

Underground Electric Railways Company of London Limited

At a Special Board Meeting held at the Offices of the Company Electric Railway House, Broadway, Westminster London S.W.

Monday 10th August 1914

Present

RT Hon Sir Edgar Speyer Bart P^c *In the Chair*
 RT Hon Lord George Hamilton G.C.S.G. *Sp. Secy. Chairman*
 Sir Albert H. Stanley Managing Director
 Mr W. M. Neworth
 Mr W. L. Burton
 RT Hon Lord Tesser
 Col. Sir Herbert Jekyll K.C. K.C.M.G.
 Mr A. J. Gater Scott
 Mr H. A. Vernet
 RT Hon Sir Algernon West G.C.B.

In attendance

Mr L. B. Garstake Solicitor
 Mr C. J. Touch Accountant
 Mr J. H. Mitchell Treasurer
 Mr W. E. Mandelick Secretary

Payment of Interest on 6% Income Debenture Stock and Coupon No 13

1830

The question of the postponement of the payment of the interest in respect of the 6% First Cumulative Income Debenture Stock and Coupon No 13 off the 6% Income Bonds declared by the Board in July was discussed.

It was resolved that the warrants for the interest and Coupon No 13 be paid on September 1st next as previously arranged.

1831

Free transportation on Railways and Omnibuses of Soldiers and Sailors in uniform

A Notice which had been issued by the Managing Directors authorising the free transportation on the Railways and Omnibuses associated with this Company of Soldiers and Sailors in uniform

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War Office Notice to District Railway

A letter from the War Office dated 14th August 1914 stating that the Metropolitan District Railway was taken over by the Government under the provisions of the Regulation of the Forces Act 1891 was read.

Government compensation to Railways taken over

A letter and copy of Minute dated 14th August 1914 from the Railway Executive Committee regarding the amount of compensation to be paid to the Metropolitan District Railway under section 16 of the Regulation of the Forces Act 1891 was read.

It was recommended that the District Company should agree to the terms of the Minute dated 14th August 1914 subject to the settlement of such details as specially affect the Company.

Omni-buses for War Services

A Statement was submitted giving the number of Omni-buses and Lories which had been supplied to date to the Government

Railway and Omni-bus Services

The Managing Director explained the effect of the war was having on the traffic on the Railways and Omni-buses

Employees called up for War service

The Managing Director submitted a statement giving the number of employees to date of the Railways and Bus Companies called up for war service and explained the arrangements which were being made to replace them.

Payment of Salaries and wages to Officers and Employees called up

The question as to payment of Salaries to those Officers and members of the Head Office, General and Engineering Staff who had been called up for War service was discussed.

It was recommended that for the present such employees be paid their full salary with the exception of those on the District Railway in which case special arrangements will have to be made.

Scheme for relief of dependents of those called up

The Managing Director reported that a Scheme was being arranged for the purpose of affording relief to the dependents

of those employees (other than the salaried staff) who had been called up on war service, and explained same.

It was resolved that the scheme be approved in principle and that the matter be further discussed at the next Meeting of the Board.

Prince of Wales' Appeal

An application for a subscription to the National Relief Fund of which H. R. H. the Prince of Wales is Treasurer was submitted.

It was recommended that as the associated Railway and Omnibus Companies would be contributing to their own Fund the application be not entertained.

Postponement of new construction works

The Managing Director submitted a statement showing the works it was proposed to complete and also the works to be stopped or held in abeyance, which was approved.

Daily Cash Traffic Receipts

The Managing Director reported that the receipts of the Railways and Omnibuses had not been paid into the Banks since the 4th August and explained the arrangements made for the safe custody of the same. That it was proposed to resume paying into the Banks on the 11th inst.

Publication of Weekly receipts of Railways and Omnibuses

It was reported that in accordance with a request from the Railway Executive Committee the District Company were discontinuing the publication of traffic receipts.

It was recommended that the other associated Railways and Omnibus Companies follow the practice of the District Railway and discontinue the publication of traffic receipts for the present.

S. J. W. S. J. W.
Chairman