

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Ltd.

held at the Offices of the Company, Hamilton
House, Victoria Embankment, London, E.C.

on
Tuesday, November 21st/05.

C. J. Cater-Scott, Esq.,

In the Chair.

Present:

Walter Abbott, Esq.,

Frank Sawes, Esq.,

Lord Farrer,

Lord George Hamilton,

Hon. Sydney Holland,

Edgar Speyer, Esq.,

In Attendance:

L. B. Carslake, Esq., (for the Solicitors)

W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on 7th
November 1905 were read and duly signed as
correct.

The Secretary presented a Cash Statement
to date of the finances of the Company, which
was also read to the Meeting.

519 It was reported that the following documents
had been sealed since the date of the
last Meeting:

Nov. 21st Summons for payment out of Court of a portion of Parliamentary Deposit - re the Brompton & Finsbury Circus Ry. Bill 1902. Release of £2,516.7. = new Consols.

Resolved that the sealing of all the above documents be and the same is hereby confirmed.

Resolved that Share Certificates for Ordinary Shares of this Company in respect of transfers as per list bearing to-day's date and submitted to this Meeting, be sealed.

It was reported that the Agreement with the Central London Railway Company regarding Parliamentary matters, for the 1906 Session, had been duly exchanged.

It was reported that Messrs. Speyer Brothers had purchased for the account of this Company 100. Ordinary Shares of Great Northern, Finsbury & Brompton Ry. Co., £10 each, fully paid, at 8½. net, plus stamp and fee.

The Secretary of the Company, Mr. W. E. Mandelick, is hereby granted leave of absence for his annual holiday, and it was therefore.

Resolved that Mr. C. S. Louch, be and is hereby appointed Secretary pro tem. from November 29th 1905 and during Mr. Mandelick's absence from London or until further orders.

The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

British Westinghouse Electric & Manufacturing Co. Ltd. Motor-generator sets and switchboards for substations of Charing Cross, Euston & Hampstead Ry. Price £1077=12=6

J. G. Winter - for the building of the Brompton Road Station at a price of £6,363.==, and of the Gloucester Rd Station at a price of £4,596.== (Both for Great Northern, Piccadilly and Brompton Ry. Co.)

Resolved that the action of the Works Committee as above be and the same is hereby ratified and confirmed.

Attest,

E. Monck

Secretary.

pro tem.

Chas. F. Allen

Chairman.