

Laying foundations for development

AMBITIOUS plans have been announced to develop TfL's property estate.

The aim is to raise £3.4billion across the whole of its commercial development over the next ten years to reinvest in public transport and help bear down on fares.

TfL has a 5,700-acre property portfolio including buildings and land attached to Tube stations, railways and highways. This is one of the largest and most valuable estates in London.

Next month, TfL will launch a tender process to appoint a small number of partners to take forward a range of sites over the next decade with a view to maximising the long-term value of



its estate. It will be looking at up to 50 sites with around ten million square foot

of development potential.

Previously, TfL sold assets and properties it no longer needed, but in recent years it has taken a new approach to retain and invest in a number of sites to generate long-term revenue and the best results for London.

In March 2014, TfL formed its first joint venture with Capital

and Counties when it merged its freehold of Earls Court 1 and 2 with Capco's long leasehold on the sites. TfL and Capco have formed Earls Court Partnership Limited, which will enable the development of Earls Court 1 and 2 in line with the Earls Court Masterplan, creating 7,500 new homes and 10,000 new jobs.



Catching up with Crossrail

A NEW exhibition will give visitors an experience of London's hidden subterranean landscape when it opens to the public this Sunday.

'Breakthrough: Crossrail's tunnelling story', at London Transport Museum in Covent Garden, brings to life the sheer scale of the work being done to deliver the new railway that will bring a ten per cent increase to the city's rail capacity. Visitors will experience the tunnel environment, learn about the way Crossrail is burrowing under London, play interactive tunnelling games and hear first-hand experiences of those who work underground.

The exhibition will feature a large, five-metre high, walk-through installation of a cross-section of a Crossrail tunnel to allow visitors to experience what it might be like during construction deep underground. The tunnel will contain a computer simulation of a giant boring machine in action, just like those being used to dig Crossrail's tunnels.

Adult tickets cost £16 (£11.50 concessions) and entry is free for children and young people aged 17 and under.

■ Book in advance at www.ltmuseum.co.uk or call 020 7565 7298



Healthy and happy on your bike

CYCLING to work can make you happier, healthier and more motivated – and TfL can help you get started.

If you work for a London-based business with more than five employees, your employer may be eligible for a cycle workplaces grant of up to £10,000 to spend on cycle parking and training.

Low-impact exercise like cycling is suited to almost everyone and is often recommended for improving mental and physical health, and with TfL investing £913million in cycling infrastructure over the next ten years, there's no better time to start.

■ Find out more and apply for funding at tfl.gov.uk/cyclingworkplaces Please use invite code METRO1 when registering

Why should you sign up to Cycle Workplaces?

- Staff will be more motivated at work
- They'll take fewer sick days
- Supporting sustainable travel options will help your business meet its corporate and social responsibility obligations
- You'll reduce pressure on car parking spaces and lower business travel expenditure

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London Travelwatch
London's transport watchdog
call 020 3176 2999, or visit
www.londontravelwatch.org.uk

*Service and network charges apply.
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