

Minutes of Meeting.

held at 16, Great George Street, Westminster on Thursday
26th March 1896 at 3 o'clock p.m.

Present.

Mr. Tennant in the Chair.

Lord Colville of Culross.

Sir Francis Knollys.

Honorable Algernon H. Mills.

Lord Rathmore of Manginagh.

Sir Benjamin Baker, Mr. J. H. Greathead, Mr. Dawes,
and Mr. Graham.

The Minutes of last Meeting were read and
Confirmed.

The Engineers submitted their Report No. 4
which was read and ordered to be recorded.

Engineers Office.

S. Queen Anne's Gate, W.

25th March 1896.

Engineers Report No. 4.

The Directors

of the Central London Railway Company

Gentlemen,

Tenders have now been received by the Contractor
Company for the construction of the line from Shepherd's
Bush to the Mansion House.

The plans and specification for the Station at the
Mansion House, and Public Subways in connection with the
same are completed, and tenders will be immediately invited.

The construction of the portion of the Railway from
that point to Liverpool Street depends upon satisfactory arrange-
ments being concluded with the Great Eastern and the North
London Railway Companies. As regards the former Company
the negotiations have practically been completed and the details
plans are in progress. As regards the North London Railway
Company negotiations have been commenced and have

Electric Traction
Company to

recompensed

their outlay

preserving

Company

8. Eastern

London City

25. March

Deposits

Connection

subways

Mansion

Pepp Mills

authorities to

£7,000 in C

on 26. 2. 1896

vide file 44

Further papers

to the Electric

Traction Com

to be made to

Mr. Richard

Richards

Engineers 13. 2. 1896

27. March

15. 2. 1896

no reason why a decision should not be arrived at almost immediately as the question is a very simple one as compared with that satisfactorily settled with the Great Eastern Railway Company.

The approval of the County Council has now been given to the plans of all the Stations within their jurisdiction.

We are, Gentlemen,

Yours faithfully,

(p) Fowler & Raker

J. H. Greathead.

Electric Traction

Company to be

recompensed for

their outlay in

providing Railway

Company light

& easements.

Traction Co. advised

26 March 1896.

A letter from the Electric Traction Company respecting the preservation of the Central London Company's right of light and easements in the various properties acquired was submitted together with a letter from Mr. Dawes on the same subject, & it was agreed that the Traction Company be authorised to take the necessary precautions for the protection of the Company's interests, and be paid their out-of-pocket expenses.

Deposit in

Connection with

subways at

Mansion House

Agree with L.C.

authorises to invest

£10,000 in Consols

on 26 March 96

to be held to the order of the Commissioners of Sewers, subject to advice from the Solicitors, and to the Conditions contained in the Agreement.

The Company Solicitor submitted a draft Agreement which had been prepared by the Commissioners of Sewers providing for the deposit of £10,000 required by the said Commissioners to be made by the Central London Company before the commencement of the works at the Mansion House. The agreement was assented to and it was resolved that the Company's £10,000 in Consols be authorised to invest £10,000 in Consols for Cash on 26 March 96 to be held to the order of the Commissioners of Sewers, subject to advice from the Solicitors, and to the Conditions contained in the Agreement.

Further payment

to the Electric

Traction Company

and it was agreed to pay the purchase money in future to be made through the Traction Company at the time of the completion of the works.

New Richmond 1896

Richm 1896 advised from the Solicitors of the Traction Company that the date of

Engineers 15 April 96

Traction Co. 15 April 96

The question of future payments to the Electric Traction Company in respect of property acquired was considered, and it was agreed to pay the purchase money in future to be made through the Traction Company at the time of the completion of the works. The Central London Company Solicitors on receipt of an advice from the Solicitors of the Traction Company that the date of the settlement had been fixed, to inform the Secretary of the Railway

Dawes

read and

sent 18. 4

uses Gate. St.

1896.

the Traction

Shephards

Station at the

with the

immediately into

Railway for

average

Victory of North

and the Company

former depot

and the 1896

London is

here

Company of the amount required, when a cheque will be drawn in favour of Messrs Dickinson & Company which they can hand over in exchange for the Deeds of Concarneau.

A Financial Statement was submitted by the Secretary and orders to be recorded.

Financial Statement at 25th March 1896

Statement.

Receipts	508,408 - 3 - 0
Expenditure	193,238 - 3 - 10
Available Balance	<u>£ 315,249 - 19 - 2</u>

Receipts.

Receipts on Shares	506,420 - 0 - 0
Interest on Loan A/c.	1,529 - 5 - 5
Do Deposit A/c	53 - 17 - 7
Transfer Fees	<u>25 - 0 - 0</u>
	508,488 - 3 - 0

Cheques drawn
since last
Meeting.

Expenditure.

To February 12 th 1896	18,799 - 0 - 4
Cheque drawn at Last Meeting	76 - 16 - 0
Cheques specially passed for payment since last Meeting	27,030 - 11 - 3
Conveying Seal from C/ty	145,758 - 7 - 5
Contract Stamps	4 - 0
	<u>5 - 10 - 0</u>
	360,864 - 9 - 0

Less.

Commission to Barclay	26 - 8 - 7
Loan A/c. Melke Phillips	27,030 - 11 - 3
Do & Barclay	39,707 - 10 - 10
Do Union Discount	
Company	<u>100,861 - 14 - 6</u>
	167,626 - 5 - 2

Accounts to
payment.

Add. Amount on deposit at Bank	193,238 - 3 - 10
Loan A/c. Melke Phillips & Barclay	91,800 - 0 - 0
Do Union Discount Company.	99,576 - 17 - 6
	<u>100,861 - 14 - 6</u>
	485,416 - 18 - 6

Difference = 23,071 - 7 - 1

will be
which they
Punyanas.

mitted by

1976.

Cheques drawn

since last

Meeting.

0
5
7
2 508,488 - 3 - 0

Accounts for

payment.

2
10
0
6
6 485,410 - 15 - 0
23,071 - 7 - 5

47.

Brought forward. 23,071 - 7 - 2

Add Interest debited in previous

Statement

7,066 - 13 - 14

Amount of demands acknowledged

presented.

7,046 - 8 - 10 20 - 4 - 6

Leaving Credit Balance £ 23,091 - 11 - 8
at Bank at 25th March 1976.

A list of cheques drawn as follows since the last Meeting of the Board was submitted by the Secretary and approved:

Name.	Particulars	Amount.
Ernest Cassel	Commission on Guarantee	7 - 2 - 0
Union Discount Co.	Amount advanced against Rdb.	100,861 - 14 - 6
Nello Phillips & Pardi	Loan 0%	29,707 - 10 - 10
Secretary & Clerks (Rdb)	Salaries for February	42 - 10 - 0
Ernest Cassel	Commission on Guarantee	7 - 15 - 2
W.B. Peck	Auditors Fee for half year	12 - 13 - 9
W.H. Pannell	do	12 - 13 - 9
Canon Sheel Hotel	Half Yearly Meeting	3 - 3 - 0
Ernest Cassel	Commission on Guarantee	11 - 11 - 5
Inland Revenue Comm ^{try}	Income Tax	91 - 13 - 0
Electric Traction Company	Contract Price	5,000 - 0 - 0
		£ 145,758 - 7 - 5

A list of accounts for payment was submitted as follows; and ordered to be paid.

Name.	Particulars	Amount.
Electric Traction Company	Contract Price.	13,000 - 0 - 0
Directors Fees	Quarter ending March 31 st	845 - 16 - 8
Secretary & Clerks (Rdb)	Salaries for March	42 - 10 - 0
Petty Cash per Secretary.		5 - 0 - 0
		£ 13,893 - 6 - 8

A. Tennant
Chairman.