

Minutes

of a Meeting of the Board of Directors of the

Underground Electric Railways Company

of London, Ltd.

held at the Offices of the Company, Hamilton House,
Victoria Embankment, London, E.C.

Tuesday, August 2nd/04

Charles T. Serkes, Esq.,

In the Chair

Present:

Lord Farrer

L. G. Holland, Esq.,

Edgar Speyer, Esq.,

C. J. Cater-Scott, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors

W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on July 14th 1904 were read and duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the Company, which was read to the Meeting.

The Secretary reported that the following documents had been sealed since the date of the last Meeting

July 25th 1904. Seal affixed to Title No. 82,553.
Land Registry, (Land Transfer) from Metropolitan
District Ry. to this Company. (Chelsea Vestry)

July 25th Contract with the Widius Foundry Co.
for erection of South Kensington Sub-Station
(Minute No 380)

July 26th Summons to withdraw Funds from
Court, in re Gordon Smith and ors. (St Andrews
Mission Hall) £575.

July 29th Seal affixed to Special Clause in
Contract with Wagon-Fabrik Aktien Gesellschaft
of 7th June 1904 (In duplicate)

July 29th Seal affixed to Money for Great
Northern, Piccadilly & Brompton Ry: Half-Yearly
Meeting. August 2nd 1904.

Resolved that the sealing of all the
above documents be and the same is hereby
conferred.

The Chairman reported that under the terms
of the Agreement for lease dated January 13th/03
his Company had paid to the Great Northern, Piccadilly
& Brompton Railway Company the sum of £7,407 = 12 = 0
by way of rent calculated at the rate of 4% per
annum on 37,238. Shares.

The Chairman reported that in accordance with
the Trust Deed dated January 13th/03, his Company
had paid to Messrs. Glyn, Mills, Currie & Co, the sum
of £5,373 : 10 : 2 representing Interest at the rate of
2% per annum for the half year ending June 30th/04
on £537,351 : 0 : 0 of Assented Preference Stock.

Chas. J. Berkes

Chairman.

Attest:

W. Mandulick

Secretary.