

ACC/1297/UER/01/002/116

Underground Electric Railways Company of London Limited

At a Board Meeting held at the Offices of the Company, Electric Railway House,
Broadway Westminster London S.W.

on

Wednesday, 19th June 1912

Present

Rt Hon Sir Edgar Speyer Bart P.C. In the Chair
Rt. Hon Lord George Hamilton, G.C.S.I. Deputy Chairman
Mr Albert H Stanley, Managing Director
Mr William C. Burton
Rt Hon Lord Farrer
Hon Sydney Holland
Lt Col Sir Herbert Jekyll R.E. K.C.M.G.
Mr C. J. Cater Scott
Mr Henry A Vernet
Rt Hon Sir Algernon West G.C.B.

Attended by

Mr L.B. Carslake Solicitor
Mr J. Carter
Mr W.E. Mandelick Secretary.

1531 The Minutes of the Board Meeting held on 15th May and Special Board Meeting held on 13th June 1912 were read and confirmed.

1532 The Minutes of the General Purposes and Finance Committee Meeting held on the 13th June 1912 were read to the Meeting.

1533 The Secretary submitted Cash Statement to date of the finances of the Company which was read to the Meeting.

1534 **Registration Work**

It was resolved that the Sealing of Share Certificates Nos 2370 to 2538 for 33,190 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

It was further resolved that the sealing of "A" Ordinary Shilling Share Certificates Nos 2251 to 2270 and 2279 to 2555 for 543,357 Shares in respect of transfers be and the same is hereby approved and confirmed.

1535 **Sealing of Documents**

It was reported that the seal of the Company had been affixed to the following documents since date of last Meeting

London County & Westminster Bank. Supplemental Agreement re service and redemption of 6% Income Bonds (Sealed in duplicate)

Document No 496

W.E. Mandelick (on behalf of the Stockholders of the London General Omnibus Company Limited) Re allotment of "A" Ordinary Shilling Shares. (Sealed in duplicate.)

Document No 497.

W.E. Mandelick (on behalf of the Stockholders of the London General Omnibus Company Limited) Re further allotment of "A" Ordinary Shilling Shares (Sealed in duplicate.)

Document No 498

Resolved that the sealing of the above documents be and the same is hereby approved and confirmed.

1536 **Yerkes Estate**

Referring to Minute No 1525 the Secretary reported that the Administrator of the Yerkes Estate in the United States had sold the 12,000 Ordinary Shares and in accordance with arrangements had made a further payment on account of unpaid calls and interest of £40,923,,12,,3.

The total dividend which has now been received is equal to 98 ⅓ per cent.

1537 **Mr Henry Heymann**

Referring to Minute No 1510. - the Secretary reported that he had received a letter from Mr Henry Heymann tendering his resignation as a Director of the Company.

It was resolved that Mr Heymann's resignation be accepted.

[tick]

1538 **Mr E.J.W. Byrne**

Referring to Minute No 1511 the Secretary reported that he had received a letter from Mr E.J.W. Byrne tendering his resignation as a Director of the Company.

It was resolved that Mr Byrne's resignation be accepted.

[tick]

1539 **Mr A. Naylor Smith**

Referring to Minute No 1512 the Secretary reported that he had received a letter from Mr A. Naylor Smith tendering his resignation as a Director of the Company

It was resolved that Mr A Naylor Smith's resignation be accepted.

[tick]

1540 **Assistant Secretaries**

It was resolved that Minute No 1513 appointing Messrs Henry Joseph Morgan, George Henry Walker and Alfred Redford as Assistant Secretaries be and the same is hereby cancelled.

1541 **Sale of Consols**

The Secretary reported that the Parliamentary Deposit of £10,660 of Consols was transferred to the Bank of England on the 26th March last and that Messrs Speyer Bros had sold the same and credited the Company's Account with the nett proceeds on April 3rd amounting to £8,300,,19,,7

Resolved that the same be approved.

1542 **Westinghouse Arbitration**

The Solicitor stated that the Westinghouse Appeal in the House of Lords would probably be heard on Friday 21st June.

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[tick]

George Hamilton [signed]
Chairman