

At a Meeting of the Board of Directors
held the 19th of May 1857
Directors present

Mr. Simpson in the Chair

Mr. Price also. Mr. Burchell

Mr. Lee

The Minutes of the former Meeting
were read and confirmed.

Read letter from the Great Western
Railway Company, declining any
further assistance in promoting the
Undertaking.

Mr. Burchell hereupon reported that
he had seen Lord Redesdale and that
his Lordship had expressed his
willingness to give the Company another
year for the purchase of land and that
looking to this permission, and the
letter of the Great Western Company
he was strongly of opinion that if
Mr. Pittroy would give a like consent,
it would be advisable for the Company
to take the Extension of Time for
another year. That the withdrawal
of the Bill would not enable the Co
to apply to Parliament before next
year, and the Extension of Time
would not, in his opinion, delay or
affect such application, but on the
contrary it would, in his judgment,
strengthen their Case for a return of
the Deposit, as the Company would
have more clearly demonstrated their
desire to fulfil their parliamentary

obligations, whilst it would also in the
 meantime give the Company the means
 of taking advantage of any improvement
 in the money market, or of any alteration
 in the views of the great Companies, either
 to carry out the undertaking, or to make
 such arrangements as would secure
 to the shareholders the repayment of
 at least a portion of the expenditure they
 have incurred. That under these
 circumstances and being of opinion
 that in taking the extended powers, the
 Board would be strictly carrying out
 the understanding with the shareholders
 at the General Meeting, he would
 strongly advise the Board to proceed
 with the Bill.

Resolved "That in accordance with
 the views expressed in the above
 Report, the Committee be instructed
 to proceed with the Bill."

Ordered that the following Cheque
 be signed and paid

Secretary for one quarter's salary

at 15th instant £ 62.10.0

S. J. Simpson