

## Minutes

of a Meeting of the Board of Directors of the  
Underground Electric Railways Company

of London, Limited.

held at the Offices of the Company, Hamilton House,  
 Victoria Embankment, London, E.C.

— on —

Tuesday, January 10<sup>th</sup>/05.

Charles J. Serkes, Esq.,

In the Chair.

Present:

Walter Abbott, Esq.,  
 Frank Dawes, Esq.,  
 Lord Farrer,  
 G. S. Holland, Esq.,  
 Leonard T. Loree, Esq.,  
 C. J. Cater-Scott, Esq.,  
 Chas. H. Spofford, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors  
 W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held December 13<sup>th</sup>  
 1904 were read and duly signed as correct.

The Secretary presented a Cash Statement to date  
 of the finances of the Company which was duly  
 read to the Meeting.

The Secretary reported that the following documents  
 had been sealed since the date of the last  
 Meeting:



Dec. 14<sup>th</sup> Certificate of Title to Debentures No. 4, Charing Cross, Euston & Hampstead Railway Co. for £115,803. to A. M. Hawthorn and T. J. Russell.

Dec. 14<sup>th</sup> Certificate of Title to Debentures No. 4, Great Northern, Piccadilly & Brompton Ry. for £87,510. to A. M. Hawthorn and T. J. Russell.

Dec. 14<sup>th</sup> Summons for payment dividend on £3,281. 0. 6 Consols & Stock Under on same - re Charing Cross, Euston and Hampstead Railway Bill 1904. Also signed by Charles H. Spofford and James R. Chapman.

Dec. 15<sup>th</sup> Certificate of Title to Debentures No. 10, Baker St and Waterloo Ry. Co., for £28,660. to A. M. Hawthorn and T. J. Russell.

Dec. 15<sup>th</sup> Transfer of £175,650. Second Preference Stock Metropolitan District Railway Co., to A. M. Hawthorn and T. J. Russell.

Dec. 23<sup>rd</sup> Contract with Mr James Jamnork Co. Ltd for stairways and air uptakes for certain stations on the Baker Street & Waterloo Ry., Great Northern, Piccadilly & Brompton Ry. and Charing Cross, Euston & Hampstead Ry.

Dec. 23<sup>rd</sup> Contract with Hurst Nelson & Co. Ltd for Storage Battery Electric Locomotives with Steel Bodies

Dec. 23<sup>rd</sup> Contract with Hurst Nelson & Co. Ltd for Steel Flat Car Bodies.

Dec. 23<sup>rd</sup> Contract with Ford & Walton Ltd for the construction of a Signal Cabin and footway bridge over Permanent Way of District Railway east of Earl's Court Station.

Jan. 3<sup>rd</sup> Contract with American Car & Foundry



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company for Motor & Trailer Trucks.

**Resolved** That the sealing of all the above documents be and the same is hereby confirmed.

**Resolved** That Share Certificates for Ordinary Shares of this Company in respect of transfers as per list bearing date of January 10<sup>th</sup> 1905, and submitted to this Meeting, be sealed.

The Secretary read two letters from Messrs Speyer Brothers, dated January 9<sup>th</sup> 1905, as follows:

The Secretary,  
Underground Electric Railways Company of London, Ltd.  
Hamilton House,  
7, Lothbury, E.C.

Dear Sir,

In accordance with the terms of Clause 86. of the Memorandum and Articles of Association of your Company, we hereby nominate: The Rt. Hon. Lord George Hamilton, P.C., M.P., of 17. Montagu Street, Portman Square, W. to fill one of the vacancies on your Board.

Yours faithfully,  
(Sgd) Speyer Brothers

The Secretary,  
Underground Electric Railways Company of London, Ltd.  
Hamilton House,  
7. Lothbury, E.C.

Dear Sir,

In accordance with the terms of Clause 86. of the Memorandum and Articles of Association of your Company, we hereby nominate: Mr. James Clifton Robinson of 16. Great George Street, London, S.W. to fill one of the vacancies on your Board.

Yours faithfully,  
(Sgd) Speyer Brothers



**Resolved** that the Rt. Hon. Lord George Hamilton, P.C., M.P., of 17. Montagu Street, Portman Square, 38<sup>th</sup>, and Mr. James Clifton Robinson, of 16 Great-George Street, London, S.W. be and are hereby elected Directors of the Company.

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See Minutes  
No. 493.

It was reported that in order to make the Temporary Parliamentary Deposit for the Great Northern, Piccadilly & Brompton Railway No. 1. Bill, and the Great Northern, Piccadilly & Brompton Railway No. 2 Bill, arrangements had been concluded with the London & Westminster Bank Limited to loan this Company £210,383.-- to be invested in £237,346-16-7 2½% Consols, which are to be deposited with the Paymaster General to comply with Parliamentary Standing Orders. It was therefore

**Resolved** that the draft agreements which have been approved by the Solicitors of the Company, embodying the terms of the above loan, and now submitted to this Board, be approved and signed by the Chairman on behalf of the Company.

It was further

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**Resolved** that authority be given hereby to deposit £1,918-3-11 Consols, valued at £1,700., in respect of the Baker Street and Waterloo Railway Bill 1905, and £56-2-2 Consols, having a value of £32. in respect of the Edgware and Hampstead Railway 1905 Bill, and that the funds of the Company be used for this purpose.

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**Resolved** that the Secretary Mr. H. E. Mandelick, having returned from his holidays, the appointment of



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Mr. C. S. Louch, as Secretary pro tem. He and  
is hereby rescinded.

The Works Committee reported that subject to the  
approval of this Board the following tenders had  
been accepted:

R. W. Blackwell & Co. Ltd. 12 air compressors, £984.

Westinghouse Brake Co. Automatic signalling  
apparatus for District Railway. Ranger Lane  
to Ealing Broadway, £1416-15-0.

A. Bruce & Co. Cressled sleepers for the  
Great Northern Piccadilly & Brompton Railway  
Permanent Way, West Kensington to Hammer-  
Smith, £700.

British Thomson Houston Co., 36. motor car  
equipments and 72. trail car equipments for  
Baker Street & Waterloo Railway £6037-16-0

**Resolved** that the action of the  
Works Committee as above be and the same is  
hereby confirmed.

W. J. L. L. L.  
Chairman.

Attest:  
W. J. Mandel  
Secretary.