

ACC/1297/UER/01/003/099

Underground Electric Railways Company of  
London Limited

At a Board Meeting held at the Offices of the Company, Electric Railway House,  
Broadway, Westminster S W.

on

Wednesday 9<sup>th</sup> May 1917

Present

Rt Hon. George Hamilton G.C.S.I. in the Chair

Mr W. C Burton

Rt Hon. Lord Farrer

Col Sir Herbert Jekyll R.E. K.C.M.G.

Rt Hon. Viscount Knutsford

Mr H A Vernet

Rt Hon Sir Algernon West G.C.B.

Rt Hon Lord Stuart of Wortley

In attendance

Secretary, Officers and Solicitor of the Company

2159        The Minutes of the Board Meeting held on the 18<sup>th</sup> April 1917 were  
read and signed.

The Resident Director reported :-

2160        War Bonus to Administrative Staff Railways & Omnibuses  
That in view of the further increase in the cost of living, it had been  
decided to grant a War bonus, as under, to the Administrative Staff  
of the four Railway Companies, and the Omnibus Company parties  
to the Common Fund:-

	Bonus at the rate of
<u>Male</u> Members under 18 years of age	2/6 per week
<u>Female</u> ["	1/3    ["
<u>Male</u> Members of 18 years and over whose Salaries inclusive of the Bonus or part thereof do not exceed £240 per annum	5/-    ["

Female [“]

2/6 [“]

The Bonus to date from Monday 9<sup>th</sup> April, to be distinct from and have no relation to the ordinary rates of pay and not to be taken into account in estimating Superannuation Contributions or payments.

That circular had been issued, dated 21<sup>st</sup> April 1917, embodying the above arrangements and copy was submitted.

2161

War Bonus to Wages Staff (Railways) Referring to Minute No 2146 That as a result of negotiations with the Board of Trade, it had been decided to extend the additional War Bonus agreed to be paid to the Wages Staff of the District Railway, to the Wages Staff of the London Electric Railway, City and South London Railway and Central London Railway.

The War Bonus of 10/- and 5/- per week respectively being paid to the Wages Staff (Men) to be increased to 15/- and 7/6 per week respectively, and the War Bonus of 3/- and 1/6 [?] per week respectively being paid to the Wages Staff (Women) to be increased to 5/6 and 2/9 per week respectively

Circular dated 21<sup>st</sup> April 1917 with details of the arrangement in regard to the payment of the War Bonus was submitted.

In regard to the Wages Staff not coming within the Scope of the Conciliation Scheme the following arrangements have been made:-

The War Bonus of 7/- and 3/6 per week respectively being paid to the Wages Staff (Men) under Circular issued by the Manager for Maintenance and Construction on the 16<sup>th</sup> October 1916 to be increased to 12/- and 6/- per week respectively, while those men who are at present in receipt of War Bonuses at the rate of 10/- and 5/- per week respectively will receive Bonuses at the increased rate of 15/- and 7/6 per week respectively.

Female employees on the Wages Staff not coming within the scope of the Conciliation Scheme now in receipt of War Bonus of 3/- and 1/6 per week respectively to have such bonuses increased to 5/6 and 2/9 per week respectively.

Circular dated 21<sup>st</sup> April 1917 and Supplemental Circular dated 25<sup>th</sup> April 1917 with details of the arrangement in regard to the

payment of the War Bonus to Staff not coming within the scope of the Conciliation Scheme was submitted.

It had also been decided to increase the War Bonus now being paid to Inspectors, Foremen, Station Masters etc by 5/- per week in the case of men, and 2/6 per week in the case of Women, such increased bonus or part thereof being paid to all members of the Staff concerned rated up to £240 per annum inclusive of the War Bonus.

Circular dated 21<sup>st</sup> April 1917 with details of the arrangement in respect of the War Bonus to Inspectors, Foremen, Station Masters etc was submitted.

2162 War Bonus to Wages Staff (London General Omnibus Company)  
That the London and Provincial Union of Licensed Vehicle Workers had approached the Company with a view to the payment of a War Bonus to the Staff. After several meetings with representatives of the Union the Company had intimated their willingness to submit the matter to arbitration before the Industrial Commissioners. The Union had subsequently repudiated Clause 3 of the Agreement dated 22<sup>nd</sup> September 1913 and the Minute of 5<sup>th</sup> January 1917.  
Communications had therefore been addressed to the Union advising them that the Company were no longer prepared to recognise the Union nor hold any communication with them, but were still prepared to continue the arbitration proceedings.

2163 Negotiations with London and Suburban Traction Coy [?] and London United Tramways  
Referring to Minute No 2147  
That the London County Council had agreed to pay the London United Tramways the sum of £235,000 in settlement of the Company's claim for the sale of a portion of their undertaking and Chiswick Power House.  
The Trustee for the Debenture Holders of the London United Tramways (Lord Revelstoke) would probably shortly apply for the appointment of a receiver.  
Mr H A Vernet reported the discussions which had taken place at the Board of the London and Suburban Traction Company.

2164 Fares

That new fares Schedules had been prepared showing an approximate 15% increase and providing for a war surcharge to be made in addition.

The matter would be the subject of discussion before the Operating Companies Boards and report would be made at the next meeting of this Company's Board.

2165 The Secretary reported:-  
Financial Statements

That cash statement to date of the finances of the Company was submitted  
After discussion

It was resolved that the drawing of cheques since the date of the last Meeting as per details shown on the Cash Statement be and the same is hereby approved and confirmed.

A Statement of the Capital position of the Company was also submitted and discussed.

2166 Treasury Bills

Referring to Minute No 2152

That statement was submitted showing the further amount of Treasury Bills which had been purchased since the last Meeting of the Board.

2167 Registration Work

It was resolved that the sealing of the Ordinary Share Certificates for 2,428 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

It was further resolved that the sealing of "A" Ordinary 1/- Share Certificates for 7369 shares in respect of transfers etc be and the same is hereby approved and confirmed.

2168 Lost Coupons off 4½% Bonds

That the Swiss Bankverein of 43 Lothbury EC had intimated that Coupons No 15 for half years interest due 1<sup>st</sup> July 1915 off the following 4½% Bonds

<u>£200 Bond</u>	No 7750
<u>£100 Bonds</u>	Nos 14289-91

were lost on the S.S. 'Arabic'

That Statutory Declaration and Letter of Indemnity had been received

It was resolved that the value of the lost Coupons be paid by cheque.

Xd AR [Initialled]

George Hamilton [signed]  
Chairman