

Agenda

Meeting: Finance and Policy Committee

Date: Thursday 15 October 2015

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Peter Anderson (Chair)
Daniel Moylan (Vice-Chair)
Sir John Armitt CBE
Brian Cooke
Isabel Dedring

Baroness Grey-Thompson DBE
Angela Knight
Michael Liebreich
Eva Lindholm

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Wednesday 7 October 2015

**Agenda
Finance and Policy Committee
Thursday 15 October 2015**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Finance and Policy Committee held on 30 July and Extraordinary Meeting held on 28 September 2015

General Counsel

The Committee is asked to approve the minutes of the previous meeting of the Finance and Policy Committee held on 30 July and the extraordinary meeting held on 28 September 2015 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 1 - 2)

General Counsel

The Committee is asked to note the updated actions list.

5 Project Monitoring - Project Approvals (Pages 3 - 16)

Managing Director, Finance

The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL's Standing Orders.

6 Prudential Indicators - Outturn for the Year Ended 31 March 2015
(Pages 17 - 22)

Managing Director, Finance

The Committee is asked to note the paper, which reports on TfL's performance against the prudential indicators for TfL for the 2014/15 Financial Year.

7 Group Treasury Activities (Pages 23 - 36)

Managing Director, Finance

The Committee is asked to note the paper and the related paper on Part 2 of the agenda, which provide an update on Group Treasury activities from 1 April 2015 to 30 September 2015, as required by the Treasury Management Policy Statement and Treasury Management Practices 2015/16.

8 Review of TfL's Approved Counterparties (Pages 37 - 38)

Managing Director, Finance

The Committee is asked note the paper and supplemental information on Part 2 of the agenda and approve:

- a) additions and amendments to the Approved Investment List 2015/16 as set out in Appendix 1 in Part 2 of this paper; and
- b) amendments to the Approved Derivative Counterparties List 2015/16 as set out in Appendix 2 in Part 2 of this paper.

9 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

10 Date of Next Meeting

Wednesday 2 December 2015 at 10:00am

11 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the Agenda.

12 Group Treasury Activities (Pages 39 - 58)

Managing Director, Finance.

Exempt supplemental information relating to the item on Part 1.

13 Review of TfL's Approved Counterparties (Pages 59 - 86)

Managing Director, Finance.

Exempt supplemental information relating to the item on Part 1.