

ACC/1297/UER/01/003/036

Underground Electric Railways Company of London Limited
Finance Committee

Minutes of a Meeting of the Finance Committee
held at Electric Railway House Broadway Westminster S. W. on
Wednesday June 17th 1914 and adjourned until Friday 19th June

Present

Rt. Hon. Sir Edgar Speyer Bart. P.C. In the Chair

Mr C J. Cater Scott

Representing London General Omnibus Company Ltd

Rt Hon. Lord Farrer

Representing London Electric Railway Co

Mr A. H. Stanley

Representing all Companies

Rt Hon. Lord George Hamilton C.G.S.I

Representing Central London Railway Co

In attendance

Mr W. E. Mandelick Secretary of all Companies

Mr J.C. Mitchell Treasurer of all Companies

The Minutes of the Finance Committee Meeting held on the 13th May 1914 were
read and signed as correct by the Chairman.

A Cash Statement showing the Capital commitments and the Cash position of
the various Companies as of this date was submitted and discussed.

Joint Power House Rent Charge Stock

The Secretary reported that on the advice of the Solicitors the Members of the
Lots Road Power House Joint Committee should be qualified as Stockholders
each Member had purchased £100 of Joint Power House Rent Charge Stock at
94 nett.

The Secretary further reported that Messrs Speyer Bros had sold with the
consent of the Members of the Lots Road Power House Joint Committee
£100,000 of Joint Power House Rent Charge Stock at 90 $\frac{3}{4}$ % ex interest to 30th
June 1914 less $\frac{1}{2}$ % brokerage and $\frac{1}{2}$ % commission for settlement on the 26th
June.

The Secretary further reported that Messrs Speyer Bros had arranged with the Brokers for a call on the unissued balance viz: £142,400 of like Stock as per the mid August Account at 91 $\frac{3}{4}$ % cum interest from 1st July 1914 less $\frac{1}{2}$ % brokerage and $\frac{1}{2}$ % commission

Associated Equipment Company Limited

The arrangements which it was proposed to make in connection with the increase of the Capital of the Associated Equipment Company Limited were discussed.

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Edgar Speyer [signed]
Chairman