

Minutes of Meeting

held at 16. Great George Street. Westminster. S.W on
Friday 28th May 1897 at 3 p.m.

Present.

Henry Tennant Esq., in the Chair.

Lord Colville of Culross.

Sir Francis Knollys.

Hon: Algernon H. Mills.

Lord Rathmore

Sir Benjamin Baker, Engineer and Mr Graham, Secretary.

The Minutes of last Meeting were read and confirmed.

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Davies Street Station.

The Chairman stated that the Electric Traction Company had undertaken to proceed with the works, notwithstanding the provisions of Clause 18 in the Agreement and explained that as the arrangements which have now been made with the Duke of Westminster are not so advantageous to the Electric Traction Company as the arrangements which were originally anticipated, it was asked that the Central London Company should hand over to the Electric Traction Company the upper floors of the Station at Davies Street, which was agreed to.

The Company's Solicitor submitted a draft agreement between the Duke of Westminster and the Central London Railway with reference to Davies Street Station, which was ordered to be sealed; and the Central London Railway Company's Bill of 1897 for an alternative site in Oxford Street was ordered to be withdrawn.

Reduction of Contract Price & number of carriages

The reduction of the Contract Price by £130,000 in respect of the postponement of the Liverpool Street Extension, and the reduction of the number of Carriages required to work the traffic, was approved.

Withdrawal of London County Council's Betterment Clause in their 1897 Bill.

The Company's Solicitor reported that the London County Council had abandoned the Betterment Clause in their 1897 Bill, so far as it affected the Tottenham Court Road Station of the Central London Railway.

*Drawings and specifications of Carriages.

vide folio 107 & 116 & Inward Letter 2491*

The Secretary was instructed to hand over to the Electric Traction Company, the Drawings and Specifications of the Carriages, when approved by the Central London Railway Company's Engineers.

Agreements sealed by the Company.

The Secretary reported that the following list of documents had been sealed by the Company since last Meeting: -

Name	Particulars	Date of sealing
V [-]	Share Certificates.	10. May 1897
<u>Trustees of Paddington Estate</u> (duplicate.)	Assignment of subsoil	[10. May 1897]
<u>Ecclesiastical Commissioners</u>	Deed of Enfranchisement of Copyhold land	12. May
[<u>Ecclesiastical Commissioners</u>]	Memorial of Deed.	[12. May]
V [-]	Share Certificates	20 May

List of Cheques drawn since last meeting

The following list of cheques drawn since last meeting of the Board was submitted by the Secretary and approved.

Name	Particulars	Amount.		
E. L. Paine & Coy. [Company]	Call twice paid	8		
Inland Revenue Commissioners.	Income Tax on Directors Fees.	29	3	4

Waterlow Bros: & Layton	Stationery	6	10	
Nelke Phillips & Bendix	Loan a/c	342	18	3
E. Cassel	Commission	5	9	4
Nelke Phillips & Bendix	Loan a/c	305	13	5
E. Cassel.	Commission	5	2	9
		<u>£702</u>	<u>17</u>	<u>1</u>

Accounts for payment.

The following list of accounts for payment was submitted by the Secretary and ordered to be paid.

Name	Particulars	Amount.		
Cazenove & Akroyds.	Representing Company at Stock Exchange.	52	10	
Inland Revenue Commissioners	Land Tax Redemption	911	5	
		<u>£963</u>	<u>15</u>	

H. Tennant [signed]
Chairman.