

Finance and Policy Committee

Date: 2 December 2015

Item: Actions List



This paper will be considered in public

1 Summary

1.1 This paper informs the Committee of progress against actions agreed at previous meetings.

2 Recommendation

2.1 **The Committee is asked to note the Actions List.**

List of appendices to this report:

Appendix 1: Actions List

List of Background Papers:

Minutes of previous meetings of the Committee

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Finance and Policy Committee Action List (reported to the meeting on 2 December 2015)

Actions from the meeting held on 17 November 2015

| Minute No. | Description | Action By | Target Date | Status note |
|------------|---|--------------|-------------|---|
| 95/11/15 | <p>Metropolitan Line Extension (Croxley Rail Link) Following project transfer to TfL, a review should be carried out to examine the scope and detail of the project to ensure value for money and the results be brought to a future meeting of the Committee for consideration.</p> | David Hughes | – | On Forward Plan. Date to be programmed following project transfer to TfL. |

Actions from previous meetings

| Minute No. | Description | Action By | Target Date | Status note |
|------------|---|---------------|-------------------|---|
| 87/10/15 | <p>Project Monitoring - Project Approvals – Dingwall Loop An update would be provided to Brian Cooke on the involvement of third party funding of Dingwall Road Loop project.</p> | Gareth Powell | Mid-December 2015 | Update provided. Additional information requested will be followed up directly. |
| 87/10/15 | <p>Project Monitoring - Project Approvals – Track Plant & Servicing Depot Further information on the project to design and procure new wagons for the Track Plant & Servicing Depot would be circulated to Members</p> | Gareth Powell | November 2015 | A note has been produced and circulated to Members. |

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|------------|---|------------------|---------------|--|
| 87/10/15 | <p>Project Monitoring - Project Approvals – Night Tube Members suggested that the revised timetable for the introduction of Night Tube provided an opportunity for a thorough physical inspection of the network’s preparedness in terms of signage, accessibility and the aesthetics of any new gates related to night running.</p> | Nick Brown | October 2015 | A review has been undertaken and these issues will remain under review as part of the implementation of Night Tube services. |
| 90/10/15 | <p>Review of TfL's Approved Counterparties Members raised the importance of anticipating potential market moves in relation to events. It was agreed that the lists would be examined, and the Approved Investment List 2015/16 amended as necessary, in accordance with the views expressed at the meeting to ensure that the risk management approach to TfL’s investments remained robust to changing market conditions, for example, the impact of the vehicle emissions testing issue (‘Dieselgate’) on parts of the automotive manufacturing sector.</p> | Simon Kilonback | October 2015 | Completed. The risks were reviewed and amendments made to the Investments List. |
| 09/01/15 | <p>Brent Cross Redevelopment – Surface Transport Panel Review The Committee requested the views of the Surface Transport Panel (STP) on the scheme design and traffic modelling. Further information would be provided to the Committee once the legal agreements had been negotiated and the scheme was submitted for approval in March 2015.</p> | Garrett Emmerson | February 2016 | On STP Forward Plan. |
| 54/06/15 | <p>Croxley Rail Link The project would be kept under review and a further paper submitted to the Committee once the contracts had been reviewed.</p> | Nick Brown | January 2016 | On Forward Plan. |
| 38/09/15 | <p>Alstom Northern Line Train Service Contract: Renewal to 2027 Officers would continue negotiations to secure the best contractual terms with Alstom on all aspects of the current contractual and commercial</p> | Nick Brown | January 2016. | On Forward Plan |

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|------------|---|----------------------------------|-------------------|---|
| | relationship. Going forward, Members requested a paper to a future meeting setting out the vision for the management of NLTSC contract over the next 15 years. This would include the objectives TfL wished to achieve and the way in which the contract would be managed to deliver this. | | | |
| 38/09/15 | <p>Alstom Northern Line Train Service Contract: Renewal to 2027 – New Tube for London / train procurement strategy</p> <p>A further discussion on train procurement strategy would be held before issuance of the New Tube for London Invitation to Tender, planned for Autumn 2015.</p> | Nick Brown | October 2015 | Completed. |
| 66/07/15 | <p>Matters Arising and Actions List – 55 Broadway</p> <p>An additional paper showing the changed assumptions consequent on the amended planning permission would be produced and shared with Members.</p> | Graeme Craig | January 2016 | A further paper will be submitted to the Committee. |
| 67/07/15 | <p>Independent Investment Programme Advisory Group 2014/15 Annual Report – Review of TfL’s commercial approach</p> <p>A review of TfL’s commercial approach was being undertaken across the organisation and further information would be provided to Members in due course.</p> | Ian Nunn | January 2016 | On Forward Plan |
| 70/07/15 | <p>Surface Intelligent Transport System</p> <p>A briefing on the road use strategy to be produced and circulated to Members.</p> | Leon Daniels | January 2016 | A briefing will be provided. |
| 73/07/15 | <p>Barking Riverside Extension</p> <p>The issues raised by the Independent Investment Programme Advisory Group (IIPAG) would be addressed in a briefing paper to Members.</p> | David Hughes and Richard De Cani | Mid-December 2015 | A briefing note will be provided to Members |