

# London Electric Railway Company

All a Board Meeting held at the  
Caxton Hall, Caxton Street, Westminster  
London, S.W.

on  
Thursday, 19<sup>th</sup> February 1925.

## Present

The Rt Hon. Lord Ashfield in the Chair  
The Rt Hon. Lord Farrer Deputy Chairman  
Mr J. Dick Assistant Managing Director  
Mr J. E. Knapp, Director of Construction.

## In attendance

The Comptroller & Accountant, Solicitor, and  
Secretary & Treasurer.

### 3761 Election of Chairman for ensuing year

On motion duly seconded

It was unanimously resolved that the Rt  
Hon. Lord Ashfield be and he is hereby elected  
Chairman of the Company for the ensuing year.

### 3762 Election of Deputy Chairman for ensuing year

On motion duly seconded

It was unanimously resolved that The Rt.  
Hon. Lord Farrer be and he is hereby elected  
Deputy Chairman of the Company for the  
ensuing year.

### 3763 Appointment of Directors under Section 114 of the Railway

Companies Securities Act 1846.

It was resolved that the Rt Hon Lord Farrer



and Mr Frank Pick be and they are individually appointed Directors specially authorised to sign Declarations under the provisions of Section 114 of the Railway Companies Securities Act 1866.

### 3764. Payment of Dividends.

It was resolved that the Secretary & Treasurer be and he is hereby authorised to issue warrants for the final dividends for the year ended 31<sup>st</sup> December 1924.

On the 4% Preference Stock at 2 per cent and  
On the Ordinary Shares of 2 per cent  
as passed at the Ordinary General Meeting held this day.

It was further resolved that the Midland Bank Ltd be and they are hereby authorised to pay when presented on and after 26<sup>th</sup> February 1925 all dividend warrants in respect of the 4% Preference Stock and Ordinary Shares of the Company as per signed cancelled specimen accompanying this resolution.

*W. J. P. J. J.*  
Chairman

5/12/24  
R. J. J.