

Minutes of Meeting

held at 16. Great George Street. Westminster S.W., on
Wednesday 12th July 1899 at 3 o'clock p.m.

Present

Sir Henry Oakley in the Chair,
Lord Colville of Culross K.T.
Sir Francis Knollys K.C.B., K.C.M.G.
Hon: Algernon H. Mills.
Lord Rathmore,
Henry Tennant Esq:
Sir Benjamin Baker, Engineer; Mr Frank Dawes, Solicitor
and Mr R.O.Graham, Secretary.

The Minutes of last Meeting were read and confirmed.

*Half Yearly Report & Accounts

vide folio 213 & 294*

The Draft Report and Statement of Accounts for the half year ending 30 June 1899
was submitted and approved.

*Bill in Parliament. L.C.C. Clause as to Trains and Fares for workmen.

vide folio 247*

The Chairman reported that the London County Council had declined to accept
the Clause which had been submitted in connection with the Workmens Trains
and Fares; and it had been decided to leave the Clause in question out of the Bill.
The Lord Chairman had agreed that the Clause for the protection of Government
Observatories should be left out of the Bill, which as amended would come before
him on Thursday the 13th July.

The Secretary read the following letters which had been received from Messrs
Freshfield & Williams.

New Bank Buildings
31 Old Jewry E.C.
4. July 1899

To the Secretary
Central London Railway.

Construction of the Railway at Smith Payne & Smiths Bank

Sir,

Sir Wolfe Barry has forwarded to us a copy of his letter of yesterdays date addressed to Sir Benjamin Baker, the Engineer of your Company. He will no doubt have informed you of the Contents of that letter.

We think it well to give you notice at once that if any damage is done to the premises of Messrs Smith Payne and Smiths by any acts done by or omitted to be done by your Company, Messrs Smith Payne and Smiths will of course hold your Company responsible.

We are, Sir
Your obedient servants
signed Freshfield & Williams.

New Bank Buildings
31. Old Jewry E.C.
4. July 1899.

To the Secretary
Central London Railway.

*Construction of works at the Bank of England

vide folio 213*

Sir,

Sir Wolfe Barry has forwarded to us a copy of his letter of yesterdays date addressed to Sir Benjamin Baker, the Engineer to your Company. He will no doubt have informed you of the contents of that letter.

We think it well at once to give you notice that if any damage is done to the Bank of England by any acts done by or omitted to be done by your Company, the Bank will of course hold your Company responsible.

We are, Sir
Your obedient servants
signed Freshfield & Williams.

Sir Benjamin Baker said the matter was of no great importance. Sir Wolfe Barry was afraid the air pressure would be taken off too quickly as the tunnelling approached completion but he had given him an assurance on that point and it was unlikely any further steps would be taken on behalf of the Bankers in question.

The Secretary was instructed to intimate to Messrs Freshfield and Williams that their letters would receive the most careful consideration.

*Financial arrangements

vide folio 219. & 257*

The Financial position of the Company was considered. The Secretary reported that in order to pay the Half Yearly Interest due to the Shareholders he had asked the Companys Bankers to advance the sum of £23,000. This would leave a Credit Balance of about £10,000 on General Account, The sum of £89,500 was due to the Electric Traction Company, being the Cash portion of the amounts certified for by the Engineers for the three months ending 30. June last. Mr. Mills said there was every prospect of the Bank Rate being immediately advanced to 3½% or 4%, and in that case he thought it would be advisable to give notice of the final call.

*Call of £2 per share to be made payable 1st October

vide folio 215 & 258*

It was resolved that Notice of the Final Call of £2 per share should be given to the Shareholders immediately after the date of the Half-Yearly Meeting, and that the Cash amount owing to the Electric Traction Company should be discharged out of the proceeds of the Call.

*Payment of Interest Warrants.

Vide folio 185*

The Secretary reported that Interest Warrants amounting to £34,521,,3,,5 had been posted to the Shareholders on the 5th July, payable on the 6th July.

*Traffic Superintendent

Vide folio 249 & 257*

The Chairman reported that he had made a selection from the applicants for the position of Traffic Superintendent, and it was agreed to hold a meeting of the Board on Tuesday July 25th at 3 p.m. for the purpose of interviewing Messrs. Constantine, Bayley and Aldington.

*Date of Half Yearly Meeting

vide folios 251 & 295*

It was resolved to hold the Half Yearly Meeting in the Westminster Palace Hotel on August 2nd at 2 o'clock in the afternoon.

Cheques passed for payment.

The following list of cheques specially passed for payment since last Meeting of the Board was submitted and approved.

Name	Particulars	Amount.		
Petty Cash	V [-]	20		
Secretary & Clerks	June Salaries	73	15	
Sir Henry Oakley	Direction	604	3	4
Lord Colville of Culross	[Direction]	60	8	4
Sir Francis Knollys.	[Direction]	60	8	4
Hon: Algernon H Mills	[Direction]	60	8	4
Lord Rathmore	[Direction]	60	8	4
Henry Tennant Esq:	[Direction]	60	8	4
		£1,000		

Accounts for payment.

The following list of accounts for payment was submitted and approved.

Fowler & Baker	Engineering	9,000		
Electric Traction Coy [Company]	Interest	340	6	1
Gt. George St. Chambers Coy	Rent	120	5	
Waterlow & Sons Ltd.	Stationery	9	12	8
Mead Burt & Coy	[Stationery]	4	16	
Marylebone Vestry	Rates	7	5	3
Hammersmith Vestry	[Rates]	83	18	3
		£9,566	3	3

Documents sealed

The following list of documents sealed since last meeting of the Board was submitted and approved.

<u>Name</u>	<u>Date of Sealing</u>
Share Certificates	16 th June
[Share Certificates]	20 th [June]
[Share Certificates]	11 th July

H. Oakley [signed]
Chairman