

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Ltd
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C. on Tuesday, 25th July/05. [July 1905]

Charles J. Cater-Scott, Esq., In the Chair.

Present:

Walter Abbott, Esq.,
Frank Dawes, Esq.,
J. Jefferson Coolidge, Esq., Jr.[Junior]
Lord George Hamilton,
Sydney G. Holland, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on July 11th 1905 were read and
duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the
Company, which was duly read to the Meeting.

489 It was reported that following documents had been signed since the date
of the last Meeting:

July 13th Title to Debenture No 6. for £104,240,,0,,0 Charing
Cross, Euston & Hampstead Ry. [Railway] Co., to Messrs. Speyer
Brothers.

July 13th Title to Debentures No 22. Baker Street & Waterloo Ry.
[Railway] Co., for £22,068,,0,,0 to A. M. Hawthorn and T. J.
Russell.

July 13th Transfer of 1,685. Shares Baker Street & Waterloo Ry. [Railway]
Co., to A. M. Hawthorn and T. J. Russell.

July 13th Transfer of 2,245. Shares Great Northern Piccadilly &
Brompton Ry. [Railway] Co., to A. M. Hawthorn and T. J. Russell.

July 13th Transfer of £26,210,,0,,0 5% Second Preference Stock
Metropolitan District Ry. [Railway] Co., to A. M. Hawthorn and T. J.
Russell.

July 13th R. B. Stearne and F. S. Ward: License [Licence] re Car- couplers. Patent No 8,516. of 1904. Sealed in duplicate.

July 18th Metropolitan District Ry. [Railway] Co., Agreement for the purchase of £420,000,,0,,0 Second Preference Stock to be created by the District Co.

July 19th Transfer of £375,000,,0,,0 5% Second Preference Stock Metropolitan District Ry. [Railway] Co. to A. M. Hawthorn and T. J. Russell.

Resolved that the sealing of all of the above documents be and the same is hereby approved and confirmed.

490. The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

Westinghouse Brake Co: For South Kensington Power Interlocking – Price £1,196,,19,,4

J. Williamson & Co: Rail Chairs for Charing Cross Euston & Hampstead Ry [Railway]: Price £3,071,,5,,0

Chas. [Charles] Macintosh & Co., Cables for Metropolitan District Station Lighting. Price £1,465,,0,,0

British Insulated and Helsby Cables Ltd Cables for Metropolitan District General signalling Price £975,,0,,0

Craigpark Electric Cable Co: Cable for the Metropolitan District Station lighting Price £1,205,,0,,0

Resolved that the action of the Works Committee be and the same is hereby approved and confirmed.

Edgar Speyer [signed]
Chairman.

Attest:
W. E Mandelick [signed]
Secretary.