

Underground Electric Railways Company
of London Limited.

At a Special Board Meeting held at the Offices of the Company, Electric Railway
House, Broadway, Westminster, S.W.1.

on
Thursday, 8th December 1921

Present

Rt. Hon. Lord Ashfield, in the Chair.
Mr. H. A. Vernet, Deputy Chairman.
Sir William M. Acworth
Rt. Hon. Lord George Hamilton. G.C.S.I.
Col. Sir Herbert Jekyll. R.E., K.C.M.G.
The Viscount Knutsford.
Lionel Robinson, Esq.,
Rt. Hon. Lord Stuart of Wortley,
C.J. Cater Scott, Esq.

In Attendance

The Assistant Managing Directors, Operating Companies, the
Comptroller & Accountant, Solicitor, and Secretary & Treasurer of the
Company.

2819 London Electric Railways Facilities Act 1915.
Common Fund Agreement

The Chairman referred at length to the proposal for alterations in the
Agreement as to the Common Fund under The London Electric Railways
Facilities Act 1915, and in particular that it was proposed to alter the
percentages in which the Common Fund was distributed, and reported
that the Boards of Directors of the Common Fund Companies had
agreed the proposals which accordingly were to be submitted to the
Shareholders of these Companies at an early date.

Resolved that the proposals be approved so far as this Company is
concerned.

Further Resolved that, if necessary, meetings of the District Railway
Assented First Preference Stockholders and Central London Railway
Assented Stockholders be called at such time and place as the Chairman
may direct, the Secretary & Treasurer being instructed to take such
action in the matter as may be necessary.

J.D. [?] [initialed]
[tick]

Ashfield [Signed]
Chairman.