

Minutes
of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London Ltd.,
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C.
on
Tuesday, March 1st 1904

The Rt. Hon. Lord Farrer, In the Chair.

Present:

The Hon. Sydney G. Holland
C.A. Spofford, Esq.,

In Attendance

L.B. Carslake, Esq., for the Solicitors
W. E. Mandelick, Esq., Secretary.

The Secretary read the Minutes of the Meeting held on February 23rd 1904, which were duly signed as correct.
Financial Statement read and approved.

338 The Chairman reported that the following documents had been sealed since the date of the last Meeting:

Feb. [February] 24th 1904. Seal affixed to Share Certificate No 508.
Feb. 24th Seal affixed to Proxy to vote at Half Yearly Meeting of the Edgware [Edgware] & Hampstead Railway Company on March 4th 1904.
Feb. 27th 1904 Seal affixed to Assignment of Parliamentary Deposit of Baker Street and Waterloo Railway, Bill 1904
Theodore Julius Hare,
The Rt. Hon. Sir A. E. West, and
The Underground Electric Railways Co. of London Ltd.
Sealed in triplicate.

Feb. 27th Seal affixed to Assignment of Parliamentary Deposit of
Charing Cross, Euston & Hampstead Railway Company, Bill 1904.
Charles Ainsworth Spofford,
James Russell Chapman, and
Underground Electric Railways Co. of London Ltd
Sealed in triplicate.

Also that under the terms of the Trust Deed the following transfer
had been sealed:

Transfer from this Company to Henry Smith and Thomas
James Russell of 12,414, Ordinary Shares £10. each fully
paid of Gt. [Great] Northern, Piccadilly & Brompton
Ry.[Railway] Co.

Resolved Confirmed and approved.

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The Works Committee made the following Report:

The tender of the Electrical Company for 13.2 miles of main telephone
cables for use between Mill Hill Park and Bow had been accepted. Price
£2,860,,7,,3.

The tender of Messrs. Mayoh & Haley for steel work required at the
Power House between the chimneys in conformity with the
Specifications as prepared by our Engineer, had been accepted.
Price £732.

Resolved that the action of the Works Committee as above be and the
same is hereby confirmed.

Charles T Yerkes [Signed] Chairman.

Attest.

W. E Mandelick [Signed] Secretary