

Minutes  
of a Meeting of the Board of Directors of the  
Underground Electric Railways Company  
of London Ltd.,  
held at the Offices of the Company, Hamilton House, Victoria Embankment,  
London, E.C.  
on  
Tuesday, March 1<sup>st</sup> 1904

The Rt. Hon. Lord Farrer, In the Chair.

Present:

The Hon. Sydney G. Holland  
C.A. Spofford, Esq.,

In Attendance

L.B. Carslake, Esq., for the Solicitors  
W. E. Mandelick, Esq., Secretary.

The Secretary read the Minutes of the Meeting held on February 23<sup>rd</sup> 1904, which were duly signed as correct.  
Financial Statement read and approved.

338      The Chairman reported that the following documents had been sealed since the date of the last Meeting:

Feb. [February] 24<sup>th</sup> 1904. Seal affixed to Share Certificate No 508.  
Feb. 24<sup>th</sup> Seal affixed to Proxy to vote at Half Yearly Meeting of the Edgware [Edgware] & Hampstead Railway Company on March 4<sup>th</sup> 1904.  
Feb. 27<sup>th</sup> 1904 Seal affixed to Assignment of Parliamentary Deposit of Baker Street and Waterloo Railway, Bill 1904  
Theodore Julius Hare,  
The Rt. Hon. Sir A. E. West, and  
The Underground Electric Railways Co. of London Ltd.  
Sealed in triplicate.

Feb. 27<sup>th</sup> Seal affixed to Assignment of Parliamentary Deposit of  
Charing Cross, Euston & Hampstead Railway Company, Bill 1904.  
Charles Ainsworth Spofford,  
James Russell Chapman, and  
Underground Electric Railways Co. of London Ltd  
Sealed in triplicate.

Also that under the terms of the Trust Deed the following transfer  
had been sealed:

Transfer from this Company to Henry Smith and Thomas  
James Russell of 12,414, Ordinary Shares £10. each fully  
paid of Gt. [Great] Northern, Piccadilly & Brompton  
Ry.[Railway] Co.

**Resolved** Confirmed and approved.

339

The Works Committee made the following Report:

The tender of the Electrical Company for 13.2 miles of main telephone  
cables for use between Mill Hill Park and Bow had been accepted. Price  
£2,860,,7,,3.

The tender of Messrs. Mayoh & Haley for steel work required at the  
Power House between the chimneys in conformity with the  
Specifications as prepared by our Engineer, had been accepted.  
Price £732.

**Resolved** that the action of the Works Committee as above be and the  
same is hereby confirmed.

Charles T Yerkes [Signed] Chairman.

Attest.

W. E Mandelick [Signed] Secretary