

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Ltd
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C. on Tuesday, November 21st/05 [21st 1905].

C. J. Cater-Scott, Esq., In the Chair.

Present:

Walter Abbott, Esq.,
Frank Dawes, Esq.,
Lord Farrer,
Lord George Hamilton,
Hon. Sydney Holland,
Edgar Speyer, Esq.,

In Attendance:

L. B. Carslake, Esq., (for the Solicitors)
W. E. Mandelick, Esq, Secretary.

The Minutes of the Meeting held on 7th November 1905 were read and duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the Company, which was also read to the Meeting.

519 It was reported that the following documents had been sealed since the date of the last Meeting:

Nov. [November] 7th Central London Ry. [Railway] Co. Agreement re Parliamentary Session 1906 as to East & West Lines.

Nov 14th Seal affixed to the following transfer of 5,901. Shares of Charing Cross, Euston & Hampstead Ry. [Railway] Co., from this Company to Messrs. Speyer Brothers.

Nov 14th Seal affixed to the following Transfers:
4,923. Shares Baker St. & Waterloo Ry. [Railway] Co.
£6,500. Metropolitan District Ry. [Railway] Guaranteed Stock
£500 [Metropolitan District Ry. [Railway]] Assented Pref. [Preference] [Stock]
from this Company to Christian Ess and Albert Naylor Smith
(nominees Speyer Bros)

Nov 14th Seal affixed to the following Transfers:

4,006. Shares Charing Cross, Euston & Hampstead Ry. [Railway]

9,928. Shares Great Northern, Piccadilly and Brompton Ry.

[Railway] Co.

from this Company to A. M. Hawthorn and Thomas James

Russell.

Nov 15th Seal affixed to the following Certificates of Title to
Debentures:

No 9. for £101,680,,0,,0 and

No 10. [for] £970,,0,,0 (Charing X. E. & H. [Charing Cross Euston and
Hampstead Ry [Railway]

from this Company to Messrs. Speyer Brothers.

Nov 21st Bott and Stennett: Contract for the construction of
foundations, car pits, floors, drainage etc., for Car Shed at Lillie
Bridge Yards of the Metropolitan District Ry.

Nov 21st Summons for payment out of Court of a portion of
Parliamentary Deposit – re the Great Northern & Strand Ry.
[Railway] Bill 1899. Release of £5,677,,0,,0 new Consols.

Nov 21st Summons for payment out of Court of a portion of
Parliamentary Deposit – re the Brompton & Piccadilly Circus Ry. [Railway]
Bill 1902. Release of £2,516,,0,,0 new Consols.

Resolved that the sealing of all the above documents be and the
same is hereby confirmed.

520. **Resolved** that Share Certificates for Ordinary Shares of this Company in
respect of transfers as per list bearing to-day's [today's] date and
submitted to this Meeting, be sealed.

521 It was reported that the Agreement with the Central London
Railway Company regarding Parliamentary matters, for the 1906.
Session, had been duly exchanged.

522 It was reported that Messrs. Speyer Brothers had purchased for the
account of this Company 100. Ordinary Shares of Great Northern,
Piccadilly & Brompton Ry. [Railway] Co., £10. each, fully paid, at 8½. net,
plus stamp and fee.

523 The Secretary of the Company, Mr. W. E. Mandelick, is hereby
granted leave of absence for his annual holiday, and it was
therefore.

Resolved that Mr. C. S. Louch, be and is hereby appointed Secretary pro tem. from November 29th 1905 and during Mr. Mandelick's absence from London or until further orders.

- 524 The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

British Westinghouse Electric & Manufacturing Co. Ltd Motor-generator sets and switchboards for substations of Charing Cross, Euston & Hampstead Ry. [Railway] Price £1,077,,12,,6

F. G. Minter – for the building of the Brompton Road Station at a price of £6,363,,0,,0 and of the Gloucester Rd Station at a price of £4,596,,0,,0 (Both for Great Northern, Piccadilly and Brompton Ry. [Railway] Co.

Resolved that the action of the Works Committee as above be and the same is hereby ratified and confirmed.

Chas. [Charles] J. C. Scott [signed]

Attest:

C. S. Louch [signed]

Chairman.

Secretary pro tem.