

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Limited -
held at Hamilton House, Victoria Embankment, London, E.C.
on Tuesday, October 28th 1902.

Present:

Charles T. Jerkes, Esq., (In the Chair)
The Rt. Hon. Lord Farnes
Major C. St. Clair Pemberton, R.E.
C. J. Cater-Scott, Esq.,
Walter Abbott, Esq.,

In Attendance:

W. E. Mandelick Esq., Secretary
T. S. Drake, Esq., for the Solicitors.

The Secretary read the Minutes of the Meeting held
on October 14th which were duly approved.

The Secretary presented a Cash Statement as to the
finances of the Company to date which was read to the
Meeting, and approved.

It was Resolved that the following transfers
of Shares be duly signed and sealed:-

From	To	No Shares
Charles Tyson Jerkes	To: Louis Septimus Husley.	1000. Shares
R. M. Lowitz	" Geisenheimer & Co.	300. "
Geo. H. Touch, Survivor	" Geo. H. Touch & W. C. Slaughter	500. "

The Works Committee reported that subject to
the confirmation of this Board they had appoint-
ed Mr. Harley H. Dalrymple-Kay as Chief
Engineer of Tube Construction at a salary

at the rate of £800. per annum to Christmas 1902, and a salary at the rate of £1,500. from Christmas 1902 for a period of three years from October 15th 1902.

It was **Resolved** that the above appointment be and is hereby confirmed.

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The Works Committee reported having accepted a Policy from the Employers Liability Insurance Corporation for a Benefit Policy under the Workmen's Compensation Act insuring the labourers employed by this Company, the rate being 17^s/₆. per £100.

It was **Resolved** that the same be and is hereby approved.

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It was **Resolved** that Mr. Robert W. Jerks shall receive a salary from this Company of £1,500. per annum from July 1st 1902 for generally advising on matters pertaining to this Company and its allied interests.

There being no further business, the Meeting adjourned.

Chas D. Jerks

Chairman

Attest:

W. G. Mandelick
Secretary.