

Underground Electric Railways Company of London, Limited.

Minutes

of a Meeting of the Board of Directors, held at the Offices of the Company,
Hamilton House, Victoria Embankment, London, E.C.

on

Wednesday, 27th January 1909.

Sir George S. Gibb, In the Chair.

Present:

Frank Dawes, Esq.,
Lord Farrer,
Lord George Hamilton,
Hon. S. Holland,
Sir Clifton Robinson,
C. J. Cater-Scott, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors.
W. E. Mandelick, Esq., Secretary.

- 1,102. The Minutes of the Board Meeting held 21st December 1908 were read and signed as correct.
- 1,103. The Secretary submitted a Cash Statement to date of the finances of the Company, which was read to the Meeting.
- 1,104. The Minutes of the Finance Committee Meetings held January 14th and 20th 1909, Nos 53. to 63. inclusive, were read and confirmed.
- 1,105. **Resolved** that Certificates Nos O.748. to O.757. inclusive for a total of 4,500. Shares in respect of Transfers Nos 225. to 233.

inclusive as per List No 49. bearing to-day's [today's] date and submitted to this Meeting be sealed.

1,106. Authority taken to seal following documents:
£4,320. and £760,,[0],[0] 4½% Bonds of 1933.
£7,560. and £1,330,,[0],[0] 6% Income Bonds
all as per records on file.

1,107. In accordance with the arrangement made, and which was reported to the Shareholders at their Meeting held on the 21st December 1908, that Half Yearly Accounts will in future be submitted to them made up to the 30th June and 31st December in each year &[?] it was

Resolved that the next Annual Meeting of this Company be held on Wednesday, the 24th day of February 1909, at 4 o'clock p.m., and that Notices be published accordingly.

1,108. The Managing Director submitted a letter dated 22nd December 1908 from the Board of Trade regarding the auxiliary lighting in the Tube tunnels, together with draft of proposed answer.

Resolved that the draft proposed reply as read to the Meeting be and the same is hereby approved.

1,109. The Managing Director reported that Mr. Chalmers Mitchell, the Secretary of the Zoological Society of London had called upon him on the 25th inst. and had asked whether the Underground Company would undertake the construction of an underground railway from Chalk Farm to Regent's Park Station on the Baker Street & Waterloo Railway if favourable terms could be obtained from the Crown for crossing Regent's Park, and that Mr. Mitchell had been informed that the [there] would be no possibility of the Company entertaining the idea.

Attest:

W E Mandelick [signed]
[tick] Secretary.

Edgar Speyer [signed]
Chairman.