

ACC/1297/UER/01/002/122

Underground Electric Railways
Company of London Limited

At a Board Meeting held at the Offices of the Company, Electric Railway House,
Broadway, Westminster, London, S.W.

on

Wednesday, 13th November 1912

Present

Rt. Hon. Lord George Hamilton, G.C.S.I. In the Chair

Mr Albert H. Stanley, Managing Director.

Mr William C. Burton

Hon. Sydney Holland

Col Sir Herbert Jekyll, R E. K.C.M.G.

C.J. Cater Scott

Rt. Hon. Sir Algernon West G.C.B.

In attendance

Mr L.B. Carslake, Solicitor

Mr J.C. Mitchell, Comptroller, and

Mr W.E. Mandelick, Secretary.

1590 The Minutes of the Board Meeting held on the 16th October 1912
were read and confirmed.

1591 The Minutes of the General Purposes and Finance Committee
Meeting held on the 7th November 1912 were read to the Meeting.

[tick]

1592. Parliamentary Session 1913
The Managing Director explained the position in regard to
the 1913 Parliamentary Session.

[tick]

1593 Appointment of Select Committee by Parliament on
Omnibus Competition, Accidents etc

The Managing Director reported that a draft Memorandum had
been prepared which it had been proposed to submit to the Home

Secretary, but in view of the fact that a Select Committee had been appointed by Parliament to deal with the whole question of motor bus competition, accidents etc the General Purposes Committee recommend that the matter so far as the London General Omnibus Company is concerned should be deferred for the time being until after Mr Joynson Hicks had had a further opportunity of seeing the Home Secretary on behalf of the London General Omnibus Company and certain other Omnibus Companies.

[tick]

1594 The Secretary submitted Cash Statement to date of the finances of the Company which was read to the Meeting

1595 Registration Work

It was resolved that the sealing of Share Certificates Nos 3156 to 3304 for 17,942 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

It was further resolved that the sealing of "A" Ordinary 1s/ Share Certificates Nos 4323 to 4434 for 220,375 Shares in respect of transfers, etc be and the same is hereby approved and confirmed.

1596 It was reported that the Seal of the Company had been affixed to the following document since date of last Meeting:
London Electric Railway Company and this Company -
Agreement respecting the Edgware and Hampstead Railway
Company (Sealed in duplicate) Document No 509

It was resolved that the sealing of the above mentioned document be and the same is hereby approved and confirmed.

[tick]

1597 Yerkes Estate – Interest on Underground Company's claim.

The Secretary reported that the Executor of the Yerkes Estate in America had paid to the Company a sum of \$54,000 on account of interest on their claim against the Yerkes Estate.

1598 British Westinghouse Arbitration

The Solicitor reported regarding the correspondence which he had had with the Solicitors for the British Westinghouse Company, and explained the situation

It was resolved that authority be given to repay to the Westinghouse Company the sum of £9,045,,6,,3 the amount of the taxed costs of the Arbitrator.

1599 Dates for Board Meetings in 1913.

The Secretary submitted statement showing suggested dates for Board Meetings in 1913, as follows which was approved.

Wednesday 15th January
Thursday 30th [January] (To approve accounts)
Wednesday 12th February (Annual Meeting to follow)
[Wednesday] 12th March
[Wednesday] 16th April
[Wednesday] 14th May
[Wednesday] 18th June
[Wednesday] 16th July
[Wednesday] 6th August
[Wednesday] 17th September
[Wednesday] 15th October
[Wednesday] 12th November
[Wednesday] 10th December
[tick]

1600 Leave of absence for Secretary

It was resolved that leave of absence be granted to the Secretary for a short vacation, and that Mr H.C. Davy be appointed Secretary pro. tem.

[tick] xd A.R.

Edgar Speyer [signed]
Chairman