

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Limited.

held at the Offices of the Company, Hamilton
 House, Victoria Embankment, London, E.C.,

— on —
 Tuesday, July 5th/04.

Charles T. Serkes, Esq.,

In the Chair.

Present:

Walter Abbott, Esq.,

Lord Farrer,

S. G. Holland, Esq.,

James H. Hyde, Esq.,

C. J. Cater-Scott, Esq.,

Edgar Speyer, Esq.,

Chas. A. Spofford, Esq.,

In Attendance:

L. B. Carlake, Esq., for the Solicitors
 W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on June
 21st 1904 were read, and duly signed as
 correct.

The Secretary presented a cash statement
 of the finances of the Company, which was
 read to the Meeting.

The Chairman reported that the following
 documents had been sealed:

June 14th Certificate of Title to Securities, No. 3, for
£50,733. St. Northern, Piccadilly & Brompton Ry. Co.
(Minute No. 368)

June 24th St. Pancras Ironwork Co. Ltd. Contract
for stairways and air uptakes for certain stations
on the Baker Street & Waterloo Ry., and the St. Northern
Piccadilly & Brompton Ry. (Minute No. 373.)

Resolved That the sealing of the above
documents be and is hereby confirmed.

Resolved That Share Certificates for
Ordinary Shares of this Company in respect of
Transfers as per list bearing to-day's date and
submitted to this Meeting, be sealed.

Resolved That a Committee of three
consisting of Mr. C. J. Jenkes, Mr. Edgar Speyer,
and Mr. C. J. Cater-Scott be and is hereby appoint-
ed to formulate a plan and to carry on negotia-
tions in respect of securing a Mortgage on the
Power House, the same to be reported at a
subsequent Meeting of this Board.

The Works Committee reported that the following
tenders had been accepted, subject to confirmation
by this Board:

Bolckow Langhan & Co. Ltd. 2,500. tons of
conductor rails and 2,600. tons of running
rails for the St. Northern, Piccadilly & Brompton
Railway, all at the price of £4-10-0 per ton.

Millar's Karri & Sarah Co. Ltd. 29,750. Karri
wood sleepers for the Great Northern, Piccadilly
& Brompton Railway at a price of £10,777-5-9

John Morelen & Co. Ltd. Foundations, car
pits and brickwork for the London Road

Car Sheds. Price £4,792-14-0

Resolved that the action of the Works Committee as above be and the same is hereby approved and confirmed.

Alfred D. Herbert

Chairman.

Attest:

W. Mandshuk

Secretary.