
"=tration et les frais généraux".

"Le Compte présente une augmen"
"tation de 1f. 02c. par voiture; cette"
"différence, en plus, portant plus particu"
"=lièrement sur l'administration pro-"
"prement dite et les emplois supérieurs"
"c'est à dire, sur la partie la moins"
"susceptible de variations, on ne se rend"
"pas compte des motifs qui peuvent la"
"justifier, et porter le chiffre de"
"1f. 20c. (à 2f. 56c.), c'est à dire à un"
"excédent, de plus de 130000 frs."
"pour 6 mois seulement; les frais"
"divers compris dans cette division se"
"sont aussi augmentés de 17 centimes."
"Le chiffre de l'exercice précédent, n'"
"était que de 46 centimes, il est, pour"
"celui-ci de 63 centimes."

"2e Division, présente une"
"augmentation de 1f. 35c. par voiture"
"dans son ensemble."

"Les droits y figurent, pour 28 centimes"
"soit plus de 28000f."

"Les soldes des cochers et conducteurs"
"pour 21 centimes, soit plus de 21000."

"Celle des inspecteurs a été portée"
"de 3 centimes à 50c. différence en plus"
"47 centimes, soit la somme énorme de"
"61100 francs, toujours pour 6 mois."

"Dans la 3e Division, celle du"
"matériel roulant, l'entretien de la"
"voiture a coûté 12 centimes de plus"

matters which call for explanation the Council is earnestly desirous that a remedy should be at once applied to a system of administration which is calculated to exercise a very prejudicial effect on the Company's Interest.

The Tenders are therefore requested to enlighten the Council on the points about to be enumerated.

1 Division. Working Expences including administration and general expenditure.

This account, exhibits an increase of 1f. 92c. per Vehicle. As this excess difference more particularly affects the administration properly so called and the superior employes in other words that portion which is least susceptible of variation it is difficult to see upon what grounds it can be justified and the amount increased from 1f. 26c. to 2f. 56c. being an excess of more than 130.000f. for Six Months only. The miscellaneous expences included in this Division have also increased 1f. centimes. The amount, for the preceding Year was only 46 Centimes. This Year it is 63 Centimes.

The Second Division, Shows a Total increase of 1f. 35c. per Vehicle

Duty Horses here at 28c. or more than 28000f.

Drivers and Conductors Wages at 21c. or more than 21000.

The item of Inspection has increased from 3 Centimes to 30c. difference in excess 27 Centimes or the enormous Sum of 27000f. for all 6 Months.

In the Third Division, That of Rolling Stock the maintenance of each Vehicle has cost 12 centimes more

" c'est à dire 3f. 55 centimes au lieu de 3f. 23 centimes ; augmentation qui fait, " plus de 25000f pour l'exercice entier, et " ce la sur une partie du service que ne " doit presque pas être susceptible de " variations ; comme l'entretien des " harnais qui a coûté le même prix " en 1857 qu'en 1856."

" La 1re Division, celle des " chevaux et fourrages comprend des " observations de plusieurs natures.

" Le service des vétérinaires a coûté " en 1856. 18 centimes par voiture " coûté, cette année, 17 centimes en plus " c'est à dire 35 centimes, soit 36000f " pour 6 mois, ou 72000f pour l'exercice " entier, somme inadmissible pour les " fonctions qu'elle doit rétribuer.

" La nourriture des chevaux qui " présente une diminution de 1f 26c " par voiture, se trouve encore à un " prix élevé — La ration " qui coûte 2f 50 centimes par cheval, " en moyenne, ne devrait pas dépasser " 2f 35 centimes prix de l'un des princi- " paux établissements de la Company, " celui de Hackney.

" L'examen comparatif de la " consommation dans les divers " districts fait apercevoir une " différence considérable entre les " uns et les autres, lorsqu'il ne " paraît les justifier, de 2f 35c à " 2f 60c, il y a 35c soit 2f 50c par " voiture.

" Ce ci conduit à la somme " de travail produits et au nombre " de chevaux employés. Quelques " districts ont 10 chevaux par voiture " d'autres 10 1/3 ou 10 1/2 ; ces différences " qui, au premier abord, paraissent " peu importantes, atteignent

that is to say 3f. 30 centimes instead of 3f. 23 centimes, an increase amounting to more than 23000 francs for the entire year, and that on a portion of the service which is of a kind susceptible of variation like the maintenance of Horses which cost the same in 1857 as in 1856.

The 1st Division, That of Horses and Provender elicited observations of several kinds.

The Veterinary Service which in 1856 cost 18 centimes per vehicle costs this year 17 centimes more viz, 35 Centimes or 36000 fr 6 months a 72000 francs for the entire year an amount which is inadmissable considering the functions it is intended to remunerate.

The feeding of Horses which exhibits a reduction of 1f. 26c. per Vehicle is still at a comparatively high figure. The ration costing 2f. 50c. per Horse on an Average should not have Exceeded 2f. 35 Centimes; the rate at one of the Company's principal establishments, that being the one at Hackney.

A comparative Examination of the consumption in the several districts shows a considerable difference between them which nothing appears to justify. Between 2f. 35c and 2f. 60c, there are 25 Centimes a 2f. 50c per Vehicle.

This leads to the account of work performed and number of Horses employed. Some districts have 10 horses per Vehicle, others 10½ and 10¾. These differences which at first sight appear unimportant, each nevertheless

" cependant, à des chiffres très élevés, parce
" parce qu'elles se multiplient, par plus
" de 200000 journées de voiture; elles
" exigent des explications détaillées et
" une attention sévère."

" Le travail effectif de chaque
" district, comparé l'un à l'autre,
" offre de son côté des dissemblances
" qui se comprennent difficilement."

" L'un d'eux, établissement, celui
" de Bombay avec une ration de
" 2k. 38c, fait, moyenne 1m Kilomètres 1/10.

" Un autre, celui de Madras,
" avec une ration à peu près semblable
" ne fait que 13 Kilomètres 1/2.

" Les autres, avec des rations de
" 2k. 50c et 2k. 60. ne font que 15 et 16 Kilos."

" En somme, le travail effectif
" général se trouve être de 16 Kilos
" et une légère traction par cheval,
" lorsqu'il en dû être au moins de
" 20 Kilomètres, et lorsqu'il a été
" en 1856. de 16 Kilomètres 1/3.

" Cette différence en moins de
" 3 Kilomètres d'un exercice sur l'autre
" au prix moyen d'une ration de 2k. 51,
" représente, à peu près, 40 Centimes par
" cheval soit 4 francs par voiture."

" Quant à la dépréciation des
" chevaux, l'observation qu'elle comporte
" est celle ci. Son chiffre est trop
" élevé pour des chevaux qui ne font
" pas un service entièrement ils
" s'usent, moins vite et ne doivent
" pas être amortis dans le même laps
" du temps que ceux dont le travail
" journalier est complet."

Après cet exposé des différentes
natures des dépenses qui appellent
les explications détaillées de la
Gérance, le Conseil manifeste
le vif regret, qu'il éprouve de ne

very considerable amounts; because they are multiplied by more than 200,000 Omnibuses days. These points require detailed explanation and due attention.

The effective work of each District, compared one with the other presents differences which are difficult to understand.

One of these establishments that of Brompton with a ration of 2 38c. performs daily 17½ Kil.

Another that of Vincennes with a similar ration does only 15½ Kil.

The other with rations of 2f. 30c & 2f. 60c only perform 15 & 16 Kil.

In fine the general effective service appears to be 16 Kil. and a slight fraction per Horse when it should at least be 20 Kil. being in 1856 19 and ¾ Kil.

This decrease difference of 3 Kil between one "Year" and the other at an Average cost p. ration of 2f. 31c represents nearly 50c p. horse or 4f. per Vehicle.

As to the depreciation in Horse Stock the observation is suggested is this. The figure is too high for Horses which do not perform a complete service. Secondly they do not wear out so fast and ought not to die in the same period as those which perform a complete service daily.

After this review of the expences of different kinds which require detailed explanations from the Gerants, the Council deplored the deep regret experienced at

pas voir les recettes s'améliorer comme on avait lieu de l'espérer, et, comme cela a été annoncé.

L'adoption du cadran compteur était un moyen ajouté d'obtenir en partie cette amélioration.

Un Service moins actif, c'est à dire moins de voitures en circulation dans la mauvaise saison que dans la bonne, était aussi un moyen de maintenir la même recette relative par voiture, et il est à remarquer que cela se fait pas pratique; comme aussi un Service journalier plus approprié à la circulation de chaque jour de la Semaine y a contribué.

Le Conseil invite la Séance à répondre aux diverses observations faites dans le procès verbal, et l'ajourne au Vendredi 11 et

La Séance est levée à 1 heures.

Signé Vaccoin.

After this date the French copy of the minutes is discontinued and the English translation only is entered. The French copy will be found on the Paris letter file according to date. 4/1/08.

finding that the receipts did not improve as they had every reason to hope and as had been announced.

The adoption of the Indicator was one certain means of partially obtaining that improvement.

A less active service, that is to say less Vehicles in circulation in the bad weather than in the good season was also a means of maintaining the same comparative receipts per Vehicle and it is to be regretted that that plan was not practised; a daily service also more suited to each day of the week would have contributed to the same end.

The Council invited the Tenants to reply to the several observations contained in the Minutes & adjourned to Friday 11th.

The Meeting broke up at 1 o'clock.

Signed Macqueen

Meeting.
11 Dec 1857.

Present, M Vacossin. President
Dubois. Secretary.
E. de Sandon.
Vaussel
Roché.
Carteret, Trout.

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Tenant announced that he had not yet received the reply to the matters notified in the last Minute. That there was nothing anomalous in the delay as the Tenants wished to make a direct reply to each point raised by the Council. That he hoped to submit the report at the next Meeting.

A Member inquired if the Accounts were regularly forwarded by the London House. The Tenant replied that the Copy of the Journal was sent Monthly and with as much regularity as possible. He proposed that M Jeanjean should be introduced for the purpose of giving any explanation the Council might require. The President accordingly invited the accountant to report on the manner in which the accounts are kept in London.

M Jeanjean replied that up to the present time he had only been able to post the accounts posted to 4 July although he had received copy of the Journal to October. He stated that the accounts were in some parts unintelligible to him that he had by sundry letters requested explanations from London and that his thought M Brittain's presence in Paris would be indispensable if all the necessary explanations could not be given by correspondence.

The Council ~~suggested~~ purpose that

that certain obscurities which were experienced by the Paris House in passing various items and which were already notified at the close of the Year 1856 were now renewed; that from the conferences which had taken place between the two accountants it had appeared that the London accountant at length understood that the accounts must be kept according to French practice; that it appeared from the explanations now given by the Paris accountant that the old irregularities were unfortunately still adhered to in London; that they could not longer tolerate such a state of things and that the Paris accountant be invited to extract the accounts sent from London to this Date as promptly as possible, to record the imperfections or obscurities therein and make a report thereon to the Council in order that such course may be taken by the Council as they may deem desirable in order to insure the due execution of Art: 34. of the Statutes.

The Meeting broke up at 1 o'clock.

(Signed) Vaccoin.
(Certified) Eliquet.

Meeting.
18 Dec 1857

Present, Mr Vaccoin. President.
" Dubois. Secretary.
Edelanglin.
Laiguel.
Voche.
Carlerel. Perault.

The Meeting opened at 11 o'clock.
The Secretary read Minutes of last Meeting which were adopted.

Read also letters from London of 11. 12. (and 16 instant), Minutes of a Meeting held in London on 3 Dec., (and extract from Minutes of another Meeting held on 16 Dec.

The Council examined these several Documents and inquired what was the substance of the Brudfields Agreement referred to in Minutes of 3rd December, and in so far as relates to the Minutes of 10 Instant defered its opinion until the entire Minutes shall have been communicated.

The Meeting broke up at noon.

(Signed) Vaccin.
(Certified) Clerget.

Meeting.

24 Dec 1857.

Present. M. Vaccin. President.
Dubois. Secretary.
Cleslantin.
Lainel.
Lode.
Carlent. Verant

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last meeting which were adopted.

Read also letter from Consorts under date 17. 18. and 22 December recently report of 19 Instant and the entire Minutes of the Meeting held by the Members residing in London on 10 Dec.

A discussion ensued on the tenor of those Minutes and before replying to the explanations furnished by the Parents in those Minutes relative to the Maintenance of working services. The President as the organ of the Council in answer to sundry observations of his colleagues explained in reference to the Tramway undertaking and the Constitution of the company that he believed it his duty to protest most formally against the manner in which his London colleagues had interpreted those

passages in the Minutes of 30 Nov. having reference to the Tramway.
That according to the proposals submitted to the Council by the Grants both in London and Paris and those submitted to the General Meeting of 10th November, it was clearly and distinctly expressed that the application of Tramways to certain routes in London should be made in the exclusive interest of the then existing London Omnibus Company.
That in order to accomplish that end it was necessary conformably with the English law (which does not permit the incorporation of a Charter in the name of a Foreign Company) to constitute a new Company with English elements.
That it was consequently determined that certain persons more or less directly connected with the existing Company should be instructed to apply for the Charter in their own names, but that it was at the same time agreed that those persons should be the representatives of the London Omnibus Company.
That it was understood and agreed that the new Company which in point of fact would be constituted with the money of the Share Holders of the London Omnibus Company — whether for preliminary expences, Engineers Fees and opposition to the Bill or for the constitution of the Capital, could only be an emanation from the said London Omnibus Company, and could on no account afford a pretext either or an excuse "apport" in "favor of third parties" or the creation of functions out of the sphere of the control and action of the Grants and the supervision of the Council of the London Omnibus Company; the said Grants and Members of Council representing in their double capacity all the Shareholders of the said Company. In short, that the Council in Paris who thought it their duty to express their views in that manner and opinion that there is a want of due care

in the drafting of the minute of 10th Instant and that the opinion of the Members in London is in reality identical with their own.

In reply to the observations made on the Minutes of 20th Nov relative to the Salaries of the Employees of the Company.

The President said that the Paris Council who at various times have themselves had occasion to urge upon the attention of the London Members the necessity of the Council ~~itself~~ confining itself to the limits of the duties conferred upon it by the Statutes and warn the London Members against interference with the Management are too well informed of their rights and duties to have exceeded them in any respect;

That the Paris Council gave no occasion for the observations which the London Members thought proper to address to them,

That the Paris Council did not interfere in the Management.

That they did not oppose the measures of Economy proposed by the Gerants.

That they restricted themselves as by right, entitled and in their capacity of simple Council, to pointing out that it would perhaps be desirable not to deprive the Paris Office of the cooperation of persons whose services are for this reason more valuable that the supervision exercised by the said office on the London Administration is made in the interest of the French Shareholders who still represent at this time two thirds of the Shares issued; that moreover the Paris Council having by this observation fulfilled what they believed to be their duty have not insisted and do not further insist, in this point but plead the Gerants as in duty bound the initiative and responsibility of their acts.

The Council examined in the most attentive manner the replies made

by the Servants to the Minutes of 1 December.
A discussion arose on the various points and the President summed up the observations made and in the name of the Council said that,

The explanation given by the Servants in answer to the observation of the Council relative to the comparative statement of the working expences of the first 6 Months of 1857 compared with the Year 1856 shew:

As regards administrative expences.

That of the rent, paid in 1857 a sum of belongs to the Year 1856.	£ 27.725.
1st. With the taxes amounting to	12.500.
2nd. Office & yard expences has & water rates.	9.450.
3rd. Accidents	25.000.
4th. Veterinary Service amounting to	8.350.
Total	£ 83.025.

That such being the case it is greatly to be regretted that on closing the accounts of 1856, these several accounts were not carried on the Balance Sheet to the debit of the undertaking and that, that sum of 83.025 would not then figure in reduction of the profits of 1857 as making expences which do not concern it.

That nevertheless these amounts and those passed as expences of first Establishment as stated in the explanatory note of the Servants being deducted a comparison of the expences of 1857 with those of 1856 still shows a remarkable increase in various items and that, on this point the Council would remark that in order to have precise terms it will not do to compare as in answer to its observations has been done; the entire Year 1856 with the half of 1857 taking into calculation the whole expences of each account, but to reckon the expence of the two Years on the number of Vehicles in circulation and to take the units as the term of comparison.

Proceeding in this manner and taking into account the deductions

indicated by the Peranda it appears from a comparative Statement of the two periods of working that the Expences of the 1st Division comprising administration, Staff &c were in 1857 . . £ 4.24.
and in 1856 only . . 3.98.
showing an increase of 26c say for the 103 Vehicles nearly 27,000f for the entire Year

That no reply has been made to the observation relative to the Inspection account which cost 3 centimes in 1856 and which in 1857 cost 50 centimes per Vehicle that is to say an increase of 47 per cent.

That this Sum of 47 per cent representing more than 48000 on the 103000 vehicles at work during the first six Months a nearly 100,000 francs for the Entire Year is not sufficiently self Explanatory to dispense with the necessity for further reference to this enormous outlay which necessarily calls for Reform;

That it is not Possible that a Sum of 100,000f can be devoted annually to Inspection.

That the Veterinary Service although reduced to the amount 8350f which relates to the Year 1856 stands debited nevertheless with a Sum of 27,734f for Six Months only say about 55000f per annum that such a Sum applied to this Service appears to the Council Excessive, that the Peranda partially explain it by the system they have adopted of putting the Horse Stock into the hands of the Veterinary Surgeon and holding him responsible for illness.

That this mode of proceeding partakes in some Measure of the character of a maintainance contract from which all good administrations should be free, might and indeed must occasion a more frequent Sale of Worn out horses than would take place if the responsibility of the Veterinary

Surgeon were not involved; that this system moreover causes the outlay of a very considerable sum on Veterinary account and makes the cost of renewal of the shoes heavier than it ought to be and is under the ordinary practice of undertakings where the Veterinary Surgeon is simply a medical Agent.

That the sum of £.55 which burdens this Year for the renewal of shoe stock is absurdly too high for horses which perform no regular greater labor than is here required, viz, about 10 Kilometres.

That the contract with Veterinary Surgeons interested in having more but healthy strikes must necessarily result in a less amount of waste being exacted from the latter than might be obtained under other conditions, that that must certainly be the reason for the reduced waste of 1857 as compared with that of 1856. were this difference only 1 Kilometre as stated in the reply to the observation.

In third that the Council instead of perceiving as stated that the ~~for~~ actual expenses are much less than those of the Year 1856, and finding therein a source of much satisfaction like their colleagues in London are deeply concerned for a system of management which leaves so much room for improvement and which betrays itself in results which unfortunately no possible explanations can modify unless for the future.

That no matter what sums are sought to be deducted from the Year 1857 ~~and~~ in order to be placed to the account of 1856 it no less certainly results from the statement of working of this Year that the Expence greatly exceeds that of the first Year and will leave a much smaller net profit —

That a rather more active service and surveillance might on better terms would have obviated in a great measure this defect: as also that the adoption of the indicator and a service better adapted to the different requirements of the circulation would have been undoubtedly advantageous.

The Council direct the serious attention of the Gerants to the foregoing facts and request them to furnish the most ample explanation.

The Meeting rose up at ½ past 10 o'clock.

(Signed) Vaccoin
(Collated) Chignel

Meeting
31 Dec 1857

Present. M Vaccoin. President
" Dubois. Secretary
" Edouardian.
" Chignel
" Cazal
" Cockel Gerant

The Meeting opened at 11 o'clock.

The President read Minutes of last Meeting which were adopted.

Read Minutes of a Meeting held in London by the Members residing there on 24 December instant.

A Member inquired if the Gerants had determined that the Company should maintain & renew its own rolling stock.

The Gerant replied that the question was under consideration and that no determination had yet been come to on the subject. He wished previously to obtain the opinion

of the Council as to important a measure.

A Member observed that it was of the utmost importance to the Company that an innovation of this kind which had not always been attended with satisfactory results should be carefully considered under all its aspects. That facts which had recently been brought under notice in connection with a powerful Carriage Company went to condemn the system of renewal and maintenance by a working Company and on the other hand demonstrate the advantages which may be justly anticipated from the system of maintenance under Contract.

The he therefore apprehended disappointment would be experienced instead of those benefits which the Tenants anticipated.

He therefore suggested that the Tenants in enlightening the Council on this question should make a circumstantial report of all the facts which had influenced them in determining to alter the system hitherto adopted by the Company.

The Council approved of these observations and Resolved, That they should be forthwith transmitted to Tenders by Letter.

A Member enquired if the information demanded in reference to the accounts had been supplied.

A Tenant was introduced.

He stated that the two accountants were agreed and that from the examination he had that day made he was satisfied that since so fully the accounts had been kept according to trade usages.

The Tenant communicated

to the Council the Prospectus which had been drawn up in London for the Tramway Company.

The Council in referring to minutes of 24 Dec in which allusion is made to that Company expressed surprise at not seeing the name of the Paris Tenant on this prospectus amongst the Founders. It remarked that Mr Bartlett was particularly represented the interests of the head Shareholders and that in the name of those interests it demanded that the entire Chance without distinction of name should appear amongst the Founders of the Tramway Company.

The Meeting rose up at 10 o'clock

(Signed)

Meeting.
8 Janv. 1858.

Present, Mess. Jaccoin. President
Dufis. Secretary,
E. de Santin.
Laindl.
Voche.
Carteret. Gérant.

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read also Sundry Letters written from London under date, 1st & 6 January instant, receipt of 2 Janv. Extract from Minutes of a Meeting held in London on 28 March, relative to the Bradfield Agreement and finally extract from Minutes of a Meeting likewise held in London on 8 December last. The Council were gratified to receive the resolution to retain M. Blanc in the post he has hitherto filled.

A Member enquired if the Gérant had received a reply from his colleagues relative to his participation in the Tramway Company.

The Gérant replied that he had received a letter in which it was intimated to him that he appeared amongst the founders of the Company. The Council referring to the reasons adverted to at the previous meeting was of opinion that the Paris Gérant should appear not only amongst the founders of the Tramway Company, but likewise amongst the Directors.

The Gérant communicated the General Traffic for the Year amounting to 148 P. 25 f. 33 c. / £5 5. 130. 5. 11.

The President observed that

pursuant to the terms of article 19 of the Statutes there was occasion to proceed to the nomination of the President of the Council and Secretary. He accordingly invited the Members to vote on those nominations by secret vote.

Mr Vacquin was unanimously named President of the Council and Mr Dubois Secretary to the Council for the year 1858.

Messrs Vacquin and Dubois declared their acceptance of the functions devolving upon them and the meeting broke up at ½ past 12.

(Signed) Vacquin.
(Certified) Cligny.

Meeting.
16 Jany 1858.

Present, Messrs Vacquin. President
" Dubois. Secretary
Cdefauting.
Sausel.
Roche.
Cartier. General.

The Meeting opened at 10 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read also Minutes of a Meeting held in London by the Members residing there on 31 December 1857, an extract from which had been communicated to the last Meeting. Two Public notices to the Employees in the correspondence offices and the Conductors relative to an alteration of correspondence tickets weekly report of 9 January and finally Minutes of a Meeting held in London on 7 ℔ ℔

a discussion ensued

on the perusal of those Documents and the Council adjourned to next Meeting to give its opinion on the observation of the Servants contained in Minute of 7 January.

The Meeting broke up at Noon.

(Signed) Vacossin
(Certified) Colquet

Meeting
22 Janv 1858

Present, M Vacossin — President
Dubois — Secretary.
Cadauhy.
Laiguel.
Roché.
Carbuet — Servant

The Meeting opened at 11 o'clock.

The Minutes of last Meeting were read and adopted.

The Minutes of Meeting held in Noon on 7 Janv 1858 were again read.

The President, as the organ of the unanimous opinion of the Colleagues addressing the Servant remarked that their explanations did not meet the just observations of the Council relative to the working expences: That those observations had been suggested by Documents emanating from the Servants themselves, viz, the two reports presented to the General Meeting of Shareholders of 25 April 1857 and 11 November of the same Year.

That without entering into the details of working expenditure as had already been done, but looking only at the total amount of those expences during the Years 1857 and 1856 the Council perceives that the expenditure of the Year 1856 according to the Servants

account amounted to the sum of 6.996.374£.80c. that adding to that sum 202.425£. the amount of expences paid by the Year 1837. but belonging to 1836 it results that the total Expenditure of that Year was 10100.002.80:
that, that sum divided by 162000 omnibus days in the Year shewed an Expenditure per Vehicle of 62c.95c. instead of 61.70c.
that the expences of the first 6 months of the Year 1837 amounted to 6.922.400.80c as appeared from the report presented by the Tenant on 10 Jn 1837. that deducting from that amount the sum of 202.425£. paid by 1837 but belonging to 1836 it results that the total Expenditure for the first 6 Months of 1837 was 6.720.275£.80c.
that that sum shewed divided by 103600 omnibus days for the first 1/2 Year of 1837 makes the amount per Vehicle 64.5.06c. that the expences per Vehicle per day in 1836 being 62.95c, it clearly results that there is an increase of 1.91 Centimes per Vehicle per day for the first 6 months of the Year 1837.

That the Council are at a loss to account for such an increase; where it expected to find only a decrease of Expenditure.

That they therefore request a full explanation on the subject from the Tenants.

The Meeting broke up at 1/2 past 12 P. M.

J. Vacquin.
(Certified Signed.)

Meeting
29 Jany 1858.

Present. M Vaccin — President
Dubois — Secretary
C de Jouvin
Daniel
Godié

The Meeting opened at 11 o'clock.

The Secretary informed the council that Mr Cabrel would be prevented from attending the Meeting.

The Minutes of last Meeting were read and adopted.

Read weekly report of 16 January; letter from Mr Church of 25th; conditions of Contract for farming advertisements and minutes of a Meeting held in Lacon by the members residing there, on 14 January 1858.

A member observed in reference to the weekly report that it would be desirable for the Tenants in stating the number of houses "dead" should specify the illness to which they had succumbed. He added with regard to the Contract for farming advertisements that it was essential that the council should be informed as to the amount paid to the company by the former farmers and the firms which the Tenants proposed to ask for the new contracts. Finally whether the administration intended to grant the privilege of advertising under private Contract or by means of competition. and that he thought the latter mode would be most advantageous.

The Council supported these observations and invited the Tenants to reply to the question proposed in these remarks.

The traffic statement for

Month of January 1858 as compared with January 1857 was submitted. The Council remarked a considerable reduction of receipts although the number of Vehicles in circulation was greater and the state of the weather not more unfavorable than last Year. A desire was expressed for an early explanation on this point.

The Secretary read a proposal which had been made to the Company with regard to a break for protecting the Tunnel and Vehicles on railways. The written proposal was accompanied by a plan. The Council was of opinion that these Documents should be forwarded to the Directors in London that they might examine the invention if it appeared to them worthy of attention and suitable for application.

The meeting broke up at 1/2 past 12 o'clock.

(Signed) Vacopin
(Entered) Clifford

Meeting.
6 Feby 1858.

Present Mr Vacopin President
Dubois
Desautiny.
Laisné.
Loché
Carteret. Gérard

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read also Minutes of 3 meetings held in London by the Members residing there under dates 21-28-29 January last. Sundry Letters from

St Church of 25 Jany 1 & 2 February and finally of two weekly returns dated 25 & 31 Jany.

The President stated that the observations made by his London Colleagues relative to the nomination of the President and Secretary of the Council were just and he accordingly proposed to the Council to cancel these nominations and postpone them to Saturday 13 Feby.

This proposal was adopted, and it was Resolved, That the nomination of the President and Secretary of the Council of Supervision of the London Equal Annuities Company should take place on 13 Feby. It was also Resolved, That this resolution should be immediately communicated to the Members residing in London and that the latter should be invited to announce their votes by letter on the proposed nomination in order that they might be collected at the Meeting of 13 Instant.

With reference to the Minute just read a member observed to the Equal that he could not admit the reasons urged against the application of indicators that they are the most inadmissable inasmuch as on the first application of the instruments the Equals announced the bad effects derived from them and adverted to those which might reasonably be anticipated from a more extended application that he did not therefore approve of the proposed abandonment by the Equal of the indicator.

The Council expressed an opinion in conformity with these remarks and intimated that it would cause them regret to see the Equals renounce the idea of applying the indicator.

The President expressed to the Equal the painful impression which

the facts embodied in the Minutes of 27 and 29 last relative to the pickings of Horses at Ryhiny, had produced on the mind of the Council. He stated that the Council could not understand how a horse affected with so serious a disease as Glanders should have remained in the Stables without the Superintendent or Veterinary Surgeon perceiving the existence of the evil that if the Stables were regularly inspected by the proper persons the administration would have been spared the necessity of receiving events of so deplorable a nature; that in this mode of proceeding there was great negligence was apparent, rendered more culpable by the fact that the District Superintendents are very liberally remunerated and that the veterinary allowances have been increased to an extent that has already given rise to observations on the part of the Council. He concluded by expressing his opinion that the Company should receive from the proper parties adequate compensation for the loss it had sustained and he expressed regret at perceiving that a perfect centralisation of the Districts in the Tenants did not exist for if it did exist the Tenants would have received the reports of the Veterinary Surgeons in duplicate and would have guarded against the evil they imputed to the negligence of the district Superts.

The Meeting broke up at ½ past 12

(Signed) Vacopin.
Clifford Cliquet.

Meeting.

15 Feby. 1858.

Present M. Vacopin. President
" Dubois. Secretary.
C de Lantiny
Lainel.
Voché.
Cathet. Gérant

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The President stated that in consequence of the nomination of President and Secretary of the Council of Supervision of the London General Omnibus Company having been cancelled at the last Meeting, those nominations should be made anew and he accordingly invited his colleagues to vote by Ballot. It resulted from a Scrutiny of the Votes that M. Vacopin and Dubois, the former as president the latter as Secretary obtained the majority of suffrages. A letter from M. Chabert dated 12 Feby was then read announcing that the Members residing in Leyland had unanimously voted for M. Vacopin and Dubois. Accordingly the President proclaimed M. Vacopin and Dubois the one as President and the other as Secretary of the Council of Supervision of the London General Omnibus Company. The Members named declared their acceptance of their functions and the Council of Supervision was constituted for the Year 1858.

Read weekly report under date 6 Feby from which it appeared that in the space of one

week 25 horses had died.

The Council deeply impressed by this great mortality & seeming continuance, enquired what measures had been taken to stop an epidemic entailing such serious losses on the company.

The Gerant replied that his colleagues had directed all their care and considerable to this point; that they had begun by isolating the sick horses; had applied themselves to the purification of the stables and had finally called in a Committee of Veterinary Surgeons to consult on the means of stopping the epidemic and providing as far as possible against its return.

A member enquired what was the proportion of Horses affected with glanders of the number represented as dead in the Report of 6 February.

The Gerant replied that that statistic had not been prepared and the Council expressed a desire that in future reports, the causes of mortality should be mentioned.

The Meeting broke up at noon.

Lepieu Vacoprin
Chairman Pignet

Meeting
20 July 1858

Present M Vacoprin President
" Debrix Secretary
" de Lantivy
" Lainel
" Torlet
" Gatard Gerant

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of Meeting held in London on 5 February.

A Member inquired if the Legal had received copy of the Report of the Veterinary Surgeons referred to in the said Minutes.

The Legal replied that he had not yet received that Document but he hoped to be able to communicate it at the next Meeting. The Council postponed the consideration of the Subject.

The Statement of the Company's receipts to this date was submitted and the Council remarked with regret a considerable falling off therein.

The Legal observed that the weather had been unsea in London and that on some lines where the traffic was considerable the Company had been compelled to reduce the fares 1/3 and even 1/2 to contend with an opposing opposition. He added that in the opinion of his Colleagues this partial position was not of a character to compromise the future prospects of the Company that it was the evidence only of a temporary prejudice and that the state of the opposition will the more vividly demonstrate the power of the Company. He ¢'s the efforts it makes in maintaining the stock, in the destruction of its opponents. In reply to the first apprehensions of the Council he stated that the attention of his Colleagues was constantly directed to this opposition and that on an early occasion they would be able to make its disappearance.

A Member inquired if the Balance of the accounts ending 31 Dec. and inventories had been forwarded by the London Mate. The Legal replied that those Documents would reach him shortly.

The Council requested the Tenant to hasten the transmission that they might have sufficient time to examine them carefully and report thereon to the General Meeting of the Shareholders which on the terms of the Statutes must take place in March next.

The Meeting broke up at 1 o'clock

Lyon Vacopin

Certified Bliguet

Meeting
26 Feby 1858.

Present. M Vacopin President
C Lyon, Secretary
Ce Lauting
Lainell
Troché
Cadeck. Tenant

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read letters also from M Blunt of 15th, 17th, 23rd & 24th Feby and Minutes of Meetings held in London by the Members residing there on the 11th and 18th February likewise report of the Professor Hill Moore & Moore members of the Veterinary Council appointed to visit the Horses at Highbury.

The Tenant explained that the numbers of the Shares which had received Dividend were at that moment being collated in the register with the deposit notes (under cover) of the Shareholders, that he hoped that the errors which had occurred would be easily rectified - He added that Mr Church was coming to Paris to verify the work.

The Council declared it could not ~~no reason~~ admit the reasons

in letter of 15 July relative to the application of the Indicatin & believed it to be its duty in the interest of the Company to maintain the opinions it has so often expressed on this subject.

The Recent announced that he had received the copy of the Journal kept in Surat for the Month of December & that the other documents of account would be sent to him as soon as possible.

With regard to the Veterinary Surgeons report, the Council observed that there was a culpable negligence on the part of the Superintendent of the Inghlung District in whom the Servants appeared to have reposed a confidence of which he was undeserving. They regretted that the Servants had not in the exercise of the right which they possess been made acquainted with the weekly reports of the Veterinary Surgeons at the same time that they were addressed to the District Superintendent - and they expressed a hope that in future the Servants by concentrating in their hands every branch of the administration and manifesting their authority over every Salaried Servant of the Company, would suppress abuses and guard against neglect that has caused such serious prejudice to the undertaking; they publicly expressed an opinion that the Recent should procure if necessary to receive compensation for the life sustained.

The Meeting broke up at 1 o'clock

Meeting.

2 March 1858.

Present Mr Vacossin — President
" Dubois — Secretary
C de Lauture
Samuel
Joché
Cartier — Recent

The Meeting opened at 11 o'clock

The Secretary read Minutes of last Meeting which were adopted.

Read Letter from M. Chenet dated 26 February and extract from Minute of a Meeting held in London by the Members residing there on 25 Feby. M. Cassary M. Cassary a Member of the Council delegated by his London Colleagues to investigate the inaccuracies discovered by the Secretary of the London Office in the account of the Paris Office of dividends paid attended. M. Chenet the Secretary was also present.

A Member enquired if the accounts & inventories of the past Year were completed. M. Chenet replied that the accounts had been finished within the last few days and that the inventories were completed on the preceding Saturday. That copies of these documents would be sent from London to the Paris Office.

The Council expressed its anxiety to examine as early as possible in order that the Tenants might be acquainted with them, fixed the day for the General Meeting of Shareholders.

M. Chenet replied that he would be back in Paris on 8 instant and bring with him all the accounts and inventories.

The Council adjourned according until Monday next at 11 o'clock.

A Member asked for information concerning the opposition prevailing in London. M. Chenet replied that the opposition was in part only for the London Omnibus Company but that it was numerous for those who carried it on. That the Tenants had asked themselves if the interests of the Company demanded the purchase of these Omnibuses or if on the contrary it were not preferable to let the proprietors view themselves in their undertaking thus rendering the impotency of the opposition apparent to all eyes. He added that the administration was on the

aloof, and waiting until these Companies should fall into such a state as should produce them from imitating them or their stock being purchased finally. that it was necessary to destroy the opposition in a manner to grow against it at once and this necessitated a present sacrifice on the part of the Salon General this Company —

The Gerant added a few considerations explanatory in his opinion of the course pursued by the Gerants under the circumstances —

The Council acknowledged these communications and expressed a desire to receive weekly every information which the Gerants can transmit from London relative to these Companies —

The order of the day being exhausted Mr Conway withdrew to proceed with the investigation entrusted to him —

The meeting broke up at 1 o'clock

Meeting.
9th March 1858.

Present. Messrs Vaughn. President
Dubois. Secretary.
C. de Sautin
Saisset.
Roché
Barbier. Gerant

The Meeting opened at 11 o'clock —

The Secretary read Minutes of last Meeting which were adopted

Messrs Chunet & Brillon attended the Meeting.

A Member addressed sundry questions to Mr Chunet respecting the Salon Company. Mr Chunet replied that that Co had convened an Extraordinary Meeting of its Shareholders for 9 March instant with a view

to Main authority to raise Loans in Belgium —
He added that in his opinion this step indicates that that Company would strictly be unable to continue the opposition struggle it had undertaken with the General Company. The Council expressed a wish to know as early as possible the resolution taken at that extraordinary Meeting —
Mr Chaud undertook that the Council should be satisfied on that point.

The Servants announced that all the accounts of the Sutton Houses had been received in Paris and that the accountants of the two houses were working together to circulate the accounts —
He requested therefore that the Council would nominate a Committee to examine the accounts —
The Council are of opinion that it would not be desirable to nominate the Committee until the 2 accountants had concluded their work.

A Member enquired if the new system of feeding adopted with the Horses had produced any beneficial effect, and if the Mortality were less in the Districts subject to the new system —
Mr Chaud replied that the mode of feeding at the Bell Lane Depôt had not increased the horse Mortality and that the Servants had experienced the most happy effects from it.

A Member enquired what course the Servants proposed to adopt relative to the advertisements;
The Chairman replied that it was his opinion that the Company should appeal to competition, that is to say invite Tenders for printing the advertisements and that in case these Tenders should not appear advantageous the Company should consider if it were not more advantageous to take in hand itself the advertising, hitherto let out out.

The Meeting broke up at 1/2 past 12. p M.

L Vaudon
Chairman

Meeting
12th March 1858.

Present Mr Vacopin. President
" Fabris.
" Santer.
" Samuel.
" Tockel.
" Cantel Secretary

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Mr Mouler inquired if the Secretary had received any information respecting the resolution passed at the Extraordinary General Meeting of the Salem Company on 9th instant.

The Secretary replied that the Meeting had adjourned without deciding anything with regard to the desired loans. He stated that in conformity with Art. 26 of the Statutes he agreed with his London Colleagues in proposing to convene the annual General Meeting of the Shareholders of the London Central Omnibus Co. for 31 March instant.

He read the advertisement he had drawn up to this effect.

He stated that he was at that moment engaged in the preparation of the Secretary's report, and that he hoped to be able to read it to Council shortly.

The weekly report of 2nd Feby and Minutes of a Meeting held in London by the Members residing there on 5 Mt were read.

The Council desired to have a copy of the report of the Veterinary Surgeons for the Month of February referred to in these Minutes.

The Meeting broke up at noon.

Ed Vacopin
Ed Cantel.

Meeting.
18 March 1858.

Present. M. Vacopin. President
" Dubois. Secretary
" Lautier
" Lariol
" Toché.
" Cartier Trésorier

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read two letters from M. Chenet under date 13th & 16th instant, from which it appeared that the traffic was improving. The Council received this intelligence with great satisfaction.

The Trésorier announced that the accounts were completely closed and drawn up and he invited the Council to appoint a Committee to examine them.

Messrs Vacopin & Toché were unanimously appointed to verify the said accounts & report thereon to the Council. The Meeting broke up at noon.

Signé Vacopin
Calfe Cliquet

Meeting.
25 March 1858

Present. M. Vacopin. President
" Dubois.
" Lariol.
Cte de Lautier.
Toché
Cartier Trésorier

The Meeting opened at 10 o'clock

The Secretary read Minutes of last Meeting which were adopted.

The Secretary read minutes of a Meeting held on the 11th Instant by the Members of the Council residing in London.

A Member remarked with reference to the distribution of Advertisements in the Omnibuses that he feared the views of the Paris Council had not been correctly represented in London; that the Paris Council was always of opinion that before binding itself to any new contract for working the Advertisements the Co. should appeal to competition and that it is only in the absence of any suitable offer that resource should be had to the plan of working by the Company under the Management of Mr Colmch.

The Secretary replied that he should the more readily transmit these observations to London because they were in complete accordance with his personal views and those of his Colleagues.

With reference to the errors which had arisen in the payment of Dividends; the Council recognised that the cause lay in the one hand in the preparation of the Report notes by the Shareholders themselves, and on the other by the imperfect examination of the Report notes by the employees. Together with their London Colleagues the Council invited the attention of the Secretary to this point, that they might concert measures to prevent the recurrence of such errors.

A Member of the Council expressed his surprise that after what had passed between the Company and Mr Wilson the Secretary had been led not only to maintain the letter in his post but to beg him to consent to retain it. The Council urged the Secretary to ask for explanation on this subject.

As regards the conversion of the Company into an English one as recommended by the Members of the London Council a Member remarked that the argument used was not a sound one. It was not in fact correct to say that they system of a double

Company cost the Shareholders 20° per Share — So long as there was a great number of Share holders in France, and the Shares are quoted on the Paris Bourse the chief expence must accordingly be continued.

An English Company would require an Agency and would only reduce without suppressing the administration Expences. In order to realize the future saving the English should begin by Buying up all the Shares — More than 2/3 of which are in France and 1/3 only in England — He thought however the question ought to be submitted to the General Meeting.

M Moulen added that in that case a modification of the Statutes would be necessary to effect by a new Article empowering the General Meeting to consent to the transformation — Until that was done, the transformation would be impossible —

The Secretary read Minutes of a Meeting held in London on 16 Instant at which the District Superintendents had been heard on the Subject of the Correspondence —

M Moulen observed that the criticisms directed against the Correspondence system were founded on the want of all control; that such control was lacking in the hands of the Tenants by means of the Indicator or Instrument selected in Paris insures a certain and regular control of the whole of the receipts and at the same time of this correspondence — He could not understand why the indicator was not yet applied in London and he pressed that the General Meeting would express a feeling on this subject, other than that of surprise —

M Moulen asked the Secretary what was that Metropolitan Railway the prospectus of which was published in the Newspapers — The Secretary replied that he had never heard speak of the Project as of a serious matter and that at next Meeting he would report upon it to the Council —

On the motion of a Member the Council resolved to meet on Saturday at 4 o'clock to verify the number of Shares deposited at that time for attending the General Meeting.

The Meeting broke up at ½ past 12.

Meeting.
24th March 1858.

Present Messrs Vaucoisin. President
Dibos. Secretary
de Santing
Vairel.
Roche.
Cartael Scrut

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The Gerant announced that the Traffic continued to improve sensibly; that in the St Johns Wood District two opposition omnibuses running from that District to London Bridge had been discontinued and that the Company was thence freed from all opposition in that quarter.

He added that his colleagues were of opinion that this defect was only a prelude to others amongst the Opposition that the Company had advertised in the English Newspapers for tenders for advertising in the Omnibuses.

Read weekly report of 20 March.

The Gerant received the intelligence of the repetition of the epidemic at the Mitchelmy depôt with great satisfaction.

The Gerant declared the number of Shares deposited for attending the General Meeting of 31 March. — From the register of deposits it appeared that 20531 Shares had been deposited in Paris and 300 in London making a total of 20831 Shares.

It resulted therefore that as a fourth of the Capital was not represented by Article 24 of the amended Statutes it was needful to proceed to convene a new meeting in the terms of Article 25.

The Council having examined the list of deposits confirmed the fact that the Meeting of 31 March could not be valid and was of opinion that the Tenants should make a new convocation.

The Tenant replied that he had agreed with his Colleagues to convene the general Meeting of Shareholders anew for 21 April next at 3 o'clock at the Salle Vary.

That in order to avoid delay to the Shareholders the Tenants had decided not to be present at the meeting of 31 instant as was the case last year and to at once advise the Shareholders that the Meeting was postponed to 21 April next.

The Council approved of this and considering the time that yet intervened before the day of Meeting deferred till next Meeting the reading of the Tenants Report.

The Meeting broke up at 1/2 past 12

N Vacopsn
Chas Alfred

Meeting.
3 April 1858.

Present, N Vacopsn, In the Chair
" Sutris Secretary
" Vantry
" Lainel.
" Toche.
" Cartier. Tenant

The Meeting opened at 11 o'clock

The Secretary read Minutes of last Meeting which were adopted.

Read weekly report of 27 March

Advertisement relative to the Salon Omnibus Company - inserted in the Times Newspaper

of 30 March - prospectus published by the Metropolitan Railway company and Minutes of a Meeting held in London by the Members residing there on 18 Ult last -

Before proceeding to the examination of these several documents a Member inquired if any explanation had been given of the relation of Mr Wilson in his post of District Superintendent. The Recent replied that some vague information had been given on the subject, but that he intended to speak to his Colleagues respecting at the interview which the general Meeting would bring about -

A Member observed that he was astonished at Mr Wilson's offer relative to the ventilation of the Stables to which reference was made in the Minutes which had just been read -

That it was stated that for the ventilation of the Stables the sum of 87 fr 50c per Horse was asked making a total of 5210 837 fr 50c for the 6180 Horses which are reported alive in the weekly report of 2nd March - That such a sum was required, not for the erection of new establishment but merely for the adaptation of existing stables appeared to him ludicrous. He accordingly expressed a hope that in the event of Mr Wilson renewing his offer to the Recent it would be submitted for the consideration of the Council before any action being taken upon it -

The proposal was unanimously approved by the Members present & the Recent replied that both he & his colleagues would continue as heretofore to submit to the Council all questions which like the offer of Mr Wilson appeared of great importance -

He added that as regarded the Salon Cappe advertisement he had applied for information to his Colleagues & would communicate it on receipt to the Council -

That with regard to the Metropolitan Railway Company prospectus he believed the Members

Company had nothing to show for that project which had been several years in existence and the execution of which had invariably failed through the inability of the promoters to form their capital. That the latter had deposited a bill in Parliament to obtain authority to abandon the scheme on account of their inability to constitute it, and that the publicity they were now giving it, was their last expiring effort and finally that their intention was to abandon the scheme if on 16 April they had not the necessary capital.

The Meeting broke up at ½ past 12.

Lipscombe Vacossin
Certified Correct

Meeting
8 April 1858

Present M Vacossin. President
" Fulchis. Secretary
" Vautier.
" Sarrel.
" Vochel.
" Cuberet. Pensard

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

The President announced that he had convened the Council in the expectation of being able to read them the report & submit the whole of the accounts and inventories, so that the Supervision Commission might proceed to their examination and draw up their report, but that he would have occasion to confer with his colleagues on certain points and that he had requested Mr Chaud to come to Paris with that view. He accordingly invited the Council to adjourn to Saturday

the 10 Instant –
The Meeting broke up at ½ past 11.
Signed Vaccopin –

Meeting
10 April 1858.

Present Mr Vaccopin. President
" Dubois. Secretary
" Lautry.
" Lainck.
" Loche.
" Cartael. Quant

The Meeting opened at 11 O'clock.
The Secretary read Minutes of last Meeting which were confirmed
The Members of the Committee charged with the Examination of the accounts and vouchers of the Year Ending 31 Dec 1857 stated that it had been found requisite to apply to the London House for Sending Explanations in order to determine the object & character of various items of Expenditure under such or such heads of the Capital a Revenue Accounts –
Had they would therefore reserve their full report on the general accounts until they received the explanations requested from London – Read weekly report of 3 April stating that the Company was in possession of 6218 Shares –
The Meeting broke up at noon –
Signed Vaccopin –

Meeting
12 April 1858.

Present Mr Vaccopin. President
" Dubois. Secretary.
" Lautry.
" Lainck. Loche
Cartael Quant

The Meeting opened at 11 o'clock.
The Secretary read Minutes of last Meeting which were adopted —
The Gerant deposited on the Table the Inventories, accounts, and General Balance sheet. — The Commission reported the observations suggested to them by an examination of the Company — They were of opinion that sundry Items which had been carried to the Capital account, ought to be carried to the account of Profit and Loss —
The Council concurred in the opinion of the Commission and requested the Gerant to submit the resolution of the Council to his Colleague.
The Meeting broke up at 1 —
by Vacquin

Meeting
14 April 1858

Present. M Vacquin. President
" Dubois. Secretary
" Lantier.
" Laisel.
" Vochel.
" Cartier. Gerant

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which were adopted.
The Gerant read report which was to be presented in the name of the Gerants to the Shareholders at the General Meeting of 21st April, also the resolutions to be submitted to the vote of the Shareholders —
He handed the document to the President in order that each member of the Council might examine it in all its detail —
The Meeting broke up at 1 o'clock —
Vacquin

Meeting
16 April 1858

Present. Mr Vacquin. President
" Filis Secretary
" Lautier
" Leuriel.
" Roche
" Cartaut Recent

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which were adopted.

The Recent announced that the modifications proposed by the Commission in the accounts had been approved in London and that consequently the capital account had been relieved of the amounts rejected by the Council in order that they may be carried to the Income account and that the accounts had been rectified in that spirit.

We laid on the Table the accounts & Balance Sheet definitively drawn up in conformity with the vote of the Council.

The Recent with the President read the report of the Council. A Member suggested that the Meeting should be adjourned to 17 Inst. in order to submit this document to the members residing in London and definitively approve it by unanimous accord.

The Meeting broke up at 1 o'clock

Meeting
17 April 1858

Present Mr Vacquin Mr Thebault President
" Filis Secretary
" Lautier
" Leuriel.
Mr Amman " Reating Mr Cissay
Mr Cartaut & Mr McMauara Recent

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which were adopted.

Mr Chunk attended the Meeting as also Mr Stevens the legal adviser of the Company

The Accounts report was again read the accounts Inventories and Balance Sheets were likewise submitted to the Council -

A Member requested Explanation in reference to the Account of Sundry Debtors He pointed out that the Flame Steamboat Company appeared as a Debtor to the amount of 600,000 frs - He asked what was the nature of that credit - One of the Accounts replied that there was an account with Mr Amsani on the subject - A discussion ensued relative to the settlement of that account - It was Resolved to deal with it by an amicable arbitration -

In reference to the Same item a member requested Explanation in reference to a sum of 116,000 f and with regard to the Permanent debt of Mr Asi he asked what security the Company had for the recovery of these sums -

One of the Accounts replied that the amount which appeared in the Sundry Debtors account were up to this date considered recoverable debts that in the course of the present Year the Accounts would derive their last one to the Vanity of what was due to Veels company and that it is only in the Accounts of the Year 1858 that they will give a qualification and consequently an application to the Credits just referred to -

The President consulted the Council who were of opinion that the Sundry Debtors account should be left in the state in which it was presented by the Accounts -

The Meeting broke up at 2 o'clock
P Vaucher

Meeting.
21 April 1858

Present M Vacquin. President
" Debris, Secretary
M Lanting. " Lauriel M Tiche
" Amani. " Conway.
" Carlert " M Mahana. Servant

The Meeting opened at 11 o'clock
Here Secretary read Minutes of last Meeting which were adopted -
Mess Church and Stevens attended the Meeting
All the Documents requiring to be seen were again submitted to the Council -
The Accounts & reports were then signed -
The proxies deposited in London five days before the date fixed for the General Meeting were verified -
The Meeting rose up at 1 o'clock -
G Vacquin -

Meeting.
22 April 1858.

Present. M Vacquin. President
" Debris. Secretary.
M Lanting. M Lauriel. M Tiché
M Conway. M Amani.
" Carlert. M Mahana. Servants.

The Meeting opened at 11 o'clock.
The Secretary read Minutes of last Meeting which were adopted.
Messrs Church & Stevens attended the Meeting.
The Count de Lanting requested to be heard on a personal Matter.
He stated that at the General Meeting which had taken place the previous day @ Angue

insinuation had been made relative to the position of one of the Members of Council of Supervision that although no allusion had been made to any individual Member he nevertheless thought it his duty to take up the charge & give explanations to his Colleagues -

He stated that the only action in which he was a respondent was a claim for damages for interest brought before the Civil Tribunal by reason of his former office of Member of the Council of Supervision of the Société des Fraudes (Suisses / Italiens, Court by.) That two of his Colleagues in that Company were also called before the Civil Tribunal that he had no fear for the consequences of that action the results of which under any circumstances could only affect his fortune but never his honor. He finished by recalling his entire career and placed in the President's hands his resignation as a Member of the Council of Supervision of the Lundin Investment Counties Company -

The Members present opened the Council declaring of their very sincere regret for the incident which had occurred at the Meeting - They expressed their deep sympathy and respects for him and the conviction they had long felt of his strictly honorable character -

They unanimously declined to accept his resignation as a Member of the Council -

The Servants who were present at the Meeting united with the Council in the expression of these sentiments.

Mr Chund communicated a letter that had been addressed to him by Mr Keating bearing date that day carrying his resignation as a Member of the Council at the request of the Inglis Members -

The Council reserved the consideration of the matter for another opportunity at the same time expressing a desire that all

letters interesting the Council might be addressed to yr President.

The Meeting broke up at 1 o'clock

Lyndon Vaccari

Meeting
25 April 1858.

Present M Vaccari - President
" Dubois Secretary
M Sailly - M Lainel. M Amani.
" Cosnay - Keating.

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which were adopted.
Refreshment & Stewens attended the Meeting.
Read report of the Council of Supervision which was adopted after discussion by the Members present.
The Meeting broke up at 2 o'clock
by Vaccari.

Meeting.
25 April 1858.

Present. M Vaccari. President
" Dubois. Secretary
" Lainel
" Voche,
" Carbet Servant

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which adopted.
Read Minutes of Meeting held in London by the Members residing there on 8 April 2nd also weekly report under date of 17 April —

The Gerant announced that the Minutes of the Quarterly Meeting of 24 April had been drawn up and signed by the Members of the Board, that in accordance with Art 83. of the Statutes the attendance list showing the members attending the Meeting was also signed and attached to the Minutes together with the Proxies.

At the request of a Member the Secretary read the Minutes in question and the Documents appended were verified.

The Meeting rose up at noon.

Lyon Vacossin.

Meeting
5 May 1858.

Present. M Vacossin. President
" Dubois. Secretary
M Sautiny. M Laisné. M Jochet.
" Cartier. Gerant

The Meeting opened at 3 o'clock

The Secretary read Minutes of last Meeting which were adopted.

Read also minutes of meeting held in London by the Members residing there as also the weekly report of 24 April.

The Gerant announced that his Colleagues had already prepared measures in various branches of the undertaking for effecting real economy in the expenditure that these savings would shortly be realized and that the Gerants were devoting all their care to the improvements practicable under the Head of expenditure.

He stated that the receipts from 1st January to 1st May instant would be published in the industrial Newspaper for the week and he added that an action was brought against the Saloon Omnibus Company before the Bankruptcy Court.

The Council expressed a wish to know the result of that trial as soon as possible.

The President read an extract from the Minutes of a Meeting held in London on 30 April by the Members residing there –

The Council having considered the Minutes of the London Meeting of 30 April declared their concurrence in the proposal to consider as null & void the resignation which had been tendered by Mr Fleeting.

The Secretary stated to the Council that 46253 Shares had been deposited for dividend to this date –

(Signed) Vacquin –
Calzp Olquiet

Meeting –
14 May 1854.

Present. Mess Vacquin. in President
" Dubois – Secretary.
Mr Santiny. Mr Lainel. Mr Leché –
M Cantard. Gerard –

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted –

The Secretary announced that no decision had hitherto been come to in reference to the action against the Saloon Omnibus Company.

He communicated the receipts for the past week –

A Member inquired what Savings had been effected to this date

The Secretary replied that on one line of road a fare letter regulated and adopted to the Traffic had been established and that the Company derived a saving of 75000 Frs. per annum from the alteration

The Council recommended

the Grant to persevere in this course without however injuring the regularity of the service.

The Meeting broke up at noon.

Meeting.
21 May 1858.

Present, M. Vacossin. President
" Dufour. Secretary
" Lachaux.
" Lajard.
" Roche.
" Cartier. Grant

The Meeting opened at Noon.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of three Meeting held in London on 29, 30 April and 6 May - weekly reports of 1st & 8 May and Summary Statement of Provender purchased during the 1 quarter of 1857 & 1858

A Member observed that the mortality of Mules was large & exceeded the average proportion. He made inquiry as to the cause of that mortality: if it was attributable to opposition and what number of Mules died on the lines where opposition prevailed = finally if the mortality existed if old or recently bought Mules - He added that it would be very desirable to know the number of opposition omnibuses actually running and the name of the lines on which they worked. In conclusion he asked why the stock of Mules had been increased in so remarkable a manner observing that on 31 December 1857 there were 6097 Mules in the several Districts whereas the number was now 6303, showing an increase of 206 horses.

The Tenant replied that the Council should be speedily satisfied on these various points, that he should have wished to communicate that day statements explanatory of their position showing the whole of the services and drawn up between his colleagues and him; that he would make that communication at the next Meeting and he begged the Council to be good enough to postpone the subject for answers to the questions put by one of its Members. The Council Resolved, to defer the matter until next Meeting.

A Member asked if the accounts of the London Share from 1 January 1858, had been sent to the Paris Shareholders. The Tenant replied that they had not been received to this date but that he felt sure that the Copy of the Journal would be forwarded to him in a few days.

[A Member asked if the accounts of the -]

The Council expressed deep regret that notwithstanding the repeated applications that had been made during nearly four Months past these Documents had not been forwarded; that so far as they were concerned they should not permit the same errors to occur as produced such lamentable results during the past Year since with receipts and a General average receipt in excess of Share of 1855 to only a dividend of 8 per cent could be paid. They stated that if from this time forward an immediate reduction in the expences be not effected, and if no endeavour be made to increase the productive sources of traffic by remodelling where desirable any Service affected by the opposition, the diminution of receipts and general average of receipts during the present Year will not permit of a super of even the 8 per cent earned during 1857.

That it is only by a knowledge of all the dépenses entered in the Journal that the Council can exercise their functions of supervision and give such advice as they may deem necessary.

Accordingly the Council requested that a Copy of the Journal to that date might be forwarded immediately by the London House to the Legal Seat of the Company and that in future at the end of each Month the statement of dépenses of the past Month be communicated to the Council during the second week of the Month following.

The Meeting broke up at 1 o'clock

(Sd) Vaccin
(Sd) Blizard

Meeting
28 May 1848

Present Mess. Vaccin — President
" Bitbis — Secretary
" Lankin
" Laurel
" Joche
" Carterch — Gérant

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read Minutes of a Meeting held in London by the Members residing there on 18 May and the weekly report for 15th of same Month.

The Gérant announced that the Copy of Journal containing the operations of the London House from 1 January to 8 April was ready and about to be forwarded to the Paris House. He communicated sundry statements

drawn up by the Trance as a summary of the Company's operations.

A discussion arose on the titles of these statements. Various discrepancies were observed and the Trance stated that at the next Meeting he would submit a complete work.

The Meeting broke up at noon

L T Vaughn.
C V Bligniet.

Meeting
5 June 1855

The Meeting opened at 11 o'clock

The Secretary read Minutes of last Meeting which were adopted.

Upon the invitation of the President of the Council M Blanc attended the Meeting.

The Trance announced that the copy of the Journal of the London Shares showing the transactions from 1st January 1858 to 30 April of same year had been forwarded to the Paris Shares.

He resumed the discussion on the statements which had been drawn up explanatory of the daily position of the undertaking. He stated that it was indispensable the Tables relating to the movement of the Shares book should specify the number of Shares in Hospital and the cause of their presence there; that with reference to Shares out, and dead Shares, it was desirable also to explain the cause of death or why invalided instead of merely recording the number.

With regard to Shares lost he stated that the Table relative to this article of Consumption ought to specify separately the rations of Hospital Shares so as to permit

of noting the difference in the ration served to sick and found Wines.

In completion of the several preceding documents, he communicated a Table he had lately drawn up shewing the traffic operations on each of the lines worked by the Company and the comparative receipts of years 1857 & 1858, with indications of those lines on which opposition prevailed and the number of the latter vehicles in circulation on each line.

He stated that such an exposé of the daily position of the undertaking would render it possible for the finance and the Council of Supervision to ascertain at any moment the dépence of each ligne for food, the cause of incapacity or death, to distinguish those lines which produce a proper return from those, the working of which injuriously affects the general receipts and to be able thus to apply the remedy where the evil lies and stop time of its occurrence.

The Council unanimously approved the draft & the production of the various documents communicated by the Finance. They recalled attention to the fact that they had for a long time past continued to ask explanations in reference to the working as appeared more particularly from Minutes of Meetings under date 3 Mar. 21 & 24 Sept 1857. 29 January. 13 July & 21 May 1858. They stated that being justly alarmed at the reduced receipts and increased working dépences, they were eager to learn the nature of every dépence and therein exercise its right of supervision and to advise if necessary modifications and savings which might be effected. They therefore urgently desire that the above mentioned Tables may be regularly

communicated to them immediately on their receipt -

The Meeting broke up at 10 o'clock -

(D) Vacossin -

(C) Cliquet -

Meeting.

12 June 1858

Present. M Vacossin - President
" Dubois - Secretary
" Lanthy
" Lamet -
" Dubé -
" Cantoset - Tresorier

The Meeting opened at 11 o'clock

The Secretary read Minutes of last Meeting which were adopted

Read also Minutes of Meetings held in London by the Members residing on 20 and 24 May last, also weekly report under date 23 of June Month and a letter from M Hunt of 10 June last -

A Member enquired if the London House had acknowledged receipt of Forms which had been sent them and if they had communicated their views on the subject - The Tresorier replied that the acknowledgement had not yet been received but he had no doubt that the drafts would be accepted as his colleagues had already furnished him with the statements which he had modified and increased with a view to the more complete representation of the Company's position -

The Council desirous of learning the reply which the Paris Tresorier may receive relative to the undertaking adjourned to Tuesday 15 June -

A Member observed that

at the Meeting held in London on 27 May the Levance submitted tenders which had been sent in for Gas Fittings at the new Rates. He enquired of the use of Gas was open to objectionable taking to the health of the Horses and he proposed to the Council to call the attention of their London Colleagues to examination of this question. The proposal was adopted.

The Levant stated that at his solicitation supported by the Council his London Council agreed to retain Mr Blanc for a period of 6 months in his post at the Paris office; that the period having now expired his colleagues backed by the members of the Council residing in London report from motives of economy that Mr Blanc's connection should cease. - But he would report to see his measure put in execution as it would deprive the Paris Levants and Council of supervision of the co-operation of a man who for a long time worked two lines of motives at Paris.

The Council unanimously referred to Minutes of Meetings under date 20th and 24 December 1887.

A Member observed that opposition still existed that accepting only some removals of Vehicles transferred to other Lines its deplorable influence continued to manifest itself as formerly, that he feared therefore that the means employed to suppress it were not sufficient. He requested therefore that the Levance would communicate their plan of action for combatting this evil which though always on the points of disappearance is still in existence.

The President stated that nearly all the Shares had been deposited for payment of Dividend. He therefore invited the Levant when closing operations

to present to the Council at the Meeting of Friday the 18 June a Statement showing the sums received from the London House for Dividend payment as also the amount paid to the Shareholders.

The Lieut replied that the wish expressed by the Council should be satisfied.

The Meeting broke up at 10 o'clock.

(Sd) Vacopin
(Sd) Cabanet

Meeting
15 June 1858.

Present. Mr Vacopin — President
— Delvis — Lieutenant
— Lanting
— Lavial
— Pochet
— Cabanet — Secretary

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read also Minutes of a Meeting held in London by the Members residing there on 2 June, weekly report of 5 and Mr Shuck's letters dated 11 & 12 June.

A Member observed that the information furnished by the London House in reference to opposition was not sufficient that it was especially necessary to know the number of omnibuses working on such and such lines in opposition to those of the Company and that then only will it be profitable to determine the reduction of fares which should be proportioned to the importance of the obstacle and its resistance.

The Lieut replied that the Statements the

despatch of which is announced by the London Share will afford the Council information of this important question.

A Member stated that he did not comprehend the reply made in reference to Silk Shares. He calculated that the cost of such a record must be very trifling and that the fruits of the inspection would more than compensate for the attendant expences.
He added that he thought it well to await the production of the Tables in order to submit there the occasion and proposal to the Council.

The Meeting broke up at noon.
(S.) Vacossin.
(P.) Clément.

Meeting.
18 June 1838

Present. M. Vacossin. President.
" Dubois.
" Lautry.
" Lainel.
" Doché.
" Carteret. Tenants.

The Meeting opened at 11 o'clock.
The Secretary read Minutes of last Meeting which were adopted.
Read extracts from Minutes of Meetings held in London by the Members residing there on 8 and 10 June.
The Tenants stated that in consideration of the wish expressed by a certain number of French Shareholders to see the French London Omnibus Company converted into an English Company he had after conferring with his colleagues requested the attendance of Mess. Henry & Petit Bergonz the Legal

advices of the Company with a view to ascertain their opinion as to the practicability and validity of such conversion.

Messrs Lizy & Petit Bergonz were then introduced.

The Chairman proceeded to explain the position and requested the Law Counsel to prepare a statement of opinion on the position submitted to them.

A general conversation ensued on the subject and the Council adjourned to the following day in order to receive the opinion.

The Meeting broke up at 1 o'clock

(Signed) Vaucher

Meeting
19 June 1858

Present. M. Vaucher — President
— Dubois — Secretary
— Lamiel
— Ithé
— Cadenet — Servant

The Meeting opened at 11 o'clock

The Secretary read Minutes of last Meeting which were adopted.

Messrs Lizy & Petit Bergonz the legal advisers of the Company were introduced

M. Lizy read the statement of opinion which had been drawn up on the position proposed by the Chairman.

A discussion ensued on the terms of the document and the Council expressed a wish that the English Law advisers of the Company might assist at the next Meeting in order to ascertain if English Law would recognise the principle laid down in the opinion.

The Chairman replied that he would at once write this Colleagues & request the attendance of Mess Stevens & Church (Signed) Vaucher

Meeting
26 June.

Present. M Vacopin - President
- Subis -
- Lantiny -
- Lauriel -
- Sodré -
- Cautere - Secrt.

The Meeting opened at 11 o'clock
The secretary read Minutes of last Meeting which were adopted -
Read also Minute of Meeting held in London by the Members residing there on 8-10-15 & 16 June. Weekly report of 22 June and letter from M Chunck under date 23-24-& 25 of the same Month
Mess Henry & Petit Bayny the legal advisers of the Company -
M Stevens the Company's Bankers in London and M Chunck the Secretary are introduced
The opinion drawn up by M Henry was again read and a discussion entered between M Stevens and the Members present thereon -
It appeared from this examination of the question that the English legislature admitted the legal principles laid down in the document
A Member observed that apart from the question of Law there was in the present position of the matter a question of fact which in his opinion overrul[illegible] all other points -
He asked what advantages would the Shareholders derive from this conversion to counterbalance the serious inconvenience and possible losses which they would experience in their altered position - He enumerated in detail these serious inconveniences and restrictions which he compared to serious dangers declaring that he could see no adequate compensating considerations in this conversion -

The Council unanimously concurred in these views and invited Mess Stevens & Blunck to make known to the Council what serious advantages the Shareholders might hope to derive in operating the conversion of the Company

Mess Stevens & Blunck requested time to reply at the next Meeting.

The Meeting broke up at 2 o'clock.

(Signed) Vacofin

Meeting.

28 June 1858.

Present. Mess Vacofin. President.
" Litris.
" Lautry.
" Loche.
" Cartecet. Secretary

The Meeting opened at 10 o'clock

The Secretary read Minutes of last Meeting which were adopted.

Mess Stevens & Blunck attended the Meeting

M Blunck read a report he had prepared giving a summary of the advantages and objections which under the English law would result to the ~~Lab~~ Shareholders from the conversion of the Company. A discussion arose on this document and eventually the Council unanimously passed the following resolution.

"The Council of Supervision having heard the explanation of M Blunck admit in principle that the question of the Conversion of the present Company into an English Company of Limited Liability may be submitted to the Shareholders in Extraordinary General Meeting in Paris, but before fixing the day of Meeting they require for the better understanding of the position in which the General shareholders will stand and with a view to the protection

of their interests that the draft Statutes of the New English Company may be submitted to them. They require undertaken that before any conversation the Members of Council in Paris & London shall be agreed on the advice of the future directors of the projected English Company as also on the name of the proposed Managers to whom reference must be made at the General Meeting.

When the Council shall thus have been enabled to understand the precise nature of the Articles of an English Limited liability Company and the selections of the Persons to whom all powers shall be entrusted, they will determine in accord with the Elements, the day and terms of the notice of conversion.

The Council resolved that an extract of these minutes should be delivered to Mr Blount.

The Meeting broke up at 2 o'clock

(Sd) Vaudrin

Meeting

10 July 1858

Present Mr Vaudrin President
- Dubois
- Lountry
- Frahd
- Cartier

Secretary

The Meeting opened at 11 o'clock.

The Secretary read Minutes of last Meeting which were adopted.

Read also minutes of Meeting held in London by the Members residing there under date 29 June - 1 & 3 July also weekly reports of 26 June & 3 July.

A Member suggested if the Lundy Letters account were finally settled

and if any amounts had yet been received on this account. He proposed & desired that these accounts with the vouchers might be submitted to the Council at its next Meeting.

This proposal was in accordance unanimously adopted.

The Tenant promised that this wish of the Council should be complied with.

The Meeting broke up at 1 o'clock.

Meeting
16 July 1838

Present Mr Vaughan — President
— Lambing
— Lodge
— Caldecot — Tenant

The Meeting opened at 11 o'clock.

The Secretary read the minutes of last Meeting which were adopted.

Read also the latest letters from Mr Ellwood under dates 13 & 14 July and weekly report of 10 of this same month.

In accordance with the wish of the Council expressed at last Meeting the Tenant laid upon the Table for accounts embracing the position of the Sundry Debtors of the Company. Upon examining them the Council observed that the accounts alone did not suffice and that the production of sundry documents was indispensable; finally they requested to see the General position of the Sundry Debtors accounts with corroborative documents. The Tenant replied that he would hasten to communicate this to Mr Lapus the wish of the Council.

The Council declared to with feeling astonishment at the absence of any documents or papers relating to the concession

of the Company were especially as it was understood that the greatest possible speed should be used in the accomplishment of this formality — they pointed out the importance of fixing public opinion on the matter of extension or no extension and urged the necessity of being speedily in a position to ask the shareholders of the Company for their opinion on the point —

The Meeting broke up at noon —

(Sd) Vaughan —

Meeting

24th July 1888

Mess Vaughan — President
" Dubois —
" Todd —
" Lawley —
" Laurel —
" Armani —
" Cantrell — Secretary —

The Meeting opened at 11 o'clock —

The Secretary read Minutes of last Meeting which were adopted —

Read Minutes of Meeting in London of the Members residing there of 15th Inst and also weekly report of 17th Inst

Mr Armani requested to be heard —

He stated that at a Meeting of the Council in London he had pointed out one of the abuses which existed in the administration and which it was his duty to make known —

Mr Sines Manager of the St Thos Wood Sawmill has an employee well paid who is charged to collect each day the receipts of Mr Sines under by the Auditors of the Company — This employee instead of going personally to the various Offices &c &c

ought to do waits at a central point of the Town and at a fixed hour, the Conductors of the Company's Omnibuses who bring him a bag not sealed containing the receipts of the past day. It often occurs that the amount of the receipts is sent to him by the Conductors of an Omnibus belonging to the Opposition because the hours of the Company's Omnibus does not coincide exactly with the time at which this employee attends the the collection of the receipts with which he is charged. On last a bag containing £30 has been lost and found by a Policeman and brought to the office of the Company.

That in the face of these facts he asked the Conseil to cause the immediate cessation of an irregularity so prejudicial to the moral and material interests of the Company. That descending from the Council room the next in the office Mr Sirco who had no doubt been consulted and who knowing the truth of the facts advanced by Mr Lunani addressed him in a manner most improper at the least of the Company.

Mr Lunani adds that in his capacity of Member of the Council of Supervision it was not in accordance with his dignity to reply to the remarks addressed to him and as he was anxious to make the Council a party to the conduct which has been manifested towards him by one employee of the Company in the office of the Company in presence of the Clerks and without any honorable reparation being demanded by them or offered by Mr Sirco.

The Council heard with regret the recital of the facts stated by one of its members and decide unanimously that explanations shall be demanded from the Clerks of these facts.

The President, organ of the Council said that in the Minutes of Council of the Meeting held in Paris various facts have been given out to the Council as well as those

Colleague in London and no reply has been made although requested.

He asked then Mr Annani what is the true position of the Opposition and if the means taken to combat it are efficacious.

Mr Annani replied that the Opposition is as formidable as ever and that the measures employed to combat it are not only insufficient but also very prejudicial to the interests of the the Company. Thus as the Promoters have 5 Omnibuses of the Company are engaged to impede the progress of the Opposition that it follows from this profit? Than that the Omnibus pursued inspiring the sympathies of the public is continually full while the Omnibuses of the Company run almost empty and this ill ~~[illegible]~~ considered conduct deteriorates the Shares and precipitates purchases of Shares out of all proportion. in short the system employed by the Company to combat the Opposition causes it to lose a very considerable sum every week.

A Member said that several times the Journal has testified its astonishment in finding each week that the Revenue had bought Shares in very considerable quantities, as also that the Stock of Shares which on 31 Decr 1857 ~~and~~ 6094 horses to work 600 Omnibuses is to day 6400 to work 607 Omnibuses; that is an increase of 233 Shares after allowing 70 Shares for the 7 additional Omnibuses. that admitting these 233 Shares bought at the average price of 400 francs each there results an outlay of a sum of 16300 francs which might to reduce a much better adapted destination, and further it was necessary to provide food for these 233 Shares which increased the general expences and diminished by so much the profits of the future, he added that the only reply which had been made is that the season was one for making purchases and he concluded in asking the

opinion of Mr Amani on the subject –

Mr Amani replied that although the reason for making purchases is same, he believed nevertheless that these purchases are much too considerable, and out of all proportion to the wants of the service –

A Member enquired if the firm McNamara & Milling alone are charged with the purchases –

Mr Amani replied that the greater part of the stores are bought by the district Sts who have full power to receive – to destroy – and to purchase stores without reference to any one.

The Council received this communication with great astonishment – they said they could not understand how the responsible finance left to the free will of the district superintendents the purchase and renewal of stores, that tolerating such an irregularity is to sanction in the heart of the legal finance, so many irresponsible agents as there are districts, that there follows a decentralisation of the service which opens, if it does not annihilate the importance of the finance and must necessarily bring irregularities which attack profoundly the very life of the company –

That already the Council, when the epidemic raged in the Delta has in the minutes of the meeting of 26 July last condemned this decentralising hoping that the finance would concentrate for the future in its own hands, all the branches of the administration – that it learns with regret that its advice has not been listened to and that there is yet room to point out and to such a disorganisation as it was far from prospecting to be so complete

A Member enquired if the construction of the Omnibuses by the Company would be advantageous and if the old contracts made with third parties were still in course of existence –

M Amani replied that he believed the Co were interested in constructing their own Vehicles and in terminating the contracts which it has made and which therefore are badly executed, and in support of this he said that one of the contractors charged with repairing an omnibus belonging to the opposition has on his own authority sent to the opponent an omnibus belonging to the Company which was in the streets of London bearing inside and out the inscription "London General Omnibus Company" and having the plate of the proprietor of the omnibus under repair -

That this fact, of greater importance might make the public believe that the Co let omnibuses, and had an inconsistent administration -

M Menier asked for information in reference to the conduct of the financial affairs of the Company - He said that in a rapid examination which he had made of the accounts he thought he had observed that several of the employés, had cash accounts in their names, he asked of that division of accounts had any utility -

M Amani replied that charged with the examination of London of the accounts of the Company he had in effect found that there were several cash accounts, that this mode of procedure appeared to him to be subject to great irregularity that it would be better save in few exceptions and quite as a temporary measure, to concentrate all the operations in one cash account and above all to make all the payments in the name of the Company and not in the name of such & such employé -

M Menier inquired if the administration had prepared the Table of charges in order to arrive at the minimum of advertisements.

M Amani replied that it has

"fait accompli", that is to say that advertisements have been given to the last James, and on the same conditions as before. He added that Mr. Fast gently chuck the members residing in London who thought to find a proposition laid before them and not a contract concluded.

The Council unanimously expressed its astonishment on this subject. It recalled the terms of its minutes of 9 March last & remarked that the agreements for the advertisements had not been communicated to them before its conclusion, though they personally expressed their desire to that effect.

In consequence of these revelations the Council thinks that the Pons Lenant should go to London to confer with his colleagues and receive categorical explanations on all the allegations contained in these minutes.

The Lenant replied that the opinion of the Council is in conformity with his own and that in a few days he would get out for London.

The Meeting broke up at 1 p.m. past 1

Signed / Vacquin

Certified / Chapuet

Meeting

4 Aug 1858

Present. Mr Vacobin. President.
— Dubus. Secretary.
— Laubiry.
— Lauick.
— Joché.
— Contenet.

Lenant

The Meeting opened at 11 o'clock.
The Secretary read Minutes of last Meeting which were adopted.
He also read minutes of Meeting held in London by the Members residing there on 22 and

26 July, also a letter not signed relating some complaints against the management of M Barles - District Superintendent

The Council without attributing more importance than an anonymous letter deserves is of opinion however that the Lieut of Paris on his journey to London should communicate it to his colleagues -

It proceeded to the superficial reading of the Statutes of the new projected Company - various thanks were passed up and the Lieut said that he would ask various explanations in London on this in order to submit to the Finance a complete work

The Meeting rose up at 10 o'clock -

Signed Vaughan

Certified Clifford

Meeting
20 Aug 1858

Present Mr Vaughan - L Theblan
- Sutis - Secretary
- Toché,
- Lautier
- Lanet
- Caderet - Lieut

The Meeting opened at 11 o'clk

The Secretary read Minutes of the last Meeting which were adopted

He also read extracts of Meetings held in London by the Members residing there on 29 July and 5 Aug -

The Lieut said that when in London he had found that the gravity of the facts reported to the Council by one of its members had committed to the Minutes of the 4 August -

The Council hopes that in case of the

conversion of the Company should take place the directors of the new proposed Company will put right the irregularities which have been pointed out and he adds that if that conversion is not decided by the shareholders he insists and will insist with all his power in the Gerance to put the actual administration in a situation normal and in conformity with the interests of the shareholders

The Lieutenant replied that his colleagues and himself were of the same views –

The Lieutenant expressed all the legal measures by which the conversion can take place – he submitted the draft of the Statutes sent from London – and submitted the list of New directors

The Council reserving to themselves the most attentive examination of all these documents asked explanations on the financial and administrative position of the new directors – it said that the interests of the French shareholders were not sufficiently represented in the new direction and it added that to compose the direction & to give to the new company the prestige & strength it required, it thought that the values of the Mexicans proposed were not sufficient – it asked besides by way of information what would be the expence of the conversion of the Company –

The Council adjourned to receive the reply of the Council to 25 August –

The Meeting broke up at 1 o'clock and the Minutes were signed by the President & Secretary after being read –

Lyons Compi
Le Delaport

Meeting

25 Aug 1858

Present Mr Vacossin — President
" Dubois
" Lainel
" Lanfry
" Jacke
" Cartier — Secrt

The Meeting opened at 11 o'clock
The Secretary read Minutes of the last Meeting which were adopted.
He also read Minutes of Meetings held in Lausanne by the Members residing there on 12 & 16 Aug.
A reply to the observations which had been made by the Council on the terms of the Statutes of the New English Company the Secrt gave various explanations.
The Council examined and commented attentively on each of the Articles of the Statutes.
They pointed out some blanks and uncertainties in the interest of the French Shareholders & larger representation in the Direction. and as they had done at their last sitting they desired the Secretary to prepare a summary of the observations made by the Council in order that the Secrt might reply at their leisure.
The Meeting broke up at 1 o'clock.

(Signed) Vacossin
(Certified) Vacossin

Meeting

30 Aug 1858

Present Mr Vacossin — President
" Dubois — Secretary
Mr Lanfry — Mr Lainel
" Jacke
Mr Cartier — Secrt

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which were adopted.
The Lieutenant announced that his Colleague admitted the Observations made upon the Lyons Statutes by the Council.
He read various modifications accepted by the Council of the Company in London and which by error had not been written in the original draft of the Statutes submitted to the Council.
He added that the intention of the Gérance was to convoke the General Meeting of Shareholders for Tuesday 21 Sept: and he begged the Council to adjourn till the morrow 31 in order that he might submit the advertisement of Convocation.
The Meeting rose at noon and the Minutes were ~~adopted~~ signed by the President and Secretary after perusal.
Lipmann
Certifie Chipiez

Meeting
31 Aug 1858

Present. M Vaucher — President.
" Sutis — Secretary.
" Santry.
" Laurel.
" Joche.
" Cartier — Present.

The Meeting opened at 11 o'clock
The Secretary read Minutes of last Meeting which were adopted.
The Gérant communicated the advertisement of Convocation.
He read a letter from M Stevens in which the Conseil of the Company gave a contract of the Statutes modified in the manner desired by the Council.

He announced that at the next Meeting he would submit a complete draft of the Statutes of the New Light Company.

The Meeting rose at noon.

Signed Vacopoi.
Certified Clapet

Meeting
11 Sept. 1888.

Present – Mr Vacopoi. President
" Sythis – Secretary
" Lantiny –
" Lauriel –
" Jodie
" Caderet Tenant –

The Meeting opened at 11 o'clock –
The Secretary read Minutes of the last Meeting which were adopted –
The Tenant placed on the table the draft of the modified Statutes of the New Light Company –
He proceeded again to examine them and on the remark of a Member, the Tenant announced that his Colleagues desired to submit verbally some remarks to the Council on two or three Articles which constituted the whole of the Statutes – he added that his Colleagues would be in Paris on 17 August.
The Council expressed a wish that the Tenants and their Colleagues from Paris should assist at the Meeting of 17 August in order to settle definitely the draft of the Statutes – the submissions to be submitted to the Meeting and to have the reading of the report.
The Meeting rose at 1 o'clock –
Signed Vacopoi
Certified Clapet

Meeting
25 Sept. 1855.

Present Mr Vacquin, President
" Dubois, Secretary
" Lantiny
" Toche
" Cartert Gerant.

The Meeting opened at 11 O'clock.

The Secretary read Minutes of the last Meeting which were adopted.

The Gerant stated that the advertisements relative to the new convocation of the General Meeting had been made in the legal Journals and that in presence of the importance of the two resolutions which could be submitted to the vote of the shareholders, the Gerance proposed soliciting by all available means the presence of these parties.

For this purpose a member remarked that the Gerance could address a personal letter to each shareholder whose address was known at the office.

The Gerant replied that he proposed to adopt that course and that he would address a letter to each shareholder who had received the last dividend in France.

The Meeting broke up at Midday.

Meeting
29 September 1858

Present Mr Vanquin President
" Lantiny
" Toche
" Cartert, Gerant

The Meeting opened at 11 O'clock.

The Secretary read the Minutes of the last Meeting which were adopted.

He also read minutes of a Meeting held

in London by the members residing there on 16th inst.

The Gerant submitted the letter which he had addressed to all the Shareholders known to the Company, he placed on the table, the reports, resolutions and translation of the statutes which were to be read to the General Meeting on 17th inst.

The Council adjourned to the next Meeting the reorganization of these various documents.

The Meeting broke up at noon.

Meeting
8th October 1858

Present M. Vaucein President
" C. de Lanting
" Foché
" Cornet Gerant

The Meeting opened at 11 O'clock.

The Secretary read Minutes of the last Meeting which was adopted.

He proceeded again to the perusal of the Reports of the Council of Supervision, of the Gerant, of the resolutions and translation of the Statutes of the English Company of limited liability – certain decorations were made relative to some Alinéas existing in the Statutes.

The Gerant said that he, Colleagues and he intended to give their reply before the Council represented by its English and French Members and with the concurrence of the legal advisers of the Company – That he requested therefore that the Council would postpone these points to their next meeting – the same was agreed and the meeting broke up at noon.

Meeting.

11th October 1858

Present M. Vannier — President
" Lanting
" Fodré
" Cartret
" McNamara } Gerants
" Willing

The Meeting opened at 11 O'clock

The Secretary read Minutes of the last Meeting which were adopted

The Gerant announced that some members residing in London would arrive in Paris next day 12th October – Messrs. Gerent and Petit Bergonz, Legal Advisers of the Company and Mr. Church, Secretary were present – a discussion ensued upon the blanks which existed in the Statutes of the English Company.

The Meeting adjourned to next day for the purpose of taking a new reading of the documents

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Meeting

12th October 1858.

Present M. Vannier — President
" Lanting
" Armani
" Fodré
" Cartret
" McNamara } Gerants
" Willing

The Meeting opened at 11 O'clock

The Secretary read Minutes of last Meeting which were adopted.

Mess. Gerent, Petit Bergonz and Church assisted at the Meeting.

The President read a letter addressed to him by M. Lamit containing his resignation as a Member

of the Council of the Supervision of the London General Omnibus Company.

The Council unanimously expressed its deepest regret at the resignation offered by M. Lamid whose enlightened cooperation and special knowledge had been so useful – in the heart of the Council they express the hope that M. Lamid would alter his determination and continue his functions at least to the end of the year – they decided that the expression of these sentiments should be recorded in the Minutes and communicated to M. Lamid.

All the documents which were to be communicated to the General Meeting and submitted to the vote of the Shareholders were read.

The Report of the Gerance was signed by the three Gerants and the Statutes of the English Company were also furnished with their signatures.

The Meeting broke up at 2 O'clock.

Meeting
13th October 1858

Present M. Vacquin President
" Santing
" Roche
" Armani
" Coeway
" Castret
" Mes Vannier } Gerants.
" Willing

The Meeting opened at 11 O'clock

The Secretary read Minutes of last Meeting which were confirmed.

Mes Steven, Church and Petit Bergonz assisted at the Meeting; an extrajudicial act served on the Company, bearing date 17 Oct. was read and the Gerant announced that he would communicate it to the General Meeting

The Report of the Council of Surveillance was also read and signed by all the Members present.

The Gerant stated that he had caused to be printed, the Report of the Gerance and of the Council of Supervision - the resolutions and the translation of the Statutes of the English Company of Limited Liability in order to have them distributed to the Shareholders at the time of opening the Meeting in order that each might vote in full knowledge of the cause.

The Council expressed its entire approval of this measure and the Meeting broke up at 1 O'clock.

Meeting

15th October 1856

(should be 14th October 1858.)

Present M. Nacquin President
" Lanting
" Voelie
" Armani
" Cartier
" Mr Vanard } Gerants
" Molling

The Meeting opened at 11 O'clock

The Secretary read Minutes of last Meeting which were adopted.

Mess. Chenus, Petit Bergonz, Petitjean and Flinch assisted at the Meeting.

A Conversation took place between the Legal Adviser of the Company in reference to the measure to be taken in consequence of the vote of the General Meeting.

The Meeting broke up at 1 O'clock.

Meeting
21 October 1858

Present M. Vaccein President
" Ch de Lantiny
" Stothe
" Carnet Grant

The Meeting Opened at 11 O'clock

The Secretary read Minutes of last Meeting which were adopted.

The Grant communicated to the Council the Minutes of General Meeting of Shareholders on 15th inst. and announced that the attendance book and proxies had been deposited in the Company's safe, he said that he had arranged with the Counsel of the Company for the legal Notices made necessary by the adoption of the resolutions proposed to the vote of the General Meeting -

The Meeting broke up at midday.

Signed Vaccein.

Meeting
30th October 1858.

Present M. Vaccein President
" Ch de Lantiny
" Stothe
" Carnet Grant

The Meeting opened at 11 O'clock.

The Secretary read Minutes of last meeting which were adopted.

Read letter from Mr Clerch dated 27 October also minutes of a meeting of the Council held in London by the Members residing there on 23rd September.

The Secret stated that the legal formalities necessitated by the adoption of the resolutions

proposed to the general Meeting of 13th October, had been fulfilled

The Meeting broke up at midday

(Signed) Vaccein

Meeting
3rd November 1858

Present M. Vaccein President
" Jobé
" Dubois
" Cte. de Lanting
" Carteret Gerant

The Meeting opened at 11 a.m.

The Secretary read minutes of last meeting which were adopted.

Read letter addressed by M. Vaccein to Mr. Church and of which a minute has been kept in the archives of the Council - a unanimous approval was given to the terms of this letter.

Read also Minutes of a Meeting held in London by the Members residing there on 21st Oct. and a letter of Mr. Church of 30th of same month.

The Meeting rose at noon.

(Signed) Vaccein
(Certified) Cliquet.

Meeting
11th November 1858

Present M. Vaccein President
" Jobé
" Dubois Secretary
" Lanting
" Carteret Gerant.

The Meeting opened at 11 O'clock.

The Secretary read Minutes of the last Meeting which were adopted.

He also read Minutes of a Meeting held in London by the members residing there on 28th Oct. last.

A conversation ensued in reference to the prosecution commenced against the General Company by the Saloon Company.

M. Vaccin announced that he was about to start for London to assist at the first meeting of the Directors of the English Company of Limited Liability, he would obtain, on the prosecution in question, all the information which was required to enlighten the Council.

The President said that the letter which he wrote to London with the approval of the Council and which was mentioned in the Minutes of last Meeting had produced a reply which did not satisfy the demands made by the Paris Gerance.

He proposed to the Council with consent of the Gerance to adjourn upon this question until the return of M. Vaccin.

The Meeting rose at noon

(Signed) Vaccin

(Certified) Cliquet.

Keep with

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but do
not attach
thereto

Ch. de Lambray — Cartier

17. 7. 1857

La séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Il est également donné lecture des trois procès verbaux des séances tenues à Londres par les membres y résidant, en date des 21, 28 et 29 Janvier dernier, de diverses lettres de M. Chevalier des 1 et 2 février, et enfin de deux rapports hebdomadaires en date des 22 et 31 Janvier.

M. le Président dit que les observations faites par ses Collègues de Londres relativement à la nomination du Président et du Secrétaire du Conseil, sont justes, qu'en conséquence il propose au Conseil d'annuler ces nominations et de les reporter au Samedi 13 février.

Cette proposition est adoptée, et il est décidé que le 13 février il sera procédé à la nomination du Président et du Secrétaire du Comité de Surveillance de la Cie. gle des Omnibus de Londres. Il est également décidé qu'il sera immédiatement donné connaissance de cette décision aux membres résidant à Londres, et que ceux-ci devront faire connaître par lettre tous vœux sur les nominations à faire afin qu'ils puissent être recueillis dans la séance du 13 courant.

En ce qui concerne la suite des procès verbaux dont il vient d'être donné lecture, un membre fait observer à la Commission qu'il faut accepter les raisons qu'ont été données contre l'application complète; qu'elles sont d'autant plus inadmissibles qu'a

[illegible] plus général ; [illegible] approuve
la Gérance veut faire du cadran compteur.

Le conseil émet un avis conforme et dit
regret la Gérance renoncer à l'application du compteur.

Mr le Président exprime à la Gérance l'impression pénible
qui ont causée au Conseil les faits consignés aux procès verbaux
des 28 et 29 Janvier, et relatifs à la maladie des chevaux de
Highbury ; il dit que le Conseil ne comprend pas qu'un cheval
atteint d'une maladie aussi grave que la morve, soit demeuré
dans les écuries sans que le manager ou le vétérinaire se soit
aperçu de l'existence du mal ; que si l'inspection des chevaux
était faite avec régularité par qui de droit, l'administration
n'aurait pas à enregistrer des faits aussi déplorables ; qu'il
y a donc, dans cette manière d'agir une négligence d'autant
plus coupable que les chefs de district sont largement rémunérés
et que le service des vétérinaires a été augmenté dans des proportions
considérables qui ont déjà justifié les observations du Conseil ;
il termine en disant qu'il est d'avis que la Compagnie obtienne
[illegible]ni de droit une réparation suffisante pour le dommage qui lui
a causé et il exprime le regret de constater que la centralisation
[illegible] pas complètement des districts à la Gérance ; car, si elle
[illegible] existé la Gérance aurait reçu, par duplicata, le rapport des
[illegible]inaires et elle aurait paré au mal qu'elle impute à la
[illegible]gence du chef de district.

La séance est levée à midi et demi.

Approuvé : [illegible]
[illegible]
[illegible]

Séance du 31 décembre 1857

Présents : Messieurs Vacossin, Président — Prinel
Dubois, Secrétaire — Roché
Cte de Santony — Cantrot, Gérant.

La séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance lequel est adopté.

Il est également donné lecture du procès verbal d'une séance tenue à Londres, par les membres ci résidant le 24 décembre courant.

Un membre demande si la Gérance a décidé que la Cie entretiendrait et renouvellerait elle même son matériel.

Le Gérant répond que cette question est à l'étude et qu'aucune décision n'a encore été prise à cet égard qu'il désire demander au préalable l'avis du Conseil sur un fait aussi grave.

Un membre fait observer qu'il est de la plus haute importance pour la Compie d'étudier sous toutes les faces une innovation dont les résultats n'ont pas toujours été satisfaisants : que des faits récents devenus dans une puissante Compagnie de voitures ont condamné le système de renouvellement et d'entretien par la Compagnie exploitante, et ont au contraire révélé les avantages qu'on est en droit d'attendre de l'entretien par contrats,

qu'il craint, dès lors, de trouver des mécomptes là où la Gérance pourrait trouver des avantages sérieux ;

qu'il demande donc que la Gérance, en dessaisissant le Conseil de cette question, lui fasse un rapport circonstancié sur tous les faits qui la déterminent à changer le système suivi jusqu'à ce jour par la Compie.

Le Conseil approuve les observations et décide qu'elles seront transmises par lettre immédiatement à Londres.

Un membre demande si les explications demandées sur les écritures ont été fournies.

Mr. Tranjean est introduit ; il dit que les deux compagnies sont d'accord, et que d'après le dépouillement auquel il s'est livré jusqu'à ce jour, il a constaté que depuis le 4 Juillet, les écritures étaient tenues d'après les habitudes françaises.

Le Gérant communique au Conseil le prospectus qui a été rédigé à Londres pour la Compie du tramway.

Le Conseil tout en se référant au procès verbal du 24 décembre sur ce qui a été dit sur cette Compagnie, s'étonne de ne pas voir le nom du Gérant de Paris figurer sur le prospectus parmi les fondateurs ; il dit que Mr Carteret représente plus spécialement les intérêts des actionnaires français, et qu'au nom de ces intérêts, il demande que toute la Gérance, sans distinction de noms, figure parmi les fondateurs de la Compagnie des chemins de fer à rivaux.

La séance est levée à 1 heure.

Signé Vuattier

Certifié Cottam

Jéquier

Explanation
of
Expenditure

Etat comparatif des Frais d'exploitation de 1856 et 1857

Omnibus de Paris 1856 128.933 voitures		Designation des Frais	Par journée de voiture 1856 162.000 Voitures		1857 153.000 Voitures		Différence en 1857 Augmentation		Diminution	
		1° Administration et Frais Généraux								
2	36	Loyers et taxes	1	05	1	335	"	285	"	"
"	06	Assurance contre l'incendie	"	07	"	05	"	"	"	02
1	86	Administration et employés supérieurs	1	26	2	565	1	305	"	"
		Entretien du mobilier général	"	10	"	255	"	155	"	"
		Frais de bureau et d'impression								
		Dépenses des districts, timbres des								
1	67	achats et menus frais divers	"	46	"	635	"	175	"	"
5	95		2	94	4	84	1	92	"	02
		2° Trafic Service des Voyageurs.								
7	68	Solde des cochers et conducteurs	11	99	12	20	"	21	"	"
6	17	Droits des parcours, licences et de barrière	7	97	8	25	"	28	"	"
"	80	Indemnités pour accidents	"	66	"	105	"	39	"	"
1	60	Solde des inspecteurs	"	03	"	50	"	47	"	"
16	25		20	05	21	40	1	35	"	"
		3° Matériel roulant								
3	57	Entretien des voitures	3	23	3	35	"	12	"	"
"	56	de des harnais	1	07	1	07	"	"	"	"
		Laveurs et ouvriers divers	1	05	"	80	"	"	"	25
"	74	Eclairage	"	11	"	10	"	"	"	01
4	87		5	46	5	32	"	12	"	26
		4° Chevaux et Fourrages								
24	91	Nourriture des chevaux	26	51	25	25	"	"	1	26
"	10	Manutention des fourrages	"	13	"	10	"	"	"	03
2	08	Dépréciation des chevaux	"	84	3	55	2	71	"	"
"	30	Service des vétérinaires	"	18	"	35	"	17	"	"
3	60	Bâtpeniers	3	87	3	95	"	08	"	"
1	50	Ferrage des chevaux	1	70	1	85	"	15	"	"
		Produits négligés	"	02	"	"	"	"	"	"
32	49		33	25	35	05	3	11		
59	56	**Récapitulation**								
		1er 2 94	4 84	1 92	" 02					
		2e 20 05	21 40	1 35	" "					
		3e 5 46	5 32	" 12	" 26					
		4e 33 25	35 05	3 11	1 29					
		61 70	66 61	6 50	1 57					
		61 70								
		En plus en 1857	4 91							

Remis au Conseil de Surveillance, le 4 décembre 1857.

F. Cantel

Séance du 5 Novembre 1858.

Présents, Mess. Vacossin, Président — Toché
Dubois, Secrétaire, — "
Ch. de Lantivy — Carteret, Gérant.

La séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Il est donné lecture d'une lettre de Mr. Vacossin adressée à Mr. Church, et dont la minute a été conservée aux archives du Conseil : une approbation unanime est donnée aux termes de cette lettre.

Il est aussi donné lecture du procès verbal d'une séance tenue à Londres par les membres y résidant, le 27 octobre courant, puis d'une lettre de Mr. Church du 30 même mois.

La séance est levée à midi.

Signé Vacossin
Carteret

Séance du 11 Novembre 1858.

Présents, Mess. Vacossin, Président — Toché
Dubois, Secrétaire — "
Ch. de Lantivy — Carteret, Gérant.

La séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Il est également donné lecture du procès verbal d'une séance tenue à Londres par les membres y résidant le 28 octobre dernier.

Une conversation s'engage sur les causes d'un procès intenté à la Compagnie générale par la Société des Salons.

M. Vacossin annonce que devant partir pour Londres pour assister à la première réunion des Directeurs de la Société anglaise de responsabilité limitée, il prendra, sur le procès dont il est question, tous les renseignements qui pourront éclairer le Conseil.

M. le Président dit que la lettre qu'il a écrite d'Londres avec l'approbation du Conseil, et dont mention est faite au procès-verbal de la dernière séance a motivé une réponse qui ne donne pas satisfaction aux demandes qui ont été faites par la Gérance de Paris.

Il propose au Conseil, d'accord avec la Gérance, de s'ajourner sur cette question jusqu'au retour de M. Vacossin.

La séance est levée à midi.

Signé Vacossin
Cotfe Pigeory

Séance du 23 Novembre 1858.

Présents, Mess. Vacossin, Président — Toche
Dubois, Secrétaire —
Cte de Lantivy — Carteret, Gérant.

La séance est ouverte à 11 heures — Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Il est également donné lecture du procès verbal d'une séance tenue à Londres par les membres y résidant, le 10 novembre courant. — M. Vacossin rend compte du voyage qu'il a fait à Londres et des impressions qu'il a recueillies dans les diverses branches du service et sur le procès qui a été intenté à la Cie générale par la Société des salons. — M. Carteret donne lecture d'un document émanant de MM. McNamara et qui résume sa pensée sur l'ensemble de l'exploitation et de l'administration qui devrait être adopté pour l'avenir. — Le Conseil décide que ce document demeurera aux archives de la Compagnie.

La séance est levée à midi et demi.

Signé Vacossin
Cotfe Pigeory

5th Nov. 1838

Present Mon Vaussin, President,
Loche
Dubois
Vi de Lantroy
H. Carteret. Grant

The Meeting opened at 11 am
The Secty. read minutes of last meeting which were adopted
Read letter addressed by Mr Vaussin to Mr Church & of which a minute has been kept in the archives of the Council – a unanimous approval was given to the terms of this letter.
Read also Minutes of a Meeting held in London by the members residing there on 21 Oct. and a letter of Mr Church of 30th of same month
The Meeting rose at noon
Signed Vaussin
Certified Chiquet

Meeting of 11 Nov. 1838.
Present Mr Vaussin President
" Loche
" Dubois, Secretary
" Lantroy
" Carteret, Grant
The Meeting opened at 11 o'clock
The Secty. read Minutes of the last Meeting which were adopted

He also read minutes of a meeting held in London by the members residing there on 28th Oct. last.

A conversation ensued in reference to the prosecution commenced against the General C. by the Salon C.

M. Vacossin announced that he was about to start for London to assist at the first meeting of the Directors of the English Co of Limited liability, he would ~~[illegible]~~ obtain, on the prosecution in question, all the information which was required to enlighten the Council

The President said that the letter which he wrote to London with the approval of the Council and which was mentioned in the minutes of last meeting had produced a reply which did not satisfy the demands made by the Paris France

He proposed to the Council with consent of the France to adjourn upon this question until the return of M. Vacossin

The Meeting rose at noon

Signed Vacossin
Certified Cliquet

23 Nov. 1858

Present Mr Vaccossin President
Tache
Dubois Secretary
Lanboy
Carbert Grant

The Meeting opened at 11 o Clock
The Secty read minutes of the last
Meeting which were adopted
He also read Minutes of a Meeting
held in London by the Members
residing there on 10th inst.
Mr Vaccossin gave account of
the journey he had made
to London & of the impression
he had acquired in the different
branches of the service
and of the prosecution taken
against the General Co by
the Saloon Co. — Mr Carbert
read a document emanating
from Mr McNamara which
comprises his thoughts on
the whole working & adminis-
tration which should be
adopted for the future.
The Council decided that
the document should rest
in the archives of the Co.
The meeting rose at
½ past 12 —

Signed Vaccossin
Certified Aquet

Aviso Minutes

Séance du quatre décembre mil huit cent cinquante huit.

Présents Mrs Vacossin, Président — Cte de Cantiny

Desbois, Secrétaire — Carteret, Gérant.

La séance est ouverte à 11 heures.

Le Secrétaire donne lecture du procès verbal de la dernière séance, lequel est adopté.

Il est donné lecture d'un article du journal Anglais le Times relatif au procès intenté par la Cie des Salons.

Un membre demande si les Gérants de Londres ont eu, pour terminer cette affaire, une conversation avec le Préfet de Police, et s'ils sont en voie d'arrangement avec cette compagnie des Salons.

Le Gérant de Paris répond que ses collègues s'empressent de satisfaire aux questions faites par le Conseil.

Mr Carteret, un des directeurs de la Compie anglaise de responsabilité limitée, donne lecture d'une résolution qui a été prise à Londres le 2 décembre, par le Conseil de Direction de cette compagnie. Le Conseil de surveillance de la Cie Française reçoit, avec satisfaction, l'assurance que lors de l'enregistrement des statuts de la nouvelle compagnie, aucune modification n'a été apportée à la rédaction adoptée par l'assemblée générale du 15 octobre.

Mr Carteret demande à ses collègues leur avis sur la composition et les attributions du bureau de Paris pour le jour où la société de responsabilité limitée aura légalement succédé à la Compagnie française actuellement existante, et est décidé qu'un rapport très succinct serait présenté à ce sujet.

La séance est levée à 1 heure, et le procès verbal est signé par le Président et le Secrétaire, après lecture.

Signé Vacossin

Desbois

Meeting of 4th Decr 1838.

Present Mess Vacossin, President
Ch. de Lautroy
M Dubois Secretary
Cartret Gerant

The Meeting opened at 11 o'clock
The Secretary read minutes
of last meeting which were adopted
He also read an article of the
English Journal the Times
relative to the prosecution
by the Saloon Co
A Member ~~[illegible]~~ enquired if the
Gerants in London had taken
in order to finish this affair
a conversation with the
Chief of the Police and if
they were on the road to
an arrangement with the Saloon Co
The Gerant of Paris replied
that his colleagues were
endeavoring to satisfy
the questions at issue by
their Counsel.
M Cartret one of the Directors
of the English Co of Limited
liability, read a resolution
taken in London on 2nd
Decr by the Board of the
Co. - The Council of Surveillance
of the French Co received
with satisfaction the

assurance that since the registration of the Statutes of the Statutes of the new Co no modification had been made in the copy adopted by the general assembly of 13th Oct. –

M Carlevet asked of his Colleagues their advice on the composition and attributes of the Paris Office from the date when the Co of limited liability shall ~~have~~ have legally succeeded to the ~~Co~~ present existing French Co – it was resolved that that a very succinct report should be presented on the subject.

The meeting rose at 1 o Clock and the minutes were signed by the President and Secretary after reading.

Signed Vacossin

Certified Cliquet.

Buenos Aires

The next 200 pages are blank and have not been captured