

ACC/1297/LER/01/004/015

London Electric Railway Company

At a Board Meeting held at the Offices of the Company,

55 Broadway Westminster London S.W 1

on Thursday, 3<sup>rd</sup> December 1925

Present

The Rt. Hon. Lord Ashfield, in the Chair

The Rt. Hon. Lord Farrer, Deputy Chairman

Mr F Pick, Assistant Managing Director

Mr Z.E. Knapp, Director of Construction

Field Marshall Sir Wm R Robertson Bart. G.C.B.

Mr C.J. Cater Scott.

In attendance

Chief Engineer, Commercial Manager, Comptroller & Accountant, General Stores Superintendent, Operating Manager, Solicitor Secretary & Treasurer.

3871 The Minutes of the Board Meeting held on the 5<sup>th</sup> November 1925, were confirmed and signed.

3872 Provisional Monthly Results

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results for the ten months to the 31<sup>st</sup> October 1925 compared with the corresponding period of the previous year which was received.

The Chairman indicated the positions of the Companies separately including the associated Tramways Companies and in particular explained the present position of the London United Tramways Limited.

He further referred to the London Traffic Advisory Committee established under the Act of 1924 and indicated the results of their several Orders upon the operations of the Companies.

The Assistant Managing Director explained the difficulties which the Committee was experiencing in promulgating Orders for the restriction and adjustment of traffic facilities and that it had been suggested that the

situation might possibly be met by the constitution of a common Fund covering all of the Companies and Local Authorities concerned somewhat on the lines of the Common Fund constituted for our own Companies under the London Electric Railway Companies' Facilities Act 1915.

The Chairman stated that the Assistant Managing Director had prepared a valuable memorandum on this matter and that he would arrange for a copy to be sent to each Director.

### 3873 Cash Statements

The Secretary & Treasurer submitted Cash Statement (No 125) from the 27<sup>th</sup> October to the 24<sup>th</sup> November 1925 showing a credit balance on current accounts of £18,999,,8,,6 Treasury Bills £305,000 and other investments £272,990,,11,,0

Also submitted Cash Statement (No 32) in respect of the New Works Account for the same period showing a credit balance on current accounts of £3,908,,10,,1, Deposit Account £100,000 Treasury Bills £225,000 and other Investments £2,038,391.

It was resolved that the Cash Statements be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

### Capital Statement

3874 A Statement showing the Capital position of the Company was also submitted.

### Capital Requisitions

3875 The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

23/67 Purchase 33 Motor cars, 40 Control Trailers and five Trailer cars, including electrical equipment . . . . .	£354,000
23/73 Cover the difference between the estimated and actual cost in connection with the installation of a Shunt Back Signal at Edgware . . . . .	37
233/159 Transfer vacuum cleaning plant from District Railway, Ealing Common Depot to London Road Depot L.E.R. . . . .	<u>30</u>
	<u>£354,067</u>

It was resolved that the Requisitions be and the same are hereby approved and the expenditure in connection with Requisitions 23/67 and 23/73 charged to Capital, the expenditure in connection with Requisition 233/159 to be charged to Extraordinary Expenses Account.

Arising out of Requisition No 23/67, the Chairman explained the need to improve the rolling stock of this Company and the Central London Railway Company so as to bring it up to the standard of the new Stock recently acquired by the City & South London Railway Company, that the older cars were not only more costly to operate but by reason of their slower movement this cost was further enhanced and that considerable saving was anticipated when the rolling stock is reconstructed, that the matter had had long and careful consideration and that it was hoped to carry through the work in a period of three years, but that this could only be done by advancing the delivery of the new stock which would eventually be acquired by this Company and which was the subject of the Requisition in question.

It was resolved to approve so far as this Company is concerned.

3876 Traffic Receipts

The Assistant Managing Director submitted Statement showing traffic receipts from the 1<sup>st</sup> January to the 28<sup>th</sup> November 1925 – compared with the corresponding period of the previous year, which was received.

3877 Report from Staff Welfare Committee (No 14)

Also submitted a Report from the Staff Welfare Committee (No 14) relating to the following matters.

I Pensions, Retirement and Death Grants.

a. Existing scales.

Pensions and grants in accordance with existing scales as per Appendix “A”

b. Special case.

Special pension authorised in case detailed in Appendix “A”

c. Unofficial scale.

Amendment of Unofficial Scale of Pensions and Grants, Death Section, as indicated in Appendix “B”

d. Pensions Scheme for Supervisory Staff

Reprinting of the regulations of Pensions Scheme for Supervisory Staff and Supervisory Staffs Supplemental Pension Fund, approved.

## 2 Donations to Hospitals and kindred Associations.

Donation of ten guineas to King's College Hospital previously omitted from list to be paid.

## 3 Staff Associations.

Report and Accounts of the Underground Electric Railway Dining Club reviewed and regarded as satisfactory.

## 4 Central Catering Stores.

a. Transfer to Riley Street

Report of visit of Committee

b. Audit report.

Recommendations of Committee as a result of an audit report upon the Central Catering Stores.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned.

### 3878 Bills in Parliament

Also reported that the various Bills deposited in Parliament were being perused and that so far three Bills had been observed which would doubtless require the attention of one or other of the Common Fund Companies. These Bills were that of the Metropolitan Railway Company for powers to construct a railway from Willesden to Edgware Road, that of the East Ham Corporation for powers to acquire and operate trackless trolley vehicles and that of the Walthamstow Urban District Council for powers to acquire and operate omnibuses.

Further reported in regard to the Bill deposited by this Company and the Metropolitan District Railway Company that it was proposed to indicate the new capital acquirements at £1,000,000 only leaving the balance of the work to be constructed out of Reserves or Revenue.

### 3879 Accidents and Claims

Also reported in regard to accidents and claims during the month of November that so far as the Common Fund Railway Companies were concerned the situation was not so good accidents generally having increased 31% compared with the same month in 1924 and 18% compared with the eleven months to the 30th November 1924, that expenditure covering the same periods had decreased 81% and 13% respectively owing to the claim being lighter and the expenditure

therefore less, that two fatal accidents had occurred during the month, the same as in the corresponding month of 1924, the figures for the 11 months being 29 as against 28, that three claims cases had been contested in the Courts the Companies winning two and losing one.

3880 Report from Panel of Directors for Receipts and Payments  
(No 40)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No 40) which was received and called attention in particular to the tables of Grants and Pensions for the year to 30<sup>th</sup> June 1925.

3881 Reports from Director of Construction and Officers

Reports were submitted and considered from the

Director of Construction                      dated 2<sup>nd</sup> December 1925

Operating Manager                                      [dated] 3<sup>rd</sup> [December 1925]

Commercial Manager                                      [dated] 27<sup>th</sup> November [1925]

General Stores Superintendent [dated] 3<sup>rd</sup> December [1925]

Arising out of the Report of the Commercial Manager

It was resolved that the following proposed expenditure on Press and Traffic Advertising during the year 1926 be and the same is hereby approved so far as this Company is concerned.

Press Advertising . . . . .	£34,000
Posters . . . . .	10,000
Timetables, maps and other publications	15,000
Signs and notices . . . . .	5,000
Miscellaneous, Library Safety First, Sundry expenses &c	<u>1,000</u>
	<u>£65,000</u>

3882 Documents sealed

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Ecclesiastical Commissioners for England to the Company.

Conveyance (duplicate) of premises at Golders Green.

The Company and the Urban District Council of Hendon. Agreement as to taking over part of Highfield Avenue.

The Company and the British Thomson Houston Co Ltd. Agreement for supply of 1,500 K W. Rotary Converter for Baker Street Substation.

The Company and the British Thomson Houston Co Ltd. Agreement for supply of 1,500 K W. Rotary Converter for Lambeth North Substation.

The Company and the British Thomson Houston Co Ltd. Agreement for supply of 1,500 K W. remote control equipment for Lambeth North Substation.

The Company and John Cochrane & Sons Ltd. Contract for works at Piccadilly Circus Station.

The Company and James Henry Stribling. Licence to underlet part of York Road Station Buildings.

The Company to F.W. Godwin. Lease of Shop at Colindale Station.

Complete specification respecting application for patent by the Company and W.S. Graff Baker. Improvements in or relating to swinging doors.

Also Stock Certificates for:-

£38,421      4% Debenture Stock

39,425      4½% Redeemable 2<sup>nd</sup> Debenture Stock

13,973      4% Preference Stock

8,210      Consolidated Ordinary Stock.

as per details shown in the cancel reissue Books which had been signed by the Directors.

It was resolved that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed.

CM

Ashfield [signed]

Chairman.