

Underground Electric Railways Company of London Limited

At a Board Meeting held at the Offices of the Company, Electric Railway House, Broadway West, London, W.C.2

Wednesday 9<sup>th</sup> May 1917

Present

RT Hon Lord George Hamilton G.C.S. in the Chair  
 RT Hon Lord Burten  
 Col Sir Herbert Jebb K.E. K.C.M.G.  
 RT Hon Viscount Kimbrough  
 Mr H. A. Vernet  
 RT Hon Sir Algernon West G.C.B.  
 RT Hon Lord Stuart of Wortley

In Attendance

Secretary, Officers and Directors of the Company

2159

The Minutes of the Board Meeting held on the 18<sup>th</sup> April 1917  
 were read and signed.

The Resident Director reported:

2160

War Bonus to Administrative Staff Railways & Canals  
 That in view of the further increase in the cost of living, it had been decided to grant a War bonus, as under, to the Administrative Staff of the four Railway Companies, and the Canals Company parties to the Common Fund.

Male Members under 18 years of age

Female ditto

Male Members of 18 years of age and over  
 whose Salaries inclusive of the Bonus or

part thereof do not exceed £240 per annum

Female ditto

The Bonus to date from Monday 9<sup>th</sup> April, to be deducted from  
 and have in relation to the ordinary rates of pay and not to be taken  
 into account in estimating Superannuation Contributions or payments.  
 That circular had been issued, dated 21<sup>st</sup> April 1917, embodying the  
 above arrangements and copy was submitted

2161

War Bonus to Wages Staff (Railways) Referring to Minute 1916



That as a result of negotiations with the Board of Trade it had been decided to extend the additional War Bonus agreed to be paid to the Wages Staff of the District Railway to the Wages Staff of the London Electric Railway, City and South London Railway and Central London Railway.

The War Bonus of 10/- and 5/- per week respectively being paid to the Wages Staff (Men) to be increased to 15/- and 7 1/2/- per week respectively, and the War Bonus of 3/- and 1 1/2/- per week being paid to the Wages Staff (Women) to be increased to 5/- and 2 1/2/- per week respectively.

Circular dated 27<sup>th</sup> April 1917 with details of the arrangement in regard to the payment of the War Bonus was submitted.

In regard to the Wages Staff not coming within the scope of the Conciliation Scheme the following arrangements have been made:-

The War Bonus of 11/- and 5 1/2/- per week respectively being paid to the Wages Staff (Men) under Circular issued by the Manager for Maintenance and Construction on 14<sup>th</sup> October 1916 to be increased to 12/- and 6/- per week respectively, while those men who are at present in receipt of War Bonuses at the rate of 10/- and 5/- per week respectively will receive Bonuses at the increased rates of 15/- and 7 1/2/- per week respectively.

Female Employees on the Wages Staff not coming within the scope of the Conciliation Scheme now in receipt of War Bonuses of 3/- and 1 1/2/- per week respectively to have such bonuses increased to 5/- and 2 1/2/- per week respectively.

Circular dated 27<sup>th</sup> April 1917 and Supplemental Circular dated 25<sup>th</sup> April 1917 with details of the arrangement in regard to the payment of the War Bonus to Staff not coming within the scope of the Conciliation Scheme was submitted.

It had also been decided to increase the War Bonus now being paid to Inspectors, Foremen, Station Masters, etc. by 5/- per week in the case of men, and 2/- per week in the case of Women, such increased Bonus or part thereof being paid to all Members of the Staff concerned.

rated up to £240 per annum inclusive of the War Bonus.  
Circular dated 27<sup>th</sup> April 1917 with details of the arrangement in respect of the War Bonus to Inspectors, Foremen, Station Masters, etc. was submitted.

21/2

War Bonus to Wages Staff (London General Omnibus Company)

That the London and Provincial Union of Licensed Vehicle Workers had approached the Company with a view to the payment of a War Bonus to the Staff. After several meetings with representatives of the Union the Company had intimated their willingness to submit the matter to arbitration before the Industrial Commissioners.

The Union had subsequently repudiated Clause 3 of the Agreement dated 22<sup>nd</sup> September 1913 and the Minute of 5<sup>th</sup> January 1917.



Communications had therefore been addressed to the Union advising them that the Company were no longer prepared to recognise the Union, nor hold any communications with them, but were still prepared to continue the arbitration proceedings.

2163

Negotiations with London and Suburban Traction Co.  
and London United Tramways

Referring to Minute No 2147

That the London County Council had agreed to pay the London United Tramways the sum of £235,000 in settlement of the Company's claim for the sale of a portion of their undertaking and Church Power House.

The Trustees for the Debenture Holders of the London United Tramways (Lord Ricketts) would probably shortly apply for the appointment of a Receiver.

Mr H. A. Vernet reported the discussion which had taken place at the Board of the London and Suburban Traction Company.

2164

Notes

That new fares schedules had been prepared showing an approximate 15% increase and providing for a war surcharge to be made in addition.

The matter would be the subject of discussion before the Operating Companies' Boards and report would be made at the next meeting of this Company's Board.

2165

The Secretary reported:

Financial Statements

That cash statement to date of the finances of the Company was submitted  
After discussion

It was resolved that the drawing of cheques since the date of the last Meeting as per details shown in the Cash Statement be and the same is hereby approved and confirmed.

A Statement of the Capital position of the Company was also submitted and discussed.

2166

Treasury Bills

Referring to Minute No 2152

That statement was submitted showing the further amount of Treasury Bills which had been purchased since the last Meeting of the Board.

2167

Registration Works

It was resolved that the seating of the Ordinary Share



Certificates for 2428 Shares in respect of transfers etc. be and the same is hereby approved and confirmed.

It was further resolved that the scaling of "A" Ordinary 1/4 Share Certificates for 7369 <sup>Shares</sup> in respect of transfers etc. be and the same is hereby approved and confirmed.

Lost Coupons off 4 1/2% Bonds

That the Swiss Bankverein of 43 Leithburg E.C. had intimated that Coupons No 15 for half years interest due 1<sup>st</sup> July 1915 off the following 4 1/2% Bonds.

£200 Bond	No 7750
£100 Bonds	No 14289 91

were lost on the S. S. Arabic.

That Statutory Declaration and Letter of Indemnity had been received

It was resolved that the value of the lost Coupons be paid by cheque.

Wm. Keriker

Chairman